

# MEMORIAL

Journal Officiel  
du Grand-Duché de  
Luxembourg



# MEMORIAL

Amtsblatt  
des Großherzogtums  
Luxemburg

## RECUEIL DES SOCIÉTÉS ET ASSOCIATIONS

Le présent recueil contient les publications prévues par la loi modifiée du 10 août 1915 concernant les sociétés commerciales et par la loi modifiée du 21 avril 1928 sur les associations et les fondations sans but lucratif.

C — N° 1311

25 mai 2012

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**Green Crest Capital Investment, Société Anonyme.**

Siège social: L-9706 Clervaux, 2A/46, route d'Eselborn.  
R.C.S. Luxembourg B 168.075.

L'Assemblée générale extraordinaire s'est tenue le 30 mars 2012 à 16h00 à Clervaux.

1. Démission du commissaire

L'assemblée générale accepte la démission de Corine Maréchal, né le 27 novembre 1975 à Bruxelles.

2. Nomination d'un réviseur

L'assemblée procède par la suite à la nomination de:

DELOITTE AUDIT SARL Luxembourg, situé rue de Neudorf 560, L-2220 Luxembourg sous le numéro B67895 qui accepte. Le mandat prendra fin lors de l'assemblée générale qui se tiendra en l'année 2013.

Les différents points examinés étant été passés en revue, l'assemblée générale extraordinaire est levée à 16h45.

NEVARIAETATUR

Jimmy Giacomo S. RUIU / Muammer SÜKRANLI / Denis VAN DAMME  
Président / Secrétaire / Scrutateur

Référence de publication: 2012047206/18.

(120063632) Déposé au registre de commerce et des sociétés de Luxembourg, le 20 avril 2012.

**FFS 3 S.à r.l., Société à responsabilité limitée.**

Siège social: L-1931 Luxembourg, 13-15, avenue de la Liberté.  
R.C.S. Luxembourg B 165.666.

L'an deux mille douze, le vingt-neuf mars.

Le soussigné Maître Francis KESSELER, notaire de résidence à Esch-sur-Alzette, déclare et constate que:

Lors de la rédaction des résolutions extraordinaires de l'associé unique de FF3 S.à r.l., une société luxembourgeoise, ayant son siège social sis au 13-15, avenue de la Liberté, L-1931 Luxembourg, Grand Duché de Luxembourg et immatriculée auprès du Registre de Commerce et des Sociétés de Luxembourg sous le numéro B 165.666 (la «Société»), reçu par le notaire instrumentant en date du 14 février 2012 (numéro 262/12 de son répertoire), enregistré à Esch/Alzette Actes Civils, le 16 février 2012, sous la relation Relation: EAC /2012/2242, non encore publié au Mémorial C (ci-après l'«Acte»),

Le changement statutaire en langue allemande a été omis. L'assemblée a été rédigée dans la langue anglaise suivie dans la langue française, étant donné que les statuts de cette Société sont rédigés en anglais et en allemand, il faut lire comme suit le troisième alinéa de l'article 13 de la version allemande:

„Die Gesellschaft wird durch die gemeinsame Unterschrift von einem Geschäftsführer der Kategorie A und einem Geschäftsführer der Kategorie B rechtlich verpflichtet. Ausnahmsweise wird die Gesellschaft in Bezug auf die Verwaltung und /oder Vermietung der Immobilien der Gesellschaft und dazu gehörenden Unterzeichnung von Mietverträgen, Mieterhöhungen und Mieterkündigungen, nur durch die Unterschrift von einem Geschäftsführer der Kategorie C rechtlich verpflichtet.,,

Toutes les autres dispositions de l'Acte demeurent inchangées.

DONT ACTE, fait et passé à Esch-sur-Alzette, date qu'en tête des présentes.

Signé: Kessler.

Enregistré à Esch/Alzette Actes Civils, le 05 avril 2012. Relation: EAC/2012/4494. Reçu douze euros 12,00.

Le Receveur ff. (signé): M. Halsdorf.

POUR EXPEDITION CONFORME.

Référence de publication: 2012047684/30.

(120064241) Déposé au registre de commerce et des sociétés de Luxembourg, le 23 avril 2012.

**Caballo S.A., Société Anonyme.**

Siège social: L-1331 Luxembourg, 65, boulevard Grande-Duchesse Charlotte.  
R.C.S. Luxembourg B 123.765.

Les comptes annuels au 31 décembre 2011 ont été déposés au registre de commerce et des sociétés de Luxembourg. Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Pour CABALLO S.A.  
Intertrust (Luxembourg) S.A.  
Référence de publication: 2012047116/11.  
(120063697) Déposé au registre de commerce et des sociétés de Luxembourg, le 20 avril 2012.

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**Cakir S.à r.l., Société à responsabilité limitée.**

R.C.S. Luxembourg B 160.924.

Par la présente, la société Luxforge s.à r.l., 2, rue, de Drinklange, L-9911 Troisvierges dénonce, avec effet au 31.03.2011 le siège social de la société CAKIR SARL, 2, rue de Drinklange, L-9911 Troisvierges (Numéro RC: B160924 à Luxembourg)

Fait à Troisvierges, le 07.03.2012.

Pour la société

Jean-Louis BLANKEN

Manager

Référence de publication: 2012047119/12.

(120063727) Déposé au registre de commerce et des sociétés de Luxembourg, le 20 avril 2012.

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**Indolux Private Portfolio, Société d'Investissement à Capital Variable.**

Siège social: L-2520 Luxembourg, 5, allée Scheffer.

R.C.S. Luxembourg B 54.922.

*Extrait des résolutions prises lors de l'Assemblée Générale Ordinaire du 10 avril 2012*

En date du 10 avril 2012, l'Assemblée Générale Ordinaire a décidé:

- d'accepter la démission, avec effet au 3 juin 2011, de Monsieur Monsieur Yves Cotton de Bennetot, en qualité d'Administrateur,

- de ratifier la cooptation, avec effet au 3 juin 2011, de Madame Nora Lemhachheche, Crédit Agricole Luxembourg Private Bank, 37-39 allée Scheffer, L - 2520 Luxembourg, en qualité d'Administrateur jusqu'à l'Assemblée Générale Ordinaire prévue en 2014, en remplacement de Monsieur Yves Cotton de Bennetot, démissionnaire.

Luxembourg, le 19 avril 2012.

Pour extrait sincère et conforme

Pour Indolux Private Portfolio

Caceis Bank Luxembourg

Référence de publication: 2012047236/18.

(120063850) Déposé au registre de commerce et des sociétés de Luxembourg, le 20 avril 2012.

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**CCMP Alaeo Luxco, Société à responsabilité limitée.**

Siège social: L-1273 Luxembourg, 19, rue de Bitbourg.

R.C.S. Luxembourg B 162.977.

Statuts coordonnés, suite à de l'assemblée générale extraordinaire reçue par Maître Francis KESSELER, notaire de résidence à Esch/Alzette, en date du 1<sup>er</sup> mars 2012 déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Esch/Alzette, le 2 avril 2012.

Francis KESSELER

NOTAIRE

Référence de publication: 2012047127/13.

(120063482) Déposé au registre de commerce et des sociétés de Luxembourg, le 20 avril 2012.

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**Kingfisher Holdco S.à r.l., Société à responsabilité limitée.**

Siège social: L-2449 Luxembourg, 26A, boulevard Royal.

R.C.S. Luxembourg B 167.723.

*Extrait de contrat de cession de parts sociales*

En vertu d'un contrat de cession de parts sociales daté du 16 avril 2012, les 12500 parts sociales d'une valeur nominale de 1,-GBP de la Société ont été transférées de Kingfisher Topco Sàrl, 26A Boulevard Royal L-2449 Luxembourg (RCSL B167.716) à Kingfisher MidCO Sàrl, 2SA Boulevard Royal L-2449 Luxembourg (RCSL B168.239).

Kingfisher Midco Sàrl devient donc l'associé unique de Kingfisher Holdco Sàrl.

Luxembourg, le 19 avril 2012.

Szymon DEC

Gérant

Référence de publication: 2012047254/15.

(120063659) Déposé au registre de commerce et des sociétés de Luxembourg, le 20 avril 2012.

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**C.T.H. s.à r.l., Canalisations - Terrassements - Hollerich s.à r.l., Société à responsabilité limitée.**

Siège social: L-8826 Perlé, 25, rue des Champs.

R.C.S. Luxembourg B 114.328.

Les comptes annuels au 31 décembre 2010 ont été déposés au registre de commerce et des sociétés de Luxembourg. Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Signature.

Référence de publication: 2012047121/10.

(120063641) Déposé au registre de commerce et des sociétés de Luxembourg, le 20 avril 2012.

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**Carre Sam Sàrl, Société à responsabilité limitée.**

Siège social: L-1371 Luxembourg, 137, Val Sainte Croix.

R.C.S. Luxembourg B 145.667.

Le Bilan au 31 décembre 2011 a été déposé au registre de commerce et des sociétés de Luxembourg. Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Luxembourg, le 20 avril 2012.

GT Management SA

Luxembourg

Référence de publication: 2012047124/12.

(120063944) Déposé au registre de commerce et des sociétés de Luxembourg, le 20 avril 2012.

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**Digidoc International Sàrl, Société à responsabilité limitée.**

**Capital social: EUR 31.000,00.**

Siège social: L-1449 Luxembourg, 18, rue de l'Eau.

R.C.S. Luxembourg B 66.374.

*Extrait des résolutions prises par l'assemblée générale extraordinaire en date du 16 mars 2012*

1. Le siège social de la société a été transféré à 18, rue de l'Eau, L-1449 Luxembourg, avec effet au 1<sup>er</sup> avril 2012.

2. La démission de Monsieur Jos HEMMER de son mandat de gérant a été acceptée avec effet au 1<sup>er</sup> avril 2012.

3. A été nommé gérant pour une durée indéterminée, avec effet au 1<sup>er</sup> avril 2012:

Monsieur Christophe JASICA, né le 23.1.1976 à Rocourt, Belgique, demeurant professionnellement à 4, rue Peternelchen, L-2370 Howald.

4. L'adresse professionnelle de Monsieur Eric LECLERC, gérant, a été transférée à 4, rue Peternelchen, L-2370 Howald, à la même date.

*Pour la société*

*Un gérant*

Référence de publication: 2012047157/17.

(120063552) Déposé au registre de commerce et des sociétés de Luxembourg, le 20 avril 2012.

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**Caruso S.à r.l., Société à responsabilité limitée.**

Siège social: L-3441 Dudelange, 15, avenue Grande-Duchesse Charlotte.

R.C.S. Luxembourg B 61.157.

Statuts coordonnés déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Junglinster, le 20 avril 2012.

Pour copie conforme

Référence de publication: 2012047125/11.

(120063852) Déposé au registre de commerce et des sociétés de Luxembourg, le 20 avril 2012.

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**CCS International S.A., Société Anonyme.**

Siège social: L-1449 Luxembourg, 18, rue de l'Eau.

R.C.S. Luxembourg B 136.226.

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Les comptes annuels au 31 décembre 2010 ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Référence de publication: 2012047129/9.

(120063931) Déposé au registre de commerce et des sociétés de Luxembourg, le 20 avril 2012.

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**Cegu S.A., Société Anonyme.**

Siège social: L-1746 Luxembourg, 1, rue Joseph Hackin.

R.C.S. Luxembourg B 94.129.

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Les comptes annuels au 31 décembre 2011 ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

FIDUPAR

1, Rue Joseph Hackin

L-1746 Luxembourg

Signatures

Référence de publication: 2012047130/13.

(120063403) Déposé au registre de commerce et des sociétés de Luxembourg, le 20 avril 2012.

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**Itinera, Société à responsabilité limitée.**

R.C.S. Luxembourg B 16.054.

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**LIQUIDATION JUDICIAIRE**

*Extrait*

Par jugement rendu en date du 12 janvier 2012, le Tribunal d'Arrondissement de et à Luxembourg, sixième chambre, siégeant en matière commerciale, a ordonné en vertu de l'article 203 de la loi du 10 août 1915 concernant les sociétés commerciales, la dissolution et la liquidation de la société à responsabilité limitée:

ITINERA S.à r.l., dont le siège social à L-1750 Luxembourg, 82, avenue Victor Hugo, a été dénoncé en date du 13 mars 1984, inscrite au Registre du Commerce et des Sociétés de Luxembourg sous le numéro B 16054,

Le même jugement a nommé juge-commissaire Madame Anita LECUIT, juge au Tribunal d'Arrondissement de et à Luxembourg, et liquidateur, Maître Digambal NAYAGUM, Avocat, demeurant à Luxembourg.

