MEMORIAL

Journal Officiel du Grand-Duché de Luxembourg

MEMORIAL

Amtsblatt des Großherzogtums Luxemburg

RECUEIL DES SOCIETES ET ASSOCIATIONS

Le présent recueil contient les publications prévues par la loi modifiée du 10 août 1915 concernant les sociétés commerciales et par la loi modifiée du 21 avril 1928 sur les associations et les fondations sans but lucratif.

C — N° 653 **18 mars 2013**

SOMMAIRE

Koinè Hestía S.A., Société Anonyme.

Siège social: L-1325 Luxembourg, 3, rue de la Chapelle.

R.C.S. Luxembourg B 138.893.

Messieurs les Actionnaires sont convoqués par le présent avis à

l'ASSEMBLEE GENERALE EXTRAORDINAIRE

Qui aura lieu le *9 avril 2013* à 10 heures au 23, rue Aldringen - L-1118 Luxembourg, avec l'ordre du jour suivant:

Ordre du jour:

1. Nomination des Administrateurs.
2. Nomination du Commissaire aux Comptes.
3. Transfert du siège social.
4. Divers.

Pour l'Actionnaire KAIRÓS ESTATE S.A.

Les Administrateurs

Référence de publication: 2013032694/16.

Cordalia S.A., Société Anonyme.

Siège social: L-1471 Luxembourg, 412F, route d'Esch.

R.C.S. Luxembourg B 86.741.

Les actionnaires sont convoqués par le présent avis à

l'ASSEMBLEE GENERALE STATUTAIRE

qui aura lieu le *5 avril 2013* à 9:00 heures au siège social, avec l'ordre du jour suivant:

Ordre du jour:

1. Rapport de gestion du Conseil d'Administration et rapport du Commissaire aux comptes
2. Approbation des comptes annuels et affectation des résultats au 31 décembre 2012
3. Ratification de la cooptation d'un Administrateur
4. Décharge aux Administrateurs et au Commissaire aux comptes
5. Divers

Le Conseil d'Administration.

Référence de publication: 2013036105/795/16.

Beckmann & Jörgensen Holding S.A., Société Anonyme.

Siège social: L-1855 Luxembourg, 46A, avenue J.F. Kennedy.

R.C.S. Luxembourg B 43.101.

The Board of Directors of the Company convenes the shareholders to the

GENERAL MEETING

of shareholders to be held at on *3 April 2013* at the registered office of the Company at 46A, Avenue J.F. Kennedy, L-1855 Luxembourg, with the following agenda:

Agenda:

1. Review and approval of the report of the board of directors and the report of the statutory auditor for the financial year ended 31 December 2011.
2. Review and approval of the Company's annual accounts, consisting of the Company's balance sheet, the profit and loss statement, and the explanatory notes thereto regarding the financial year ended 31 December 2011.
3. Decision to carry forward the losses made by the Company during the financial year ended 31 December 2011.
4. Approval of the continuation of the activities of the Company despite the losses made during the financial year 31 December 2011.
5. Granting of discharge to the members of the board of directors for the performance of their duties during the financial year ended 31 December 2011.
6. Granting of discharge to the statutory auditor for the performance of its duties during the financial year ended 31 December 2011.
7. Renewal of the appointment of Louise Hanna Marie Nakken Rasmussen and Hans Henrik Nakken as directors of the Company until the annual general meeting to be held in 2014.
8. Approval of resignation of Arne Janssen as director of the Company effective as of 28 February 2013.

9. Approval of resignation of Kylie Dione Skene Oslie as director of the Company effective as of 04 March 2013.
10. Granting of discharge to Arne Janssen and Kylie Dione Skene Oslie for the performance of their duties as directors of the Company up to and until the date of their resignation.
11. Decision to appoint new director of the Company.
12. Decision to remove EURAUDIT S.à r.l. as auditor of the Company (commisaire aux comptes) effective as of the date of the present meeting and to grant it discharge up to and until the date of its removal.
13. Decision to appoint A3T S.A. as auditor of the Company (commisaire aux comptes) effective as of the date of the present meeting and until the annual general meeting to be held in 2014.
14. Miscellaneous.

The Board of Directors.

Référence de publication: 2013035577/35.

Innotecnis Europe S.A., Société Anonyme.

Siège social: L-1941 Luxembourg, 411, route de Longwy.

R.C.S. Luxembourg B 46.447.

Les actionnaires sont priés de bien vouloir assister à

l'ASSEMBLEE GENERALE ORDINAIRE

Qui se tiendra au siège social au 411, rte de Longwy,L-1941 Luxembourg, le lundi *15 avril 2013* à 11.00 hrs avec l'ordre du jour suivant:

Ordre du jour:

1. Présentation des rapports du Conseil d'Administration et du Commissaire aux comptes concernant les comptes annuels au 31.12.2012.
2. Approbation du bilan comptes de pertes et profits au 3.12.2012 et décision sur l'affectation du résultat.
3. Décharge à donner aux administrateurs et au commissaire aux comptes.
4. Divers.

Le Conseil d'Administration.

Référence de publication: 2013034939/17.

BPVN Enhanced Fund, Société d'Investissement à Capital Variable.

Siège social: L-2449 Luxembourg, 26, boulevard Royal.

R.C.S. Luxembourg B 110.607.

Shareholders are invited to attend the

ANNUAL GENERAL MEETING

of shareholders which will be held at the registered office of the company at 26, boulevard Royal, L-2449 Luxembourg on Tuesday *9 April 2013* at 2.00 p.m. for the purpose of considering the following agenda:

Agenda:

1. Adoption of the report of the directors and the report of the independent auditor for the year ended December 31, 2012;
2. Approval of the annual accounts for the year ended December 31, 2012;
3. Discharge to the directors;
4. Allocation of results;
5. Statutory appointments;
6. Miscellaneous.

Shareholders are advised that no quorum is required for the items on the agenda of the Annual General Meeting and that decisions will be taken by a simple majority of the votes cast by shareholders present or represented at the Meeting.

In order to attend the Meeting, the owners of bearer shares will have to deposit their shares five clear days before the Meeting at the registered office of the SICAV.

The annual report is available on demand, free of charge, at the registered office of the SICAV.

The Board of Directors.

Référence de publication: 2013036103/755/24.

Partim International SPF S.A., Société Anonyme - Société de Gestion de Patrimoine Familial.

Siège social: L-2163 Luxembourg, 40, avenue Monterey.

R.C.S. Luxembourg B 41.358.

Messieurs les Actionnaires sont priés d'assister à

l'ASSEMBLEE GENERALE ORDINAIRE

qui se tiendra le *8 avril 2013* à 10.00 heures au siège social.

Ordre du jour:

1. Rapport du conseil d'administration et du commissaire aux comptes;
2. Approbation des bilan, compte de pertes et profits arrêtés au 31 décembre 2012 et affectation du résultat;
3. Décharge aux administrateurs et au commissaire aux comptes;
4. Nominations statutaires;
5. Question de la dissolution anticipée de la société conformément à l'article 100 de la loi du 10 août 1915;
6. Divers.

Le Conseil d'Administration.

Référence de publication: 2013032696/655/17.

Aardvark Investments S.A., Société Anonyme.

Siège social: L-2449 Luxembourg, 11, boulevard Royal.

R.C.S. Luxembourg B 8.935.

Messieurs les Actionnaires sont priés d'assister à

l'ASSEMBLEE GENERALE EXTRAORDINAIRE

qui se tiendra extraordinairement le *12/04/2013* à 10 heures auprès le notaire Léonie Grethen 10 avenue Guillaume L-1650 Luxembourg avec pour

Ordre du jour:

1. Mise en liquidation volontaire de la société.
2. Nomination en tant que liquidateur de M. Noonan ou toute autre personne que l'assemblée choisira, selon les lois et usages du commerce.
3. Divers

L'administrateur provisoire.

Référence de publication: 2013036102/803/16.

Dexia Equities L, Société d'Investissement à Capital Variable.

Siège social: L-1470 Luxembourg, 69, route d'Esch.

R.C.S. Luxembourg B 47.449.

L'ASSEMBLEE GENERALE ORDINAIRE

des actionnaires ("l'Assemblée") de DEXIA EQUITIES L aura lieu au siège social de la société, 69, route d'Esch, L-1470 Luxembourg le *3 avril 2013* à 13 heures

Ordre du jour:

1. Présentation et approbation des rapports du Conseil d'Administration et du Réviseur d'Entreprises au 31 décembre 2012
2. Approbation de l'état des actifs nets et de l'état des variations des actifs nets pour l'exercice clôturé au 31 décembre 2012
3. Affectation des résultats
4. Décharge à donner au Conseil d'Administration pour l'exercice clôturé au 31 décembre 2012
5. Election du Conseil d'Administration et du Réviseur d'Entreprises
6. Divers

Les actionnaires sont informés que les points à l'ordre du jour de l'Assemblée ne requièrent aucun quorum et que les décisions seront prises à la majorité simple des voix des actionnaires présents ou représentés.

Les actionnaires qui désirent assister personnellement à l'Assemblée sont priés, pour des raisons d'organisation, de s'inscrire avant le 28 mars 2013 auprès de DEXIA EQUITIES L, 69, route d'Esch, L-1470 Luxembourg, à l'attention de Fund Corporate Services (Fax N° +352 / 2460-3331).

Pour être admis à l'Assemblée, les propriétaires d'actions au porteur sont priés de déposer leurs actions cinq jours calendaires avant l'Assemblée aux guichets de Banque Internationale à Luxembourg, 69, route d'Esch, L-1470 Luxembourg.

Les actionnaires sont informés que le rapport annuel est disponible sur demande et sans frais auprès du siège social de la société ou peut leur être envoyé sans frais sur simple demande.

Le Conseil d'Administration.

Référence de publication: 2013036106/755/28.

KBL EPB Monetary Fund, Société d'Investissement à Capital Variable.

Siège social: L-1118 Luxembourg, 11, rue Aldringen.

R.C.S. Luxembourg B 59.357.

Les actionnaires sont invités à assister à

l'ASSEMBLEE GENERALE STATUTAIRE

qui se tiendra le *3 avril 2013* à 11.00 heures au siège social avec l'ordre du jour suivant:

Ordre du jour:

1. Approbation du rapport de gestion du conseil d'administration et du rapport du réviseur d'entreprises
2. Approbation des comptes annuels au 31 décembre 2012 et de l'affectation des résultats
3. Décharge à donner aux administrateurs
4. Nominations statutaires
5. Divers

Les décisions concernant les points de l'ordre du jour ne requièrent aucun quorum. Des procurations sont disponibles au siège social de la Sicav.

Afin de participer à l'Assemblée, les actionnaires sont priés de déposer leurs actions au porteur un jour ouvrable avant l'Assemblée auprès de KBL European Private Bankers, 43, boulevard Royal, L-2955 Luxembourg.

Le Conseil d'Administration.

Référence de publication: 2013036111/755/20.

Uniholding S.A., SPF, Société Anonyme - Société de Gestion de Patrimoine Familial.

Siège social: L-1746 Luxembourg, 1, rue Joseph Hackin.

R.C.S. Luxembourg B 31.745.

Mesdames et Messieurs les actionnaires sont priés d'assister à

l'ASSEMBLEE GENERALE ORDINAIRE

qui se tiendra le mercredi *10 avril 2013* à 15.00 heures au siège social avec pour

Ordre du jour:

- Lecture du rapport de gestion du Conseil d'Administration et du rapport du commissaire aux comptes,
- Approbation des comptes annuels au 31 décembre 2012 et affectation des résultats,
- Quitus à donner aux Administrateurs et au Commissaire aux Comptes,
- Ratification de la nomination par le Conseil d'Administration du 15 janvier 2013, de PACBO EUROPE Administration et Conseil, Administrateur
- Nominations statutaires,
- Fixation des émoluments du Commissaire aux Comptes.

Pour assister ou être représentés à cette Assemblée, Mesdames et Messieurs les actionnaires sont priés de déposer leurs titres cinq jours francs avant l'Assemblée au siège social.

Le Conseil d'Administration.

Référence de publication: 2013036116/755/20.

Pictet International Capital Management, Société d'Investissement à Capital Variable.

Siège social: L-1855 Luxembourg, 15, avenue J.F. Kennedy.

R.C.S. Luxembourg B 43.579.

Mesdames, Messieurs les actionnaires sont priés d'assister à

l'ASSEMBLEE GENERALE ORDINAIRE

qui sera tenue au siège social de la société le mardi *2 avril 2013* à 11 h 00

Ordre du jour:

1. Présentation du rapport de gestion du Conseil d'Administration et du rapport du Réviseur d'Entreprises Agréé;
2. Approbation des comptes au 31 décembre 2012;
3. Affectation des résultats au 31 décembre 2012;
4. Décharge aux administrateurs;
5. Elections statutaires
   * Renouvellement des mandats d'Administrateurs de M. Giovanni Viani, Mme Michèle Berger et M. Frédéric Fasel jusqu'à la prochaine Assemblée Générale Ordinaire qui se tiendra en 2014;
   * Reconduction du mandat du Réviseur d'Entreprises Agréé, Deloitte Audit S.à r.l. pour une durée d'un an jusqu'à la prochaine assemblée générale des actionnaires qui se tiendra en 2014;
6. Divers.

Il est porté à la connaissance des actionnaires que les modalités de publication telles que prévues par l'article 70 de la loi du 10 août 1915 modifiée le 25 août 2006 ont été simplifiées.

La rapport annuel est disponible au siège social de la société sur simple demande.

L'adoption des résolutions à l'ordre du jour de l'Assemblée Générale Ordinaire ne requiert aucun quorum spécial. Ces dernières seront adoptées, si elles sont votées à la majorité simple des actionnaires présents ou représentés.

Le quorum et la majorité à l'assemblée seront déterminés en fonction des actions émises et en circulation à minuit (heure de Luxembourg) le deuxième jour ouvrable avant l'assemblée, soit le 27 mars 2013 (la "Date d'Enregistrement"). Les droits d'un actionnaire d'assister à la réunion et à exercer un droit de vote afférent à son / sa / ses actions sont déterminées en conformité avec les actions détenues par cet actionnaire à la date d'enregistrement.

Chaque action donne à son détenteur le droit d'exprimer une voix. Les actionnaires ne pouvant assister à l'Assemblée Générale Ordinaire peuvent s'y faire représenter au moyen de la procuration ci-jointe.

Cette procuration restera valable pour toute Assemblée Générale convoquée ultérieurement et ayant le même agenda.

Pour le Conseil d'Administration de Pictet International Capital Management

Référence de publication: 2013036114/755/33.

Goldman Sachs Funds, Société d'Investissement à Capital Variable.

Siège social: L-1855 Luxembourg, 49, avenue J.F. Kennedy.

R.C.S. Luxembourg B 41.751.

Dear Shareholder,

We have the pleasure of inviting you to attend the

ANNUAL GENERAL MEETING

of shareholders (the "Meeting") of the Goldman Sachs Funds (the "Company") which will be held on *April 05, 2013* at 3.00 p.m. at the registered office of the Company in Luxembourg, with the following agenda:

Agenda:

1. Presentation and approval of the audited financial statements of the Company including the Investment Adviser's Report and the Auditor's Report of the Company for the fiscal year ended November 30, 2012;
2. Allocation of the results for the fiscal year ended November 30, 2012;
3. Discharge to be granted to the directors of the Company (the "Directors") for the financial year ended November 30, 2012;
4. Acknowledgement of the resignation of Mr. David Shubotham as Director of the Company with effect from September 14, 2012;
5. Statutory elections:
   * Subject to approval by the CSSF, election of Mrs. Katherine (Kaysie) Uniacke as Director until the next Annual General Meeting to be held in 2014;
   * Re-election of Mr. Theodore Sotir, Mr. Eugene Regan, Mr. Alan Shuch, Mr. Frank Ennis and Mr. Mark Heaney as Directors until the next Annual General Meeting to be held in 2014;
   * Re-election of PriceWaterhouseCoopers, Société Coopérative as statutory auditor of the Company until the next Annual General Meeting to be held in 2014;
6. Ratification of the external Directors' fees as disclosed in the audited financial statements of the Company;
7. Any other business which may be properly brought before the Meeting.

The shareholders are advised that no quorum for the items of the agenda is required and that the decisions will be taken at the simple majority of the validly cast votes at the Meeting.

Each share is entitled to one vote. A shareholder may act at any Meeting by proxy.

A proxy form may be obtained upon request at the registered office of the Company, by e-mail at Luxembourg-domiciliarygroup@statestreet.com.

The proxy has to be returned by fax at the number: +352 46 40 10 413 and/or by email at: Luxembourg-domiciliarygroup@statestreet.com and by mail at the address of the registered office of the Company c/o Domiciliary Department, no later than 48 hours before the Meeting.

The Investment Adviser's report and Auditor's Report, as well as the annual report of the Company (including the audited accounts) (the "Audited Annual Report") for the fiscal year ended on November 30, 2012, will be available to shareholders at the registered office of the Company as from March 20, 2013.

Shareholders may also request by mail at: Luxembourg-Finrep3@statestreet.com that a copy of the Audited Annual Report be sent to their attention.

By order of the Board of Directors.

Référence de publication: 2013036107/755/42.

Habri S.A., Société Anonyme.

Siège social: L-1746 Luxembourg, 1, rue Joseph Hackin.

R.C.S. Luxembourg B 70.644.

Mesdames et Messieurs les actionnaires sont priés d'assister à

l'ASSEMBLEE GENERALE ORDINAIRE

qui se tiendra le mercredi *10 avril 2013* à 11.30 heures au siège social avec pour

Ordre du jour:

- Lecture du rapport de gestion du Conseil d'Administration et du rapport du commissaire aux comptes,
- Approbation des comptes annuels au 31 décembre 2012 et affectation des résultats,
- Quitus à donner aux Administrateurs et au Commissaire aux Comptes,
- Décision à prendre quant à la poursuite de l'activité de la société,
- Ratification de la nomination par le Conseil d'Administration du 18 février 2013, de JALYNE S.A., Administrateur,
- Nominations statutaires,
- Fixation des émoluments du Commissaire aux Comptes.

Pour assister ou être représentés à cette Assemblée, Mesdames et Messieurs les actionnaires sont priés de déposer leurs titres cinq jours francs avant l'Assemblée au siège social.

Le Conseil d'Administration.

Référence de publication: 2013036109/755/20.

BPVN Strategic Investment Fund, Société d'Investissement à Capital Variable.

Siège social: L-2449 Luxembourg, 26, boulevard Royal.

R.C.S. Luxembourg B 29.331.

Shareholders are invited to attend the

ANNUAL GENERAL MEETING

of shareholders which will be held at the registered office of the company at 26, boulevard Royal, L-2449 Luxembourg on Tuesday *9 April 2013* at 2.30 p.m. for the purpose of considering the following agenda:

Agenda:

1. Adoption of the report of the directors and the report of the independent auditor for the year ended December 31, 2012;
2. Approval of the annual accounts for the year ended December 31, 2012;
3. Discharge to the directors;
4. Allocation of results;
5. Statutory appointments;
6. Miscellaneous.

Shareholders are advised that no quorum is required for the items on the agenda of the Annual General Meeting and that decisions will be taken by a simple majority of the votes cast by shareholders present or represented at the Meeting.

In order to attend the Meeting, the owners of bearer shares will have to deposit their shares five clear days before the Meeting at the registered office of the SICAV.

The annual report is available on demand, free of charge, at the registered office of the SICAV.

The Board of Directors.

Référence de publication: 2013036104/755/24.

Goldman Sachs Funds II, Société d'Investissement à Capital Variable.

Siège social: L-1855 Luxembourg, 49, avenue J.F. Kennedy.

R.C.S. Luxembourg B 133.806.

Dear Shareholder,

We have the pleasure of inviting you to attend the

ANNUAL GENERAL MEETING

of shareholders (the "Meeting") of the Goldman Sachs Funds II (the "Company") which will be held on *April 05, 2013* at 4.30 p.m. at the registered office of the Company in Luxembourg, with the following agenda:

Agenda:

1. Presentation and approval of the audited financial statements of the Company including the Investment Adviser's Report and the Auditor's Report of the Company for the fiscal year ended November 30, 2012;
2. Allocation of the results for the fiscal year ended November 30, 2012;
3. Discharge to be granted to the directors of the Company (the "Directors") for the financial year ended November 30, 2012;
4. Acknowledgement of the resignation of Mr. David Shubotham as Director of the Company with effect from September 14, 2012;
5. Statutory elections:
   * Subject to approval by the CSSF, election of Mrs. Katherine (Kaysie) Uniacke as Director until the next Annual General Meeting to be held in 2014;
   * Re-election of Mr. Theodore Sotir, Mr. Eugene Regan, Mr. Alan Shuch, Mr. Frank Ennis and Mr. Mark Heaney as Directors until the next Annual General Meeting to be held in 2014;
   * Re-election of PriceWaterhouseCoopers, Société Coopérative as statutory auditor of the Company until the next Annual General Meeting to be held in 2014;
6. Ratification of the external Directors' fees as disclosed in the audited financial statements of the Company;
7. Any other business which may be properly brought before the Meeting.

The shareholders are advised that no quorum for the items of the agenda is required and that the decisions will be taken at the simple majority of the validly cast votes at the Meeting.

Each share is entitled to one vote. A shareholder may act at any Meeting by proxy.

A proxy form may be obtained upon request at the registered office of the Company, by e-mail at Luxembourg-domiciliarygroup@statestreet.com.

The proxy has to be returned by fax at the number: +352 46 40 10 413 and/or by email at: Luxembourg-domiciliarygroup@statestreet.com and by mail at the address of the registered office of the Company c/o Domiciliary Department, no later than 48 hours before the Meeting.

The Investment Adviser's report and Auditor's Report, as well as the annual report of the Company (including the audited accounts) (the "Audited Annual Report") for the fiscal year ended on November 30, 2012, will be available to shareholders at the registered office of the Company as from March 20, 2013.

Shareholders may also request by mail at: Luxembourg-Finrep3@statestreet.com that a copy of the Audited Annual Report be sent to their attention.

By order of the Board of Directors.

Référence de publication: 2013036108/755/42.

IIF (InvestInventFunds) Sicav - Sif, Société Anonyme sous la forme d'une SICAV - Fonds d'Investissement Spécialisé.

Siège social: L-1736 Senningerberg, 5, Heienhaff.

R.C.S. Luxembourg B 150.583.

Die Aktionäre der IIF (InvestInventFunds) Sicav-Sif (die "Gesellschaft") werden hiermit zur

AUSSERORDENTLICHEN GENERALVERSAMMLUNG

der Aktionäre eingeladen, welche am *10. April 2013* um 16:30 Uhr in 5, Heienhaff, L-1736 Senningerberg mit folgender Tagesordnung abgehalten wird:

Tagesordnung:

1. Änderung des Namens der Gesellschaft in "PMG Special Funds";
2. Anpassung des Artikels 1 der Satzung der Gesellschaft, um die Änderung des Namens der Gesellschaft widerzuspiegeln;

3. Änderung des Termins der ordentlichen Aktionärsversammlung der Gesellschaft auf den dritten Donnerstag des Monats Juni;
4. Anpassung des Artikels 28 der Satzung der Gesellschaft, um die Änderung Termins der ordentlichen Aktionärsversammlung der Gesellschaft widerzuspiegeln;
5. Anpassung des Artikels 19 der Satzung der Gesellschaft, um die letzte Änderung der Satzung der Verwaltungsgesellschaft zu berücksichtigen;
6. Verschiedenes.