Ils ordonnent aux créanciers de faire la déclaration de leurs créances au greffe de la sixième chambre de ce Tribunal.

Pour extrait conforme

1, rue Jean-Pierre Brasseur

L-1258 Luxembourg

Maître Digambal NAYAGUM

*Le liquidateur*

Référence de publication: 2012047758/21.

(120064245) Déposé au registre de commerce et des sociétés de Luxembourg, le 23 avril 2012.

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**Chez Nous Lux S.à r.l., Société à responsabilité limitée.**

Siège social: L-9647 Doncols, 36, Bohey.

R.C.S. Luxembourg B 148.346.

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*Extrait du procès-verbal d'une réunion de l'assemblée générale tenue au siège social le 27 mars 2012*

L'Associé accepte la démission de Monsieur Benoit CRESPIEN de son poste de gérant technique avec effet au 13 février 2012 et constate que Monsieur Pierre STASSEN devient gérant unique.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Référence de publication: 2012047133/11.

(120063522) Déposé au registre de commerce et des sociétés de Luxembourg, le 20 avril 2012.

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**Chipnet S.A., Société Anonyme.**

Siège social: L-1746 Luxembourg, 1, rue Joseph Hackin.

R.C.S. Luxembourg B 65.175.

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Le Bilan au 31 décembre 2011 a été déposé au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Luxembourg.

FIDUPAR

1, rue Joseph Hackin

L-1746 Luxembourg

Signatures

Référence de publication: 2012047135/14.

(120063823) Déposé au registre de commerce et des sociétés de Luxembourg, le 20 avril 2012.

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**Shamil Real Estate Financing S.A., Société Anonyme.**

Siège social: L-1525 Luxembourg, 3, rue Alexandre Fleming.

R.C.S. Luxembourg B 135.338.

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*Extrait des résolutions de rassemblée générale des actionnaires tenue en date du 23 novembre 2011:*

*- Conseil d'administration:*

L'assemblée générale des actionnaires a réélu les membres suivants du conseil d'administration:

- 1) Monsieur Syed Ibadur Rehman Chishti, administrateur de sociétés, demeurant à Manama (Bahrein), Flat n° 110, Building n° 929, Road n° 3620, Area n° 436, président du conseil d'administration,
- 2) Monsieur Ali Feqqoussi, employé privé, demeurant à B- 6780 Messancy, 38 rue du Castel, administrateur,
- 3) Madame Lucy Dupong, avocat, demeurant professionnellement à Luxembourg, 4-6 rue de la Boucherie, administrateur.

Les mandats des administrateurs prendront fin lors de la clôture de l'assemblée générale des actionnaires de l'année 2012 statuant sur les comptes de l'exercice 2011.

*- Commissaire:*

L'assemblée générale des actionnaires a réélu comme commissaire la société RSM Interfiduciaire, réviseurs d'entreprises, avec siège social à B- 1932 Zaventem, Lozenberg 22b3.

Le mandat du commissaire prendra fin lors de la clôture de l'assemblée générale des actionnaires de l'année 2012, statuant sur les comptes de l'exercice 2011.

Luxembourg, le 19 avril 2012.

*Pour Shamil Real Estate Financing S.A.*

Par mandat

Lucy DUPONG

Référence de publication: 2012047911/26.

(120064554) Déposé au registre de commerce et des sociétés de Luxembourg, le 23 avril 2012.

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**Company Services S.A., Société Anonyme.**

R.C.S. Luxembourg B 74.292.

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Par la présente, la société Luxforge s.à r.l., 2, rue, de Drinklange, L-9911 Troisvierges dénonce, avec effet au 31/05/2011 le siège social de la société Company Services S.A., 2, rue de Drinklange, L-9911 Troisvierges (Numéro RC: B74292 à Luxembourg)

Fait à Troisvierges, le 07.03.2012.

*Pour la société*

Jean-Louis BLANKEN

*Manager*

Référence de publication: 2012047138/13.

(120063757) Déposé au registre de commerce et des sociétés de Luxembourg, le 20 avril 2012.

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**Publi Europe S.A., Société Anonyme.**

R.C.S. Luxembourg B 33.068.

Il est porté à la connaissance de tous, qu'en date du 16 avril 2012, Parfinindus S.à r.l. a dénoncé le contrat de domiciliation signé entre:

*Société domiciliée:*

Publi Europe S.A.  
Société Anonyme  
24, rue Saint Mathieu  
L-2138 Luxembourg  
RC Luxembourg: B 33.068  
et

*Domiciliataire:*

Parfinindus S.à r.l.  
Société à responsabilité limitée  
24, rue Saint Mathieu  
L-2138 Luxembourg  
RC Luxembourg: B 56.469

La dénonciation prend effet le 16 avril 2012 en vertu de l'article 8 du contrat susmentionné et la société n'élira plus domicile au 24, rue Saint Mathieu L-2138 Luxembourg à compter de la date précitée.

Joeri STEEMAN  
*Associé / Gérant*

Référence de publication: 2012048400/25.

(120065598) Déposé au registre de commerce et des sociétés de Luxembourg, le 24 avril 2012.

**Gotam Umbrella Fund (Lux) Sicav, Société d'Investissement à Capital Variable.**

Siège social: L-1122 Luxembourg, 2, rue d'Alsace.

R.C.S. Luxembourg B 109.286.

*Extract of the minutes of the Annual General Meeting dated on April 19<sup>th</sup>, 2012*

Re-appointment of Mr. Nicola BATTALORA, Mr. Christian MOSER and Mr. Gianfranco CANTONI as Directors of the Board until the next annual meeting;

Re-appointment of Ernst & Young Luxembourg S.A. as the Authorised Independent Auditor until the next Annual General Meeting.

**Suit la traduction française**

*Extrait du procès-verbal de l'Assemblée Générale Ordinaire daté du 19 avril 2012*

Renouvellement de la nomination de M. Nicola BATTALORA, M. Christian MOSER et M. Gianfranco CANTONI comme administrateurs jusqu'à la prochaine Assemblée Générale Ordinaire;

Renouvellement de Ernst & Young Luxembourg S.A en tant que réviseur d'entreprise indépendant jusqu'à la prochaine Assemblée Générale Ordinaire.

*Pour Gotam Umbrella Fund (Lux) SICAV*

Référence de publication: 2012047203/19.

(120063539) Déposé au registre de commerce et des sociétés de Luxembourg, le 20 avril 2012.

**Conafex Holdings, Société Anonyme.**

Siège social: L-1420 Luxembourg, 15-17, avenue Gaston Diderich.

R.C.S. Luxembourg B 17.789.

Les comptes de clôtures au 16.03.2012 ont été déposés au registre de commerce et des sociétés de Luxembourg. Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Signature.

Référence de publication: 2012047140/10.

(120063828) Déposé au registre de commerce et des sociétés de Luxembourg, le 20 avril 2012.

**Condado S.A., Société Anonyme.**

R.C.S. Luxembourg B 139.746.

Par la présente, la société Luxforge s.à r.l., 2, rue, de Drinklange, L-9911 Troisvierges dénonce, avec effet au 31/05/2011 le siège social de la société Condado S.A., 2, rue de Drinklange, L-9911 Troisvierges (Numéro RC: B139746 à Luxembourg)

Fait à Troisvierges, le 07.03.2012.

*Pour la société*

Jean-Louis BLANKEN

*Manager*

Référence de publication: 2012047141/13.

(120063758) Déposé au registre de commerce et des sociétés de Luxembourg, le 20 avril 2012.

**Lux-Top 50 Advisory S.A. Holding, Société Anonyme.**

Siège social: L-1930 Luxembourg, 1, place de Metz.

R.C.S. Luxembourg B 59.732.

*Extrait des résolutions prises par l'Assemblée Générale Ordinaire du 10 avril 2012*

I. Nominations statutaires

L'Assemblée constate que lors de l'Assemblée Générale Ordinaire du 11 avril 2011, le terme du mandat des Administrateurs a été fixé à un an, c'est-à-dire jusqu'à la présente Assemblée Générale.

Le mandat des Administrateurs venant à échéance, l'Assemblée procède à la nomination des membres suivants au Conseil d'Administration pour un terme d'un an jusqu'à l'Assemblée Générale Ordinaire qui se tiendra en avril 2013:

- M. Jean-Claude FINCK, président
- M. Michel BIREL, vice-président
- M. John BOUR, administrateur
- M. Gilbert ERNST, administrateur
- M. Gilbert HATZ, administrateur (adresse professionnelle: 9, rue Jean Fischbach, L-3372 Luxembourg)
- M. Pit HENTGEN, administrateur (adresse professionnelle: 9, rue Jean Fischbach, L-3372 Luxembourg)
- M. Guy HOFFMANN, administrateur
- M. Aly KOHLL, administrateur
- M. Guy ROSSELJONG, administrateur
- Mme Françoise THOMA, administrateur

II. Nomination du Commissaire aux Comptes

L'Assemblée constate que le mandat du Commissaire aux Comptes, Monsieur Carlo MATAGNE, a été fixé jusqu'à la présente Assemblée Générale.

Le mandat venant ainsi à échéance, l'Assemblée procède à la nomination du Commissaire aux Comptes, Monsieur Carlo MATAGNE, pour un terme d'un an jusqu'à l'Assemblée Générale Ordinaire qui se tiendra en avril 2013.

Luxembourg, le 10 avril 2012.

Certifié sincère et conforme

BANQUE ET CAISSE D'EPARGNE DE L'ETAT, LUXEMBOURG

Référence de publication: 2012047805/31.

(120064976) Déposé au registre de commerce et des sociétés de Luxembourg, le 23 avril 2012.

**GS Investmentfund-FIS, Société Anonyme sous la forme d'une SICAV - Fonds d'Investissement Spécialisé.**

Siège social: L-1720 Luxembourg, 2, rue Heinrich Heine.

R.C.S. Luxembourg B 133.344.

*Auszug aus dem Protokoll der Ordentlichen Generalversammlung die am 1. März 2012 in Luxembourg stattfand:*

1. Die Generalversammlung beschließt die folgenden Personen bis zur nächsten Generalversammlung, die über den Jahresabschluss der GS Investmentfund - FIS für das am 30. September 2012 endende Geschäftsjahr abstimmt, wieder zum Verwaltungsrat zu ernennen:

- Stefan Schneider (Verwaltungsratsvorsitzender)
- Achim Welschoff (Verwaltungsratsmitglied)



- Jean-Marie Schomer (Verwaltungsratsmitglied)

2. Die Generalversammlung beschließt den Wirtschaftsprüfer, KPMG Luxembourg S.à r.l., mit Sitz in 9, Allée Scheffer, L-2520 Luxembourg und eingetragen im Handel- und Gesellschaftsregister von Luxembourg unter B 149133 (vormals KPMG Audit S.à r.l.), zum Wirtschaftsprüfer der GS Investmentfund – FIS bis zur nächsten Generalversammlung, die über den Jahresabschluss der GS Investmentfund – FIS für das am 30. September 2012 endende Geschäftsjahr abstimmt, zu bestellen.

Zwecks Veröffentlichung im Mémorial, Recueil des Sociétés et Associations.

Luxemburg, den 24. April 2012.

*Für GS Investmentfund – FIS*

Die Zentralverwaltungsstelle

Hauck & Aufhäuser Alternative Investment Services S.A.

Référence de publication: 2012048239/24.

(120065530) Déposé au registre de commerce et des sociétés de Luxembourg, le 24 avril 2012.

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**Honeymoon S.à r.l., Société à responsabilité limitée.**

Siège social: L-4056 Esch-sur-Alzette, 13-15, place Winston Churchill.

R.C.S. Luxembourg B 108.294.