Die Beschlüsse über die Tagesordnung der außerordentlichen Generalversammlung verlangen ein Anwesenheitsquorum von mindestens 50 Prozent des Gesellschaftskapitals sowie eine Zwei-Drittel Mehrheit der Stimmen der anwesenden oder vertretenen Aktien. Im Falle, in dem anlässlich der Außerordentlichen Generalversammlung dieses Quorum nicht erreicht wird, wird eine zweite Außerordentliche Generalversammlung gemäß den Bestimmungen des luxemburgischen Rechts einberufen, um über diese Tagesordnung zu beschließen. Anlässlich dieser Versammlung ist kein Anwesenheitsquorum erforderlich und die Beschlüsse werden mit einer Zwei-Drittel Mehrheit der Stimmen der anwesenden oder vertretenen Aktien getroffen.

Teilnahme- und abstimmungsberechtigt sind alle Aktionäre, die dem Verwaltungsrat der Gesellschaft oder der Verwaltungsgesellschaft Alceda Fund Management S.A., 5, Heienhaff, L-1736 Senningerberg, per Post, per E-Mail unter corporate@alceda.lu oder per Fax +352 248 329 444 bis spätestens 3. April 2013 eine Bestätigung ihres Depots vorlegen können, aus der die Anzahl der Aktien im Besitz der Aktionärs hervorgeht, einschließlich der Bestätigung, dass die Aktien bis zum Tag nach der Versammlung gesperrt sind.

Alle Aktionäre, die zur Teilnahme und Abstimmung auf der Versammlung befugt sind, dürften einen Stellvertreter ernennen, der in ihrem Namen abstimmt. Das Vollmachtsformular ist dann gültig, wenn es formell rechtmäßig ausgefüllt wurde und eigenhändig vom ernennenden Aktionär, oder von dessen Bevollmächtigten unterzeichnet wird und bis spätestens zum Geschäftsschluss des 3. April 2013 bei dem Verwaltungsrat der Gesellschaft oder bei der Verwaltungsgesellschaft Alceda Fund Management S.A., per Post, per E-Mail unter corporate@alceda.lu oder per Fax +352 248 329 444 eingegangen ist. Entsprechende Vertretungsvollmachten können bei dem Verwaltungsrat der Gesellschaft oder bei der Verwaltungsgesellschaft Alceda Fund Management S.A., 5, Heienhaff, L-1736 Senningerberg angefordert werden.

Senningerberg, im März 2013. *Der Verwaltungsrat.*

Référence de publication: 2013036110/8040/42.

L.S.H. S.A., Société Anonyme.

Siège social: L-1471 Luxembourg, 412F, route d'Esch.

R.C.S. Luxembourg B 86.734.

Les actionnaires sont convoqués par le présent avis à

l'ASSEMBLEE GENERALE STATUTAIRE REPORTEE

qui se tiendra le *27 mars 2013* à 10:00 heures au siège social, avec l'ordre du jour suivant:

Ordre du jour:

1. Rapport de gestion du Conseil d'Administration et rapport du Commissaire aux Comptes
2. Approbation des comptes annuels et affectation des résultats au 31 décembre 2011
3. Décharge aux Administrateurs et au Commissaire aux Comptes
4. Divers.

Le Conseil d'Administration.

Référence de publication: 2013032701/795/15.

Luxonen S.A., Société Anonyme.

Siège social: L-2340 Luxembourg, 26, rue Philippe II.

R.C.S. Luxembourg B 30.541.

The Board of Directors of Luxonen S.A., a société anonyme, having its registered office at 26, rue Philippe II, L-2340 Luxembourg, Grand Duchy of Luxembourg and registered with the Luxembourg Register of commerce and companies under registration number B 30.541, with a total number of 10,402,760 shares, of which all are entitled to vote (the "Company"), hereby convenes in accordance with the provisions of article 11 of its articles of association two General Meetings of Shareholders of the Company:

The ANNUAL GENERAL MEETING

of the Shareholders (first general meeting) to be held through private deed is convened on Friday the *19th of April 2013* at 11.00 a.m. CET at the registered office of the Company, located at 26 rue Philippe II, L-2340 Luxembourg and has the following agenda:

Agenda:

1. Presentation of the management report by the Board of Directors and the reports of the Independent Auditor in relation to the annual accounts and the consolidated financial statements of the Company for the financial year ending on the 31st of December 2012.
2. Approval of the consolidated financial statements for the financial year ending on the 31st of December 2012.
3. Approval of the annual accounts for the financial year ending on the 31st of December 2012.
4. Allocation of result.
5. Discharge of the Board of Directors and Independent Auditor for the financial year ending on the 31st of December 2012.
6. Election of the members of the Board of Directors.
7. Appointment of an Independent Auditor (Réviseur d'Entreprises) for the purposes of the annual accounts and the consolidated financial statements for the financial year ending on the 31st of December 2013.
8. Election of the members of the Nomination Committee.
9. Decisions on the compensation that shall be paid to the Board of Directors and the Independent Auditor.
10. Miscellaneous.

The EXTRAORDINARY GENERAL MEETING

of the Shareholders of the Company (second general meeting) to be held through notary deed is convened on Friday the *19th of April 2013* at 11.30 a.m. CET at the registered office of the Company, located at 26 rue Philippe II, L-2340 Luxembourg and has the following agenda:

Agenda:

1. Dissolution of the Company and decision to put the Company into liquidation.
2. Appointment of the Liquidator.
3. Determination of the powers to be given to the Liquidator and of the Liquidator's remuneration.

Right to participate in the General Meetings

Each Shareholder who holds one or more shares in the Company on the 5th of April 2013 at 24:00 CET shall be admitted to participate and vote in the General Meetings. If you plan to attend the General Meetings, you are kindly requested to notify the Company thereof before the 29th of March 2013 in writing by post to Luxonen S.A., P.O Box 871, L-2018 Luxembourg, or by fax to +352 26649182, or by Email to luxonengroup@pt.lu. Shareholders are kindly requested to provide their name, address and telephone number.

Shareholders whose shares are registered in the name of a nominee through the trust department of a bank or similar institution must, in order to be entitled to participate in the General Meetings, request their bank/nominees that their shares are temporarily re-registered in their own names in the register of shareholders maintained by Carnegie Investment Bank AB. Such registration must be effected by Friday, the 5th of April 2013. Shareholders should inform their bank/nominees well in advance of this date.

Representation

Each person entitled to vote at the General Meetings may complete the power of attorney form which may be downloaded from Luxonen S.A.'s website www.luxonen.com, on which you are kindly requested to specify the number of shares held and date, sign and return the original by post to Luxonen S.A., P.O. Box 871, L-2018 Luxembourg and a copy by fax to +352 26649182 before 29th of March 2013.

Right to put items on the agendas of the General Meetings and to table draft resolutions

One or more Shareholders holding at least 5% of the share capital of the Company may put items on the agenda of the General Meetings, provided that each such item is accompanied by a justification or a draft resolution to be adopted in the General Meetings. If you plan to put items on the agendas of the General Meetings, you must notify the Company thereof before 29th of March 2013 in writing by post to Luxonen S.A., P.O Box 871, L-2018 Luxembourg, or by fax to +352 26649182, or by Email to luxonengroup@pt.lu. Shareholders are kindly requested to provide their name, address and telephone number.

Documents

Copies of the full and unabridged text of the documents to be submitted to the General Meetings together with draft resolutions proposed pursuant to the preceding paragraph, if any, are available on the Company's website or may be requested in writing by post to Luxonen S.A., P.O Box 871, L-2018 Luxembourg, or by fax to +352 26649182, or by Email to luxonengroup@pt.lu.

Quorum/Majority

The Annual General Meeting will deliberate validly regardless of the number of shares present or represented. Decisions are taken with a simple majority of the votes validly cast at the meeting.

The Extraordinary General Meeting will only deliberate validly if at least half of the share capital is present or represented. Should the quorum of half of the share capital not be met, then in conformity with article 67-1 of the Luxembourg law of 10 August 1915 on commercial companies, as amended, a second Extraordinary General Meeting may be convened, by means of notices published twice, at fifteen days interval at least and with the second notice to be published fifteen days before the meeting. The second meeting shall validly deliberate regardless of the proportion of the capital represented. At both meetings, resolutions, in order to be adopted, must be carried by at least two-thirds of the votes validly cast.

The Board of Directors.

Référence de publication: 2013036112/77.

Planetarium Fund, Société d'Investissement à Capital Variable.

Siège social: L-1470 Luxembourg, 69, route d'Esch.

R.C.S. Luxembourg B 59.775.

Messieurs les actionnaires sont priés d'assister à

l'ASSEMBLEE GENERALE ANNUELLE

qui se tiendra le *3 avril 2013* à 11.00 heures dans les bureaux de RBC Investor Services Bank S.A., 14 Porte de France L- 4360 Esch-Sur-Alzette pour délibérer sur l'ordre du jour suivant:

Ordre du jour:

1. Approbation des Rapports du Conseil d'Administration et du Réviseur d'Entreprises;
2. Approbation de l'Etat des Actifs Nets et de l'Etat des Variations des Actifs Nets au 31 décembre 2012;
3. Décharge aux Administrateurs;
4. Nominations Statutaires;
5. Paiement de tantièmes aux administrateurs;
6. Questions diverses.

Aucun quorum n'est requis pour les points à l'ordre du jour de l'assemblée générale annuelle et les décisions seront prises à la majorité des actions présentes ou représentées à l'assemblée.

Pour être admis à l'assemblée, les propriétaires d'actions au porteur sont priés de déposer leurs actions cinq jours francs auprès de leur agent payeur tel que mentionné dans le prospectus.

Le rapport annuel est disponible au siège social de la société et peut être envoyé aux actionnaires sur demande et sans frais.

Le Conseil d'Administration.

Référence de publication: 2013036115/755/24.

Nextam Partners, Société d'Investissement à Capital Variable.

Siège social: L-1840 Luxembourg, 6, boulevard Joseph II.

R.C.S. Luxembourg B 126.927.

Notice is hereby given to the shareholders of Nextam Partners SICAV (the "Company"), that the

ANNUAL GENERAL MEETING

shall be held at the Registered Office of the Company on *April 2nd 2013* at 11:00 CET (the"Meeting"), with the following agenda:

Agenda:

1. Approval of both Board of Directors and Auditor Report for the fiscal year ended December 31st, 2012.
2. Approval of the Financial Statements for the fiscal year ended December 31st, 2012.
3. Allocation of net results.
4. Discharge to the Directors and to the Auditor in respect of the carrying out of their duties during the financial year ended 31 December 2012.
5. Statutory appointments.
6. Miscellaneous.

The resolutions on the agenda may be passed without quorum, by a majority of the votes cast thereon at the Meeting. Each share is entitled to one vote. A shareholder may act at any Meeting by proxy. Proxy forms can be obtained from the Registered Office of the Company.

In order to vote at the Meeting, shareholders may be present in person provided that the Company has been informed, for organisational reasons, in writing of his intention to attend the Meeting by March 29th 2013 at the latest. Shareholders not attending the Meeting in person are invited to send a duly completed and signed proxy form to arrive no later than March 29th 2013.

By order of the Board of Directors

Référence de publication: 2013036113/755/26.

Holdinter Spf S.A., Société Anonyme - Société de Gestion de Patrimoine Familial.

Siège social: L-1724 Luxembourg, 3A, boulevard du Prince Henri.

R.C.S. Luxembourg B 17.282.

Messieurs les Actionnaires sont priés d'assister à

l'ASSEMBLEE GENERALE ORDINAIRE

de la société qui se tiendra le *28/03/2013* à 15.00 heures au siège avec pour

Ordre du jour:

1. Rapports du Conseil d'Administration et du Commissaire
2. Approbation du bilan et du compte de profits et pertes arrêtés au 31/12/2012
3. Affectation des résultats au 31/12/2012
4. Quitus aux Administrateurs et au Commissaire
5. Divers

Pour assister à cette Assemblée, Messieurs les Actionnaires, sont priés de déposer leurs titres cinq jours francs avant l'Assemblée au Siège Social.

LE CONSEIL D'ADMINISTRATION .

Référence de publication: 2013032053/18.

Compagnie Financière d'Echternach S.A.- SPF, Société Anonyme - Société de Gestion de Patrimoine Familial.

Siège social: L-1724 Luxembourg, 9B, boulevard du Prince Henri.

R.C.S. Luxembourg B 14.187.

Messieurs les actionnaires de la Société Anonyme COMPAGNIE FINANCIERE D'ECHTERNACH S.A.-SPF sont priés d'assister à

l'ASSEMBLEE GENERALE ORDINAIRE

qui se tiendra le mardi, *26 mars 2013* à 11.00 heures au siège social de la société à Luxembourg, 9b, bd Prince Henri.

Ordre du jour:

1. Rapports du Conseil d'Administration et du Commissaire aux Comptes.
2. Approbation des comptes annuels et affectation des résultats au 31.12.2012.
3. Décharge à donner aux Administrateurs et au Commissaire aux Comptes.
4. Divers.

Le Conseil d'Administration.

Référence de publication: 2013032058/750/17.

M Immobilier, Société Anonyme.

Siège social: L-1831 Luxembourg, 2, rue de la Tour Jacob.

R.C.S. Luxembourg B 82.453.

Les porteurs de parts sociales de la société sont invités à

l'ASSEMBLEE GENERALE ORDINAIRE

qui se tiendra 2, rue de la Tour Jacob à Luxembourg, le mercredi, *27 mars 2013* à 10 heures.

Ordre du jour:

1. Communication des rapports du conseil d'administration et du réviseur d'entreprise sur l'exercice 2012.
2. Approbation des comptes annuels au 31 décembre 2012.
3. Décharge à donner aux administrateurs.
4. Nominations statutaires.
5. Nomination d'un réviseur d'entreprise pour la vérification des comptes sociaux de l'exercice 2013.

6. Etat d'avancement des projets immobiliers
7. Divers.

Les porteurs de parts sociales qui désirent assister à l'assemblée générale ou s'y faire représenter, sont tenus de se conformer à l'article 28 des statuts, en déposant leurs titres cinq jours avant l'assemblée, soit au siège social situé rue de la Tour Jacob, 2 à Luxembourg, soit dans une banque de la place, contre récépissé valant carte d'entrée.

Les procurations devront être adressées au conseil d'administration cinq jours avant l'assemblée générale.

Le conseil d'administration

Serge LIBENS

Référence de publication: 2013028818/23.

International Group Company S.A., Société Anonyme.

Siège social: L-1628 Luxembourg, 7A, rue des Glacis.

R.C.S. Luxembourg B 43.932.

Messieurs, Mesdames, les actionnaires,

Nous avons l'honneur de vous informer que vous êtes convoqués, le *26 mars 2013* , à quatorze heures, au siège social, en

ASSEMBLEE GENERALE ORDINAIRE

tenue extraordinairement, à l'effet de délibérer sur l'ordre du jour suivant:

Ordre du jour:

- Lecture des rapports du Conseil d'Administration et du Commissaire aux Comptes sur les comptes de l'exercice clos le 31 décembre 2010 et le 31 décembre 2011 approbation desdits comptes, décharge aux administrateurs et au Commissaire aux Comptes,
- Affectation du résultat
- Examen de la situation des mandats
- Réduction du nombre des administrateurs
- Questions diverses

Le Conseil d'Administration.

Référence de publication: 2013030919/20.

Estates S.A., Société Anonyme de Titrisation.

Siège social: L-2557 Luxembourg, 18, rue Robert Stümper.

R.C.S. Luxembourg B 106.770.

All holders of Notes issued by Estates S.A. (the "Noteholders" and the "Company" respectively) in relation to the Compartment 2009/09/1 of the Issuer are invited to attend a

MEETING

of Noteholders to be held at the registered office of the Company on *March 27, 2013* starting at 10 a.m. and following each other, in order to consider the following agenda:

Agenda:

a. The modification of the variable interest of the Particular Conditions of the Notes.
b. The modification of the article "Redemption Amount Adjustment" of the Particular Conditions of the Notes.
c. The modification of the article in relation with "Multiple Issues" of the General Conditions of the Notes.
d. The modification of the maturity of the Estates S.A. Compartment 2009/09/1 Notes from March 1, 2025 to March 1, 2029.
e. The issuance of a participative notes Estates S.A. Compartment 2009/09/1 Series C in the amount situated between EUR 4.000.000,- representing 32 bonds with a nominal value of EUR 125.000, - each:
   - To replace the participative notes Estates S.A. Compartment 2009/09/1 Series A in the amount of EUR 2.500.000,- representing 20 bonds with a nominal value of EUR 125.000, - each;
   - To replace the participative notes Estates S.A. Compartment 2009/09/1 Series B in the amount of EUR 1.500.000 - representing 12 bonds with a nominal value of EUR 125.000,- each;
f. Miscellaneous.

This meeting is convened at the initiative of the Company.

In the event this general meeting is not able to deliberate validly for lack of a quorum, a second meeting of Noteholders holding Notes issued in relation to that Compartment shall be held at 10 a.m. on April 3, 2013 at the registered office of the Company, with the same agenda and such second meeting shall have the right to pass resolutions on the items on the agenda irrespective of the quorum.

To be admitted to the meeting, the Noteholders shall be required at the beginning of the meeting to present the Notes in respect of which they intend to vote, or an attestation issued by a bank in Luxembourg attesting that the Notes are held by such bank on behalf of the Noteholders and shall be blocked until April 15, 2013.

Any documents or information mentioned in the agenda and the resolutions which will be proposed will be available for consultation at the registered office of the Company at least 8 days prior to the meeting upon presentation of one Note issued in relation to the Compartment concerned or upon presentation of the above mentioned attestation.

The Board of Directors.

Référence de publication: 2013032695/36.

Hipermark Investments S.A., Société Anonyme.

Siège social: L-1471 Luxembourg, 412F, route d'Esch.

R.C.S. Luxembourg B 118.660.

Les actionnaires sont convoqués par le présent avis à

l'ASSEMBLEE GENERALE STATUTAIRE

qui aura lieu anticipativement le *27 mars 2013* à 9:00 heures au siège social, avec l'ordre du jour suivant:

Ordre du jour:

1. Rapport de gestion du Conseil d'Administration et rapport du Commissaire aux Comptes
2. Approbation des comptes annuels et affectation des résultats au 31 décembre 2012
3. Décharge aux Administrateurs et au Commissaire aux Comptes
4. Délibération et décision sur la dissolution éventuelle de la société conformément à l'article 100 de la loi modifiée du 10 août 1915 sur les sociétés commerciales
5. Divers.

Le quorum requis par l'article 67-1 de la loi modifiée du 10 août 1915 sur les sociétés commerciales n'ayant pas été atteint lors de l'Assemblée Générale Extraordinaire tenue le 30 juillet 2012, l'assemblée n'a pas pu statuer sur l'ordre du jour.

Les actionnaires sont convoqués par le présent avis à

l'ASSEMBLEE GENERALE EXTRAORDINAIRE

qui se tiendra le *27 mars 2013* à 10:00 heures au siège social, avec l'ordre du jour suivant:

Ordre du jour:

1. Décision de prononcer la dissolution anticipée de la société avec effet immédiat et sa mise en liquidation
2. Désignation d'un liquidateur et détermination de ses pouvoirs
3. Décharge aux administrateurs et au Commissaire aux Comptes pour l'exercice de leurs mandats jusqu'au jour de la mise en liquidation de la société
4. Divers.

Les décisions sur l'ordre du jour seront prises quelle que soit la portion des actions présentes ou représentées et pour autant qu'au moins les deux tiers des voix des actionnaires présents ou représentés se soient prononcés en faveur de telles décisions.

Le Conseil d'Administration.

Référence de publication: 2013032702/795/32.

Cross Sicav, Société d'Investissement à Capital Variable.

Siège social: L-1855 Luxembourg, 15, avenue J.F. Kennedy.

R.C.S. Luxembourg B 175.772.

STATUTES

In the year two thousand thirteen, on the twenty-second of February;

Before Us M [e] Carlo WERSANDT, notary residing in Luxembourg, (Grand Duchy of Luxembourg), undersigned;

THERE APPEARED:

The public limited company incorporated and existing under the laws of the Switzerland Crossinvest S.A., having its registered office at Corso Elvezia 33, CH-6900 Lugano (Switzerland), registered with the Commercial Register of Canton Ticino under number CH-514.3.003.913-9, here represented by Mr. Christian JEANROND, employee, professionally residing in L-1855 Luxembourg, 15A, avenue J.F. Kennedy, pursuant to a proxy given on February 19 th , 2013.

The proxy given, signed "ne varietur" by the proxy-holder and the undersigned notary, shall remain annexed to this document to be filed with the registration authorities.

Such appearing party, represented as said before, has requested the notary to state as follows the articles of incorporation of a "société anonyme" named "Cross Sicav" and qualifying as a "société d'investissement à capital variable" ("SICAV") which it intends to incorporate in Luxembourg:

Title I. Denomination, Duration, Object, Registered office

Art. 1. Name. There exists among the subscriber and all those who may become holders of shares of the company hereafter issued, a company in the form of a société anonyme (public limited company) qualifying as a société d'investissement à capital variable (investment company with variable capital) under the name of Cross Sicav (the "Company").

Art. 2. Duration. The Company is established for an unlimited period. The Company may be dissolved by a resolution of the shareholders adopted in the manner required for amendment of these articles of incorporation (the "Articles").

Art. 3. Object. The Company's sole purpose is to invest the funds at its disposal in transferable securities, money market instruments and other liquid financial assets authorised by Part I of the law of 17 December 2010 governing undertakings of collective investment transposing the provisions of the EU Directive 2009/65/CE of 13 July 2009 and its implementing directive (the "Law of 2010"), in order to spread the investment risks and enable its shareholders to benefit from earnings generated through the management of its assets.

The Company may take any measures and carry out any transactions that it deems necessary to accomplish and develop its purpose in the broadest sense, pursuant to the Law of 2010.

Art. 4. Registered office. The registered office of the Company is established in the municipality of Luxembourg, in the Grand Duchy of Luxembourg.

Subsidiaries, branches or other offices may be established either in the Grand Duchy of Luxembourg or abroad by resolution of the board of directors of the Company (the "Board").

The Board is authorised to transfer the registered office of the Company within the municipality of Luxembourg and, if and to the extent it is allowed by applicable laws and regulations, to any other place in the Grand-Duchy of Luxembourg.

The registered office also may be transferred to any other municipality in the Grand Duchy of Luxembourg by means of a resolution of an extraordinary general meeting of shareholders deliberating in the manner provided for any amendment to the Articles of Incorporation.

In the event that the Board determines that extraordinary political, economical, social or military events have occurred or are imminent that would interfere with the normal activities of the Company at its registered office, or with the ease of communication between such office and persons abroad, the registered office may be temporarily transferred abroad until the complete cessation of these abnormal circumstances; such temporary measures shall have no effect on the nationality of the Company which, notwithstanding the temporary transfer of its registered office, will remain a Luxembourg company.

Title II. Share capital - Shares - Net asset value

Art. 5. Share Capital. The capital of the Company shall be represented by shares of no par value and shall at any time be equal to the net assets of the Company as defined in Article 12 hereof.

The initial subscribed capital is 31,000.- EUR (thirty-one thousand Euros) divided into 310 (three hundred and ten) fully paid up shares which will be entirely redeemed at their initial value of 100.- EUR (one hundred Euros) by the launch date of the first sub-fund.

The minimum capital of the Company shall be the minimum capital required by Luxembourg law and must be reached within six (6) months after the date on which the Company has been authorised as an investment fund under the Law of 2010.

The Board may, at any time, as it deems appropriate, decide to create one or more compartments or sub-funds, (each such compartment or sub-fund, a "Sub-Fund"). The Company constitutes a single legal entity but the assets of each Sub-Fund shall be invested for the exclusive benefit of the shareholders of the corresponding Sub-Fund and the assets of a specific Sub-Fund are solely accountable for the liabilities, commitments and obligations of that Sub-Fund.

The shares to be issued in a Sub-Fund may, as the Board shall determine, be of one or more different classes (each such class, a "Class"), the features, terms and conditions of which shall be established by the Board.

The Board may create each Sub-Fund for an unlimited or a limited period of time.

The proceeds from the issuance of shares of any Class within a Sub-Fund shall be invested pursuant to Article 17 hereof in securities of any kind or other permitted assets corresponding to such geographical areas, industrial sectors or monetary zones, or to such specific types of equity or debt securities or assets or with such other specific features, as the Board shall from time to time determine in respect of the relevant Sub-Fund.

For the purpose of determining the capital of the Company, the net assets attributable to each Class shall, if not expressed in EUR, be converted into EUR and the capital shall be the total of the net assets of all the Classes.

The general meeting of shareholders of a Sub-Fund or Class, deciding with simple majority, or the Board, may consolidate ("reverse split") or split the shares of such Sub-Fund or Class.

Art. 6. Issue of shares. The board of directors is authorised without limitation to issue an unlimited number of fully paid up shares at any time without reserving to the existing shareholders a preferential or pre-emptive right to subscribe for the shares to be issued.

The board of directors may impose restrictions on the frequency at which shares shall be issued in any class of shares in any Sub-Fund; the board of directors may, in particular, decide that shares of any class in any Sub-Fund shall only be issued during one or more offering periods or at such other periodicity as provided for in the prospectus of the Company.

Whenever the Company offers shares for subscription, the price per share at which such shares are offered shall be the net asset value per share of the relevant class as determined in compliance with Article 12 hereof in respect of the Valuation Day (defined in Article 11 hereof) as is determined in accordance with such policy as the board of directors may from time to time determine. Such price may be increased by a percentage estimate of costs and expenses to be incurred by the Company when investing the proceeds of the issue and by applicable sales commissions, as approved from time to time by the board of directors. The price so determined shall be payable within a period as determined by the board of directors. If such price is received after such period, investors agree to indemnify and hold harmless the Company for the costs incurred by the failure or default by the investor so that the other shareholders of the relevant Sub-Fund be not harmed by such late settlement.

The board of directors may delegate to any director, manager, officer or other duly authorised agent the power to accept subscriptions, to receive payment of the price of the new shares to be issued and to deliver them.

The board of directors may reject subscription requests in whole or in part at its full discretion.

The issue of shares shall be suspended if the calculation of the Net Asset Value is suspended pursuant to Article 12 hereof.

The Company may agree to issue shares as consideration for a contribution in kind of securities or other assets, in compliance with the conditions set forth by Luxembourg law, in particular the obligation to deliver a valuation report from the auditor of the Company ("réviseur d'entreprises agréé") and provided that such securities comply with the investment objectives and policies of the relevant Sub-Fund. Any costs incurred in connection with a contribution in kind shall be borne by the relevant shareholder, unless the Board considers that the subscription in kind is in the interest of the Company in which case such costs may be borne in all or in part by the Company.

Art. 7. Form of shares. The Company will in principle issue shares in registered form only.

All issued registered shares of the Company shall be inscribed in the register of shareholders (the "Register"), which shall be kept by the Company or by one or more persons designated therefore by the Company. The Register shall contain the name of each holder of shares, his residence or elected domicile as notified to the Company and the number and Class(es) of shares held by him.

Every registered shareholder must provide the Company with an address to which all notices and announcements from the Company may be sent. Such address will be entered in the Register. In the event of joint holders of shares, only one address will be inserted and any notices will be sent to that address only.

In the event that a shareholder does not provide such address, or such notices and announcements are returned as undeliverable to such address, the Company may permit a notice to this effect to be entered in the Register and the shareholder's address will be deemed to be at the registered office of the Company, or such other address as may be so entered by the Company from time to time, until another address shall be provided to the Company by such shareholder. The shareholder may, at any time, change his address as entered in the Register by means of a written notification to the Company at its registered office, or at such other address as may be set by the Company from time to time.

The Company shall consider the person in whose name the shares are registered in the Register as full owner of the shares. The Company shall be entitled to consider any right, interest or claim of any other person in or upon such shares to be non-existing, provided that the foregoing shall deprive no person of any right which he might properly have to request a change in the registration of his shares.

The Company will recognise only one holder per share. In the event of joint ownership the Company may suspend the exercise of any right deriving from the relevant share(s) until one person shall have been designated to represent the joint owners vis-à-vis the Company.

In the case of joint shareholders, the Company reserves the right to pay any redemption proceeds, distributions or other payments to the first registered holder only, whom the Company may consider to be the representative of all joint holders, or to all joint shareholders together, at its absolute discretion.

Fractions of shares up to the number of decimal places to be decided by the Board will be issued if so decided by the Board. Such fractional shares shall not be entitled to vote but shall be entitled to participate in the net assets and any distributions attributable to the relevant Class on a pro rata basis.

The Company shall decide whether share certificates shall be delivered to the registered shareholders and under which conditions or whether the shareholders shall receive a written confirmation of their shareholding.

Any share certificates shall be signed by two (2) directors or by a director and an official duly authorized by the Board for such purpose. Signatures of the directors may be either manual, or printed, or by facsimile. The signature of the authorized official shall be manual. The Company may issue temporary share certificates in such form as the Board may from time to time determine.

Transfer of registered shares shall be effected by inscription of the transfer in the Register to be made by the Company upon delivery of the certificate or certificates, if any, representing such shares, to the Company along with appropriate document(s) recording the transfer between the transferor and the transferee and such other documentation as the Company may require.

The Company will refuse to give effect to any transfer of shares and refuse any transfer of shares to be entered in the Register in circumstances where such transfer would result in shares being held by any person not authorised.

Art. 8. Mutilation of shares. If share certificates are issued and if any shareholder can prove to the satisfaction of the Company that his share certificate has been mislaid, mutilated or destroyed, then, at his request, a duplicate share certificate may be issued under such conditions and guarantees, including a bond delivered by an insurance company but without restriction thereto, as the Company may determine. At the issuance of the new share certificate, on which it shall be recorded that it is a duplicate, the original share certificate in place of which the new one has been issued shall become void.

The Company may, at its election, charge the shareholder for the costs of a duplicate or of a new share certificate and all reasonable expenses undergone by the Company in connection with the issuance and registration thereof, or in connection with the annulment of the original share certificate.

Art. 9. Restrictions on the ownership of shares. The Board shall have power to impose such restrictions as it may think necessary for the purpose of ensuring that no shares in the Company are acquired or held by (a) any person in breach of the law or requirement of any country or governmental authority or (b) any person in circumstances which in the opinion of the Board might result in the Company incurring any liability or taxation or suffering any pecuniary disadvantage which the Company might not otherwise have incurred or suffered. More specifically, the Company may restrict or prevent the ownership of shares in the Company by any person, firm or corporate body.

For such purposes the Company may:

a) decline to issue any share or to register any transfer of any share where it appears to it that such registry would or might result in such share being directly or beneficially owned by a person, who is precluded from holding shares in the Company;

b) at any time require any person whose name is entered in the Register to furnish it with any information, supported by affidavit, which it may consider necessary for the purpose of determining whether or not beneficial ownership of such shareholder's share rests or will rest in a person who is precluded from holding shares in the Company;

c) decline to accept the vote of any person who is precluded from holding shares in the Company at any meeting of shareholders of the Company; and

d) where it appears to the Company that any person, who is precluded from holding shares or a certain proportion of the shares in the Company or whom the Company reasonably believes to be precluded from holding shares in the Company, either alone or in conjunction with any other person is beneficial owner of shares, (i) direct such shareholder to (a) transfer his shares to a person qualified to own such shares, or (b) request the Company to redeem his shares, or (ii) compulsorily redeem from any such shareholder all shares held by such shareholder in the following manner:

1) The Company shall serve a notice (hereinafter called the "Redemption Notice") upon the shareholder holding such shares or appearing in the Register as the owner of the shares to be redeemed, specifying the shares to be redeemed as aforesaid, the price to be paid for such shares, and the place at which the redemption price in respect of such share is payable. Any such notice may be served upon such shareholder by posting the same in a prepaid registered envelope addressed to such shareholder at his last address known to or appearing in the books of the Company. The said shareholder shall thereupon forthwith be obliged to deliver to the Company the share certificate or certificates (if issued) representing the shares specified in the Redemption Notice. Immediately after the close of business on the date specified in the Redemption Notice, such shareholder shall cease to be a shareholder and the shares previously held or owned by him shall be cancelled;

2) The price at which the shares specified in any Redemption Notice shall be redeemed (herein called the "Redemption Price") shall be an amount equal to the per share Net Asset Value of shares in the Company of the relevant Class, determined in accordance with Article 12 hereof less any service charge (if any). Where it appears that, due to the situation of the shareholder, payment of the redemption price by the Company, any of its agents and/or any other intermediary may result in either the Company, any of its agents and/or any other intermediary to be liable to a foreign authority for the payment of taxes or other administrative charges, the Company may further withhold or retain, or allow any of its agents and/or other intermediary to withhold or retain, from the Redemption Price an amount sufficient to cover such potential liability until such time that the shareholder provide the Company, any of its agents and/or any other intermediary with sufficient comfort that their liability shall not be engaged, it being understood (i) that in some cases the amount so

withheld or retained may have to be paid to the relevant foreign authority, in which case such amount may no longer be claimed by the shareholder, and (ii) that potential liability to be covered may extend to any damage that the Company, any of its agents and/or any other intermediary may suffer as a result of their obligation to abide by confidentiality rules;

3) Payment of the Redemption Price will be made to the shareholder appearing as the owner thereof in the currency of denomination for the relevant Class and will be deposited by the Company with a bank in Luxembourg or elsewhere (as specified in the Redemption Notice) for payment to such person but only, if a share certificate shall have been issued, upon surrender of the share certificate or certificates representing the shares specified in such notice. Upon deposit of such price as aforesaid no person interested in the shares specified in such Redemption Notice shall have any further interest in such shares or any of them, or any claim against the Company or its assets in respect thereof, except the right of the shareholder appearing as the thereof owner to receive the price so deposited (without interest) from such bank as aforesaid.

4) The exercise by the Company of the powers conferred by this Article shall not be questioned or invalidated in any case, on the ground that there was insufficient evidence of ownership of shares by any person or that the true ownership of any shares was otherwise than appeared to the Company at the date of any Redemption Notice, provided that in such case the said powers were exercised by the Company in good faith.

If it appears that a shareholder in a Class of shares reserved for institutional shareholders within the meaning of the Law of 2010, is not such an institutional investor, the Company may either redeem the shares in question using the above-described procedure, or convert these shares into shares in a Class that is not reserved for institutional investors (on condition that there is a class with similar characteristics), notifying the relevant shareholder of this conversion.

Art. 10. Redemption and Conversion of Shares. As is more specifically prescribed herein below the Company has the power to redeem its own shares at any time within the sole limitations set forth by law.

All shareholders are entitled to request the redemption of all or part of their shares by the Company.

Unless otherwise provided for a specific Sub-Fund or Class in the sales documents, any shareholder may request the redemption of all or part of his/her/its shares by the Company under the terms, conditions and limits set forth by the Board in the sales documents and within the limits provided by law and these Articles. Any redemption request must be filed by such shareholder (i) in written form, subject to the conditions set out in the sales documents of the Company, at the registered office of the Company or with any other person or entity appointed by the Company as its agent for redemption of shares, together with the delivery of the certificate(s) for such shares in proper form (if issued) (ii) or by way of a request evidenced by any other electronic means deemed acceptable by the Company subject to the conditions set out in the sales documents.

Unless otherwise decided by the Board and disclosed in the sales documents, the redemption price shall be based on to the Net Asset Value for the relevant Class as determined in accordance with the provisions of Article 12 hereof less a redemption charge, if any, as the sales documents may provide. This price may be rounded up or down to the nearest decimal, as the Board may determine, and such rounding will accrue to the benefit of the Company, as the case may be. From the redemption price there may further be deducted any deferred sales charge if such shares form part of a Class in respect of which a deferred sales charge has been contemplated in the sales documents. The redemption price per share shall be paid within a period as determined by the Board provided that the share certificates, if issued, and any requested documents have been received by the Company, subject to Article 11 hereof.

The Board may determine the notice period, if any, required for lodging any redemption request of any specific Class or Classes. The specific period for payment of the redemption proceeds of any Class of the Company and any applicable notice period as well as the circumstances of its application will be published in the sales documents relating to the sale of such shares.

The Board may delegate to any duly authorised director or officer of the Company or to any other duly authorised person, the duty of accepting requests for redemption and effecting payment in relation thereto.

The Board may (subject to the principle of equal treatment of shareholders and, if required by the applicable laws and regulations, the consent of the shareholder(s) concerned) satisfy redemption requests in whole or in part in kind by allocating to the redeeming shareholders investments from the portfolio in value equal to the Net Asset Value attributable to the shares to be redeemed as described in the sales documents. If required by the applicable laws and regulations, or by decision of the Board, such redemption will be subject to a special audit report by the Auditor of the Company, as defined below.

The specific costs for such redemptions in kind, in particular the costs of the special audit report, will have to be borne by the shareholder requesting the redemption in kind or by a third party, but will not be borne by the Company unless the Board considers that the redemption in kind is in the interest of the Company or made to protect the interests of the Company.

Any request for redemption is revocable under the conditions determined by the Board and disclosed in the sales documents, if any, and in the event of suspension of redemption pursuant to Article 11 hereof or a deferral of the redemption request as provided for below. In the absence of revocation, redemption will occur as of the first Valuation Day, as defined below, after the end of the suspension.

Unless otherwise provided for in the sales documents, any shareholder may request conversion of whole or part of his shares of one Class of a Sub-Fund into shares of another Class of that or another Sub-Fund at the respective Net Asset Values of the shares of the relevant Classes under the terms, conditions and limits set forth by the Board in the sales documents. The Board may notably impose restrictions between Classes of shares as disclosed in the sales documents as to, inter alia, frequency of conversion, and may make conversions subject to payment of a charge as specified in the sales documents.

The conversion request may not be accepted unless any previous transaction involving the shares to be converted has been fully settled by such shareholder.

If on any given Valuation Day, redemption requests and conversion requests exceed a certain level determined by the Board and set forth in the sales documents, the Board may decide that part or all of such requests for redemption or conversion will be deferred for such period and in a manner that the Board considers to be in the best interest of the relevant Sub-Fund or Class and of the Company. On the next Valuation Day following that period, these redemption and conversion requests will be met in priority to a later request, subject to the same limitation as above.

The Board may refuse redemptions for an amount less than the minimum redemption amount as determined by the Board and disclosed in the sales documents, if any, or any other amount the Board would determine in its sole discretion.

If a redemption or conversion would reduce the value of the holdings of a single shareholder of shares of one Sub-Fund or Class below the minimum holding amount as the Board shall determine from time to time, then such shareholder may be deemed to have requested the redemption or conversion, as the case may be, of all his shares of such Sub-Fund or Class.

The Board may in its absolute discretion compulsory redeem or convert any holding with a value of less than the minimum holding amount to be determined from time to time by the Board and to be published in the sales documents of the Company.

The Company may also acquire its own shares in an open-market transaction through a stock exchange or another regulated market either directly or through a broker. The price at which the Company may acquire its own shares shall in all circumstances not exceed the last applicable net asset value and subject to such other conditions or restrictions as may be determined from time to time by a general meeting of shareholders for which no quorum shall be required and resolutions shall be passed at the majority requirements set forth in Article 24. hereof.

In exceptional circumstances relating to a lack of liquidity of certain investments made by certain Sub-Funds and the related difficulties in determining the Net Asset Value of the Shares of certain Sub-Funds, the treatment of redemption requests may be deferred and/or the issue, redemptions and conversions of Shares suspended by the Board.

In the same circumstances, the Board may consider the creation of side-pockets via any means and to the largest extent authorised pursuant to applicable Luxembourg laws and regulations.

In addition to the foregoing, the Board may decide to temporarily suspend the redemption of shares if exceptional circumstances as set forth in Article 11, so warrant.

In addition a dilution levy may be imposed on any redemption or conversion requests for Shares of a Sub-Fund. Such dilution levy should not exceed such percentage of the Net Asset Value per Share, as may be decided in the discretion of the Investment Manager and disclosed in the sales documents.

Shares of the Company redeemed by the Company shall be cancelled or held by the Company in a treasury account, as may be resolved from time to time by the Board.

Art. 11. Frequency of the calculation of the NAV. The Net Asset Value of shares shall, for the purpose of the redemption, conversion or issue of shares, be determined by the Company or any agent appointed thereto, under the responsibility of the Board, from time to time, but in no instance less than twice a month, as the Board may determine (every such day or time for determination of net asset value being referred to herein as a "Valuation Day").

Unless otherwise indicated in the Company's sales documents, net asset values will not be calculated for shares in a particular class on a day when the prices for at least 50% of the assets of the class in question are unavailable due to the closure of actors on the relevant investment markets in which the assets of that class are invested.

The Company may temporarily suspend the determination of the Net Asset Value of one or more Sub-Fund(s) and consequently the issue, redemption and conversion of shares of such Sub-Fund(s), it being understood that where the context so requires "Sub-Fund" may also be read as "Class", during:

(a) any period when any of the stock exchanges or other principal markets on which a substantial portion of the assets of the Company attributable to such Sub-Fund(s), from time to time, is quoted or dealt in, is closed (otherwise than for ordinary holidays) or during which dealings therein are restricted or suspended provided that such restriction or suspension affects the valuation of the investments of the Company attributable to such Sub-Fund(s) quoted thereon; or

(b) any period when, as a result of political, economic, military or monetary events or any circumstances outside the control, responsibility and power of the Board, or the existence of any state of affairs which constitutes an emergency in the opinion of the Board, disposal or valuation of assets held by the Company attributable to such Sub-Fund(s) is not reasonably practical without this being detrimental to the interests of Shareholders, or if in the opinion of the Board, the issue and, if applicable, redemption prices cannot fairly be calculated; or

(c) during any breakdown in the means of communication or computation normally employed in determining the price or value of any of the investments of the Company attributable to such Sub-Fund(s) or the current prices or values on any stock exchange or other market in respect of the assets attributable to such Sub-Fund(s); or

(d) during any period when dealing the units/shares of an investment vehicle in which the concerned Sub-Fund(s) may be invested is restricted or suspended; or, more generally, during any period when remittance of monies which will or may be involved in the realisation of, or in the payment for any of the concerned Sub-Fund(s)' investments is not possible; or

(e) any period when the Company is unable to repatriate funds for the purpose of making payments on the redemption of shares of such Sub-Fund(s) or during which any transfer of funds involved in the realisation or acquisition of investments or payments due on redemption of shares of the Company cannot in the opinion of the Board, be effected at normal rates of exchange; or

(f) from the time of publication (i) of a notice convening an extraordinary general meeting of shareholders for the purpose of winding up the Company or any Sub-Fund(s) or informing the shareholders of the decision of the Board to terminate any Sub-Fund(s), or (ii) to the extent any such suspension is justified for the protection of the shareholders, of a notice convening an extraordinary general meeting of shareholders for the purpose of merging the Company or any Sub-Fund(s), or informing the shareholders of the decision of the Board to merge any Sub-Fund(s); or

(g) when for any other reason, the prices of any investments owned by the Company, attributable to the concerned Sub-Fund cannot be promptly or accurately ascertained; or

(h) during any other circumstance where a failure to do so might result in the Company, any of its Sub-Funds or its shareholders incurring any liability, pecuniary disadvantages or any other detriment which the Company the Sub-Fund or its shareholders might so otherwise not have suffered.

Shareholders having made an application for subscription, redemption and conversion of Shares in the Sub-Fund(s) for which the calculation of the Net Asset Value has been suspended will be informed of any such suspension at the time of the filing of their written request for such subscription, redemption or conversion or as soon as possible thereafter.

In case of suspension of the calculation of the Net Asset Value of the relevant Sub-Fund or Class, in which case shareholders may give notice that they wish to withdraw their application. If no such notice is received by the Company, such application will be dealt with on the first applicable Valuation Day following the end of the period of suspension.

Art. 12. Valuation regulations. The Net Asset Value of shares of each Class within each Sub-Fund (the "Net Asset Value") shall be expressed in the reference currency of the relevant Class (and/or in such other currencies as the Board shall from time to time determine) as a per share figure and shall be determined as at any Valuation Day by dividing the net assets of the Company attributable to the relevant Class, being the value of the assets of the Company attributable to such Class less the liabilities attributable to such Class as at such Valuation Day, by the number of shares of the relevant Class then outstanding, in accordance with the rules set forth below.

The Net Asset Value per share may be rounded up or down to the nearest unit of the relevant currency as the Board shall determine.

The Net Asset Value per share will be calculated and available not later than the date set forth in the sales documents.

If, since the time of determination of the Net Asset Value on the relevant Valuation Day, there has been a material change in the valuations of the investments attributable to the relevant Sub-Fund, the Company may, in order to safeguard the interests of the shareholders and of the Company, cancel the first valuation and carry out a second valuation.

A. The assets of the Company shall be deemed to include (without limitation):

(1) All cash at hand and on deposit, including interest accrued thereon.

(2) All bills and demand notes payable and accounts receivable (including the proceeds of securities sold but not delivered).

(3) All bonds, time notes, certificates of deposit, shares, stock, debentures, debenture stocks, subscription rights, warrants, options and other securities, financial instruments and similar assets owned or contracted for by the Company.