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*Extrait de la résolution adoptée par l'associé unique de la société en date du 24 avril 2012*

Il résulte de la résolution de l'associé unique du 24 avril 2012 que:

L'assemblée décide d'approuver le transfert de cent (100) parts sociales de M. Alain BOERES intervenu comme suit:

- Cent (100) parts sociales ont été cédées à la société HAPPY RELATIONS S.A R.L., (No R.C.S. Luxembourg B 74.522.) avec siège social à 60, avenue de la Liberté, L-1930 Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Luxembourg, le 24 avril 2012.

Pour extrait conforme

*Le gérant*

Référence de publication: 2012048251/16.

(120065843) Déposé au registre de commerce et des sociétés de Luxembourg, le 24 avril 2012.

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**Hudson's Bay Company Luxembourg S.à r.l., Société à responsabilité limitée.**

**Capital social: CAD 2.490.264,00.**

Siège social: L-1331 Luxembourg, 65, boulevard Grande-Duchesse Charlotte.

R.C.S. Luxembourg B 140.409.

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*Extrait des résolutions circulaires des associés de la Société*

Les associés de la Société ont décidé de révoquer Francis Casale de ses fonctions de gérant A de la Société avec effet au 30 janvier 2012.

Les associés de la Société ont décidé de nommer les personnes suivantes gérants A de la Société à compter du 30 janvier 2012 pour une durée indéterminée:

- Richard Baker dont l'adresse professionnelle se situe au 15 West 38<sup>th</sup> Street, New York, NY 10018, Etats-Unis d'Amérique; et

- Lee Neibart dont l'adresse professionnelle se situe au 60 Columbus Circle, 20<sup>th</sup> Floor, New York, NY 10023, Etats-Unis d'Amérique.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Hudson's Bay Company Luxembourg S.à r.l.

*Un Mandataire*

Référence de publication: 2012048252/20.

(120065826) Déposé au registre de commerce et des sociétés de Luxembourg, le 24 avril 2012.

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**Henderson Indirect Property Fund (Europe) Management S.à.r.l., Société à responsabilité limitée.****Capital social: EUR 125.000,00.**

Siège social: L-2530 Luxembourg, 4A, rue Henri M. Schnadt.

R.C.S. Luxembourg B 111.966.

Le 30 novembre 2011, Henderson Global Group Limited, Associé unique de la Société décide d'approuver conformément aux statuts de la société et à la Loi du 10 août 1915 sur les sociétés commerciales (telle qu'elle a été modifiée), le transfert de 125 parts du capital social de la société par Henderson Global Group Limited a Henderson Holdings Group BV domiciliée au 43-45 Roemer Visscherstraat, 1054 EW Amsterdam, Pays-Bas enregistrée au Registre du commerce et des Sociétés des Pays-Bas sous le numero 34318054.

Référence de publication: 2012048250/13.

(120065755) Déposé au registre de commerce et des sociétés de Luxembourg, le 24 avril 2012.

**Henderson Indirect Property Fund (Europe) Management S.à.r.l., Société à responsabilité limitée.**

Siège social: L-2530 Luxembourg, 4A, rue Henri M. Schnadt.

R.C.S. Luxembourg B 111.966.

Le 30 novembre 2011, Henderson Holdings Group Limited, Associé unique de la Société décide d'approuver conformément aux statuts de la société et à la Loi du 10 août 1915 sur les sociétés commerciales (telle qu'elle a été modifiée), le transfert de 125 parts du capital social de la société par Henderson Holdings Group Limited a Henderson Global Group Limited Fleming Court, Fleming Place, Dublin 4, Irlande, enregistrée au Registre du commerce et des Sociétés d'Irlande sous le numéro 462911.

Référence de publication: 2012048249/12.

(120065336) Déposé au registre de commerce et des sociétés de Luxembourg, le 24 avril 2012.

**Henderson Asia-Pacific Indirect Property Fund Management S.à r.l., Société à responsabilité limitée.****Capital social: EUR 125.000,00.**

Siège social: L-2530 Luxembourg, 4A, rue Henri M. Schnadt.

R.C.S. Luxembourg B 130.873.

Le 30 novembre 2011, Henderson Holdings Limited, Associé unique de la Société décide d'approuver conformément aux statuts de la société et à la Loi du 10 Août 1915 sur les sociétés commerciales (telle qu'elle a été modifiée), le transfert de 125 parts du capital social de la société par Henderson Holdings Limited a Henderson Global Investors (Holdings) Limited domiciliée au 201 Bishopsgate, EC2M 3AE Londres, Royaume-Uni, enregistrée au Registre du commerce et des Sociétés du Royaume-Uni sous le numéro 1721385.

Référence de publication: 2012048247/13.

(120065726) Déposé au registre de commerce et des sociétés de Luxembourg, le 24 avril 2012.

**U.I.F.H., Société Anonyme.**

Siège social: L-7626 Larochette, 55, Chemin J-A Zinnen.

R.C.S. Luxembourg B 110.602.

Les comptes annuels au 31 décembre 2010 ont été déposés au registre de commerce et des sociétés de Luxembourg. Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

**LE CONSEIL D'ADMINISTRATION**

Référence de publication: 2012048977/10.

(120067185) Déposé au registre de commerce et des sociétés de Luxembourg, le 25 avril 2012.

**Trust Real Estate (France), Société Anonyme.**

Siège social: L-7622 Larochette, 14, rue Osterbour.

R.C.S. Luxembourg B 156.691.

Les comptes annuels au 31 décembre 2010 ont été déposés au registre de commerce et des sociétés de Luxembourg. Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

*Le conseil d'administration*

Référence de publication: 2012048975/10.

(120067184) Déposé au registre de commerce et des sociétés de Luxembourg, le 25 avril 2012.

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**Team Relocations S.A., Société Anonyme.**

Siège social: L-8030 Strassen, 112, rue du Kiem.

R.C.S. Luxembourg B 24.402.

Les comptes annuels au 30 septembre 2011 ont été déposés au registre de commerce et des sociétés de Luxembourg.  
Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Signature.

Référence de publication: 2012048967/10.

(120066726) Déposé au registre de commerce et des sociétés de Luxembourg, le 25 avril 2012.

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**Soparsec S.A., SPF, Société Anonyme - Société de Gestion de Patrimoine Familial.**

Siège social: L-1746 Luxembourg, 1, rue Joseph Hackin.

R.C.S. Luxembourg B 34.585.

Les comptes annuels au 31 décembre 2011 ont été déposés au registre de commerce et des sociétés de Luxembourg.  
Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Signature.

Référence de publication: 2012048943/10.

(120066687) Déposé au registre de commerce et des sociétés de Luxembourg, le 25 avril 2012.

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**Shelco Luxembourg S.à r.l., Société à responsabilité limitée unipersonnelle.**

Siège social: L-2346 Luxembourg, 20, rue de la Poste.

R.C.S. Luxembourg B 134.960.

Les comptes annuels au 31 décembre 2009 ont été déposés au registre de commerce et des sociétés de Luxembourg.  
Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Signature.

Référence de publication: 2012048938/10.

(120066668) Déposé au registre de commerce et des sociétés de Luxembourg, le 25 avril 2012.

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**NVHL S.A., Société Anonyme.**

Siège social: L-2346 Luxembourg, 20, rue de la Poste.

R.C.S. Luxembourg B 165.448.

In the year two thousand and twelve, on the fifteenth day of March.

Before us, Maître Léonie Grethen, notary, residing in Luxembourg (Grand Duchy of Luxembourg),

Was held an extraordinary general meeting (the "Meeting") of the shareholders of NVHL S.A., a public limited liability company (société anonyme) incorporated under the laws of the Grand Duchy of Luxembourg, incorporated by a deed of Maître Léonie Grethen, notary residing in Luxembourg, of 6 December 2011, published in the Mémorial C, Recueil des Sociétés et Associations number 309 of 4 February 2012, with registered office at 20, rue de la Poste, L-2346 Luxembourg and registered with the Luxembourg Company Register under number B 165.448 (the "Company"). The Company's articles of incorporation have not been amended since the incorporation of the Company.

The Meeting was opened by Lou Venturin, lawyer, with professional address in Luxembourg, acting as chairman of the Meeting.

The Chairman appointed as secretary of the Meeting Jean-Paul Schmit, employee, with professional address in Luxembourg.

The Meeting elected as scrutineer of the Meeting Monique Drauth, employee, with professional address in Luxembourg.

The bureau of the Meeting has been unanimously approved by the Meeting.

The Chairman then declared and requested the notary to state the following.

1) The agenda of the Meeting was as follows:

### Agenda

1. to create 10 classes of shares to be denominated class A, B, C, D, E, F, G, H, I, J shares (collectively, the "Alphabet Shares") and to re-denominate the existing 3,100,000 shares as "Ordinary Shares" and to determine the rights and privileges attached to the Alphabet Shares and the Ordinary Shares.

2. to increase the share capital of the Company by an amount of four hundred eleven thousand eight hundred and ten euro (EUR 411,810.-) so as to increase it from its current amount of thirty-one thousand euro (EUR 31,000) divided into three million one hundred thousand (3,100,000) shares with a nominal value of one euro cent (EUR 0.01) each, up to four hundred forty-two thousand eight hundred and ten euro (EUR 442,810), with payment of a share premium of forty million seven hundred seventy-three thousand three hundred eighty-four euro and eighty-four euro cents (EUR 40,773,384.84) (the "Share Premium"), to be divided into (i) forty-one million one hundred eighty one thousand (41,181,000) Alphabet Shares to be issued (the "New Shares") and three million one hundred thousand (3,100,000) Ordinary Shares, each with a nominal value of one euro cent (EUR 0.01).

3. to acknowledge the conclusions of the report of Deloitte Audit S.à r.l., certified auditor (réviseur d'entreprise agréée), drafted in accordance with article 26-1 of the Luxembourg law of 10 August 1915 on commercial companies, as amended, regarding the contribution in kind to the Company of fifty-nine million eight hundred eighty-two thousand three hundred and seventy six (59,882,376) shares of a nominal value of one euro (EUR 1.00) each in Novasep Holding S.A.S., a French limited liability company (société par actions simplifiée) having its registered office at Site Eiffel, boulevard de la Moselle, 54340 Pompey and registered with the Commercial Registry of Paris under number 492 941 299 (the "Contribution in Kind").

4. to issue the New Shares to be divided equally across the 10 classes of Alphabet Shares, all with a nominal value of one euro cent (EUR 0.01) each, so as to raise the number of shares from three million one hundred thousand (3,100,000) to the total amount of forty four million two hundred and eighty one thousand (44,281,000) shares;

5. to accept the subscription of the New Shares with a nominal value of one euro cent (EUR 0.01) each and the full payment of such New Shares by the Contribution in Kind, including the payment of the Share Premium;

6. to authorize the update of the share register of the Company in order to reflect the above changes, granting power and authority to (i) the Corporate Secretary of the Company, (ii) any director of the Company, (iii) any employee of Citco REIF Services (Luxembourg) S.A. to individually proceed on behalf of the Company with regard to the registration of such newly issued shares in the share register of the Company.

7. to fully amend and restate the Company's Articles of Association to, among others, reflect the above changes.

II) The shareholders present or represented, the proxyholder of the represented shareholders and the number of the shares held by each shareholder are shown on an attendance list which, signed by the members of the bureau of the Meeting, the shareholders present, the proxyholder of the represented shareholders and the notary, will remain annexed to the present deed to be filed at the same time with the registration authorities.

The proxies, signed *in varietur* by the members of the bureau of the Meeting, the relevant proxyholder and the notary, will also remain annexed to the present deed to be filed at the same time with the registration authorities.

III) It appears from the said attendance list that all the shareholders, representing the total capital of the Company, are present or represented at the Meeting. The Shareholders unanimously waive all convening formalities and declare to have been duly informed about the agenda before this Meeting. The Meeting is thus regularly constituted and can validly deliberate on all the items on the agenda.

IV) After deliberation, the Meeting then adopted, each time unanimously, the following resolutions:

#### *First resolution*

The Meeting RESOLVED to create 10 classes of Alphabet Shares to be denominated class A, B, C, D, E, F, G, H, I, J shares (collectively, the "Alphabet Shares") and to re-denominate the existing 3,100,000 shares as "Ordinary Shares" and to determine the rights and privileges attached to the Alphabet Shares and the Ordinary Shares.

#### *Second resolution*

The Meeting RESOLVED to increase the share capital of the Company by an amount of four hundred eleven thousand eight hundred and ten euro (EUR 411,810.-) so as to increase it from its current amount of thirty-one thousand euro (EUR 31,000) divided into three million one hundred thousand (3,100,000) shares with a nominal value of one euro cent (EUR 0.01) each, up to four hundred forty-two thousand eight hundred and ten euro (EUR 442,810), with payment of a share premium of forty million seven hundred seventy-three thousand three hundred eighty-four euro and eighty-four euro cents (EUR 40,773,384.84) (the "Share Premium"), to be divided into (i) forty-one million one hundred eighty one thousand (41,181,000) Alphabet Shares to be issued (the "New Shares") and three million one hundred thousand (3,100,000) Ordinary Shares, each with a nominal value of one euro cent (EUR 0.01).

#### *Third resolution*

The Meeting RESOLVED to acknowledge the conclusions of the report of Deloitte Audit S.à r.l., certified auditor (réviseur d'entreprise agréé), drafted in accordance with article 26-1 of the Luxembourg law of 10 August 1915 on commercial companies, as amended, regarding the contribution in kind to the Company of fifty-nine million eight hundred

eighty-two thousand three hundred and seventy six (59,882,376) shares of a nominal value of one euro (EUR 1.00) each in Novasep Holding S.A.S., a French limited liability company (société par actions simplifiée) having its registered office at Site Eiffel, boulevard de la Moselle, 54340 Pompey and registered with the Commercial Registry of Paris under number 492 941 299 (the "Contribution in Kind").

#### *Fourth resolution*

The Meeting RESOLVED to issue forty-one million one hundred eighty one thousand (41,181,000) New Shares to be divided equally across the 10 classes of Alphabet Shares, all with a nominal value of one euro cent (EUR 0.01) each and having the same rights and privileges as those attached to the existing shares, so as to raise the number of shares from three million one hundred thousand (3,100,000) to the total amount of forty four million two hundred and eighty one thousand (44,281,000) shares and to accept the following subscriptions and allocations:

#### *Subscription and Payment*

Thereupon now appeared Lucid Issuer Services Limited, a private limited company governed by the laws of England and Wales, with registered office at Leroy House, 436 Essex Road, London N1 3QP (England), registered under company number 5098454 ("Lucid"), itself represented by Lou Venturin, lawyer, residing in Luxembourg, by virtue of a proxy which, after having been initialled and signed "ne varietur" by the proxy holder and the undersigned notary, will be annexed to the present deed for the purpose of registration, and declared to subscribe for the New Shares on behalf of the following entities in the following order and proportion:

1) Silver Point Luxembourg Platform S.à r.l., hereby declares to subscribe to nine hundred forty-five thousand six hundred and fifty (945,650) new class A shares, nine hundred forty-five thousand six hundred and fifty (945,650) new class B shares, nine hundred forty-five thousand six hundred and fifty (945,650) new class C shares, nine hundred forty-five thousand six hundred and fifty (945,650) new class D shares, nine hundred forty-five thousand six hundred and fifty (945,650) new class E shares, nine hundred forty-five thousand six hundred and fifty (945,650) new class F shares, nine hundred forty-five thousand six hundred and fifty (945,650) new class G shares, nine hundred forty-five thousand six hundred and fifty (945,650) new class H shares, nine hundred forty-five thousand six hundred and fifty (945,650) new class I shares, nine hundred forty-five thousand six hundred and fifty (945,650) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of nine million three hundred sixty-two thousand thirteen euro and forty-two euro cents (EUR 9,362,013.42) which shall remain attached to those shares by way of a contribution in kind consisting of thirteen million seven hundred forty-nine thousand sixty hundred and fifty nine (13,749,659) shares of a nominal value of one euro (EUR 1.00) each in Novasep Holding S.A.S., a French limited liability company (société par actions simplifiée) having its registered office at Site Eiffel, boulevard de la Moselle, 54340 Pompey and registered with the Commercial Registry of Paris under number 492 941 299 ("Novasep") (the "Contribution 1");

2) Tennenbaum Opportunities Partner V, LP, hereby declares to subscribe to five hundred twelve thousand seven hundred and twenty (512,720) new class A shares, five hundred twelve thousand seven hundred and twenty (512,720) new class B shares, five hundred twelve thousand seven hundred and twenty (512,720) new class C shares, five hundred twelve thousand seven hundred and twenty (512,720) new class D shares, five hundred twelve thousand seven hundred and twenty (512,720) new class E shares, five hundred twelve thousand seven hundred and twenty (512,720) new class F shares, five hundred twelve thousand seven hundred and twenty (512,720) new class G shares, five hundred twelve thousand seven hundred and twenty (512,720) new class H shares, five hundred twelve thousand seven hundred and twenty (512,720) new class I shares, five hundred twelve thousand seven hundred and twenty (512,720) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of five million seventy-five thousand nine hundred twenty-eighth euro and sixtytwo euro cents (EUR 5,075,928.62) which shall remain attached to those shares by way of a contribution in kind consisting of seven million four hundred fiftyfour thousand eight hundred and thirty-eight (7,454,838) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 2");

3) Tennenbaum Opportunities Fund VI, LLC, hereby declares to subscribe to two hundred sixty-eight thousand two hundred and seventy (268,270) new class A shares, two hundred sixty-eight thousand two hundred and seventy (268,270) new class B shares, two hundred sixty-eight thousand two hundred and seventy (268,270) new class C shares, two hundred sixty-eight thousand two hundred and seventy (268,270) new class D shares, two hundred sixty-eight thousand two hundred and seventy (268,270) new class E shares, two hundred sixty-eight thousand two hundred and seventy (268,270) new class F shares, two hundred sixty-eight thousand two hundred and seventy (268,270) new class G shares, two hundred sixty-eight thousand two hundred and seventy (268,270) new class H shares, two hundred sixty-eight thousand two hundred and seventy (268,270) new class I shares, two hundred sixty-eight thousand two hundred and seventy (268,270) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of two million six hundred fifty-five thousand nine hundred four euro and forty euro cents (EUR 2,655,904.40) which shall remain attached to those shares by way of a contribution in kind consisting of three million nine hundred thousand six hundred and thirty-three (3,900,633) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 3");

4) Pimco High Yield Fund, hereby declares to subscribe to one hundred seventy thousand two hundred and sixty (170,260) new class A shares, one hundred seventy thousand two hundred and sixty (170,260) new class B shares, one hundred seventy thousand two hundred and sixty (170,260) new class C shares, one hundred seventy thousand two hundred and sixty (170,260) new class D shares, one hundred seventy thousand two hundred and sixty (170,260) new class E shares, one hundred seventy thousand two hundred and sixty (170,260) new class F shares, one hundred seventy thousand two hundred and sixty (170,260) new class G shares, one hundred seventy thousand two hundred and sixty (170,260) new class H shares, one hundred seventy thousand two hundred and sixty (170,260) new class I shares, one hundred seventy thousand two hundred and sixty (170,260) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one million six hundred eightyfive thousand six hundred thirty-six euro and thirty-eight euro cents (EUR 1,685,636.38) which shall remain attached to those shares by way of a contribution in kind consisting of two million four hundred seventy-five thousand six hundred and thirty four (2,475,634) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 4");

5) Pimco High Yield Spectrum Fund, hereby declares to subscribe to twenty-one thousand four hundred and ten (21,410) new class A shares, twentyone thousand four hundred and ten (21,410) new class B shares, twenty-one thousand four hundred and ten (21,410) new class C shares, twenty-one thousand four hundred and ten (21,410) new class D shares, twenty-one thousand four hundred and ten (21,410) new class E shares, twenty-one thousand four hundred and ten (21,410) new class F shares, twenty-one thousand four hundred and ten (21,410) new class G shares, twenty-one thousand four hundred and ten (21,410) new class H shares, twenty-one thousand four hundred and ten (21,410) new class I shares, twenty-one thousand four hundred and ten (21,410) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of two hundred eleven thousand nine hundred sixty-four euro and sixty-eight euro cents (EUR 211,964.68) which shall remain attached to those shares by way of a contribution in kind consisting of three hundred eleven thousand three hundred and five (311,305) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 5");

6) Pimco Global Investor Series Global High Yield Bond Fund, hereby declares to subscribe to thirty two thousand one hundred and ten (32,110) new class A shares, thirty two thousand one hundred and ten (32,110) new class B shares, thirty two thousand one hundred and ten (32,110) new class C shares, thirty two thousand one hundred and ten (32,110) new class D shares, thirty two thousand one hundred and ten (32,110) new class E shares, thirty two thousand one hundred and ten (32,110) new class F shares, thirty two thousand one hundred and ten (32,110) new class G shares, thirty two thousand one hundred and ten (32,110) new class H shares, thirty two thousand one hundred and ten (32,110) new class I shares, thirty two thousand one hundred and ten (32,110) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of three hundred seventeen thousand nine hundred forty-seven euro and eighty-seven euro cents (EUR 317,947.87) which shall remain attached to those shares by way of a contribution in kind consisting of four hundred sixty-six thousand nine hundred fifty-eight (466,958) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 6");

7) Pimco Bermuda US High Yield Strategy Fund, hereby declares to subscribe to thirteen thousand nine hundred and eighty (13,980) new class A shares, thirteen thousand nine hundred and eighty (13,980) new class B shares, thirteen thousand nine hundred and eighty (13,980) new class C shares, thirteen thousand nine hundred and eighty (13,980) new class D shares, thirteen thousand nine hundred and eighty (13,980) new class E shares, thirteen thousand nine hundred and eighty (13,980) new class F shares, thirteen thousand nine hundred and eighty (13,980) new class G shares, thirteen thousand nine hundred and eighty (13,980) new class H shares, thirteen thousand nine hundred and eighty (13,980) new class I shares, thirteen thousand nine hundred and eighty (13,980) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one hundred thirty-eight thousand four hundred thirty six euro and twenty-eight euro cents (EUR 138,436.28) which shall remain attached to those shares by way of a contribution in kind consisting of two hundred three thousand three hundred en sixteen (203,316) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 7");

8) Pimco Bermuda Trust IV -Pimco Bermuda Global High Yield Fund II, hereby declares to subscribe to five hundred and thirty (530) new class A shares, five hundred and thirty (530) new class B shares, five hundred and thirty (530) new class C shares, five hundred and thirty (530) new class D shares, five hundred and thirty (530) new class E shares, five hundred and thirty (530) new class F shares, five hundred and thirty (530) new class G shares, five hundred and thirty (530) new class H shares, five hundred and thirty (530) new class I shares, five hundred and thirty (530) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of five thousand two hundred ninety-nine euro and twenty-one euro cents (EUR 5,299.21) which shall remain attached to those shares by way of a contribution in kind consisting of seven thousand seven hundred and eighty-two (7,782) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 8");

9) Pimco Cayman European High Yield Fund J, hereby declares to subscribe to sixty five thousand and eighty (65,080) new class A shares, sixty five thousand and eighty (65,080) new class B shares, sixty five thousand and eighty (65,080) new class C shares, sixty five thousand and eighty (65,080) new class D shares, sixty five thousand and eighty (65,080) new class E shares, sixty five thousand and eighty (65,080) new class F shares, sixty five thousand and eighty (65,080) new class G shares, sixty five thousand and eighty (65,080) new class H shares, sixty five thousand and eighty (65,080) new class I shares, sixty five thousand and eighty (65,080) new class J shares of the Company with a nominal value of one euro

cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of six hundred forty-four thousand three hundred seventy-five euro and twenty-one euro cents (EUR 644,375.21) which shall remain attached to those shares by way of a contribution in kind consisting of nine hundred forty-six thousand three hundred and seventy (946,370) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 9");

10) Sun Capital Advisers Trust -SC Pimco High Yield Fund, hereby declares to subscribe to one thousand six hundred and forty (1,640) new class A shares, one thousand six hundred and forty (1,640) new class B shares, one thousand six hundred and forty (1,640) new class C shares, one thousand six hundred and forty (1,640) new class D shares, one thousand six hundred and forty (1,640) new class E shares, one thousand six hundred and forty (1,640) new class F shares, one thousand six hundred and forty (1,640) new class G shares, one thousand six hundred and forty (1,640) new class H shares, one thousand six hundred and forty (1,640) new class I shares, one thousand six hundred and forty (1,640) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of sixteen thousand two hundred and eighty six euro and seventy-three euro cents (EUR 16,286.73) which shall remain attached to those shares by way of a contribution in kind consisting of twenty-three thousand nine hundred and nineteen (23,919) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 10");