(4) All stock dividends, cash dividends and cash distributions declared receivable by the Company to the extent information thereon is reasonably available to the Company.

(5) All interest accrued on any interest-bearing asset owned by the Company except to the extent that the same is included or reflected in the principal amount of such asset.

(6) The preliminary expenses of the Company, including the cost of issuing and distributing shares of the Company, insofar as they have not been amortised.

(7) The liquidating value of all futures and forward contracts and all call and put options the Company has an open position in.

(8) All other assets of any kind and nature, including prepaid expenses. The value of such assets shall be determined as follows:

a) The securities listed on a stock exchange or another regulated market are valued at the last known price unless that price is not representative.

b) Securities not admitted to such stock exchange or on such a regulated market as well as securities that are so admitted but for which the final price is not representative, are valued based on the probable realization value estimated prudently and in good faith.

c) The value of the liquid asset, bills or notes payable on demand and accounts receivable, prepaid expenditures, dividends and interest announced or come to maturity not yet affected, will be constituted by the nominal value of these assets, except if it is unlikely that this value could be obtained. In the latter case, the value will be determined by subtracting a certain amount that the Board deems appropriate to reflect the real value of these assets.

d) Money market instruments are valued at their nominal value plus any eventually accrued interest or at "marked-to-market" or according to the amortized cost method.

e) Assets expressed in a currency other than the currency of the corresponding Sub-Fund will be converted in this Sub-fund's reference currency at the applicable exchange rate.

f) In determining the value of the assets of the Company shares in open-ended underlying funds will be valued at the actual net asset value for such shares or units as of the relevant Valuation Day, or if no such actual net asset value is available they shall be valued at the estimated net asset value as of such Valuation Day, or if no such estimated net asset value is available they shall be valued at the last available actual or estimated net asset value which is calculated prior to such Valuation Day whichever is the closer to such Valuation Day. If events have occurred which may have resulted in a material change in the net asset value of such shares or units since the date on which such actual or estimated net asset value was calculated, the value of such shares or units may be adjusted in order to reflect, in the reasonable opinion of the Board, such change but the Board will not be required to revise or recalculate the net asset value on the basis of which subscriptions, redemptions or conversions may have been previously accepted.

In respect of shares or units held by the Company, for which issues and redemptions are restricted and a secondary market trading is effected between dealers who, as main market makers, offer prices in response to market conditions, the Board may decide to value such shares or units in line with the realisation prices so established.

The Company's administrative agent, the Board and the Company's management company, if any, may rely solely on the valuations provided by UCIs with respect to the investment such UCIs have made. Valuations provided by UCIs may be subject to adjustments made by such UCIs subsequent to the determination of the net asset value of a Sub-Fund. Such adjustments, whether increasing or decreasing the net asset value of a Sub-Fund, will not affect the amount of the redemption proceeds received by redeeming shareholders. As a result, to the extent that such subsequently adjusted valuations from UCIs adversely affect the net asset value of a Sub-Fund, the remaining outstanding shares of such Sub-Fund will be adversely affected by redemptions. Conversely, any increases in the net asset value of a Sub-Fund resulting from such subsequently adjusted valuations will be entirely for the benefit of the remaining outstanding shares of such Sub-Fund.

The Company's administrative agent and the Board may consult with the Investment Manager(s) and the investment adviser(s), if any, in valuing each Sub-Fund's assets. Year-end net asset value calculations are audited by the Company's réviseur d'entreprises agree (the "Auditor") and may be revised as a result of such audit. As discussed above, such revisions may result from adjustments in valuations provided by UCIs.

In no event shall the Board, the Management Company if any, the Custodian, the administrative agent, the Investment Manager(s) or the investment adviser(s) incur any individual liability or responsibility for any determination made or other action taken or omitted by them in the absence of negligence, willful misfeasance or bad faith.

Securities held by the Company (including shares or units in closed-end UCI) which are quoted or dealt in on a stock exchange will be valued at its latest available publicised stock exchange closing price and where appropriate the bid market price on the stock exchange which is normally the principal market for such security and each security dealt in on any other organised market will be valued in a manner as near as possible to that for quoted securities.

If events have occurred which may have resulted in a material change of the net asset value of such shares or units in other investment funds since the day on which the latest official net asset value was calculated, the value of such shares or units may be adjusted in order to reflect, in the reasonable opinion of the Board, such change of value.

g) The value of the companies that are not listed on a stock exchange or regulated market will be determined based on a valuation method proposed in good faith by the Board based on:

- the latest available audited annual accounts and/or on
- the basis of recent events that may have an impact on the value of such security and/or
- any other available assessment.

The choice of method and support for assessment will depend on the relevance of available data. The estimated value may be corrected by periodic unaudited accounts, if available. If the Board believes that the resulting price is not representative of the likely realizable value of such a security, the value shall be determined prudently and in good faith based on the probable sale price.

h) Futures (and forward contracts) and option contracts that are not traded on a regulated market or a stock exchange will be valued at their liquidation value determined in accordance with rules established in good faith by the Board, according to uniform criteria for each type of contract.

The value of futures and option contracts traded on a regulated market or stock exchange will be based on the closing or settlement price published by the regulated market or stock exchange which is normally the principal place of negotiation for such contracts. If a future or options contract could not be liquidated on the relevant Valuation Day, the criteria for determining the liquidation value of such futures contract or option contract be determined by the Board may deem fair and reasonable.

i) Future cash flows expected to be collected and paid by the Sub-Fund under swap contracts will be valued at present value.

Where the Board considers it necessary, it may seek the assistance of an evaluation committee whose task will be the prudent estimation of certain assets' values in good faith.

The Board is authorised to adopt any other appropriate principles for valuing the Company's assets if extraordinary circumstances make it impossible or inappropriate to calculate the values based on the aforementioned criteria.

In the event of high levels of subscription or redemption applications, the Board may calculate the value of the shares based on prices in the stock exchange or market trading session during which it was able to carry out the necessary purchases or sales of securities for the Company. In such cases, a single method of calculation will be applied to all subscription or redemption applications received at the same time. The Board, or any appointed agent, at its discretion, may permit some other method of valuation to be used, if it considers that such valuation better reflects the fair value and is in accordance with good accounting practice.

For the purpose of determining the value of the Company's assets, the administrative agent, having due regards to the standard of care and due diligence in this respect, may, when calculating the Net Asset Value, completely and exclusively rely, unless there is manifest error or negligence on its part, upon the valuations provided (i) by various pricing sources available on the market such as pricing agencies or fund administrators, (ii) by brokers, or (iii) by a specialist duly authorized to that effect by the Board. Finally, in the cases no prices are found or when the valuation may not correctly be assessed, the administrative agent may rely upon the valuation of the Board.

In circumstances where (i) one or more pricing sources fail(s) to provide valuations to the administrative agent, which could have a significant impact on the Net Asset Value, or where (ii) the value of any asset(s) may not be determined as rapidly and accurately as required, the administrative agent is authorized to postpone the Net Asset Value calculation and as a result may be unable to determine subscription, redemption and conversion prices. The Board shall be informed immediately by the administrative agent should the situation arise. The Board may then decide to suspend the calculation of the Net Asset Value.

For the avoidance of doubt, the provisions of this Article 12 are rules for determining Net Asset Value per Share and are not intended to affect the treatment for accounting or legal purposes of the assets and liabilities of the Company or any securities issued by the Company.

B. The liabilities of the Company shall be deemed to include (without limitation):

(1) All loans, bills and accounts payable.

(2) All accrued interest on loans of the Company (including accrued fees for commitment for such loans).

(3) All accrued or payable fees and expenses (including administrative expenses, management fees, including incentive fees, custodian fees, central administration agent's fees and registrar and transfer agent's fees).

(4) All known liabilities, present and future, including all matured contractual obligations for payments in cash or in kind, including the amount of any unpaid dividends declared by the Company.

(5) An appropriate provision for future taxes based on capital and income to the Valuation Day, as determined from time to time by the Company, and other reserves (if any) authorised and approved by the Board, as well as such amount (if any) as the Board may consider to be an appropriate allowance in respect of any contingent liabilities of the Company.

(6) All other liabilities of the Company, of whatever kind and nature reflected in accordance with generally accepted accounting principles. In determining the amount of such liabilities, the Company shall take into account all expenses payable by the Company, including, without any limitation, the incorporation expenses and costs for subsequent amendments to the constitutional documents, all translation costs, fees and expenses payable to the Investment Manager(s)/advisor(s), including performance fees, if any, the custodian and its correspondent agents, the administrative agent, domiciliary and corporate agent, the registrar and transfer agent, listing agent, any paying agent, any distributor or other agents and employees of the Company, as well as any permanent representatives of the Company in countries where it is subject to registration, the costs and expenses for legal, accounting and auditing services, any fees and expenses involved in registering and maintaining the registration of the Company with any government agencies or stock exchanges in the Grand Duchy of Luxembourg and in any other country, reporting and publishing expenses, including the cost of preparing, printing, advertising and distributing prospectuses, explanatory memoranda, periodical reports or registration statements, the cost of printing share certificates, if any, and the costs of any reports to the shareholders, expenses incurred in determining the Company's Net Asset Value, the cost of convening and holding shareholders' and directors' meetings, reasonable travelling expenses of directors, directors' fees, all taxes and duties charged by governmental or similar authorities and stock exchanges, the costs of publishing the issue and repurchase prices as well as any other operating costs, including the costs of buying and selling assets, finder fees, financial, banking and brokerage expenses and all other administrative costs as well as interest, bank charges, currency conversion costs, postage, telephone and insurance costs,

including insurance costs for the directors, employees and agents of the Company, costs and expenses related to legal, notarial and /or administrative proceedings and indemnifications resulting from such proceedings, involving, directly or indirectly, the Company, directors, employees and agents of the Company as well as legal, to the extent as permitted by law, notarial and/or administrative proceedings and indemnifications resulting from such proceedings, related, directly or indirectly to former or existing shareholders.

In assessing the amount of such liabilities, the Company shall take into account pro rata temporis any expenses or other costs, administrative and other, that occur regularly or periodically.

C. There shall be established a separate pool of assets and liabilities in respect of each Sub-Fund in the following manner:

(1) Proceeds resulting from the issue of shares in different Sub-Funds shall be allocated in the Company's books to the pool of assets of that Sub-Fund and the assets, liabilities, commitments, revenues and expenses relating to that Sub-Fund shall be allocated to the corresponding pool in compliance with the provisions below.

(2) When an income or asset is derived from another asset, such income or asset will be recorded in the Company's books under the same Sub-Fund holding the asset from which it derived, and, on each revaluation of the asset, the increase or decrease in value shall be allocated to the corresponding Sub-Fund.

(3) When the Company incurs a liability attributable to a specific asset in a given pool of assets or to a transaction performed in relation to the assets of a given SubFund, this liability shall be allocated to that Sub-Fund.

(4) If an asset or a liability of the Company cannot be allocated to a given Sub-Fund, this asset or liability shall be allocated to all Sub-Funds pro rata to their respective Net Asset Values or in any other manner the Board may decide in good faith.

(5) Following a dividend distribution to shareholders of a Sub-Fund, the Net Asset Value of that Sub-Fund shall be reduced by the amount of such distribution.

If there have been created within a Sub-Fund two or more Classes, the allocation rules set above shall apply, mutatis mutandis, to such Classes.

All valuation regulations and determinations shall be interpreted and made in accordance with generally accepted accounting principles.

In the absence of bad faith, gross negligence or manifest error, every decision in calculating the Net Asset Value taken by the Board or by any agent which the Board may appoint for the purpose of calculating the Net Asset Value, shall be final and binding on the Company and present, past or future shareholders.

D. For the purpose of valuation under this Article:

(a) each of the Company's shares subject to a redemption request shall be considered as a share issued and outstanding until the close of business on the Valuation Day on which it is redeemed and its price shall be considered a liability of the Company from the close of business on such Valuation Day until the price has been paid.

(b) each share to be issued by the Company in accordance with subscription forms received shall be considered as issued from the close of business on the Valuation Day of its issue.

(c) all investments, cash balances and other assets of the Company expressed in currencies other than the reference currency in which the Net Asset Value per share of the relevant Class is calculated shall be valued after taking into account the market rate or rates of exchange in force at the date and time for determination of the Net Asset Value of the relevant Class; and

(d) effect shall be given on any Valuation Day to any purchases or sales of securities contracted for the Company on such Valuation Day to the extent practicable.

Art. 13. Pooling and Co-management.

A. The Board may decide to invest and manage all or any part of the pool of assets established for two or more Sub-Funds (hereafter referred to as "Participating Funds") on a pooled basis where it is appropriate with regard to their respective investment sectors to do so. Any such asset pool ("Asset Pool") shall first be formed by transferring to it cash or (subject to the limitations mentioned below) other assets from each of the Participating Funds. Thereafter the Board may from time to time make further transfers to the Asset Pool. They may also transfer assets from the Asset Pool to a Participating Fund, up to the amount of the participation of the Participating Fund concerned. Assets other than cash may be contributed to an Asset Pool only where they are appropriate to the investment sector of the Asset Pool concerned. The provisions of Sections C. and D. of Article 12 shall, where relevant, apply to each Asset Pool as they do to a Participating Fund.

All decisions to transfer assets to or from an Asset Pool (hereinafter referred to as "transfer decisions") shall be notified forthwith by telex, telefax or in writing to the custodian of the Company stating the date and time at which the transfer decision was made.

A Participating Fund's participation in an Asset Pool shall be measured by reference to notional units ("units") of equal value in the Asset Pool. On the formation of an Asset Pool the Board shall in its discretion determine the initial value of a unit which shall be expressed in such currency as the Board considers appropriate, and shall allocate to each Participating Fund units having an aggregate value equal to the amount of cash (or value of other assets) contributed. Fractions of units, calculated to three decimal places, may be allocated as required. Thereafter the value of a unit shall be determined by dividing the Net Asset Value of the Asset Pool (calculated as provided below) by the number of units subsisting.

When additional cash or assets are contributed to or withdrawn from an Asset Pool, the allocation of units of the Participating Fund concerned will be increased or reduced (as the case may be) by a number of units determined by dividing the amount of cash or value of assets contributed or withdrawn by the current value of a unit. Where a contribution is made in cash it may be treated for the purpose of this calculation as reduced by an amount which the Board considers appropriate to reflect fiscal charges and dealing and purchase costs which may be incurred in investing the cash concerned; in the case of a cash withdrawal a corresponding addition may be made to reflect costs which may be incurred in realising securities or other assets of the Asset Pool.

The value of assets contributed to, withdrawn from, or forming part of an Asset Pool at any time and the Net Asset Value of the Asset Pool shall be determined in accordance with the provisions (mutatis mutandis) of Article 12 provided that the value of the assets referred to above shall be determined on the day of such contribution or withdrawal.

Dividends, interests and other distributions of an income nature received in respect of the assets in an Asset Pool will be immediately credited to the Participating Funds, in proportion to their respective participation in the Asset Pool at the time of receipt. On the dissolution of the Company the assets in an Asset Pool will (subject to the claims of creditors) be allocated to the Participating Funds in proportion to their respective participation in the Asset Pool.

B. The Board may also authorise investment and management of all or any part of the portfolio of assets of the Company on a co-managed or cloned basis with assets belonging to other Luxembourg collective investment schemes, all subject to compliance with applicable regulations.

Title III. Administration and Supervision

Art. 14. Board of Directors. The Company shall be managed by a board of directors composed of not less than three members; members of the Board need not be shareholders of the Company.

The directors shall be elected by the shareholders at a general meeting for a period determined by such meeting in compliance with the law, provided, however, that a Director may be removed with or without cause and/or replaced at any time by resolution adopted by the shareholders.

In the event of a vacancy in the office of a director appointed by a general meeting of shareholders, because of death, retirement or otherwise, the remaining directors so appointed may elect, by majority vote, a Director to fill such vacancy until the next general meeting of shareholders.

Art. 15. Meeting of the Board. The Board will choose from among its members a chairman (the "Chairman"), and may choose from among its members one or more vice-chairmen. It may also choose a secretary, who need not be a Director, who shall be responsible for keeping the minutes of the meetings of the Board and of the shareholders. The Board shall meet upon call by the Chairman or by any two (2) directors, at the place indicated in the notice of meeting.

The chairman shall preside at all meetings of shareholders and of the Board, but in his absence the shareholders or the Board may appoint any person as chairman pro tempore by vote of the majority present at any such meeting.

Written notice of any meeting of the Board shall be given to all directors at least twenty-four (24) hours in advance of the hour set for such meeting, except in circumstances of emergency, in which case the nature of such circumstances shall be set forth in the notice of meeting. This notice may be waived by the consent in writing or by cable or telegram, telex, telefax or any other electronic means capable of evidencing such waiver of each Director. Separate notice shall not be required for individual meetings held at times and places prescribed in a schedule previously adopted by resolution of the Board.

Any director may act at any meeting of the Board by appointing in writing or by cable, telegram, telex, telefax message or any electronic means capable of evidencing such appointment, another Director as his proxy. Any Director may attend a meeting of the Board using teleconference, videoconference or any other means of telecommunication allowing to identify such director. Such means must allow the director to effectively act at such meeting of the Board, the proceedings of which must be retransmitted continuously to such director. Directors may also cast their vote in writing or by cable, telegram, telex, telefax message or any other electronic means capable of evidencing such vote.

The Directors may only act at duly convened meetings of the Board. Directors may not bind the Company by their individual acts, except as specifically permitted by resolution of the Board.

The Board can deliberate or act validly only if at least half of the directors are present (which may be by way of telephone conference, videoconference or any other means of telecommunication allowing to identify such director) or represented by another Director as proxy at a meeting of the Board. Decision shall be taken by a majority of the votes of the directors present or represented at such meeting. In the event that in any meeting the number of votes for and against a resolution shall be equal, the chairman of the meeting shall have a casting vote.

Resolutions of the Board may also be passed in the form of a consent resolution in identical terms in the form of one or several documents in writing signed by all the directors or by telex, cable, telegram, telefax message or by telephone provided in such latter event such vote is confirmed in writing.

The Board from time to time may appoint officers of the Company, including a general manager, a secretary, and any assistant general managers, assistant secretaries or other officers considered necessary for the operations and management of the Company. Any such appointment may be revoked at any time by the Board. Officers need not be directors or shareholders of the Company. The officers appointed, unless otherwise stipulated in these Articles, shall have the powers and duties given to them by the Board.

The Board may delegate its powers to conduct the daily management and affairs of the Company and its powers to carry out acts in furtherance of the corporate policy and purpose, to physical persons or corporate entities which need not be members of the Board. The Board may also delegate any of its powers, authorities and discretions to any physical person or committee, consisting of such person or persons (whether a member or members of the Board or not) as it thinks fit, provided that the majority of the members of the committee are directors and that no meeting of the committee shall be quorate for the purpose of exercising any of its powers, authorities or discretions unless a majority of those present are directors of the Company.

Art. 16. Minutes. The minutes of any meeting of the Board shall be signed by the Chairman or, in his absence by the chairman pro tempore who presided at such meeting.

Copies or extracts of such minutes which may be produced in judicial proceedings or otherwise shall be signed by such chairman, or by the secretary, or by two directors.

Art. 17. Powers of the Board. The Board shall, based upon the principle of spreading of risks, have power to determine the corporate and investment policy and the course of conduct of management and business affairs of the Company.

The Board shall also determine any restrictions which shall from time to time be applicable to the investments of the Company.

In accordance with the conditions set forth in the Law of 2010 and the applicable Luxembourg regulations, any Sub-Fund may, to the largest extent permitted by the Law of 2010 and the applicable Luxembourg regulations, but in accordance with the provisions set forth in the sales documents, invest in one or more other Sub-Funds. Should a Sub-Fund invest in shares of another Sub-Fund of the Company, no subscription, redemption, management or advisory fee will be charged on account of the Sub-Fund's investment in the other Sub-Fund.

The Board may invest and manage all or any part of the pools of assets established for two or more Sub-Fund on a pooled basis, as described in Article 13, where it is appropriate with regard to their respective investment sectors to do so.

Art. 18. Conflict of interests. No contract or other transaction between the Company and any other company or firm shall be affected or invalidated by the fact that any one or more of the directors or officers of the Company is interested in, or is a director, associate, officer or employee of such other company or firm. Any Director or officer of the Company who serves as a director, officer or employee of any company or firm with which the Company shall contract or otherwise engage in business, shall not, by reason of such connection and/or relationship with such other company or firm, be prevented from considering and voting or acting upon any matters with respect to such contract or other business.

In the event that any Director or officer of the Company may have any personal interest in any transaction submitted for approval to the Board conflicting with that of the Company, such Director or officer shall make known to the Board such conflict and shall not consider or vote on any such transaction, and such transaction shall be reported to the next succeeding meeting of shareholders.

The preceding paragraph does not apply where the decision of the Board or by the single director relates to current operations entered into under normal conditions.

The term "personal interest", as used in the preceding sentence, shall not include any relationship with or interest in any matter, position or transaction involving any entity promoting the Company or any subsidiary thereof, or such other company or entity as may from time to time be determined by the Board at its discretion, provided that this personal interest is not considered as a conflicting interest according to applicable laws and regulations.

Art. 19. Indemnification of Directors. The Company may indemnify any Director or officer, and his heirs, executors and administrators, against expenses reasonably incurred by him in connection with any action, suit or proceeding to which he may be made a party by reason of his being or having been a director or officer of the Company or, at its request, of any other company of which the Company is a shareholder or creditor and from which he is not entitled to be indemnified. Such person shall be indemnified in all circumstances except in relation to matters as to which he shall be finally adjudged in such action, suit or proceeding to be liable for gross negligence or misconduct; in the event of a settlement, any indemnity shall be provided only in connection with such matters covered by the settlement as to which the Company is advised by its counsel that the person to be indemnified did not commit such a breach of duty. The foregoing right of indemnity shall not exclude other rights to which he may be entitled.

Art. 20. Signatory power. The Company will be bound by the joint signature of any two directors or by the joint or single signature(s) of any other person(s) to whom such authority has been delegated by the Board.

Art. 21. Auditor. The Company shall appoint a réviseur d'entreprises agréé (the "Auditor") who shall carry out the duties prescribed by the Law of the Law of 2010. The Auditor shall be elected by the shareholders at their annual general meeting for a period ending at the next annual general meeting and until its successor is elected. The Auditor in office may be asked to stand down with or without cause at any time further to a resolution by the general shareholders' meeting.

Title IV. General meetings - Accounting year - Distribution

Art. 22. General meeting of shareholders. Any regularly constituted meeting of the shareholders of the Company shall represent the entire body of shareholders of the Company. Its resolutions shall be binding upon all shareholders of the Company regardless of the Class of shares held by them. It shall have the broadest powers to order, carry out or ratify acts relating to the operations of the Company.

Art. 23. Annual general meeting. The annual general meeting of shareholders shall be held, in accordance with Luxembourg law, at the registered office of the Company or at such other place in Luxembourg as may be specified in the notice of meeting, on the fourth Thursday of April at 16.00 hours (Luxembourg time) and, for the first time, in 2014. If such day is not a bank business day in Luxembourg, the annual general meeting shall be held on the next following bank business day. If permitted by and at the conditions set forth in Luxembourg laws and regulations, the annual general meeting of shareholders may be held at another date, time or place than those set forth in the preceding paragraph, which date, time or place are to be decided by the Board. The annual general meeting may be held abroad if, in the absolute and final judgment of the Board, exceptional circumstances so require.

Other meetings of shareholders or of holders of shares of any specific Sub-Fund or Class may be held at such place and time as may be specified in the respective notices of meeting.

Art. 24. Quorum and Voting. The quorum and notice periods required by law shall govern the conduct of the meetings of shareholders of the Company, unless otherwise provided herein.

Each full share of whatever Class and regardless of the Net Asset Value per share within the Sub-Fund, is entitled to one vote, subject to the limitations imposed by these Articles. A shareholder may act at any meeting of shareholders by appointing another person as his proxy in writing or by cable or telegram, telex, telefax message or any other electronic means capable of evidencing such proxy form as permitted by law. Such proxy shall be deemed valid, provided that it is not specifically revoked, for any reconvened shareholders' meeting. A company may execute a proxy under the hand of a duly authorized officer. The Board may determine that a shareholder may also participate at any meeting of shareholders by videoconference or any other means of telecommunication allowing to identify such shareholder. Such means must allow the shareholder to effectively act at such meeting of shareholders, the proceedings of which must be retransmitted continuously to such shareholder.

Except as otherwise required by law or as otherwise provided herein, resolutions at a meeting of shareholders duly convened will be passed by a simple majority of votes cast. Votes cast shall not include votes in relation to shares represented at the meeting but in respect of which the shareholders have not taken part in the vote or have abstained or have returned a blank or invalid vote. The Board may determine all other conditions that must be fulfilled by shareholders for them to take part in any meeting of shareholders.

Each shareholder may vote through voting forms sent by post or facsimile to the Company's registered office or to the address specified in the convening notice. The shareholders may only use voting forms provided by the Company and which contain at least the place, date and time of the general meeting, the agenda of the general meeting, the proposal submitted to the decision of the general meeting, as well as for each proposal three boxes allowing the shareholder to vote in favour, against, or abstain from voting on each proposed resolution by ticking the appropriate box.

Voting forms, which show neither a vote in favour, nor against the resolution, nor an abstention, shall be void. The Company will only take into account voting forms received three (3) days prior to the general meeting of shareholders they relate to.

Within the conditions set forth in Luxembourg laws and regulations, the notice of any general meeting of shareholders may specify that the quorum and the majority applicable for this general meeting will be determined by reference to the shares issued and in circulation at a certain date and time preceding the general meeting (the "Record Date"), whereas the right of a shareholder to participate at a general meeting of shareholders and to exercise the voting right attached to his/its/her shares will be determined by reference to the shares held by this shareholder as at the Record Date.

Art. 25. Accounting year. The accounting year of the Company shall begin on the first day of January and shall terminate on the last day of December of the same year, and for the first time on the 31 st of December 2013.

Art. 26. Distributions. The general meeting of shareholders, upon recommendation of the Board, shall determine how the remainder of the annual net profits shall be disposed of and may declare dividends from time to time.

Interim dividends may be distributed upon decision of the Board.

No distribution of dividends may be made if, as a result thereof, the capital of the Company became less than the minimum prescribed by law.

A dividend declared but not paid on a share during five (5) years cannot thereafter be claimed by the holder of such share, shall be forfeited by the holder of such share, and shall revert to the Company.

No interest will be paid on dividends declared and unclaimed which are held by the Company on behalf of holders of shares.

Title V. Dissolution, Liquidation

Art. 27. Dissolution. In the event of a dissolution of the Company, liquidation shall be carried out by one or more liquidators appointed by the general meeting of shareholders which shall determine their powers and their compensation. The net proceeds may be distributed in kind to the holders of shares.

Liquidation and amalgamation

If the net assets of any Sub-Fund or Class fall below or do not reach an amount determined by the Board and disclosed in the sales documents to be the minimum level for such Sub-Fund or Class to be operated in an economically efficient manner or if a change in the economic, monetary or political situation relating to the Sub-Fund or Class concerned justifies it or in order to proceed to an economic rationalisation, the Board has the discretionary power to liquidate such Sub-Fund or Class by compulsory redemption of shares of such Sub-Fund or Class at the Net Asset Value per share (but taking into account actual realisation prices of investments and realisation expenses) determined as at the Valuation Day at which such a decision shall become effective. The decision of the liquidation will be published by the Company prior to the effective date of the liquidation and the publication will indicate the reasons for, and the procedures of, the liquidation operations. Unless the Board decides otherwise in the interests of, or in order to ensure equal treatment of, the shareholders, the shareholders of the Sub-Fund or Class concerned may continue to request redemption or conversion of their shares free of redemption or conversion charges (but taking into account actual realisation prices of investments and realisation expenses).

Notwithstanding the powers conferred to the Board by the preceding paragraph, a general meeting of Shareholders of any Sub-Fund or Class may, upon proposal from the Board and with its approval, redeem all the Shares of such Sub-Fund or Class and refund to the Shareholders the Net Asset Value of their Shares (taking into account actual realisation prices of investments and realisation expenses) determined as at the Valuation Day at which such decision shall take effect. There shall be no quorum requirements for such a general meeting of Shareholders at which resolutions shall be adopted by simple majority of the votes cast.

Assets which could not be distributed to the relevant shareholders upon the close of the liquidation of a Sub-Fund or Class will be deposited with the Caisse de Consignation to be held for the benefit of the relevant shareholders. Amounts not claimed will be forfeited in accordance with Luxembourg law.

The Board may also decide to merge a Class or a Sub-Fund into another Class or Sub-Fund (the "New Class" or "New Sub-Fund") or into another undertaking for collective investment in transferable securities ("UCITS") and cancel the shares of such Class or Sub-Fund. The decision to merge will be made public and communicated to all the shareholders concerned prior to the effective date of the merger. The public announcement or notification will state the reasons behind and the procedure adopted for the merger, and will contain information on the New Class or New Sub-Fund. This public announcement or notice will be made at least one month prior to the effective date of the merger in order to give shareholders the opportunity to request redemption of their shares, free of charge, before the merger takes effect, under the conditions defined by the Law of 2010. The Board may, however, decide to submit the merger decision to the general shareholders' meeting of the Class or Sub-Fund in question. No quorum will be required for this general meeting and decisions shall be approved by a simple majority of the votes cast. If, as a result of a merger of one or more Classes or Sub-Funds, the Company were to cease to exist, the merger must be approved by the general meeting of shareholders voting with the quorum and majority required to amend these Articles of Association.

Consolidation and splitting of shares

The Board may decide to consolidate or split the Classes of Shares of a Sub-Fund within a given Class of Shares.

Title VI. Final provisions

Custodian

The Company shall enter into a custodian agreement with a bank, which shall satisfy the requirements of the Luxembourg laws and the Law of 2010 (the "Custodian").

In case of withdrawal, whether voluntarily or not, of the Custodian, the Custodian will remain in function until the appointment, which must happen within two months, of another eligible credit institution.

Amendment of the Articles

These Articles may be amended from time to time by a general meeting of shareholders, subject to the quorum and majority requirements provided by the laws of Luxembourg.

Applicable law

All matters not governed by these Articles shall be determined in accordance with the law of 10 August 1915 on commercial companies and amendments thereto and the Law of 2010.

Subscription and Payment

The articles thus having been established, the three hundred and ten (310) shares have been subscribed by the sole shareholder and fully paid up by the aforesaid subscriber by payment in cash, so that the amount of thirty-one thousand Euros (31,000.- EUR) is from this day on at the free disposal of the Company, as it has been proved to the officiating notary by a bank certificate, who states it expressly.

These shares will be entirely redeemed by the Company upon the launch of the first sub-fund and the amount of thirty-one thousand Euros (31,000.- EUR) will be accordingly reimbursed to the subscriber hereof.

Expenses

The expenses, costs, remunerations or charges in any form whatsoever which shall be borne by the Company as a result of its formation are estimated at a maximum of EUR 2,400.- (two thousand four hundred Euros).

Statements

The undersigned notary states that the conditions provided for in article 26 of the law of 10 August 1915 on commercial companies have been observed.

Extraordinary general meeting

The single Shareholder has forthwith taken immediately the following resolutions:

First resolution

The registered office of the Company is fixed at 15, avenue J.F. Kennedy, L-1855 Luxembourg (Grand Duchy of Luxembourg).

Second resolution

The following persons are appointed directors for a period ending at the first annual general meeting (subject to the provisions of the articles of incorporation and the approval of the Commission de Surveillance du Secteur Financier:

Mr. Yvar MENTHA, independent director, residing in CH-1291 Commugny, 11, Chemin Oche Marchand;

Mr. Christophe AUDERGON, CEO, Managing Director, Crossinvest (Asia) Pte. Ltd., residing in 75 A Amoy Street, Singapore 069894;

Mr. Marc WENDA, Vice President, FundPartner Solutions (Europe) S.A., residing in L-1855 Luxembourg, 15 avenue J.F. Kennedy;

Third resolution

The public limited company ERNST & YOUNG, established and having its registered office in L-5365 Munsbach, 7, rue Gabriel Lippmann, Parc d'Activité Sydrall 2 (Grand Duchy of Luxembourg), registered with the Trade and Companies Registry of Luxembourg, section B, under number 47771, has been appointed as auditor of the Company for a period ending at the first annual general meeting.

Statement

The undersigned notary who understands and speaks English, states herewith that on request of the above appearing person, the present deed is worded in English.

WHEREOF, the present notarial deed was drawn up in Luxembourg, on the day named at the beginning of this document.

The document having been read to the appearing person, acting as said before, known to the notary by his surname, Christian name, civil status and residence, said person appearing signed together with us, the notary, this original deed.

Signé: CH. JEANROND - C. WERSANDT.

Enregistré à Luxembourg Actes Civils, le 26 février 2013. Relation: LAC/2013/8711. Reçu soixante-quinze euros 75,00 €

Le Receveur (signé): Irène THILL.

POUR EXPEDITION CONFORME délivrée;

Luxembourg, le 12 mars 2013.

Référence de publication: 2013034085/799.

(130041897) Déposé au registre de commerce et des sociétés de Luxembourg, le 12 mars 2013.

Crossfund Sicav, Société d'Investissement à Capital Variable,

(anc. Cross Sicav).

Siège social: L-1855 Luxembourg, 15, avenue J.F. Kennedy.

R.C.S. Luxembourg B 175.772.

L'an deux mille treize, le premier mars;

Pardevant Maître Carlo WERSANDT, notaire de résidence à Luxembourg, (Grand-Duché de Luxembourg), soussigné;

A COMPARU:

Monsieur Christian JEANROND, employé, demeurant professionnellement à L-1855 Luxembourg, 15A, avenue J.F. Kennedy,

Lequel, a exposé ce qui suit:

En date du 22 février 2013, le notaire soussigné a reçu sous le numéro 307/2013 de son répertoire, la constitution de la société anonyme qualifiée de société d'investissement à capital variable ("SICAV") "Cross Sicav", établie et ayant son siège social à L-1855 Luxembourg, 15A, avenue J.F. Kennedy, en cours d'inscription au Registre de Commerce et des Sociétés de Luxembourg et non encore publié au Mémorial C, Recueil des Sociétés et Associations.

Or le requérant déclare par les présentes avoir constaté l'indisponibilité de la dénomination "Cross Sicav" et propose de modifier conséquemment cette dénomination en "Crossfund Sicav".

Par la présente, le soussigné, agissant en vertu des pouvoirs qui lui ont été conférés par les comparants à l'acte de constitution de "Cross Sicav" aux termes d'une procuration sous seing privé, demeurée annexée audit acte du 22 février 2013, requiert la rectification de l'article 1 er des statuts.

Il conviendra donc de lire l'article 1 er comme suit:

" **Art. 1. Name.** There exists among the subscriber and all those who may become holders of shares of the company hereafter issued, a company in the form of a société anonyme (public limited company) qualifying as a société d'investissement à capital variable (investment company with variable capital) under the name of Crossfund Sicav (the "Company")."

DONT ACTE, fait et passé à Luxembourg, date qu'en tête des présentes.

Et après lecture faite et interprétation donnée au comparant, connu du notaire par nom, prénom usuel, état et demeure, il a signé ensemble avec Nous, notaire, le présent acte.

Signé: CH. JEANROND - C. WERSANDT

Enregistré à Luxembourg Actes Civils, le 5 mars 2013. Relation: LAC/2013/10226. Reçu douze euros 12,00 €.

Le Receveur (signé): Irène THILL.

POUR EXPEDITION CONFORME, délivrée;

Luxembourg, le 12 mars 2013.

Référence de publication: 2013034086/35.

(130041897) Déposé au registre de commerce et des sociétés de Luxembourg, le 12 mars 2013.

WestOptimal, Société d'Investissement à Capital Variable.

Siège social: L-1413 Luxembourg, 2, place Dargent.

R.C.S. Luxembourg B 112.232.

Der Jahresabschluss vom 31.12.2012 wurde beim Handels- und Gesellschaftsregister von Luxemburg hinterlegt.

Zwecks Veröffentlichung im Mémorial, Recueil des Sociétés et Associations.

Munsbach, den 12. März 2013.

Référence de publication: 2013034444/10.

(130042037) Déposé au registre de commerce et des sociétés de Luxembourg, le 12 mars 2013.

WestOptimal, Société d'Investissement à Capital Variable.

Siège social: L-1413 Luxembourg, 2, place Dargent.

R.C.S. Luxembourg B 112.232.

Auszug aus dem Sitzungsprotokoll der jährlichen Generalversammlung vom 12. März 2013:

Die Generalversammlung bestätigt die gegenwärtige Zusammensetzung des Verwaltungsrates der Gesellschaft.

Der Verwaltungsrat setzt sich aus folgenden Mitgliedern zusammen:

- Roman Weißkopf, Vorsitzender des Verwaltungsrates;
- Hubert Tinkloh, Verwaltungsratsmitglied;
- Markus Gierke, Verwaltungsratsmitglied.

Die Mandate der Verwaltungsratsmitglieder enden mit Ablauf der ordentlichen Generalversammlung des Jahres 2014.

Die Generalversammlung bestellt PricewaterhouseCoopers Société coopérative Réviseur d'Entreprises mit Sitz in Luxemburg zum Abschlussprüfer der Gesellschaft.

Das Mandat endet mit Ablauf der ordentlichen Generalversammlung des Jahres 2014.

Munsbach, den 12. März 2013.

Für die Richtigkeit namens der Gesellschaft

Référence de publication: 2013034917/19.

(130042389) Déposé au registre de commerce et des sociétés de Luxembourg, le 13 mars 2013.

Cordial Arrow Fund, Fonds Commun de Placement.

L'acte modificatif au règlement de gestion avec effet au 21 mars 2013 a été déposé au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Luxembourg, le 5 Mars 2013. Signature.

Référence de publication: 2013031950/9.

(130038672) Déposé au registre de commerce et des sociétés de Luxembourg, le 6 mars 2013.

Lux-Provest, Fonds Commun de Placement.

Das Verwaltungsreglement wurde beim Handels- und Gesellschaftsregister von Luxemburg hinterlegt.

Zwecks Veröffentlichung im Mémorial, Recueil des Sociétés et Associations.

WARBURG INVEST LUXEMBOURG S.A.

Unterschriften

Référence de publication: 2013032031/9.

(130038974) Déposé au registre de commerce et des sociétés de Luxembourg, le 6 mars 2013.

Chrysos S.A., Société Anonyme.

Siège social: L-1470 Luxembourg, 17, route d'Esch.

R.C.S. Luxembourg B 140.700.

EUREMIS Luxembourg S.A., Société Anonyme.

Siège social: L-1470 Luxembourg, 17, route d'Esch.

R.C.S. Luxembourg B 140.699.

PROJET DE FUSION

L'an deux mille treize, le onze mars.

Par-devant Maître Jean SECKLER, notaire de résidence à Junglinster (Grand-Duché de Luxembourg),

Ont comparu:

1) Monsieur Daniel FONDU, conseil fiscal, demeurant professionnellement à L-1511 Luxembourg, 121 avenue de la Faïencerie, agissant en tant que mandataire pour le compte du conseil d'administration de CHRYSOS S.A., une société anonyme de droit luxembourgeois, ayant son siège social à L-1470 Luxembourg, 17, Route d'Esch, inscrite au Registre de Commerce et des Sociétés de Luxembourg, sous le numéro B 140.700, constituée suivant acte de Maître Roger ARRENSDORFF, notaire alors de résidence à Mondorf-les-Bains en date du 29 juillet 2008, publié au Mémorial Recueil C, numéro 2070 du 26 août 2008, ci-après dénommée «Société Absorbante», en vertu des pouvoirs qui lui ont été conférés par décision du Conseil d'Administration de la Société Absorbante en date du 27 février 2013.

2) Monsieur Daniel FONDU, conseil fiscal, demeurant professionnellement à L-1511 Luxembourg, 121 avenue de la Faïencerie, agissant en tant que mandataire pour le compte du Conseil d'Administration de EUREMIS Luxembourg S.A., une société anonyme de droit luxembourgeois de droit luxembourgeois, ayant son siège social à L-1470 Luxembourg, 17, route d'Esch, inscrite au Registre de Commerce et des Sociétés de Luxembourg, sous le numéro B 140.699, constituée suivant acte de Maître Roger ARRENSDORFF, notaire de résidence à Mondorf-les-Bains, daté du 29 juillet 2008, publié au Mémorial Recueil C, numéro 2073 du 27 août 2008, ci-après dénommée la «Société Absorbée», en vertu des pouvoirs qui lui ont été conférés par décision du Conseil d'Administration de la Société Absorbée en date du 27 février 2013.

Les copies des procès-verbaux des réunions, après avoir été signées ne varietur par le mandataire des comparantes et le notaire instrumentant, resteront annexées au présent acte.

Les comparantes, représentées comme indiqué ci-avant, ont requis le notaire instrumentant d'arrêter le projet commun de fusion suivant:

Le Conseil d'Administration de la Société Absorbée et le Conseil d'Administration de la Société Absorbante ont établi conformément aux articles 261 et suivants de la loi du 10 Août 1915 sur les sociétés commerciales, telle que modifiée, (la «Loi»), le projet de fusion suivant (le «Projet Commun de Fusion»):

Il est proposé une fusion par absorption de la Société Absorbée par la Société Absorbante (ensemble les «Sociétés Fusionnantes») moyennant transfert de l'ensemble du patrimoine actif et passif de la Société Absorbée, par suite d'une dissolution sans liquidation, à la Société Absorbante conformément aux articles 278 et suivants de la Loi (la «Fusion»).

Ce Projet Commun de Fusion sera publié dans le Mémorial C, Recueil des Sociétés et Associations de Luxembourg au moins un mois avant la réalisation de la Fusion.

1. Forme, Dénomination et Siège social des sociétés qui fusionnent.

- Société Absorbante: CHRYSOS S.A.

société anonyme de droit luxembourgeois, au capital de cent quatre-vingt seize mille cinq cent cinquante quatre mille euros (EUR 196.554.000) représenté par neuf millions huit cent vingt sept mille sept cents (9.827.700) actions ayant une valeur nominale de vingt (20) euros chacune, inscrite au Registre de Commerce et des Sociétés de Luxembourg sous le numéro B 140.700, et ayant son siège social à L-1470 Luxembourg, 17 Route d'Esch.

- Société Absorbée: EUREMIS Luxembourg S.A.

société anonyme de droit luxembourgeois, au capital de cent quatre-vingt quatre millions six cent quarante-six mille euros (EUR 184.646.000) représenté par neuf millions deux cent trente-deux mille trois cents (9.232.300) actions ayant une valeur nominale de vingt (20) euros chacune, inscrite au Registre de Commerce et des Sociétés de Luxembourg sous le numéro B 140.699, et ayant son siège social à L-1470 Luxembourg, 17 Route d'Esch.

2. Rapport d'échange, Soulte. La Société Absorbante détenant la totalité des actions, à savoir neuf millions deux cent trente-deux mille trois cents (9.232.300) actions de la Société Absorbée, les allégements prévus à l'article 278 de la Loi sont d'application. L'absorption se fera en ce cas sans émission d'actions nouvelles, ni paiement de soulte.

3. Actifs et Passifs apportés

Conformément à l'article 261 (2) de la Loi:

- tous les actifs et tous les passifs de la Société Absorbée seront considérés d'un point de vue comptable comme transférés à la Société Absorbante avec effet au 1 er janvier 2013 et tous les bénéfices faits et toutes les pertes encourues par la Société Absorbée après cette date seront réputés du point de vue comptable, comme faits et encourues au nom et pour le compte de la Société Absorbante;

- il n'y a pas de droits spéciaux accordés aux actionnaires de la Société Absorbée, ni de porteurs de titres autres que les actions, de sorte qu'aucune mesure n'a été proposée à leur égard.

- aucun avantage particulier ne sera attribué aux experts au sens de l'article 266 de la Loi, aux membres du conseil d'administration, ainsi qu'aux commissaires aux comptes des sociétés qui fusionnent.

Conformément à l'article 266 (5) de la Loi, tous les actionnaires de la Société Absorbante et de la Société Absorbée ont décidé que ni un examen du projet de fusion, ni un rapport d'expert au sens de l'article 266 de la Loi n'était requis.

4. Date de prise d'effet de la Fusion. La Fusion prendra effet entre les parties lorsque seront intervenues les décisions concordantes des assemblées générales de la Société Absorbée et la Société Absorbante approuvant la Fusion (la «Date d'Effet»), dont la tenue est programmée dans un délai de 4 à 8 semaines après la publication du présent Projet Commun de Fusion.

Vis-à-vis des tiers, la Fusion n'aura d'effet qu'après la publication des procès-verbaux de ces assemblées au Mémorial C, Recueil des Sociétés et Associations.

La date à partir de laquelle les opérations de la Société Absorbée sont considérées du point de vue comptable comme accomplies pour le compte de la Société Absorbante sera le 1 er janvier 2013.

5. Documentation. Tout actionnaire de la Société Absorbante et de la Société Absorbée pourront prendre connaissance à leur siège social respectif des documents suivants:

- le Projet Commun de Fusion;

- les comptes annuels et rapports de gestion des trois derniers exercices ainsi qu'un état comptable arrêté au 31 décembre 2012 de la Société Absorbée;

- les comptes annuels et rapports de gestion des trois derniers exercices ainsi qu'un état comptable arrêté au 31 décembre 2012 de la Société Absorbante.

Un ou plusieurs actionnaires de la Société Absorbante disposant d'au moins 5% (cinq pour cent) des actions du capital souscrit ont le droit de requérir, pendant le même délai la convocation d'une assemblée générale appelée à se prononcer sur l'approbation de la fusion.