11) Pimco Income Fund, hereby declares to subscribe to eight thousand two hundred and twenty (8,220) new class A shares, eight thousand two hundred and twenty (8,220) new class B shares, eight thousand two hundred and twenty (8,220) new class C shares, eight thousand two hundred and twenty (8,220) new class D shares, eight thousand two hundred and twenty (8,220) new class E shares, eight thousand two hundred and twenty (8,220) new class F shares, eight thousand two hundred and twenty (8,220) new class G shares, eight thousand two hundred and twenty (8,220) new class H shares, eight thousand two hundred and twenty (8,220) new class I shares, eight thousand two hundred and twenty (8,220) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of eighty one thousand four hundred thirty-three euro and seventy euro cents (EUR 81,433.70) which shall remain attached to those shares by way of a contribution in kind consisting of one hundred nineteen thousand five hundred and ninety-eight (119,598) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 11");

12) Pimco Funds: Private Account Portfolio Series High Yield Portfolio, hereby declares to subscribe to two hundred thousand four hundred (200,400) new class A shares, two hundred thousand four hundred (200,400) new class B shares, two hundred thousand four hundred (200,400) new class C shares, two hundred thousand four hundred (200,400) new class D shares, two hundred thousand four hundred (200,400) new class E shares, two hundred thousand four hundred (200,400) new class F shares, two hundred thousand four hundred (200,400) new class G shares, two hundred thousand four hundred (200,400) new class H shares, two hundred thousand four hundred (200,400) new class I shares, two hundred thousand four hundred (200,400) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one million nine hundred eighty-three thousand nine hundred seventy-one euro and forty-six euro cents (EUR 1,983,971.46) which shall remain attached to those shares by way of a contribution in kind consisting of two million nine hundred thirteen thousand seven hundred and eighty-nine (2,913,789) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 12");

13) DIT-UZN-Munich, hereby declares to subscribe to five hundred and thirty (530) new class A shares, five hundred and thirty (530) new class B shares, five hundred and thirty (530) new class C shares, five hundred and thirty (530) new class D shares, five hundred and thirty (530) new class E shares, five hundred and thirty (530) new class F shares, five hundred and thirty (530) new class G shares, five hundred and thirty (530) new class H shares, five hundred and thirty (530) new class I shares, five hundred and thirty (530) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of five thousand two hundred ninety-nine euro and twenty-one euro cents (EUR 5,299.21) which shall remain attached to those shares by way of a contribution in kind consisting of seven thousand seven hundred and eighty-two (7,782) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 13");

14) DIT-UZN-USA, hereby declares that it subscribe to one thousand and seventy (1,070) new class A shares, one thousand and seventy (1,070) new class B shares, one thousand and seventy (1,070) new class C shares, one thousand and seventy (1,070) new class D shares, one thousand and seventy (1,070) new class E shares, one thousand and seventy (1,070) new class F shares, one thousand and seventy (1,070) new class G shares, one thousand and seventy (1,070) new class H shares, one thousand and seventy (1,070) new class I shares, one thousand and seventy (1,070) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of ten thousand five hundred ninety-eight euro and eleven euro cents (EUR 10,598.11) which shall remain attached to those shares by way of a contribution in kind consisting of fifteen thousand five hundred and sixty-five (15,565) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 14");

15) The State of New Jersey, Department of the Treasury, Division of Investment, hereby declares to subscribe to three thousand two hundred and ninety (3,290) new class A shares, three thousand two hundred and ninety (3,290) new class B shares, three thousand two hundred and ninety (3,290) new class C shares, three thousand two hundred and ninety (3,290) new class D shares, three thousand two hundred and ninety (3,290) new class E shares, three thousand two hundred and ninety (3,290) new class F shares, three thousand two hundred and ninety (3,290) new class G shares, three thousand two hundred and ninety (3,290) new class H shares, three thousand two hundred and ninety (3,290) new class I shares, three thousand two hundred and ninety (3,290) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of ten thousand five hundred ninety-eight euro and eleven euro cents (EUR 10,598.11) which shall remain attached to those shares by way of a contribution in kind consisting of fifteen thousand five hundred and sixty-five (15,565) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 15");

class I shares, three thousand two hundred and ninety (3,290) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of thirty-two thousand five hundred seventy-three euro and fourteen euro cents (EUR 32,573.14) which shall remain attached to those shares by way of a contribution in kind consisting of forty seven thousand eight hundred and thirty nine (47,839) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 15");

16) Pimco Cayman European High Yield Fund, hereby declares to subscribe to thirty-three thousand seven hundred and twenty (33,720) new class A shares, thirty-three thousand seven hundred and twenty (33,720) new class B shares, thirty-three thousand seven hundred and twenty (33,720) new class C shares, thirty-three thousand seven hundred and twenty (33,720) new class D shares, thirty-three thousand seven hundred and twenty (33,720) new class E shares, thirty-three thousand seven hundred and twenty (33,720) new class F shares, thirty-three thousand seven hundred and twenty (33,720) new class G shares, thirty-three thousand seven hundred and twenty (33,720) new class H shares, thirty-three thousand seven hundred and twenty (33,720) new class I shares, thirty-three thousand seven hundred and twenty (33,720) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of three hundred thirty-three thousand eight hundred and seventy-six euro and fiftytwo euro cents (EUR 333,876.52) which shall remain attached to those shares by way of a contribution in kind consisting of four hundred ninety thousand three hundred and fifty-two (490,352) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 16");

17) AGI KAS / LFE Pimco High Yield, hereby declares to subscribe to three thousand nine hundred and sixty (3,960) new class A shares, three thousand nine hundred and sixty (3,960) new class B shares, three thousand nine hundred and sixty (3,960) new class C shares, three thousand nine hundred and sixty (3,960) new class D shares, three thousand nine hundred and sixty (3,960) new class E shares, three thousand nine hundred and sixty (3,960) new class F shares, three thousand nine hundred and sixty (3,960) new class G shares, three thousand nine hundred and sixty (3,960) new class H shares, three thousand nine hundred and sixty (3,960) new class I shares, three thousand nine hundred and sixty (3,960) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of thirty-nine thousand two hundred and thirteen euro and twenty-six euro cents (EUR 39,213.26) which shall remain attached to those shares by way of a contribution in kind consisting of fifty seven thousand five hundred and ninetyone (57,591) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 17");

18) Allianz Pimco Corporate Bond Europa High Yield, hereby declares to subscribe to three thousand two hundred and ten (3,210) new class A shares, three thousand two hundred and ten (3,210) new class B shares, three thousand two hundred and ten (3,210) new class C shares, three thousand two hundred and ten (3,210) new class D shares, three thousand two hundred and ten (3,210) new class E shares, three thousand two hundred and ten (3,210) new class F shares, three thousand two hundred and ten (3,210) new class G shares, three thousand two hundred and ten (3,210) new class H shares, three thousand two hundred and ten (3,210) new class I shares, three thousand two hundred and ten (3,210) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of thirty one thousand seven hundred and ninety-four euro and thirtyfour euro cents (EUR 31,794.34) which shall remain attached to those shares by way of a contribution in kind consisting of forty-six thousand six hundred and ninety-five (46,695) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 18");

19) International Kapitalanlagegesellschaft mbh for A/C Suzuka Inka K2, hereby declares that it subscribe to two thousand six hundred and seventy (2,670) new class A shares, two thousand six hundred and seventy (2,670) new class B shares, two thousand six hundred and seventy (2,670) new class C shares, two thousand six hundred and seventy (2,670) new class D shares, two thousand six hundred and seventy (2,670) new class E shares, two thousand six hundred and seventy (2,670) new class F shares, two thousand six hundred and seventy (2,670) new class G shares, two thousand six hundred and seventy (2,670) new class H shares, two thousand six hundred and seventy (2,670) new class I shares, two thousand six hundred and seventy (2,670) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of twenty-six thousand four hundred and ninety-six euro and twelve euro cents (EUR 26,496.12) which shall remain attached to those shares by way of a contribution in kind consisting of thirty eight thousand nine hundred and thirteen (38,913) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 19");

20) Rolf Schopf, hereby declares to subscribe to twenty-six thousand seven hundred and sixty (26,760) new class A shares, twenty-six thousand seven hundred and sixty (26,760) new class B shares, twenty-six thousand seven hundred and sixty (26,760) new class C shares, twenty-six thousand seven hundred and sixty (26,760) new class D shares, twenty-six thousand seven hundred and sixty (26,760) new class E shares, twenty-six thousand seven hundred and sixty (26,760) new class F shares, twenty-six thousand seven hundred and sixty (26,760) new class G shares, twenty-six thousand seven hundred and sixty (26,760) new class H shares, twenty-six thousand seven hundred and sixty (26,760) new class I shares, twenty-six thousand seven hundred and sixty (26,760) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of two hundred sixty-four thousand nine hundred and fiftysix euro and sixty-two euro cents (EUR 264,956.62) which shall remain attached to those shares by way of a contribution in kind consisting of three hundred eighty nine thousand one hundred and thirty-two (389,132) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 20");



21) Gerda Schopf, hereby declares to subscribe to two hundred fiftythree thousand seven hundred and ten (253,710) new class A shares, two hundred fifty-three thousand seven hundred and ten (253,710) new class B shares, two hundred fifty-three thousand seven hundred and ten (253,710) new class C shares, two hundred fifty-three thousand seven hundred and ten (253,710) new class D shares, two hundred fifty-three thousand seven hundred and ten (253,710) new class E shares, two hundred fifty-three thousand seven hundred and ten (253,710) new class F shares, two hundred fifty-three thousand seven hundred and ten (253,710) new class G shares, two hundred fifty-three thousand seven hundred and ten (253,710) new class H shares, two hundred fifty-three thousand seven hundred and ten (253,710) new class I shares, two hundred fifty-three thousand seven hundred and ten (253,710) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of two million five hundred eleven thousand seven hundred and eighty eight euro and seventy-five euro cents (EUR 2,511,788.75) which shall remain attached to those shares by way of a contribution in kind consisting of three million six hundred eighty-eight thousand nine hundred and seventy-five (3,688,975) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 21");

22) GCOF Europe S.à r.l., hereby declares to subscribe to one hundred seventy-five thousand (175,000) new class A shares, one hundred seventy-five thousand (175,000) new class B shares, one hundred seventy-five thousand (175,000) new class C shares, one hundred seventy-five thousand (175,000) new class D shares, one hundred seventy-five thousand (175,000) new class E shares, one hundred seventy-five thousand (175,000) new class F shares, one hundred seventy-five thousand (175,000) new class G shares, one hundred seventy-five thousand (175,000) new class H shares, one hundred seventy-five thousand (175,000) new class I shares, one hundred seventy-five thousand (175,000) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one million seven hundred thirty-two thousand five hundred sixty-seven euro and forty-nine euro cents (EUR 1,732,567.49) which shall remain attached to those shares by way of a contribution in kind consisting of two million five hundred forty-four thousand five hundred and sixty (2,544,560) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 22");

23) GCP Europe S.à r.l., hereby declares to subscribe to one hundred twenty thousand three hundred and ten (120.310) new class A shares, one hundred twenty thousand three hundred and ten (120.310) new class B shares, one hundred twenty thousand three hundred and ten (120.310) new class C shares, one hundred twenty thousand three hundred and ten (120.310) new class D shares, one hundred twenty thousand three hundred and ten (120.310) new class E shares, one hundred twenty thousand three hundred and ten (120.310) new class F shares, one hundred twenty thousand three hundred and ten (120.310) new class G shares, one hundred twenty thousand three hundred and ten (120.310) new class H shares, one hundred twenty thousand three hundred and ten (120.310) new class I shares, one hundred twenty thousand three hundred and ten (120.310) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one million one hundred ninety-one thousand one hundred and eight euro and seven euro cents (EUR 1,191,108.07) which shall remain attached to those shares by way of a contribution in kind consisting of one million seven hundred forty nine thousand three hundred and thirty-eight (1,749,338) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 23");