Une copie intégrale ou partielle des documents sera délivrée à tout actionnaire sur simple demande et sans frais.

Tous les documents sociaux, dossiers et procès-verbaux de la Société Absorbée seront, après la date d'effet, conservés au siège social de la Société Absorbante pour la durée prévue par la Loi.

6. Dissolution de la Société Absorbée. La Fusion entraîne de plein droit que la Société Absorbée cessera d'exister.

Le notaire soussigné certifie l'existence et la légalité du Projet Commun de Fusion et de tous les actes, documents, et formalités incombant aux Sociétés Fusionnantes conformément à l'article 271 (2) de la Loi.

Dont acte, fait et passé à Luxembourg, date qu'en tête des présentes.

Et après lecture faite et interprétation donnée au mandataire des comparantes, celui-ci a signé avec le notaire le présent acte.

Signé: Daniel FONDU, Jean SECKLER.

Enregistré à Grevenmacher, le 12 mars 2013. Relation GRE/2013/1045. Reçu douze euros 12,00 €.

Le Receveur (signé): G. SCHLINK.

POUR EXPEDITION CONFORME, Délivrée à la société aux fins de publication au Mémorial, Recueil des Sociétés et Associations.

Junglinster, le 12 mars 2013. Jean SECKLER.

Référence de publication: 2013034575/99.

(130042465) Déposé au registre de commerce et des sociétés de Luxembourg, le 13 mars 2013.

Ashmore Turkish Debt Fund, Société Anonyme sous la forme d'une SICAV - Fonds d'Investissement Spécialisé.

Siège social: L-1246 Luxembourg, 2, rue Albert Borschette.

R.C.S. Luxembourg B 174.135.

In the year two thousand and thirteen, on the eighteenth day of February,

Before us, Maître Henri Hellinckx, notary residing in Luxembourg.

Was held an extraordinary general meeting of shareholders of Ashmore Turkish Debt Fund (the "Company"), a Luxembourg company with limited liability (société anonyme) with variable capital qualifying as a specialised investment fund (fonds d'investissement spécialisé) with registered office at 2, rue Albert Borschette, L-1246 Luxembourg, incorporated in Luxembourg by a deed of Maître Carlo Wersandt, notary residing in Luxembourg, acting in replacement of Maître Henri Hellinckx, notary residing in Luxembourg, on 3 January 2013, published in the Mémorial, Recueil des Sociétés et Associations, of 16 January 2013, number 99.

The meeting was opened with Mrs Myriam Moulla, professionally residing in Luxembourg, in the chair, who appointed as secretary Mrs. Zuzanna Karas professionally residing in Luxembourg.

The meeting elected as scrutineer Mr. Jérôme Lasserre professionally residing in Luxembourg.

The board of the meeting having thus been constituted, the chairman declared and requested the notary to state:

I. - That the Company was originally incorporated as an open-ended investment company with limited liability under the name Ashmore Turkish Debt Fund Limited, registered in Guernsey on 15 October 2007, which subsequently transferred its registered office to Luxembourg without interruption of its legal personality on 3 January 2013 by a deed of Maître Carlo Wersandt, notary residing in Luxembourg, acting in replacement of Maître Henri Hellinckx, notary residing in Luxembourg, dated 3 January 2013, published in the Mémorial, Recueil des Sociétés et Associations (the "Mémorial"), of 16 January 2013, number 99,

III. - That all the shares of the Company being registered shares, the present meeting has been convened by notices containing the agenda and sent by registered mail to each of the registered shareholders of the Company on 7 December 2012,

IV. - That, in compliance with the law of 10 August 1915 relating to commercial companies, as amended, the common draft terms of the merger was published in the Mémorial of 17 January 2013, number 111,

V. - That the shareholders present or represented and the number of their shares are shown on an attendance list, this attendance list, signed by the shareholders, the proxies of the represented shareholders and by the board of the meeting, will remain annexed to the present deed to be filed at the same time with the registration authorities,

VI. - That as appears from the said attendance list, 434,690.2106 shares out of 483,237.6309 shares in circulation are present or represented at the present meeting,

VII. - That the agenda of the meeting is the following:

Agenda

I. To approve the merger of the Company into Ashmore SICAV Turkish Debt Fund (the "Absorbing Sub-Fund"), a new sub-fund of Ashmore SICAV, a société d'investissement à capital variable with multiple compartments, organised under Part I of the Luxembourg law of 17 December 2010, relating to undertakings for collective investment (as amended), having its registered office at 2, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg, upon hearing:

i. the report of the board of directors of the Company explaining and justifying the merger proposal published in the Mémorial C, Recueil des Sociétés et Associations of Luxembourg on 17 January 2013, number 111 and deposited with the Registre de Commerce et des Sociétés of Luxembourg (the "Merger Plan");

ii. the audited reports prescribed by Article 266 of the law of 10 August 1915 on commercial companies prepared by KMPG Luxembourg;

II. To approve the proposed merger as set forth in the Merger Plan;

III. To determine 15 February 2013, or such other date as the extraordinary general meeting of shareholders of the Company shall decide, upon the chairman's proposal (this date not being later than six months after the date of the extraordinary general meeting), as the effective date of the merger as defined in the Merger Plan (hereafter the "Effective Date");

IV. To approve that on the Effective Date, the assets and liabilities of the Company (the "Assets") will be automatically transferred to the Absorbing SubFund;

V. To approve that on the Effective Date, the Absorbing Sub-Fund will issue to the holders of shares in the Company, shares in the Absorbing Sub-Fund as detailed in the informative notice sent to the shareholders on 7 December 2012. The shareholders of the Company will receive for each share of the Company, one share of the relevant class of the Absorbing Sub-Fund. The new shares in the Absorbing Sub-Fund will be issued in registered form as of the Effective Date;

VI. To state that, as a result of the merger, the Company be wound up on the Effective Date and all its shares in issue be cancelled;

VII. Subject to the terms of the foregoing resolutions, and if not stated otherwise in the foregoing resolutions, grant any Director the power:

i. to take or cause to be taken any and all actions and to execute and deliver or cause to be executed and delivered the above resolutions and all such further agreements, certificates, instruments and documents, as deemed appropriate, and to incur and pay all such fees and expenses as may be necessary or advisable in order to carry out and perform the purpose and intent of the foregoing resolutions, the signature of any such person being due evidence for all purposes of approval of the terms thereof by and in the name of the Company;

ii. to enter into all corporate documents necessary for the above mentioned resolutions;

iii. to delegate any or all of the powers and discretions vested in them by virtue of the foregoing resolutions by way of power or powers of attorney to such individuals and upon such terms as the individual acting may in his absolute discretion determine, the exercise of such discretion to be conclusively evidenced by his execution thereof,

by his sole signature, in the name and on behalf of the Company;

VIII. Consider any other matter that may properly come before the meeting After having reviewed the items of the agenda, the general meeting took the following resolutions:

First resolution

The general meeting hereby ACKNOWLEDGES (i) the report of the board of directors of the Company (attached hereto as Appendix I) explaining and justifying the merger proposal published in the Mémorial on 17 January 2013, number 111, and deposited with the Registre de Commerce et des Sociétés of Luxembourg (the "Merger Plan") and (ii) the audited reports prescribed by article 266 of the law of 10 August 1915 on commercial companies prepared by KMPG Luxembourg as of 17 January 2013 (attached hereto as Appendix II) and RESOLVES to merge the Company (the "Merger") into Ashmore SICAV Turkish Debt Fund (the "Absorbing Sub-Fund"), a new sub-fund of Ashmore SICAV, a société d'investissement à capital variable with multiple compartments, organised under Part I of the Luxembourg law of 17 December 2010, relating to undertakings for collective investment (as amended), having its registered office at 2, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg (the "SICAV").

Second resolution

The general meeting hereby RESOLVES to approve the Merger as set forth in the Merger Plan (attached hereto as Appendix III).

Third resolution

Following the above resolutions, the general meeting hereby DECIDES on the effective date of the Merger ("Effective Date"), being 18 February 2013.

Fourth resolution

The general meeting hereby APPROVES that on the Effective Date, the assets and liabilities of the Company (the "Assets") will be automatically transferred to the Absorbing Sub-Fund.

Fifth resolution

The general meeting hereby APPROVES that on the Effective Date the Absorbing Sub-Fund will issue to the shareholders of the Company, for each share in the Company, one registered share of the relevant class of the Absorbing Sub-Fund, as detailed in the Merger Plan and in the informative notice sent to the shareholders on 7 December 2012.

Sixth resolution

The general meeting hereby RESOLVES to dissolve the Company as a consequence of the Merger and RESOLVES that the Company shall cease to exist as of the Effective Date.

Seventh resolution

The general meeting hereby RESOLVES to grant any director the power:

i. to take or cause to be taken any and all actions and to execute and deliver or cause to be executed and delivered the above resolutions and all such further agreements, certificates, instruments and documents, as deemed appropriate, and to incur and pay all such fees and expenses as may be necessary or advisable in order to carry out and perform the purpose and intent of the foregoing resolutions, the signature of any such person being due evidence for all purposes of approval of the terms thereof by and in the name of the Company;

ii. to enter into all corporate documents necessary for the above mentioned resolutions;

iii. to delegate any or all of the powers and discretions vested in them by virtue of the foregoing resolutions by way of power or powers of attorney to such individuals and upon such terms as the individual acting may in his absolute discretion determine, the exercise of such discretion to be conclusively evidenced by his execution thereof,

by his sole signature, in the name and on behalf of the Company;

The undersigned notary, in accordance with article 271, paragraph 2, of the law of 10 August 1915 on commercial companies, as amended has verified the existence of the merger agreement as well as of all other formalities imposed to the Company in relation with the merger.

Expenses

The costs, expenses, remuneration or charges of any form whatsoever as a result of the present deed are assessed to EUR 7,000.-

Whereof the present notarial deed was drawn up in Luxembourg on the day specified at the beginning of this document.

The undersigned notary, who understands and speaks English, states herewith that on request of the general meetings, the present deed is worded in English.

The document having been read to the persons appearing, all of whom are known to the notary by their surnames, Christian names, civil status and residences, the members of the bureau signed together with Us, the notary, the present original deed.

Signé: J. LASSERRE, M. MOULLA, Z. KARAS et H. HELLINCKX.

Enregistré à Luxembourg A.C., le 27 février 2013. Relation: LAC/2013/9184. Reçu soixante-quinze euros (75.- EUR).

Le Receveur (signé): I. THILL.

POUR EXPEDITION CONFORME, délivrée à la société sur demande.

Luxembourg, le 12 mars 2013.

Référence de publication: 2013034498/129.

(130042744) Déposé au registre de commerce et des sociétés de Luxembourg, le 13 mars 2013.

Kommun Garanti Reinsurance S.A., Société Anonyme.

Siège social: L-2220 Luxembourg, 534, rue de Neudorf.

R.C.S. Luxembourg B 32.916.

Nordkom Reinsurance S.A., Société Anonyme.

Siège social: L-2220 Luxembourg, 534, rue de Neudorf.

R.C.S. Luxembourg B 30.666.

In the year two thousand thirteen, on twenty sixth day of February.

Before Maître Paul Decker, notary, residing in Luxembourg.

There appeared:

1) Kommun Garanti Reinsurance S.A. a public limited company (Société anonyme), with registered office at 534, rue de Neudorf L-2220 Luxembourg, registered with the Luxembourg Trade and Companies Register under the section B number 32916, incorporated under the denomination "ELECTROLUX REINSURANCE" by deed of Maître Jean-Joseph SCHWACHTGEN, notary, then residing in Luxembourg, on October 6 th , 1982, published in the Mémorial C, Recueil des Sociétés et Associations, number 305 of November, 24 th , 1982, (the «Absorbing Company»),

represented by Ms Elisabet HOLMSTROM, Account Manager, residing professionally in Luxembourg, based on resolutions of the Board of Directors dated November 13 th , 2012,

2) Nordkom Reinsurance S.A., a public limited company (Société anonyme), with registered office at 534, rue de Neudorf L-2220 Luxembourg, registered with the Luxembourg Trade and Companies Register under the section B number 30666, incorporated under the denomination "INCENTIVE REINSURANCE S.A." by deed of Me Jean-Paul HENCKS, notary residing in Luxembourg, on May 30 th , 1989, published in the Memorial C, Recueil des Sociétés et Associations, number 293 of October 14 th , 1989, (the "Absorbed Company"),

represented by Mrs Valérie COQUILLE, Legal Manager, residing professionally in Luxembourg, based on resolutions of the Board of Directors dated November 13 th , 2012, The foresaid resolutions initialed "ne varietur" by the appearing party and the undersigned notary, will remain annexed to this deed to be formalized with him.

The appearing parties, represented as aforesaid, have asked at the undersigned notary to state that:

1. The Absorbing Company owns one hundred percent (100%) shares of the Absorbed Company.

2. The Board of Directors of the Absorbed Company and of the Absorbing Company (together the "Merging Companies") have adopted a merger project on December 21 st , 2012, which has been published pursuant to article 262 of the law of August 10 th 1915 on commercial companies, as amended (the "Law") in the Mémorial C, Recueil des Sociétés et Associations, number 183 of January, 25 th , 2013.

3. The documents, provided for by article 267, paragraph 1, a) and b) of the Law (i.e. the merger project, the management report of the board of directors and the annual accounts of the Merging Companies for the last three financial years), have been at the disposal of the shareholders of the Merging Companies at their registered office one month prior to the date of this meeting.

4. No objections to the merger have been received between the date of publication of the merger project and the date of this meeting.

5. The board of directors of the Absorbing Company has acknowledged the effect of the merger.

6. The merger takes effect from today's date with accounting effect from November 13 th , 2012.

7. The Absorbed Company is merged by contribution of all its assets and liabilities into the Absorbing Company without any restriction or limitation.

8. As a result of the merger, as from the date of the present meeting, the Company ceases to exist by dissolution without liquidation and all its shares are cancelled.

After having exposed, the appearing parties, represented as aforesaid, have requested the undersigned notary to document the following:

1 Full and complete discharge is granted to the members of the board of directors and to the independent auditor of the Absorbed Company for the proper performance of their duties until the date of the present meeting.

2. The accounting books and documents of the Absorbed Company will be kept during the legal period at the registered office of the Absorbing Company.

Declaration

In accordance with Article 271 (2) LCC, the undersigned notary (i) declares having verified and certifies the existence and validity, under Luxembourg law, of the legal acts and formalities imposed on the Absorbing Company in order to render the merger effective; (ii) confirms that the merger between the Absorbed Company and the Absorbing Company will be effective at the date of the present meeting.

Expenses

The expenses, costs, fees and charges of any kind which shall be borne by the Company as a result of the present deed are estimated at one thousand four hundred and thirty euro (EUR 1,430.-).

WHEREUPON, the present deed was drawn up in Luxembourg by the undersigned notary, on the day referred to at the beginning of this document.

The undersigned notary who understands and speaks English, states herewith that on request of the above appearing person, the present deed is worded in English followed by a French version; on request of the same person and in case of divergences between the English and the French text, the English text will prevail.

The document having been read to the appearing person, who is known to the undersigned notary by his surname, first name, civil status and residence, such person signed together with the undersigned notary, this original deed.

Suit la traduction française du texte qui précède:

L'an deux mille treize, le vingt-six février.

Pardevant Maître Paul DECKER, notaire de résidence à Luxembourg.

Ont comparu:

1) "Kommun Garanti Reinsurance S.A.", ayant son siège social à L-2220 Luxembourg, 534, rue de Neudorf, inscrite au Registre de Commerce et des Sociétés à Luxembourg, section B numéro 32916, constituée sous la dénomination de «ELECTROLUX REINSURANCE», suivant acte reçu par Maître Jean-Joseph SCHWACHTGEN, alors notaire de résidence à Mersch en date du 6 octobre 1982, publié au Mémorial C Recueil Spécial des Sociétés et Associations numéro 305 du 24 novembre 1982, (la «Société Absorbante»),

Ici représentée par Mademoiselle Elisabet HOLMSTROM, Account Manager, demeurant professionnellement à Luxembourg, sur base des résolutions du Conseil d'Administration du 13 novembre 2012.

2) "Nordkom Reinsurance S.A.", ayant son siège social à L-2220 Luxembourg, 534, rue de Neudorf, inscrite au Registre de Commerce et des Sociétés à Luxembourg, section B numéro 30666, constituée sous la dénomination de «INCENTIVE

REINSURANCE», suivant acte reçu par Me Jean-Paul HENCKS, notaire de résidence à Luxembourg, le 30 mai 1989, publié au Mémorial C, Recueil des Sociétés et Associations, numéro 293 du 14 octobre 1989, (la «Société Absorbée»),

Ici représentée par Madame Valérie COQUILLE, Legal Manager, demeurant professionnellement à Luxembourg, sur base des résolutions du Conseil d'Administration du 13 novembre 2012.

Les prédites résolutions après avoir été paraphée "ne varietur" par les mandataires des comparantes et le notaire instrumentant, resteront annexées au présent acte pour être formalisée avec lui.

Lesquelles comparantes, représentées comme ci-avant, ont exposé au notaire instrumentant de constater que:

1. La Société Absorbante détient cent pour-cent (100%) des parts de la Société Absorbée.

2. Le conseil d'administration de la Société Absorbée et de la Société Absorbante (ensemble les "Sociétés Fusionnantes") ont adopté un projet de fusion en date du 21 décembre 2012, qui a été publié conformément aux dispositions de l'article 262 de la loi du 10 août 1915 sur les sociétés commerciales, telle que modifiée (la "Loi") au Mémorial C, Recueil des Sociétés et Associations, numéro 183 le 25 janvier 2013.

3. Les documents requis par l'article 267, paragraphe 1, a) et b) de la Loi (c.à d. le projet de fusion, les rapports de gestion et les comptes annuels des trois derniers exercices sociaux des Sociétés Fusionnantes), ont été tenus à disposition des actionnaires des Sociétés Fusionnantes à leur siège social durant un mois précédant la date de cette assemblée.

4. Aucune objection à l'encontre de la fusion n'a été communiquée entre la date de publication du projet de fusion et la date de cette assemblée.

5. Le conseil d'administration de la Société Absorbante a constaté l'effet de la fusion.

6. La fusion prend effet à la date d'aujourd'hui avec effet comptable au 13 novembre 2012.

7. La Société Absorbée est absorbée avec apport de tous ses actifs et passifs par la Société Absorbante, sans aucune restriction ni limitation.

8. Comme conséquence à la fusion, la Société Absorbée cesse d'exister par dissolution sans liquidation à partir de la date de la présente assemblée et toutes leurs actions sont annulées.

Ceci étant exposé, les comparantes, représentées comme ci-avant, ont requis le notaire instrumentant d'acter les décisions suivantes:

1. Décharge pleine et entière est accordée aux membres du conseil d'administration et au réviseur d'entreprises de la Société Absorbée pour l'exercice de leurs mandats jusqu'à la date des présentes.

2. Les documents et pièces comptables de la Société Absorbée resteront conservés pendant la période légale au siège social de la Société Absorbante.

Déclaration

Conformément à l'article 271 (2) de la Loi, le notaire instrumentant (i) déclare avoir vérifié et certifie l'existence et la validité, en droit luxembourgeois, des actes légaux et des formalités imposées à la Société Absorbante afin de rendre la fusion valable, (ii) confirme que la fusion entre la Société Absorbante et la Société Absorbée prendra effet à la date des présentes.

Frais

Les frais, dépenses, rémunérations et charges quelconques qui incombent à la société des suites de cet acte sont estimés à mille quatre cent trente euros (1.430,-EUR).

DONT ACTE, fait et passé à Luxembourg, date qu'en tête des présentes.

Le notaire soussigné qui connaît la langue anglaise, déclare par la présente qu'à la demande de la comparante ci-avant, le présent acte est rédigé en langue anglaise, suivi d'une version française et qu'à la demande de la même comparante et en cas de divergences entre les textes anglais et français, le texte anglais primera.

Lecture du présent acte faite et interprétation donnée à la mandataire des comparantes, connue du notaire instrumentant par son nom, prénom usuel, état et demeure, elle a signé avec Nous notaire le présent acte.

Signé: E. HOLMSTROM, V. COQUILLE, P. DECKER.

Enregistré à Luxembourg A.C., le 27/02/2013. Relation: LAC/2013/9004. Reçu 75.-€ (soixante-quinze Euros)

Le Receveur (signé): Irène THILL.

POUR COPIE CONFORME, délivré au Registre de Commerce et des Sociétés à Luxembourg

Luxembourg, le 6 mars 2013.

Référence de publication: 2013033681/129.

(130041114) Déposé au registre de commerce et des sociétés de Luxembourg, le 11 mars 2013.

Ashmore Brasil Equity Fund, Société Anonyme sous la forme d'une SICAV - Fonds d'Investissement Spécialisé.

Siège social: L-1246 Luxembourg, 2, rue Albert Borschette.

R.C.S. Luxembourg B 174.106.

In the year two thousand and thirteen, on the eighteenth day of February,

Before us, Maître Henri Hellinckx, notary residing in Luxembourg.

Was held an extraordinary general meeting of shareholders of Ashmore Brasil Equity Fund (the "Company"), a Luxembourg company with limited liability (société anonyme) with variable capital qualifying as a specialised investment fund (fonds d'investissement spécialisé) with registered office at 2, rue Albert Borschette, L-1246 Luxembourg, incorporated in Luxembourg by a deed of Maître Carlo Wersandt, notary residing in Luxembourg, acting in replacement of Maître Henri Hellinckx, notary residing in Luxembourg, on 3 January 2013, published in the Mémorial, Recueil des Sociétés et Associations, of 15 January 2013, number 88.

The meeting was opened with Mrs Myriam Moulla, professionally residing in Luxembourg, in the chair, who appointed as secretary Mrs Zuzanna Karas professionally residing in Luxembourg.

The meeting elected as scrutineer Mr. Jérôme Lasserre professionally residing in Luxembourg.

The board of the meeting having thus been constituted, the chairman declared and requested the notary to state:

I. - That the Company was originally incorporated as an open-ended investment company with limited liability under the name Ashmore Brasil Equity Fund Limited, registered in Guernsey on 12 December 2008, which subsequently transferred its registered office to Luxembourg without interruption of its legal personality on 3 January 2013 by a deed of Maître Carlo Wersandt, notary residing in Luxembourg, acting in replacement of Maître Henri Hellinckx, notary residing in Luxembourg, dated 3 January 2013, published in the Mémorial, Recueil des Sociétés et Associations (the "Mémorial"), of 15 January 2013, number 88,

III. - That all the shares of the Company being registered shares, the present meeting has been convened by notices containing the agenda and sent by registered mail to each of the registered shareholders of the Company on 7 December 2012,

IV. - That, in compliance with the law of 10 August 1915 relating to commercial companies, as amended, the common draft terms of the merger was published in the Mémorial of 17 January 2013, number 111,

V. - That the shareholders present or represented and the number of their shares are shown on an attendance list, this attendance list, signed by the shareholders, the proxies of the represented shareholders and by the board of the meeting, will remain annexed to the present deed to be filed at the same time with the registration authorities,

VI. - That as appears from the said attendance list, 23,003.2443 shares out of 23,003.2443 shares in circulation are present or represented at the present meeting,

VII. - That the agenda of the meeting is the following:

Agenda

I. To approve the merger of the Company into Ashmore SICAV Brazil Equity Fund (the "Absorbing Sub-Fund"), a new sub-fund of Ashmore SICAV, a société d'investissement à capital variable with multiple compartments, organised under Part I of the Luxembourg law of 17 December 2010, relating to undertakings for collective investment (as amended), having its registered office at 2, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg, upon hearing:

i. the report of the board of directors of the Company explaining and justifying the merger proposal published in the Mémorial C, Recueil des Sociétés et Associations of Luxembourg on 17 January 2013, number 111 and deposited with the Registre de Commerce et des Sociétés of Luxembourg (the "Merger Plan");

ii. the audited reports prescribed by Article 266 of the law of 10 August 1915 on commercial companies prepared by KMPG Luxembourg;

II. To approve the proposed merger as set forth in the Merger Plan;

III. To determine 15 February 2013, or such other date as the extraordinary general meeting of shareholders of the Company shall decide, upon the chairman's proposal (this date not being later than six months after the date of the extraordinary general meeting), as the effective date of the merger as defined in the Merger Plan (hereafter the "Effective Date");

IV. To approve that on the Effective Date, the assets and liabilities of the Company (the "Assets") will be automatically transferred to the Absorbing SubFund;

V. To approve that on the Effective Date, the Absorbing Sub-Fund will issue to the holders of shares in the Company, shares in the Absorbing Sub-Fund as detailed in the informative notice sent to the shareholders on 7 December 2012. The shareholders of the Company will receive for each share of the Company, one share of the relevant class of the Absorbing Sub-Fund. The new shares in the Absorbing Sub-Fund will be issued in registered form as of the Effective Date;

VI. To state that, as a result of the merger, the Company be wound up on the Effective Date and all its shares in issue be cancelled;

VII. Subject to the terms of the foregoing resolutions, and if not stated otherwise in the foregoing resolutions, grant any Director the power:

i. to take or cause to be taken any and all actions and to execute and deliver or cause to be executed and delivered the above resolutions and all such further agreements, certificates, instruments and documents, as deemed appropriate, and to incur and pay all such fees and expenses as may be necessary or advisable in order to carry out and perform the purpose and intent of the foregoing resolutions, the signature of any such person being due evidence for all purposes of approval of the terms thereof by and in the name of the Company;

ii. to enter into all corporate documents necessary for the above mentioned resolutions;

iii. to delegate any or all of the powers and discretions vested in them by virtue of the foregoing resolutions by way of power or powers of attorney to such individuals and upon such terms as the individual acting may in his absolute discretion determine, the exercise of such discretion to be conclusively evidenced by his execution thereof,

by his sole signature, in the name and on behalf of the Company;

VIII. Consider any other matter that may properly come before the meeting After having reviewed the items of the agenda, the general meeting took the following resolutions:

First resolution

The general meeting hereby ACKNOWLEDGES (i) the report of the board of directors of the Company (attached hereto as Appendix I) explaining and justifying the merger proposal published in the Mémorial on 17 January 2013, number 111, and deposited with the Registre de Commerce et des Sociétés of Luxembourg (the "Merger Plan") and (ii) the audited reports prescribed by article 266 of the law of 10 August 1915 on commercial companies prepared by KMPG Luxembourg as at 17 January 2013 (attached hereto as Appendix II) and RESOLVES to merge the Company (the "Merger") into Ashmore SICAV Brazil Equity Fund (the "Absorbing Sub-Fund"), a new sub-fund of Ashmore SICAV, a société d'investissement à capital variable with multiple compartments, organised under Part I of the Luxembourg law of 17 December 2010, relating to undertakings for collective investment (as amended), having its registered office at 2, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg (the "SICAV").

Second resolution

The general meeting hereby RESOLVES to approve the Merger as set forth in the Merger Plan (attached hereto as Appendix III).

Third resolution

Following the above resolutions, the general meeting hereby DECIDES on the effective date of the Merger ("Effective Date"), being 18 February 2013.

Fourth resolution

The general meeting hereby APPROVES that on the Effective Date, the assets and liabilities of the Company (the "Assets") will be automatically transferred to the Absorbing Sub-Fund.

Fifth resolution

The general meeting hereby APPROVES that on the Effective Date the Absorbing Sub-Fund will issue to the shareholders of the Company, for each share in the Company, one registered share of the relevant class of the Absorbing Sub-Fund, as detailed in the Merger Plan and in the informative notice sent to the shareholders on 7 December 2012.

Sixth resolution

The general meeting hereby RESOLVES to dissolve the Company as a consequence of the Merger and RESOLVES that the Company shall cease to exist as of the Effective Date.

Seventh resolution

The general meeting hereby RESOLVES to grant any director the power:

i. to take or cause to be taken any and all actions and to execute and deliver or cause to be executed and delivered the above resolutions and all such further agreements, certificates, instruments and documents, as deemed appropriate, and to incur and pay all such fees and expenses as may be necessary or advisable in order to carry out and perform the purpose and intent of the foregoing resolutions, the signature of any such person being due evidence for all purposes of approval of the terms thereof by and in the name of the Company;

ii. to enter into all corporate documents necessary for the above mentioned resolutions;

iii. to delegate any or all of the powers and discretions vested in them by virtue of the foregoing resolutions by way of power or powers of attorney to such individuals and upon such terms as the individual acting may in his absolute discretion determine, the exercise of such discretion to be conclusively evidenced

by his execution thereof,

by his sole signature, in the name and on behalf of the Company.

The undersigned notary, in accordance with article 271, paragraph 2, of the law of 10 August 1915 on commercial companies, as amended has verified the existence of the merger agreement as well as of all other formalities imposed to the Company in relation with the merger.

Expenses

The costs, expenses, remuneration or charges of any form whatsoever as a result of the present deed are assessed to EUR 4,400.-

Whereof, the present notarial deed was drawn up in Luxembourg on the day specified at the beginning of this document.

The undersigned notary, who understands and speaks English, states herewith that on request of the general meetings, the present deed is worded in English.

The document having been read to the persons appearing, all of whom are known to the notary by their surnames, Christian names, civil status and residences, the members of the bureau signed together with Us, the notary, the present original deed.

Signé: J. LASSERRE, M. MOULLA, Z. KARAS et H. HELLINCKX.

Enregistré à Luxembourg A.C., le 27 février 2013. Relation: LAC/2013/9183. Reçu soixante-quinze euros (75.- EUR).

Le Receveur (signé): I. THILL.

POUR EXPEDITION CONFORME, délivrée à la société sur demande.

Luxembourg, le 12 mars 2013.

Référence de publication: 2013034497/131.

(130042725) Déposé au registre de commerce et des sociétés de Luxembourg, le 13 mars 2013.

Cursor Calidus S.à r.l., Société à responsabilité limitée.

Siège social: L-1246 Luxembourg, 4, rue Albert Borschette.

R.C.S. Luxembourg B 175.194.

STATUTES

In the year two thousand and thirteen, on the thirty first day of the month of January.

Before Maître Henri Hellinckx, notary, residing in Luxembourg, Grand Duchy of Luxembourg.

There appeared:

(1) Fifth Cinven Fund (No.1) Limited Partnership,

(2) Fifth Cinven Fund (No.2) Limited Partnership,

(3) Fifth Cinven Fund (No.3) Limited Partnership,

(4) Fifth Cinven Fund (No.4) Limited Partnership, and

(5) Fifth Cinven Fund (No.5) Limited Partnership

each acting by its General Partner, Cinven Capital Management (V) Limited Partnership Incorporated, in turn acting by its General Partner, Cinven Capital Management (V) General Partner Limited,

each with registered office at Third Floor, Tudor House, Le Bordage, St. Peter Port, Guernsey GY1 3PP, and

each represented by M e Magdalena Staniczek, maître en droit, residing in Luxembourg, pursuant to a proxy dated 31 January 2013 which shall be registered together with the present deed.

The appearing parties, acting in the above stated capacity, have requested the undersigned notary to draw up the articles of association of a limited liability Company ("société à responsabilité limitée") "Cursor Calidus S.à r.l." which is hereby established as follows:

Art. 1. Denomination. A limited liability company (société à responsabilité limitée) with the name "Cursor Calidus S.à r.l." (the "Company") is hereby formed by the appearing parties and all persons who will become shareholders thereafter. The Company will be governed by these articles of association and the relevant legislation.

Art. 2. Object. The object of the Company is the holding of participations, in any form whatsoever, in Luxembourg and foreign companies, or other business entities, the acquisition by purchase, subscription, or in any other manner as well as the transfer by sale, exchange or otherwise of stock, bonds, debentures, notes and other securities of any kind, and the ownership, administration, development and management of its portfolio. The Company may also hold interests in partnerships and carry out its business through branches in Luxembourg or abroad.

The Company may borrow in any form and proceed by private placement to the issue of bonds and debentures.

In a general fashion it may grant assistance (by way of loans, advances, guarantees or securities or otherwise) to companies or other enterprises in which the Company has an interest or which forms part of the group of companies to which the Company belongs (including up stream or cross stream), take any controlling and supervisory measures and carry out any operation which it may deem useful in the accomplishment and development of its purposes.

Finally, the Company can perform all commercial, technical and financial or other operations, connected directly or indirectly in all areas in order to facilitate the accomplishment of its purpose.

Art. 3. Duration. The Company is established for an unlimited period.

Art. 4. Registered Office. The Company has its registered office in the City of Luxembourg, Grand Duchy of Luxembourg. It may be transferred to any other place in the Grand Duchy of Luxembourg by means of a resolution of an extraordinary general meeting of its shareholders deliberating in the manner provided for amendments to the articles of association.

The address of the registered office may be transferred within the municipality by decision of the manager or as the case may be the board of managers.

The Company may have offices and branches, both in Luxembourg and abroad.

In the event that the manager, or as the case may be the board of managers, should determine that extraordinary political, economic or social developments have occurred or are imminent that would interfere with the normal activities of the Company at its registered office, or with the ease of communication between such office and persons abroad, the registered office may be temporarily transferred abroad until the complete cessation of these abnormal circumstances; such temporary measures shall have no effect on the nationality of the Company which, notwithstanding the temporary transfer of its registered office, will remain a Luxembourg company. Such temporary measures will be taken and notified to any interested parties by the manager or as the case may be the board of managers.

Art. 5. Share capital. The issued share capital of the Company is set at twenty thousand Euro (EUR 20,000.-) divided into twenty thousand (20,000) shares with a par value of one Euro (EUR 1.00) each. The capital of the Company may be increased or reduced by a resolution of the shareholders adopted in the manner required for amendment of these articles of association.

Any available share premium shall be distributable.

Art. 6. Transfer of Shares. Shares are freely transferable among shareholders. Except if otherwise provided by law, the share transfer to non-shareholders is subject to the consent of shareholders representing at least seventy five percent of the Company's capital.

Art. 7. Management of the Company. The Company is managed by one or several managers who need not be shareholders.

They are appointed and removed from office by a simple majority decision of the general meeting of shareholders, which determines their powers and the term of their mandates. If no term is indicated the managers are appointed for an undetermined period. The managers may be re-elected but also their appointment may be revoked with or without cause (ad nutum) at any time. In the case of more than one manager, the managers constitute a board of managers. Any manager may participate in any meeting of the board of managers by conference call or by other similar means of communication allowing all the persons taking part in the meeting to hear one another and to communicate with one another. A meeting may also be held by conference call only. The participation in, or the holding of, a meeting by these means is equivalent to a participation in person at such meeting or the holding of a meeting in person. Managers may be represented at meetings of the board by another manager without limitation as to the number of proxies which a manager may accept and vote.

Written notice of any meeting of the board of managers must be given to the managers twenty-four (24) hours at least in advance of the date scheduled for the meeting, except in case of emergency, in which case the nature and the motives of the emergency shall be mentioned in the notice. This notice may be omitted in case of assent of each manager in writing, by cable, telegram, telex, email or facsimile, or any other similar means of communication. A special convening notice will not be required for a board meeting to be held at a time and location determined in a prior resolution adopted by the board of managers.

Decisions of the board of managers are validly taken by the approval of the majority of the managers of the Company (including by way of representation). The board of managers may also, unanimously, pass resolutions on one or several similar documents by circular means when expressing its approval in writing, by cable or facsimile or any other similar means of communication. The entirety will form the circular documents duly executed giving evidence of the resolution. Managers' resolutions, including circular resolutions, may be conclusively certified or an extract thereof may be issued under the individual signature of any manager.

Art. 8. Management Powers, Binding signature. The sole manager or as the case may be the board of managers is vested with the broadest powers to manage the business of the Company and to authorise and/or perform all acts of disposal and administration falling within the purposes of the Company. All powers not expressly reserved by the law or by the articles of incorporation to the general meeting shall be within the competence of the sole manager or as the case may be the board of managers. Vis-à-vis third parties the sole manager or as the case may be the board of managers has the most extensive powers to act on behalf of the Company in all circumstances and to do, authorise and approve all acts and operations relative to the Company not reserved by law or the articles of association to the general meeting or as may be provided herein.

The Company will be bound by the sole signature in the case of a sole manager, and in the case of a board of managers by the signature of any two managers. In any event the Company will be validly bound by the sole signature of any person or persons to whom such signatory powers shall have been delegated by the sole manager (if there is only a sole manager), or the board of managers or by any two managers (including by way of representation).

Art. 9. Liability Managers. The manager(s) are not held personally liable for the indebtedness of the Company. As agents of the Company, they are responsible for the performance of their duties.

Subject to the exceptions and limitations listed below, every person who is, or has been, a manager or officer of the Company shall be indemnified by the Company to the fullest extent permitted by law against liability and against all expenses reasonably incurred or paid by him in connection with any claim, action, suit or proceeding which he becomes involved as a party or otherwise by virtue of his being or having been such manager or officer and against amounts paid or incurred by him in the settlement thereof. The words "claim", "action", "suit" or "proceeding" shall apply to all claims, actions, suits or proceedings (civil, criminal or otherwise including appeals) actual or threatened and the words "liability" and "expenses" shall include without limitation attorneys' fees, costs, judgements, amounts paid in settlement and other liabilities.

No indemnification shall be provided to any manager or officer: (i) Against any liability to the Company or its Shareholders by reason of wilful misfeasance, bad faith, gross negligence or reckless disregard of the duties involved in the conduct of his office; (ii) With respect to any matter as to which he shall have been finally adjudicated to have acted in bad faith and not in the interest of the Company; or (iii) In the event of a settlement, unless the settlement has been approved by a court of competent jurisdiction or by the board of managers.

The right of indemnification herein provided shall be severable, shall not affect any other rights to which any manager or officer may now or hereafter be entitled, shall continue as to a person who has ceased to be such manager or officer and shall inure to the benefit of the heirs, executors and administrators of such a person. Nothing contained herein shall affect any rights to indemnification to which corporate personnel, including managers and officers, may be entitled by contract or otherwise under law.

Expenses in connection with the preparation and representation of a defence of any claim, action, suit or proceeding of the character described in this article shall be advanced by the Company prior to final disposition thereof upon receipt of any undertaking by or on behalf of the officer or manager, to repay such amount if it is ultimately determined that he is not entitled to indemnification under this article

Art. 10. Shareholder voting rights. Each shareholder may take part in collective decisions. He has a number of votes equal to the number of shares he owns and may validly act at any meeting of shareholders through a special proxy.

Art. 11. Shareholder Meetings. Decisions by shareholders are passed in such form and at such majority(ies) as prescribed by Luxembourg Company law in writing (to the extent permitted by law) or at meetings. Any regularly constituted meeting of shareholders of the Company or any valid written resolution (as the case may be) shall represent the entire body of shareholders of the Company.

Meetings shall be called by convening notice addressed by registered mail to shareholders to their address appearing in the register of shareholders held by the Company at least eight (8) days prior to the date of the meeting. If the entire share capital of the Company is represented at a meeting the meeting may be held without prior notice.

In the case of written resolutions, the text of such resolutions shall be sent to the shareholders at their addresses inscribed in the register of shareholders held by the Company at least eight (8) days before the proposed effective date of the resolutions. The resolutions shall become effective upon the approval of the majority as provided for by law for collective decisions (or subject to the satisfaction of the majority requirements, on the date set out therein). Unanimous written resolution may be passed at any time without prior notice. Except as otherwise provided for by law, (i) decisions of the general meeting shall be validly adopted if approved by shareholders representing more than half of the corporate capital. If such majority is not reached at the first meeting or first written resolution, the shareholders shall be convened or consulted a second time, by registered letter, and decisions shall be adopted by a majority of the votes cast, regardless of the portion of capital represented. (ii) However, decisions concerning the amendment of the Articles of Incorporation are taken by (x) a majority of the shareholders (y) representing at least three quarters of the issued share capital and (iii) decisions to change of nationality of the Company are to be taken by Shareholders representing 100% of the issued share capital.

In case and for as long as the Company has more than 25 shareholders, an annual general meeting shall be held on first Tuesday of the month of June at 11:00 of each year. If such day is not a business day, the meeting shall be held on the immediately following business day.

Art. 12. Accounting Year. The accounting year begins on 1 st January of each year and ends on the last day of the month of December of the same year save for the first accounting year which shall commence on the day of incorporation and end on 31 st December 2013.

Art. 13. Financial Statements. Every year as of the accounting year's end, the annual accounts are drawn up by the manager or as the case may be, the board of managers.

The financial statements are at the disposal of the shareholders at the registered office of the Company.

Art. 14. Distributions. Out of the net profit five percent (5%) shall be placed into a legal reserve account. This deduction ceases to be compulsory when such reserve amounts to ten percent (10%) of the issued share capital of the Company.

The shareholders may decide to pay interim dividends on the basis of statements of accounts prepared by the manager, or as the case may be the board of managers, showing that sufficient funds are available for distribution, it being understood that the amount to be distributed may not exceed profits realised since the end of the last accounting year increased by profits carried forward and distributable reserves but decreased by losses carried forward and sums to be allocated to a reserve to be established by law.

The balance may be distributed to the shareholders upon decision of a general meeting of shareholders.

The share premium account may be distributed to the shareholders upon decision of a general meeting of shareholders. The general meeting of shareholders may decide to allocate any amount out of the share premium account to the legal reserve account.

Art. 15. Dissolution. In case the Company is dissolved, the liquidation will be carried out by one or several liquidators who may be but do not need to be shareholders and who are appointed by the general meeting of shareholders who will specify their powers and remunerations.

Art. 16. Sole Shareholder. If, and as long as one shareholder holds all the shares of the Company, the Company shall exist as a single shareholder company, pursuant to article 179 (2) of the law of 10 th August, 1915 on commercial companies; in this case, articles 200-1 and 200-2, among others, of the same law are applicable.

Art. 17. Applicable law. For anything not dealt with in the present articles of association, the shareholders refer to the relevant legislation.

The articles of association of the Company having thus been drawn up by the appearing parties, the appearing parties have subscribed and entirely paid-up the number of shares set out against their respective names:

Subscriber	Number of shares	Payment
Fifth Cinven Fund (No.1) Limited Partnership	4,910	EUR 4,910
Fifth Cinven Fund (No.2) Limited Partnership	4,377	EUR 4,377
Fifth Cinven Fund (No.3) Limited Partnership	4,401	EUR 4,401
Fifth Cinven Fund (No.4) Limited Partnership	4,633	EUR 4,633
Fifth Cinven Fund (No.5) Limited Partnership	1,679	EUR 1,679
Total:	20,000	EUR 20,000

The shares so subscribed are fully paid up in cash so that the amount of twenty thousand Euro (EUR 20,000.-) is available to the Company. Evidence of the payment of the subscription price has been shown to the undersigned notary.

Expenses, Valuation

The expenses, costs, fees and charges of any kind whatsoever which will have to be borne by the Company as a result of its formation are estimated at approximately EUR 20,000.-.

Extraordinary general meeting

The shareholders have forthwith taken immediately the following resolutions:

1. The registered office of the Company is fixed at 4, rue Albert Borschette, L-1246 Luxembourg

2. The following persons are appointed managers of the Company for an undetermined period of time subject to the articles of association of the Company:

Name	professional or private Address	Title	Date of birth	City and country of birth
Danielle Arendt-Michels	42 Op Fanckenacker, L-3265 Bettembourg	Manager	9 th January 1961	Ettelbruck (Luxembourg)
Sven Gosta Pontus (dit Pontus) Petterson	Warwick Court Paternoster Square London EC4M 7AG	Manager	28 March 1978	Annedal (Sweden)
Marc Lamberty	4, rue Albert Borschette, L-1246 Luxembourg	Manager	10 th October 1977	Wittlich (Germany)

Special disposition

The first accounting year shall begin on the date of incorporation and shall terminate on 31 st December 2013.

Whereof, the present deed was drawn up in Luxembourg, on the day named at the beginning of this document.

The document having been read to the person appearing, who requested that the deed should be documented in the English language, the said person appearing signed the present original deed together with us, the Notary, having personal knowledge of the English language.

The present deed, worded in English, is followed by a translation into French. In case of divergences between the English and the French text, the English version will prevail.

Suit la traduction française du texte qui précède:

L'an deux mille treize, le trente et unième jour du mois de janvier.

Par-devant Maître Henri Hellinckx, notaire, résidant à Luxembourg, Grand-Duché du Luxembourg.

Ont comparu:

(1) Fifth Cinven Fund (No.1) Limited Partnership,

(2) Fifth Cinven Fund (No.2) Limited Partnership,

(3) Fifth Cinven Fund (No.3) Limited Partnership,

(4) Fifth Cinven Fund (No.4) Limited Partnership, et

(5) Fifth Cinven Fund (No.5) Limited Partnership

chacune agissant par l'intermédiaire de son General Partner, Cinven Capital Management (V) Limited Partnership Incorporated, agissant à son tour par l'intermédiaire de son General Partner, Cinven Capital Management (V) General Partner Limited,

chacune avec établissement principal à Third Floor, Tudor House, Le Bordage, St. Peter Port, Guernsey GY1 3PP, et

chacune représentée par Me Magdalena Staniczek, maître en droit, demeurant à Luxembourg, en vertu d'une procuration en date du 31 janvier 2013, laquelle sera enregistrée avec le présent acte.

Les parties comparantes, ès qualités qu'elles agissent, ont demandé au notaire soussigné d'arrêter les statuts d'une société à responsabilité limitée «Cursor Calidus S.à r.l.» qui est constituée par les présentes:

Art. 1er. Dénomination. Il est formé par les parties comparantes et toutes personnes qui deviendront par la suite associés, une société à responsabilité limitée sous la dénomination de «Cursor Calidus S.à r.l.» (la «Société»). La Société sera régie par les présents statuts et les dispositions légales afférentes.