24) Kingstown Partners II LP, hereby declares to subscribe to eighteen thousand and eighty (18,080) new class A shares, to eighteen thousand and eighty (18,080) new class B shares, to eighteen thousand and eighty (18,080) new class C shares, to eighteen thousand and eighty (18,080) new class D shares, to eighteen thousand and eighty (18,080) new class E shares, to eighteen thousand and eighty (18,080) new class F shares, to eighteen thousand and eighty (18,080) new class G shares, to eighteen thousand and eighty (18,080) new class H shares, to eighteen thousand and eighty (18,080) new class I shares, to eighteen thousand and eighty (18,080) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one hundred seventy-nine thousand and four euro and twenty euro cents (EUR 179,004.20) which shall remain attached to those shares by way of a contribution in kind consisting of two hundred sixty-two thousand eight hundred and ninety seven (262,897) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 24");

25) Ktown LP, hereby declares to subscribe to twelve thousand eight hundred and twenty (12,820) new class A shares, twelve thousand eight hundred and twenty (12,820) new class B shares, twelve thousand eight hundred and twenty (12,820) new class C shares, twelve thousand eight hundred and twenty (12,820) new class D shares, twelve thousand eight hundred and twenty (12,820) new class E shares, twelve thousand eight hundred and twenty (12,820) new class F shares, twelve thousand eight hundred and twenty (12,820) new class G shares, twelve thousand eight hundred and twenty (12,820) new class H shares, twelve thousand eight hundred and twenty (12,820) new class I shares, twelve thousand eight hundred and twenty (12,820) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one hundred twenty six thousand nine hundred and sixty-seven euro and fifty-one euro cents (EUR 126,967.51) which shall remain attached to those shares by way of a contribution in kind consisting of one hundred eighty-six thousand four hundred and seventy-two (186,472) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 25");

26) Kingstown Partners Master Fund, hereby declares to subscribe to one hundred forty-two thousand five hundred and ninety (142,590) new class A shares, one hundred forty-two thousand five hundred and ninety (142,590) new class B shares, one hundred forty-two thousand five hundred and ninety (142,590) new class C shares, one hundred forty-two thousand five hundred and ninety (142,590) new class D shares, one hundred forty-two thousand five hundred and ninety (142,590) new class E shares, one hundred forty-two thousand five hundred and ninety (142,590) new class F shares, one hundred forty-two thousand five hundred and ninety (142,590) new class G shares, one hundred forty-two thousand five hundred and ninety (142,590) new class H shares, one hundred forty-two thousand five hundred and ninety (142,590) new class I shares, one hundred forty-two thousand five hundred and ninety (142,590) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one hundred forty-two thousand five hundred and ninety (142,590) euro cents (EUR 142,590) which shall remain attached to those shares by way of a contribution in kind consisting of one hundred forty-two thousand five hundred and ninety (142,590) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 26");

(142,590) new class E shares, one hundred forty-two thousand five hundred and ninety (142,590) new class F shares, one hundred forty-two thousand five hundred and ninety (142,590) new class G shares, one hundred forty-two thousand five hundred and ninety (142,590) new class H shares, one hundred forty-two thousand five hundred and ninety (142,590) new class I shares, one hundred forty-two thousand five hundred and ninety (142,590) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one million four hundred eleven thousand six hundred and eighty-eight euro and seventy-eight euro cents (EUR 1,411,688.78) which shall remain attached to those shares by way of a contribution in kind consisting of two million seventy-three thousand two hundred and ninety-seven (2,073,297) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 26");

27) Forum Funds-Absolute Opportunities Fund, hereby declares to subscribe to thirty thousand four hundred and twenty (30,420) new class A shares, thirty thousand four hundred and twenty (30,420) new class B shares, thirty thousand four hundred and twenty (30,420) new class C shares, thirty thousand four hundred and twenty (30,420) new class D shares, thirty thousand four hundred and twenty (30,420) new class E shares, thirty thousand four hundred and twenty (30,420) new class F shares, thirty thousand four hundred and twenty (30,420) new class G shares, thirty thousand four hundred and twenty (30,420) new class H shares, thirty thousand four hundred and twenty (30,420) new class I shares, thirty thousand four hundred and twenty (30,420) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of three hundred and one thousand two hundred and two euro and fifty-nine cents (EUR 301,202.59) which shall remain attached to those shares by way of a contribution in kind consisting of four hundred forty-two thousand three hundred and sixty-five (442,365) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 27");

28) Riva Ridge Master Fund, Ltd., declares to subscribe to one hundred forty-eight thousand five hundred and eighty (148,580) new class A shares, one hundred forty-eight thousand five hundred and eighty (148,580) new class B shares, one hundred forty-eight thousand five hundred and eighty (148,580) new class C shares, one hundred forty-eight thousand five hundred and eighty (148,580) new class D shares, one hundred forty-eight thousand five hundred and eighty (148,580) new class E shares, one hundred forty-eight thousand five hundred and eighty (148,580) new class F shares, one hundred forty-eight thousand five hundred and eighty (148,580) new class G shares, one hundred forty-eight thousand five hundred and eighty (148,580) new class H shares, one hundred forty-eight thousand five hundred and eighty (148,580) new class I shares, one hundred forty-eight thousand five hundred and eighty (148,580) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one million four hundred seventy-one thousand three euro and thirtythree euro cents (EUR 1,471,003.33) which shall remain attached to those shares by way of a contribution in kind consisting of two million one hundred sixty thousand four hundred and ten (2,160,410) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 28");

29) Mariner LDC, hereby declares to subscribe to twenty-four thousand three hundred and thirty (24,330) new class A shares, twenty-four thousand three hundred and thirty (24,330) new class B shares, twenty-four thousand three hundred and thirty (24,330) new class C shares, twenty-four thousand three hundred and thirty (24,330) new class D shares, twenty-four thousand three hundred and thirty (24,330) new class E shares, twenty-four thousand three hundred and thirty (24,330) new class F shares, twenty-four thousand three hundred and thirty (24,330) new class G shares, twenty-four thousand three hundred and thirty (24,330) new class H shares, twenty-four thousand three hundred and thirty (24,330) new class I shares, twenty-four thousand three hundred and thirty (24,330) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of two hundred forty thousand eight hundred eighty-five euro and sixty-four euro cents (EUR 240,885.64) which shall remain attached to those shares by way of a contribution in kind consisting of three hundred fifty three thousand seven hundred and eighty (353,780) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 29");

30) TCS Lu S.à r.l., hereby declares to subscribe to eighty-seven thousand three hundred and sixty (87,360) new class A shares, eighty-seven thousand three hundred and sixty (87,360) new class B shares, eighty-seven thousand three hundred and sixty (87,360) new class C shares, eighty-seven thousand three hundred and sixty (87,360) new class D shares, eighty-seven thousand three hundred and sixty (87,360) new class E shares, eighty-seven thousand three hundred and sixty (87,360) new class F shares, eighty-seven thousand three hundred and sixty (87,360) new class G shares, eighty-seven thousand three hundred and sixty (87,360) new class H shares, eighty-seven thousand three hundred and sixty (87,360) new class I shares, eighty-seven thousand three hundred and sixty (87,360) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of eight hundred sixty-four thousand eight hundred ninety-five euro and thirty-eight euro cents (EUR 864,895.38) which shall remain attached to those shares by way of a contribution in kind consisting of one million two hundred seventy thousand two hundred and forty-one (1,270,241) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 30");

31) T.C.O. Lu S.à r.l., hereby declares to subscribe to thirty six thousand two hundred and ten (36,210) new class A shares, thirty six thousand two hundred and ten (36,210) new class B shares, thirty six thousand two hundred and ten (36,210) new class C shares, thirty six thousand two hundred and ten (36,210) new class D shares, thirty six thousand two hundred and ten (36,210) new class E shares, thirty six thousand two hundred and ten (36,210) new class F shares,

thirty six thousand two hundred and ten (36,210) new class G shares, thirty six thousand two hundred and ten (36,210) new class H shares, thirty six thousand two hundred and ten (36,210) new class I shares, thirty six thousand two hundred and ten (36,210) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of three hundred fifty-eight thousand five hundred thirty nine euro and eighty-six euro cents (EUR 358,539.86) which shall remain attached to those shares by way of a contribution in kind consisting of five hundred twenty-six thousand five hundred and seventy-four (526,574) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 31");

32) TCOI Lu S.à r.l., hereby declares to subscribe to thirty four thousand four hundred and sixty (34,460) new class A shares, thirty four thousand four hundred and sixty (34,460) new class B shares, thirty four thousand four hundred and sixty (34,460) new class C shares, thirty four thousand four hundred and sixty (34,460) new class D shares, thirty four thousand four hundred and sixty (34,460) new class E shares, thirty four thousand four hundred and sixty (34,460) new class F shares, thirty four thousand four hundred and sixty (34,460) new class G shares, thirty four thousand four hundred and sixty (34,460) new class H shares, thirty four thousand four hundred and sixty (34,460) new class I shares, thirty four thousand four hundred and sixty (34,460) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of three hundred forty-one thousand one hundred and fifty-seven euro and fifty-one euro cent (EUR 341,157.51) which shall remain attached to those shares by way of a contribution in kind consisting of five hundred one thousand and forty-six (501,046) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 32");

33) Sothic Capital European Opportunities Master Fund Ltd., hereby declares that it subscribe to one hundred eighty-two thousand six hundred and ninety (182,690) new class A shares, one hundred eighty-two thousand six hundred and ninety (182,690) new class B shares, one hundred eighty-two thousand six hundred and ninety (182,690) new class C shares, one hundred eighty-two thousand six hundred and ninety (182,690) new class D shares, one hundred eighty-two thousand six hundred and ninety (182,690) new class E shares, one hundred eighty-two thousand six hundred and ninety (182,690) new class F shares, one hundred eighty-two thousand six hundred and ninety (182,690) new class G shares, one hundred eighty-two thousand six hundred and ninety (182,690) new class H shares, one hundred eighty-two thousand six hundred and ninety (182,690) new class I shares, one hundred eighty-two thousand six hundred and ninety (182,690) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one million eight hundred eight thousand six hundred ninety-nine euro and ninety-two euro cents (EUR 1,808,699.92) which shall remain attached to those shares by way of a contribution in kind consisting of two million six hundred fifty-six thousand three hundred and seventy-three (2,656,373) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 33");

34) Invesco Leveraged High Yield Fund Ltd., hereby declares to subscribe to two thousand six hundred and seventy (2,670) new class A shares, two thousand six hundred and seventy (2,670) new class B shares, two thousand six hundred and seventy (2,670) new class C shares, two thousand six hundred and seventy (2,670) new class D shares, two thousand six hundred and seventy (2,670) new class E shares, two thousand six hundred and seventy (2,670) new class F shares, two thousand six hundred and seventy (2,670) new class G shares, two thousand six hundred and seventy (2,670) new class H shares, two thousand six hundred and seventy (2,670) new class I shares, two thousand six hundred and seventy (2,670) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of twenty-six thousand four hundred ninety-six euro and twelve euro cents (EUR 26,496.12) which shall remain attached to those shares by way of a contribution in kind consisting of thirty-eight thousand nine hundred and thirteen (38,913) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 34");

35) Invesco Perpetual Monthly Income Plus Fund, hereby declares to subscribe to forty-nine thousand two hundred and forty (49,240) new class A shares, forty-nine thousand two hundred and forty (49,240) new class B shares, forty-nine thousand two hundred and forty (49,240) new class C shares, forty-nine thousand two hundred and forty (49,240) new class D shares, forty-nine thousand two hundred and forty (49,240) new class E shares, forty-nine thousand two hundred and forty (49,240) new class F shares, forty-nine thousand two hundred and forty (49,240) new class G shares, forty-nine thousand two hundred and forty (49,240) new class H shares, forty-nine thousand two hundred and forty (49,240) new class I shares, forty-nine thousand two hundred and forty (49,240) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of four hundred eighty-seven thousand five hundred and twenty euro and eleven euro cents (EUR 487,520.11) which shall remain attached to those shares by way of a contribution in kind consisting of seven hundred sixteen thousand and three (716,003) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 35");

36) Invesco Perpetual Distribution Fund, hereby declares to subscribe to fourteen thousand four hundred and fifty (14,450) new class A shares, fourteen thousand four hundred and fifty (14,450) new class B shares, fourteen thousand four hundred and fifty (14,450) new class C shares, fourteen thousand four hundred and fifty (14,450) new class D shares, fourteen thousand four hundred and fifty (14,450) new class E shares, fourteen thousand four hundred and fifty (14,450) new class F shares, fourteen thousand four hundred and fifty (14,450) new class G shares, fourteen thousand four hundred and fifty (14,450) new class H shares, fourteen thousand four hundred and fifty (14,450) new class I shares, fourteen thousand four hundred and fifty (14,450) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one hundred forty three thousand

seventy-six euro and forty-two euro cents (EUR 143,076.42) which shall remain attached to those shares by way of a contribution in kind consisting of two hundred ten thousand one hundred and thirty-one (210,131) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 36");

37) Invesco Perpetual European High Yield Fund, hereby declares to subscribe to thirteen thousand three hundred and eighty (13,380) new class A shares, thirteen thousand three hundred and eighty (13,380) new class B shares, thirteen thousand three hundred and eighty (13,380) new class C shares, thirteen thousand three hundred and eighty (13,380) new class D shares, thirteen thousand three hundred and eighty (13,380) new class E shares, thirteen thousand three hundred and eighty (13,380) new class F shares, thirteen thousand three hundred and eighty (13,380) new class G shares, thirteen thousand three hundred and eighty (13,380) new class H shares, thirteen thousand three hundred and eighty (13,380) new class I shares, thirteen thousand three hundred and eighty (13,380) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one hundred thirty two thousand four hundred seventy-eight euro and thirty-one euro cents (EUR 132,478.31) which shall remain attached to those shares by way of a contribution in kind consisting of one hundred ninety-four thousand five hundred and sixty-six (194,566) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 37");

38) Invesco Perpetual EUR High Income, hereby declares to subscribe to five hundred and thirty (530) new class A shares, five hundred and thirty (530) new class B shares, five hundred and thirty (530) new class C shares, five hundred and thirty (530) new class D shares, five hundred and thirty (530) new class E shares, five hundred and thirty (530) new class F shares, five hundred and thirty (530) new class G shares, five hundred and thirty (530) new class H shares, five hundred and thirty (530) new class I shares, five hundred and thirty (530) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of five thousand two hundred ninety-nine euro and twenty-one euro cents (EUR 5,299.21) which shall remain attached to those shares by way of a contribution in kind consisting of seven thousand seven hundred and eighty-two (7,782) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 38");

39) City Merchants High Yield Trust, hereby declares to subscribe to two thousand six hundred and seventy (2,670) new class A shares, two thousand six hundred and seventy (2,670) new class B shares, two thousand six hundred and seventy (2,670) new class C shares, two thousand six hundred and seventy (2,670) new class D shares, two thousand six hundred and seventy (2,670) new class E shares, two thousand six hundred and seventy (2,670) new class F shares, two thousand six hundred and seventy (2,670) new class G shares, two thousand six hundred and seventy (2,670) new class H shares, two thousand six hundred and seventy (2,670) new class I shares, two thousand six hundred and seventy (2,670) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of twenty-six thousand four hundred ninety-six euro and twelve euro cents (EUR 26,496.12) which shall remain attached to those shares by way of a contribution in kind consisting of thirty-eight thousand nine hundred and thirteen (38,913) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 39");

40) St James Place Corporate Bond Fund, hereby declares to subscribe to sixteen thousand five hundred and ninety (16,590) new class A shares, sixteen thousand five hundred and ninety (16,590) new class B shares, sixteen thousand five hundred and ninety (16,590) new class C shares, sixteen thousand five hundred and ninety (16,590) new class D shares, sixteen thousand five hundred and ninety (16,590) new class E shares, sixteen thousand five hundred and ninety (16,590) new class F shares, sixteen thousand five hundred and ninety (16,590) new class G shares, sixteen thousand five hundred and ninety (16,590) new class H shares, sixteen thousand five hundred and ninety (16,590) new class I shares, sixteen thousand five hundred and ninety (16,590) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one hundred sixty-four thousand two hundred seventy-three euro and thirty-four euro cents (EUR 164,273.34) which shall remain attached to those shares by way of a contribution in kind consisting of two hundred and forty-one thousand two hundred and sixty-two (241,262) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 40");

41) MMIP European High Yield Bond Fund, hereby declares that to subscribe to sixteen thousand and fifty (16,050) new class A shares, sixteen thousand and fifty (16,050) new class B shares, sixteen thousand and fifty (16,050) new class C shares, sixteen thousand and fifty (16,050) new class D shares, sixteen thousand and fifty (16,050) new class E shares, sixteen thousand and fifty (16,050) new class F shares, sixteen thousand and fifty (16,050) new class G shares, sixteen thousand and fifty (16,050) new class H shares, sixteen thousand and fifty (16,050) new class I shares, sixteen thousand and fifty (16,050) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one hundred fifty eight thousand nine hundred and seventy-four euro and forty-four euro cents (EUR 158,974.44) which shall remain attached to those shares by way of a contribution in kind consisting of two hundred thirty-three thousand four hundred and seventy-nine (233,479) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 41");

42) Natixis Loomis Sayles High Income Fund, hereby declares to subscribe to thirty-one thousand six hundred and sixty (31,660) new class A shares, thirty-one thousand six hundred and sixty (31,660) new class B shares, thirty-one thousand six hundred and sixty (31,660) new class C shares, thirty-one thousand six hundred and sixty (31,660) new class D shares, thirty-one thousand six hundred and sixty (31,660) new class E shares, thirty-one thousand six hundred and sixty (31,660) new class F shares, thirty-one thousand six hundred and sixty (31,660) new class G shares, thirty-one

thousand six hundred and sixty (31,660) new class H shares, thirty-one thousand six hundred and sixty (31,660) new class I shares, thirty-one thousand six hundred and sixty (31,660) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of three hundred thirteen thousand five hundred and eighteen euro and twenty-five euro cents (EUR 313,518.25) which shall remain attached to those shares by way of a contribution in kind consisting of four hundred sixty thousand four hundred and fifty-two (460,452) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 42");

43) Natixis Loomis Sayles Multisector Income Fund, hereby declares to subscribe to thirty-eight thousand six hundred and sixty (38,660) new class A shares, thirty-eight thousand six hundred and sixty (38,660) new class B shares thirty-eight thousand six hundred and sixty (38,660) new class C shares, thirty-eight thousand six hundred and sixty (38,660) new class D shares, thirty-eight thousand six hundred and sixty (38,660) new class E shares, thirty-eight thousand six hundred and sixty (38,660) new class F shares, thirty-eight thousand six hundred and sixty (38,660) new class G shares, thirty-eight thousand six hundred and sixty (38,660) new class H shares, thirty-eight thousand six hundred and sixty (38,660) new class I shares, thirty-eight thousand six hundred and sixty (38,660) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of three hundred eighty-two thousand seven hundred and thirty-five euro and thirty-nine euro cents (EUR 382,735.39) which shall remain attached to those shares by way of a contribution in kind consisting of five hundred sixty-two thousand one hundred and ten (562,110) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 43");

44) Minnesota Laborers Pension Fund, hereby declares to subscribe to two thousand six hundred and seventy (2,670) new class A shares, two thousand six hundred and seventy (2,670) new class B shares, two thousand six hundred and seventy (2,670) new class C shares, two thousand six hundred and seventy (2,670) new class D shares, two thousand six hundred and seventy (2,670) new class E shares, two thousand six hundred and seventy (2,670) new class F shares, two thousand six hundred and seventy (2,670) new class G shares, two thousand six hundred and seventy (2,670) new class H shares, two thousand six hundred and seventy (2,670) new class I shares, two thousand six hundred and seventy (2,670) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of twenty-six thousand four hundred sixty-five euro and eighty-six euro cents (EUR 26,465.86) which shall remain attached to those shares by way of a contribution in kind consisting of thirty-eight thousand eight hundred and sixty-nine (38,869) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 44");

45) Sisters of Charity of the Blessed Virgin Mary, hereby declares to subscribe to eight hundred and twenty (820) new class A shares, eight hundred and twenty (820) new class B shares, eight hundred and twenty (820) new class C shares, eight hundred and twenty (820) new class D shares, eight hundred and twenty (820) new class E shares, eight hundred and twenty (820) new class F shares, eight hundred and twenty (820) new class G shares, eight hundred and twenty (820) new class H shares, eight hundred and twenty (820) new class I shares, eight hundred and twenty (820) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of eight thousand one hundred forty-three euro and two euro cents (EUR 8,143.02) which shall remain attached to those shares by way of a contribution in kind consisting of eleven thousand nine hundred and fifty-nine (11,959) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 45");

46) North Dakota State Investment Board, hereby declares to subscribe to five thousand five hundred and ten (5,510) new class A shares, five thousand five hundred and ten (5,510) new class B shares, five thousand five hundred and ten (5,510) new class C shares, five thousand five hundred and ten (5,510) new class D shares, five thousand five hundred and ten (5,510) new class E shares, five thousand five hundred and ten (5,510) new class F shares, five thousand five hundred and ten (5,510) new class G shares, five thousand five hundred and ten (5,510) new class H shares, five thousand five hundred and ten (5,510) new class I shares, five thousand five hundred and ten (5,510) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of fifty-four thousand five hundred fifty-nine euro and eighty-seven euro cents (EUR 54,559.87) which shall remain attached to those shares by way of a contribution in kind consisting of eighty thousand one hundred and thirty (80,130) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 46");

47) Olin Pension Plan Master Retirement Trust, hereby declares to subscribe to one thousand six hundred and forty (1,640) new class A shares, one thousand six hundred and forty (1,640) new class B shares, one thousand six hundred and forty (1,640) new class C shares, one thousand six hundred and forty (1,640) new class D shares, one thousand six hundred and forty (1,640) new class E shares, one thousand six hundred and forty (1,640) new class F shares, one thousand six hundred and forty (1,640) new class G shares, one thousand six hundred and forty (1,640) new class H shares, one thousand six hundred and forty (1,640) new class I shares, one thousand six hundred and forty (1,640) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of sixteen thousand two hundred eighty six euro and seventy-three euro cents (EUR 16,286.73) which shall remain attached to those shares by way of a contribution in kind consisting of twenty-three thousand nine hundred and nineteen (23,919) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 47");

48) National Elevator Industry Health Benefit Plan -HY, hereby declares to subscribe to one thousand seven hundred and twenty (1,720) new class A shares, one thousand seven hundred and twenty (1,720) new class B shares, one thousand

seven hundred and twenty (1,720) new class C shares, one thousand seven hundred and twenty (1,720) new class D shares, one thousand seven hundred and twenty (1,720) new class E shares, one thousand seven hundred and twenty (1,720) new class F shares, one thousand seven hundred and twenty (1,720) new class G shares, one thousand seven hundred and twenty (1,720) new class H shares, one thousand seven hundred and twenty (1,720) new class I shares, one thousand seven hundred and twenty (1,720) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of seventeen thousand one hundred one euro and thirty euro cents (EUR 17,101.30) which shall remain attached to those shares by way of a contribution in kind consisting of twenty-five thousand one hundred and fifteen (25,115) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 48");

49) Japan Trustee Services Bank No. 31718-3032, hereby declares to subscribe to one thousand and twenty (1,020) new class A shares, one thousand and twenty (1,020) new class B shares, one thousand and twenty (1,020) new class C shares, one thousand and twenty (1,020) new class D shares, one thousand and twenty (1,020) new class E shares, one thousand and twenty (1,020) new class F shares, one thousand and twenty (1,020) new class G shares, one thousand and twenty (1,020) new class H shares, one thousand and twenty (1,020) new class I shares, one thousand and twenty (1,020) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of ten thousand one hundred seventy-nine euro and forty-five euro cents (EUR 10,179.45) which shall remain attached to those shares by way of a contribution in kind consisting of fourteen thousand nine hundred and forty-nine (14,949) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 49");