Art. 2. Objet. L'objet de la Société est de détenir des participations, sous quelque forme que ce soit, dans des sociétés luxembourgeoises et étrangères, ou dans toute autre entreprise, l'acquisition par l'achat, la souscription, ou par tout autre moyen, de même que le transfert par la vente, l'échange ou autrement d'actions, d'obligations, de certificats de créance, notes et autres valeurs mobilières de toute espèce, et la détention, l'administration, le développement et la gestion de son portefeuille. La Société peut également détenir des intérêts dans des sociétés de personnes et exercer son activité par l'intermédiaire de succursales luxembourgeoises ou étrangères.

La Société peut emprunter sous toute forme et procéder par voie de placement privé à l'émission d'obligations et de certificats de créance.

D'une manière générale elle peut prêter assistance (par des prêts, avances, garanties, sûretés ou autrement) à des sociétés ou autres entreprises dans lesquelles la Société a un intérêt ou qui font partie du groupe de sociétés auquel appartient la Société (y compris upstream ou cross stream), prendre toute mesure de contrôle et de surveillance et effectuer toute opération qu'elle juge utile dans l'accomplissement et le développement de ses objets.

Finalement, la Société peut effectuer toute opération commerciale, technique et financière ou autre, liée directement ou indirectement, dans tous les domaines, afin de faciliter la réalisation de son objet.

Art. 3. Durée. La Société est constituée pour une durée illimitée.

Art. 4. Siège Social. Le siège social de la Société est établi dans la Ville de Luxembourg, Grand-Duché de Luxembourg. Il peut être transféré en toute autre localité du Grand-Duché de Luxembourg en vertu d'une décision de l'assemblée générale extraordinaire de ses associés délibérant dans les conditions prévues pour la modification des statuts.

L'adresse du siège social peut être transférée à l'intérieur de la municipalité par décision du gérant ou, le cas échéant, du conseil de gérance.

La Société peut avoir des bureaux et des succursales situés au Luxembourg et à l'étranger.

Au cas où le gérant, ou le cas échéant le conseil de gérance, estimerait que des événements extraordinaires d'ordre politique, économique ou social, de nature à compromettre l'activité normale au siège social ou la communication aisée de ce siège avec l'étranger, ont eu lieu ou sont sur le point d'avoir lieu, le siège social pourra être déclaré transféré provisoirement à l'étranger, jusqu'à cessation complète de ces circonstances anormales; de telles mesures temporaires n'auront aucun effet sur la nationalité de la Société qui, en dépit du transfert temporaire de son siège social, demeurera une société luxembourgeoise. Ces mesures temporaires seront prises et portées à la connaissance des tiers par le gérant ou le cas échéant le conseil de gérance.

Art. 5. Capital Social. Le capital social émis de la Société est fixé à vingt mille euros (EUR 20.000) divisé en vingt mille (20.000) parts sociales d'une valeur nominale d'un euro (EUR 1,-) chacune. Le capital de la Société peut être augmenté ou réduit par une résolution des associés adoptés de la manière requise pour la modification des présents statuts.

Toute prime d'émission disponible est distribuable.

Art. 6. Transfert de parts sociales. Les parts sociales sont librement transférables entre associés. Sauf dispositions contraires de la loi, le transfert de parts sociales à des non associés est soumis à l'agrément donné par les associés représentant au moins soixante-quinze pourcent du capital de la Société.

Art. 7. Gérance de la Société. La Société est administrée par un ou plusieurs gérants, associés ou non.

Ils sont nommés et révoqués par l'assemblée générale des associés statuant à la majorité simple, qui détermine leurs pouvoirs et la durée de leurs fonctions. Si aucune durée n'est indiqué, les gérants sont nommés pour une période indéterminée. Les gérants sont rééligibles mais leur nomination est également révocable avec ou sans cause (ad nutum) à tout moment.

Au cas où il y aurait plus d'un gérant, les gérants constituent un conseil de gérance. Tout gérant peut participer à une réunion du conseil de gérance par conférence téléphonique ou d'autres moyens de communication similaires permettant à toutes les personnes prenant part à cette réunion de s'entendre les unes les autres et de communiquer les uns avec les autres. Une réunion peut également être tenue uniquement sous forme de conférence téléphonique. La participation à ou la tenue d'une réunion par ces moyens équivaut à une présence en personne à une telle réunion ou à une réunion tenue en personne. Les gérants peuvent être représentés aux réunions du conseil de gérance par un autre gérant, sans limitation quant au nombre de procurations qu'un gérant peut accepter et voter.

Un avis écrit de toute réunion du conseil de gérance doit être donné aux gérants au moins vingt-quatre (24) heures avant la date prévue pour la réunion, sauf s'il y a urgence, auquel cas la nature et les motifs de cette urgence seront mentionnés dans l'avis de convocation. Il pourra être passé outre à cette convocation à la suite de l'assentiment de chaque gérant par écrit, par câble, télégramme, télex, email ou télécopie ou tout autre moyen de communication similaire. Une convocation spéciale ne sera pas requise pour une réunion du conseil se tenant à une heure et un endroit déterminés dans une résolution préalablement adoptée par le conseil de gérance.

Les décisions du conseil de gérance sont valablement prises avec l'accord de la majorité de gérants de la Société (y compris par voie de représentation). Le conseil de gérance peut également, à l'unanimité, prendre des résolutions sur un ou plusieurs documents similaires par voie circulaire en exprimant son approbation par écrit, par câble ou télécopie ou tout autre moyen de communication similaire. L'ensemble constituera les documents circulaires dûment exécutés faisant foi de la résolution. Les résolutions des gérants, y compris celles prises par voie circulaire, peuvent être certifiées comme faisant foi et un extrait pourra être émis sous la signature individuelle de tout gérant.

Art. 8. Pouvoirs des gérants, Signatures engageantes. Le gérant unique ou, le cas échéant, le conseil de gérance est investi des pouvoirs les plus étendus pour conduire les affaires de la Société et pour autoriser et/ou exécuter tous les actes de disposition et d'administration qui entrent dans les objets de la Société. Tous les pouvoirs qui ne sont pas réservés expressément par la loi ou par les statuts à l'assemblée générale sont de la compétence du gérant unique ou, le cas échéant, du conseil de gérance. Vis-à-vis des tierces parties, le gérant unique, ou le cas échéant, le conseil de gérance a les pouvoirs les plus étendus pour agir pour le compte de la Société en toutes circonstances et pour faire, autoriser et approuver tous actes et toutes opérations relatifs à la Société qui ne sont pas réservés par la loi ou les statuts à l'assemblée générale ou conformément aux dispositions des présents statuts.

La Société sera engagée par la signature individuelle du gérant unique s'il y a un gérant unique et en cas de conseil de gérance par la signature de deux gérants. Dans tous les cas, la Société sera valablement engagée par la signature individuelle de toute personne ou de toutes personnes à qui de tels pouvoirs de signature auront été délégués par le gérant unique (s'il y a un gérant unique) ou par le conseil de gérance ou par deux gérants (y compris par voie de représentation).

Art. 9. Responsabilité des gérants. Le(s) gérant(s) ne sont pas personnellement responsables des dettes de la Société. En tant que représentants de la Société, ils sont responsables de l'exécution de leurs obligations.

Sous réserve des exceptions et limitations énumérées ci-dessous, toute personne qui est, ou qui a été gérant, dirigeant ou fondé de pouvoir de la Société, sera, dans la mesure la plus large permise par la loi, indemnisée par la Société pour toute responsabilité encourue et toutes dépenses raisonnables contractées ou payées par elle en rapport avec toute demande, action, plainte ou procédure dans laquelle elle est impliquée à raison de son mandat présent ou passé de gérant, dirigeant ou fondé de pouvoir et pour les sommes payées ou contractées par elle dans le cadre de leur règlement. Les mots «demande», «action», «plainte» ou «procédure» s'appliqueront à toutes les demandes, actions, plaintes ou procédures (civiles ou pénales, y compris le cas échéant toute procédure d'appel) actuelles ou prévisibles et les mots «responsabilité» et «dépenses» devront comprendre, sans limitation, les honoraires d'avocats, frais, jugements et montants payés en règlement d'une transaction et autres responsabilités.

Aucune indemnité ne sera versée à tout gérant ou dirigeant: (i) En cas de mise en cause de sa responsabilité vis-à-vis de la Société ou de ses Associés en raison d'un abus de pouvoir, de mauvaise foi, de négligence grave ou d'imprudence dans l'accomplissement des devoirs découlant de la conduite de sa fonction; (ii) Pour toute affaire dans laquelle il serait finalement condamné pour avoir agi de mauvaise foi et non dans l'intérêt de la Société; ou (iii) Dans le cas d'un compromis ou d'une transaction, à moins que le compromis ou la transaction en question n'ait été approuvé par une juridiction compétente ou par le conseil de gérance.

Le droit à indemnisation prévu par les présentes est séparable, n'affectera aucun autre droit dont un gérant, dirigeant ou fondé de pouvoir peut bénéficier actuellement ou ultérieurement, il subsistera à l'égard de toute personne ayant cessé d'être gérant, dirigeant ou représentant et bénéficiera aux héritiers, exécuteurs testamentaires et administrateurs de cette personne. Les dispositions du présent article n'affecteront aucun droit à indemnisation dont pourrait bénéficier le personnel de la Société, y compris les gérants et dirigeants en vertu d'un contrat ou autrement en vertu de la loi.

Les dépenses en rapport avec la préparation et la représentation d'une défense à l'encontre de toute demande, action, plainte ou procédure de nature telle que décrite dans le présent article, seront avancées par la Société avant toute décision sur la question de savoir qui supportera ces dépenses, moyennant l'engagement par ou pour le compte du fondé de pouvoir ou du dirigeant de rembourser ce montant s'il est finalement déterminé qu'il n'a pas droit à une indemnisation conformément au présent article.

Art. 10. Droits de vote des associés. Chaque associé peut participer aux décisions collectives. Il a un nombre de voix égal au nombre de parts sociales qu'il possède et peut se faire valablement représenter à toute assemblée des associés par un mandataire spécial.

Art. 11. Assemblées Générales. Les décisions des associés sont prises dans les formes et aux majorités prévues par la loi luxembourgeoise sur les sociétés commerciales, par écrit (dans la mesure où c'est permis par la loi) ou lors d'assemblées. Toute assemblée des associés de la Société régulièrement constituée ou toute résolution circulaire valable (le cas échéant) représente l'entièreté des associés de la Société.

Les assemblées sont convoquées par une convocation adressée par lettre recommandée aux associés à l'adresse contenue dans le registre des associés tenu par la Société au moins huit (8) jours avant la date de l'assemblée. Si l'entièreté du capital social de la Société est représentée à une assemblée, l'assemblée peut être tenue sans convocation préalable.

Dans le cas de résolutions circulaires, le texte de ces résolutions doit être envoyé aux associés à leur adresse inscrite dans le registre des associés tenu par la Société ou moins huit (8) jours avant la date effective des résolutions. Les résolutions prennent effet à partir de l'approbation par la majorité tel que prévu par la loi concernant les décisions collectives (ou sujet à la satisfaction de la majorité, à la date y précisée). Des résolutions peuvent être passées à l'unanimité à tout moment sans convocation préalable.

A moins que la loi n'en dispose autrement, (i) les décisions de l'assemblée générale seront valablement adoptées si elles sont approuvées par les associés représentant plus de la moitié du capital social. Si cette majorité n'est pas atteinte à la première assemblée ou lors de la première résolution écrite, les associés seront convoqués ou consultés une deuxième fois, par lettre recommandée, et les décisions seront adoptées à la majorité des voix des votants, sans considérer la portion du capital représentée. (ii) Cependant, des décisions concernant des modifications des Statuts seront prises par (x) une majorité des associés (y) représentant au moins trois-quarts du capital social émis et (iii) les décisions concernant le changement de nationalité de la Société doivent être prises par les Associés représentant 100% du capital social émis.

A partir du moment et aussi longtemps que la Société compte plus de 25 associés l'assemblée générale annuelle sera tenue le premier mardi du mois de juin de chaque année à 11:00 heures. Si ce jour n'est pas un jour ouvrable, l'assemblée sera tenue le jour ouvrable suivant.

Art. 12. Année Sociale. L'année sociale commence le 1 er janvier de chaque année et se termine le dernier jour du mois de décembre de la même année, sauf pour la première année sociale qui commence le jour de la constitution et se termine le 31 décembre 2013.

Art. 13. Comptes annuels. Chaque année le gérant, ou le cas échéant le conseil de gérance établit les comptes annuels.

Les comptes annuels sont disponibles au siège social de la Société pour tout associé.

Art. 14. Distributions. Sur le bénéfice net, il est prélevé cinq pour cent (5%) pour la constitution d'une réserve légale. Ce prélèvement cesse d'être obligatoire lorsque cette réserve atteint dix pour cent (10%) du capital social émis de la Société.

Les associés peuvent décider de payer des acomptes sur dividendes sur base d'un état comptable préparé par le gérant ou le cas échéant par le conseil de gérance, duquel il ressort que des fonds suffisants sont disponibles pour distribution, étant entendu que les fonds à distribuer ne peuvent pas excéder le montant des bénéfices réalisés depuis la fin du dernier exercice comptable augmenté des bénéfices reportés et des réserves distribuables mais diminué des pertes reportées et des sommes à allouer à une réserve constituée en vertu de la loi.

Le solde peut être distribué aux associés par décision de l'assemblée générale des associés.

Le compte de prime d'émission peut être distribué aux associés par une décision de l'assemblée générale des associés. L'assemblée générale des associés peut décider d'allouer tout montant du compte prime d'émission à la réserve légale.

Art. 15. Dissolution. Au cas où la Société est dissoute, la liquidation sera faite par un ou plusieurs liquidateurs, associés ou non, nommés par l'assemblée générale des associés qui fixera leurs pouvoirs et leurs rémunérations.

Art. 16. Associé Unique. Lorsque, et aussi longtemps qu'un associé réunit toutes les parts sociales de la Société entre ses seules mains, la Société est une société unipersonnelle au sens de l'article 179 (2) de la loi du 10 août 1915 sur les sociétés commerciales; dans ce cas, les articles 200-1 et 200-2, entre autres, de la même loi sont applicables.

Art. 17. Loi Applicable. Pour tout ce qui n'est pas réglé par les présents statuts, les associés se réfèrent aux dispositions légales en vigueur.

Les statuts de la Société ayant été ainsi établis par les parties comparantes, celles-ci ont souscrit et intégralement libéré le nombre de parts sociales indiquées contre leur nom respectif:

Souscripteur	Nombre de parts sociales	Paiement
Fifth Cinven Fund (No.1) Limited Partnership	4.910	4.910 EUR
Fifth Cinven Fund (No.2) Limited Partnership	4.377	4.377 EUR
Fifth Cinven Fund (No.3) Limited Partnership	4.401	4.401 EUR
Fifth Cinven Fund (No.4) Limited Partnership	4.633	4.633 EUR
Fifth Cinven Fund (No.5) Limited Partnership	1.679	1.679 EUR
Total	20.000	20.000 EUR

Les parts sociales ainsi souscrites sont entièrement libérées par paiement en espèce de sorte que la somme de vingt mille euros (EUR 20.000,-) est à la disposition de la Société. Preuve du paiement du prix de souscription au taux de change susmentionné a été montrée au notaire soussigné.

Dépenses, Evaluation

Les frais, dépenses, rémunérations et charges, sous quelque forme que ce soit, incombant à la Société du fait de sa constitution sont évaluées à environ EUR 1.200,-.

Assemblée générale extraordinaire

Et aussitôt, les associés ont immédiatement pris les résolutions suivantes:

1. Le siège social de la Société est fixé au: 4, rue Albert Borschette, L-1246 Luxembourg

2. Les personnes suivantes sont nommées gérants de la Société pour une durée indéterminée sous réserve des statuts de la Société:

Nom	Adresse professionnelle ou privée	Profession	Date de naissance	Pays et lieu de naissance
Danielle Arendt-Michels	42 Op Fanckenacker, L-3265 Bettembourg	Gérant	9 janvier 1961	Ettelbruck (Luxembourg)
Sven Gosta Pontus (dit Pontus)	Warwick Court Paternoster Square Londres EC4M 7AG	Gérant	28 mars 1978	Annedal (Suède)
Marc Lamberty	4, rue Albert Borschette, L-1246 Luxembourg	Gérant	10 octobre 1977	Wittlich (Allemagne)

Disposition transitoire

Le premier exercice social commence à la date de la constitution et se termine le 31 décembre 2013.

Dont Acte, fait et passé à Luxembourg, date qu'en tête des présentes.

Le document ayant été lu à la partie comparante, qui a requis que le présent acte soit rédigé en langue anglaise, ladite personne comparante a signé le présent acte avec Nous, notaire, qui avons une connaissance personnelle de la langue anglaise.

Le présent acte, rédigé en anglais, est suivi d'une traduction française. En cas de divergences entre la version anglaise et la version française, la version anglaise fera foi.

Signé: M. STANICZEK et H. HELLINCKX.

Enregistré à Luxembourg A.C., le 8 février 2013. Relation: LAC/2013/6081. Reçu soixante-quinze euros (75,- EUR)

Le Receveur ff. (signé): C. FRISING.

- POUR EXPEDITION CONFORME - délivrée à la société sur demande.

Luxembourg, le 15 février 2013.

Référence de publication: 2013023904/416.

(130028868) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 février 2013.

Equifax Luxembourg S.à r.l., Société à responsabilité limitée.

Capital social: USD 4.161.600,00.

Siège social: L-2124 Luxembourg, 102, rue des Maraîchers.

R.C.S. Luxembourg B 51.062.

Extrait de la résolution de l'associé unique de la Société en date du 30 janvier 2013

En date du 30 janvier 2013, l'associé unique de la Société a pris les résolutions suivantes:

D'accepter la démission de:

- Monsieur Kent Earl Mast, en tant que gérant de classe A, avec effet au 31 décembre 2012; et
- Monsieur Mark Edmond Young, en tant que gérant de classe A, avec effet au 31 décembre 2012.

De nommer les personnes suivantes en tant que gérants de classe A de la Société:

- Monsieur James Winthrift Roebuck, né le 14 août 1958 en Géorgie, Etats-Unis d'Amérique, résidant professionnellement à 1550, Peachtree Street, Atlanta, GA 30309, Etats-Unis d'Amérique, avec effet au 1 er janvier 2013 et pour une durée indéterminée; et
- Monsieur Juan Ramon Ruiz Lopez, né le 7 août 1963 à Grenade, en Espagne, résidant professionnellement à 1550, Peachtree Street, Atlanta, GA 30309, Etats-Unis d'Amérique, avec effet 1 er au janvier 2013 et pour une durée indéterminée.

Depuis le 1 er janvier 2013, le conseil de gérance de la Société se compose des personnes suivantes:

Gérants de classe A:

Monsieur James Winthrift Roebuck; et

Monsieur Juan Ramon Ruiz Lopez.

Gérants de classe B:

Monsieur Faruk Durusu;

Madame Christel Damaso;

Monsieur Philippe Van den Avenne; et

Monsieur Pieter-Jan Van der Meer.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Luxembourg, le 30 janvier 2013.

Equifax, Inc.

Référence de publication: 2013016282/32.

(130019272) Déposé au registre de commerce et des sociétés de Luxembourg, le 31 janvier 2013.

IS European Services Sàrl, Société à responsabilité limitée.

Capital social: EUR 12.500,00.

Siège social: L-1233 Luxembourg, 2, rue Jean Bertholet.

R.C.S. Luxembourg B 114.938.

Extrait des résolutions prises à l'associé unique de la société tenue en date du 15 janivier 2013 approvant les comptes de l'exercise clos le 31 décembre 2011

Le mandat des gérants:

1. Monsieur Stephen LAWRENCE, demeurant actuellement professionnellement 2, rue Jean Bertholet, L-1233 Luxembourg, gérant;
2. Monsieur Pii KETVEL, demeurant actuellement professionnellement 2, rue Jean Bertholet, L-1233 Luxembourg, gérant;
3. Monsieur Bernd JANIETZ, demeurant actuellement professionnellement 2, rue Jean Bertholet, L-1233 Luxembourg, gérant;

est renouvelé jusqu'à l'issue de la prochaine assemblée générale ordinaire de la Société statuant sue les comptes clos en décembre 2012.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Luxembourg.

Référence de publication: 2013020005/21.

(130024225) Déposé au registre de commerce et des sociétés de Luxembourg, le 7 février 2013.

GP-1 Munich A LBC Vesta S.à r.l., Société à responsabilité limitée.

Siège social: L-1653 Luxembourg, 2, avenue Charles de Gaulle.

R.C.S. Luxembourg B 132.264.

Les comptes annuels au 31 décembre 2011 ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Le 06 Février 2013.

Référence de publication: 2013019935/10.

(130023548) Déposé au registre de commerce et des sociétés de Luxembourg, le 7 février 2013.

GP-2 Munich B LBC Vesta S.à r.l., Société à responsabilité limitée.

Siège social: L-1653 Luxembourg, 2, avenue Charles de Gaulle.

R.C.S. Luxembourg B 132.281.

Les comptes annuels au 31 décembre 2011 ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Le 06 Février 2013.

Référence de publication: 2013019936/10.

(130023547) Déposé au registre de commerce et des sociétés de Luxembourg, le 7 février 2013.

GP-3 Munich C LBC Vesta S.à r.l., Société à responsabilité limitée.

Siège social: L-1653 Luxembourg, 2, avenue Charles de Gaulle.

R.C.S. Luxembourg B 132.263.

Les comptes annuels au 31 décembre 2011 ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Le 06 Février 2013.

Référence de publication: 2013019937/10.

(130023546) Déposé au registre de commerce et des sociétés de Luxembourg, le 7 février 2013.

GP-4 Munich C LBC Vesta S.à r.l., Société à responsabilité limitée.

Siège social: L-1653 Luxembourg, 2, avenue Charles de Gaulle.

R.C.S. Luxembourg B 132.262.

Les comptes annuels au 31 décembre 2011 ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Le 06 Février 2013.

Référence de publication: 2013019938/10.

(130023545) Déposé au registre de commerce et des sociétés de Luxembourg, le 7 février 2013.

Eliu S.A., Société Anonyme.

Siège social: L-1724 Luxembourg, 49, boulevard du Prince Henri.

R.C.S. Luxembourg B 137.147.

Extrait des résolutions prises lors de la réunion du conseil d'administration tenue au siège social à Luxembourg, le 5 février 2013

Le siège social de la société est transféré au 49, boulevard du Prince Henri, L-1724 Luxembourg.

Pour extrait sincère et conforme
ELIU S.A.
Régis DONATI
Administrateur

Référence de publication: 2013019869/13.

(130023794) Déposé au registre de commerce et des sociétés de Luxembourg, le 7 février 2013.

Editeur: Service Central de Législation, 43, boulevard F.-D. Roosevelt, L-2450 Luxembourg
Imprimeur: Association momentanée Imprimerie Centrale / Victor Buck