50) Apostle Loomis Sayles Credit Opportunities Fund, hereby declares to subscribe to thirty-four thousand eight hundred and seventy (34,870) new class A shares, thirty-four thousand eight hundred and seventy (34,870) new class B shares, thirty-four thousand eight hundred and seventy (34,870) new class C shares, thirty-four thousand eight hundred and seventy (34,870) new class D shares, thirty-four thousand eight hundred and seventy (34,870) new class E shares, thirty-four thousand eight hundred and seventy (34,870) new class F shares, thirty-four thousand eight hundred and seventy (34,870) new class G shares, thirty-four thousand eight hundred and seventy (34,870) new class H shares, thirty-four thousand eight hundred and seventy (34,870) new class I shares, thirty-four thousand eight hundred and seventy (34,870) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of three hundred forty-five thousand two hundred seventy-six euro and eighty-two euro cents (EUR 345,276.82) which shall remain attached to those shares by way of a contribution in kind consisting of five hundred and seven thousand and ninetyfive (507,095) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 50");

51) Citigroup Pension Plan Trust, hereby declares to subscribe to nine thousand six hundred and thirty (9,630) new class A shares, nine thousand six hundred and thirty (9,630) new class B shares, nine thousand six hundred and thirty (9,630) new class C shares, nine thousand six hundred and thirty (9,630) new class D shares, nine thousand six hundred and thirty (9,630) new class E shares, nine thousand six hundred and thirty (9,630) new class F shares, nine thousand six hundred and thirty (9,630) new class G shares, nine thousand six hundred and thirty (9,630) new class H shares, nine thousand six hundred and thirty (9,630) new class I shares, nine thousand six hundred and thirty (9,630) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of ninety-five thousand three hundred eighty-four euro and thirty-nine euro cents (EUR 95,384.39) which shall remain attached to those shares by way of a contribution in kind consisting of one hundred forty thousand eighty-seven (140,087) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 51");

52) 2B LLC, hereby declares to subscribe to seventeen thousand one hundred and twenty (17,120) new class A shares, seventeen thousand one hundred and twenty (17,120) new class B shares, seventeen thousand one hundred and twenty (17,120) new class C shares, seventeen thousand one hundred and twenty (17,120) new class D shares, seventeen thousand one hundred and twenty (17,120) new class E shares, seventeen thousand one hundred and twenty (17,120) new class F shares, seventeen thousand one hundred and twenty (17,120) new class G shares, seventeen thousand one hundred and twenty (17,120) new class H shares, seventeen thousand one hundred and twenty (17,120) new class I shares, seventeen thousand one hundred and twenty (17,120) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one hundred sixty-nine thousand five hundred seventy-two euro and fifty-five euro cents (EUR 169,572.55) which shall remain attached to those shares by way of a contribution in kind consisting of two hundred forty nine thousand and forty-four (249,044) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 52");

53) Dalton Distressed Credit (Master) Fund Ltd., hereby declares to subscribe to four thousand two hundred and thirty (4,230) new class A shares, four thousand two hundred and thirty (4,230) new class B shares, four thousand two hundred and thirty (4,230) new class C shares, four thousand two hundred and thirty (4,230) new class D shares, four thousand two hundred and thirty (4,230) new class E shares, four thousand two hundred and thirty (4,230) new class F shares, four thousand two hundred and thirty (4,230) new class G shares, four thousand two hundred and thirty (4,230) new class H shares, four thousand two hundred and thirty (4,230) new class I shares, four thousand two hundred and thirty (4,230) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of forty-one thousand nine hundred sixty-nine euro and

sixty-six euro cents (EUR 41,969.66) which shall remain attached to those shares by way of a contribution in kind consisting of sixty-one thousand six hundred and thirty-eight (61,638) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 53");

54) Investin Pro FMBA, hereby declares to subscribe to twenty-one thousand five hundred and ten (21,510) new class A shares, twenty-one thousand five hundred and ten (21,510) new class B shares, twenty-one thousand five hundred and ten (21,510) new class C shares, twenty-one thousand five hundred and ten (21,510) new class D shares, twenty-one thousand five hundred and ten (21,510) new class E shares, twenty-one thousand five hundred and ten (21,510) new class F shares, twenty-one thousand five hundred and ten (21,510) new class G shares, twenty-one thousand five hundred and ten (21,510) new class H shares, twenty-one thousand five hundred and ten (21,510) new class I shares, twenty-one thousand five hundred and ten (21,510) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of two hundred thirteen thousand twenty-five euro and fifty-four euro cents (EUR 213,025.54) which shall remain attached to those shares by way of a contribution in kind consisting of three hundred twelve thousand eight hundred and sixty-two (312,862) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 54");

55) Battery Park High Yield Opportunity Strategic Fund, hereby declares to subscribe to three thousand nine hundred (3,900) new class A shares, three thousand nine hundred (3,900) new class B shares, three thousand nine hundred (3,900) new class C shares, three thousand nine hundred (3,900) new class D shares, three thousand nine hundred (3,900) new class E shares, three thousand nine hundred (3,900) new class F shares, three thousand nine hundred (3,900) new class G shares, three thousand nine hundred (3,900) new class H shares, three thousand nine hundred (3,900) new class I shares, three thousand nine hundred (3,900) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of thirty-eight thousand six hundred eighty-one euro and forty-two euro cents (EUR 38,681.42) which shall remain attached to those shares by way of a contribution in kind consisting of fifty-six thousand eight hundred and nine (56,809) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 55");

56) Battery Park High Yield Long Short Fund Ltd., hereby declares to subscribe to two thousand four hundred and sixty (2,460) new class A shares, two thousand four hundred and sixty (2,460) new class B shares, two thousand four hundred and sixty (2,460) new class C shares, two thousand four hundred and sixty (2,460) new class D shares, two thousand four hundred and sixty (2,460) new class E shares, two thousand four hundred and sixty (2,460) new class F shares, two thousand four hundred and sixty (2,460) new class G shares, two thousand four hundred and sixty (2,460) new class H shares, two thousand four hundred and sixty (2,460) new class I shares, two thousand four hundred and sixty (2,460) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of twenty-four thousand four hundred thirty euro and forty-four euro cents (EUR 24,430.44) which shall remain attached to those shares by way of a contribution in kind consisting of thirty-five thousand eight hundred seventy-nine (35,879) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 56");

57) Battery Park High Yield Opportunity Master Fund Ltd., hereby declares to subscribe to three thousand four hundred and ninety (3,490) new class A shares, three thousand four hundred and ninety (3,490) new class B shares, three thousand four hundred and ninety (3,490) new class C shares, three thousand four hundred and ninety (3,490) new class D shares, three thousand four hundred and ninety (3,490) new class E shares, three thousand four hundred and ninety (3,490) new class F shares, three thousand four hundred and ninety (3,490) new class G shares, three thousand four hundred and ninety (3,490) new class H shares, three thousand four hundred and ninety (3,490) new class I shares, three thousand four hundred and ninety (3,490) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of thirty-four thousand six hundred nine euro and fifty-seven euro cents (EUR 34,609.57) which shall remain attached to those shares by way of a contribution in kind consisting of fifty thousand eight hundred twenty-nine (50,829) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 57");

58) Nomura US Attractive Yield Corporate Bond Fund Mother Fund, hereby declares to subscribe to thirty-two thousand six hundred and ninety (32,690) new class A shares, thirty-two thousand six hundred and ninety (32,690) new class B shares, thirty-two thousand six hundred and ninety (32,690) new class C shares, thirty-two thousand six hundred and ninety (32,690) new class D shares, thirty-two thousand six hundred and ninety (32,690) new class E shares, thirty-two thousand six hundred and ninety (32,690) new class F shares, thirty-two thousand six hundred and ninety (32,690) new class G shares, thirty-two thousand six hundred and ninety (32,690) new class H shares, thirty-two thousand six hundred and ninety (32,690) new class I shares, thirty-two thousand six hundred and ninety (32,690) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of three hundred twenty-three thousand six hundred ninety-seven euro and thirty-eight euro cents (EUR 323,697.38) which shall remain attached to those shares by way of a contribution in kind consisting of four hundred seventy-five thousand four hundred and two (475,402) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 58");

59) Nomura US High Yield Bond Income, hereby declares to subscribe to twenty-six thousand three hundred and twenty (26,320) new class A shares, twenty-six thousand three hundred and twenty (26,320) new class B shares, twenty-six thousand three hundred and twenty (26,320) new class C shares, twenty-six thousand three hundred and twenty

(26,320) new class D shares, twenty-six thousand three hundred and twenty (26,320) new class E shares, twenty-six thousand three hundred and twenty (26,320) new class F shares, twenty-six thousand three hundred and twenty (26,320) new class G shares, twenty-six thousand three hundred and twenty (26,320) new class H shares, twenty-six thousand three hundred and twenty (26,320) new class I shares, twenty-six thousand three hundred and twenty (26,320) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of two hundred sixty thousand five hundred eighty-five euro and eighty-four euro cents (EUR 260,585.84) which shall remain attached to those shares by way of a contribution in kind consisting of three hundred eighty-two thousand seven hundred and thirteen (382,713) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 59");

60) Sagittarius Fund, hereby declares to subscribe to one thousand and twenty (1,020) new class A shares, one thousand and twenty (1,020) new class B shares, one thousand and twenty (1,020) new class C shares, one thousand and twenty (1,020) new class D shares, one thousand and twenty (1,020) new class E shares, one thousand and twenty (1,020) new class F shares, one thousand and twenty (1,020) new class G shares, one thousand and twenty (1,020) new class H shares, one thousand and twenty (1,020) new class I shares, one thousand and twenty (1,020) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of ten thousand one hundred seventy-nine euro and fortyfive euro cents (EUR 10,179.45) which shall remain attached to those shares by way of a contribution in kind consisting of fourteen thousand nine hundred and forty-nine (14,949) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 60");

61) High Yield Corporate Bond Open Mother Fund, hereby declares to subscribe to thirteen thousand three hundred and sixty (13,360) new class A shares, thirteen thousand three hundred and sixty (13,360) new class B shares, thirteen thousand three hundred and sixty (13,360) new class C shares, thirteen thousand three hundred and sixty (13,360) new class D shares, thirteen thousand three hundred and sixty (13,360) new class E shares, thirteen thousand three hundred and sixty (13,360) new class F shares, thirteen thousand three hundred and sixty (13,360) new class G shares, thirteen thousand three hundred and sixty (13,360) new class H shares, thirteen thousand three hundred and sixty (13,360) new class I shares, thirteen thousand three hundred and sixty (13,360) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one hundred thirty-two thousand three hundred and twenty-nine euro (EUR 132,329) which shall remain attached to those shares by way of a contribution in kind consisting of one hundred ninety-four thousand three hundred and forty-six (194,346) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 61");

62) L-3 Communications Corporation Master Trust, hereby declares to subscribe to one thousand eight hundred and fifty (1,850) new class A shares, one thousand eight hundred and fifty (1,850) new class B shares, one thousand eight hundred and fifty (1,850) new class C shares, one thousand eight hundred and fifty (1,850) new class D shares, one thousand eight hundred and fifty (1,850) new class E shares, one thousand eight hundred and fifty (1,850) new class F shares, one thousand eight hundred and fifty (1,850) new class G shares, one thousand eight hundred and fifty (1,850) new class H shares, one thousand eight hundred and fifty (1,850) new class I shares, one thousand eight hundred and fifty (1,850) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of eighteen thousand three hundred and twenty-two euro and fifteen euro cents (EUR 18,322.15) which shall remain attached to those shares by way of a contribution in kind consisting of twenty-six thousand nine hundred and nine (26,909) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 62");

63) Louisiana State Employees Retirement System, hereby declares to subscribe to nine thousand two hundred and fifty (9,250) new class A shares, nine thousand two hundred and fifty (9,250) new class B shares, nine thousand two hundred and fifty (9,250) new class C shares, nine thousand two hundred and fifty (9,250) new class D shares, nine thousand two hundred and fifty (9,250) new class E shares, nine thousand two hundred and fifty (9,250) new class F shares, nine thousand two hundred and fifty (9,250) new class G shares, nine thousand two hundred and fifty (9,250) new class H shares, nine thousand two hundred and fifty (9,250) new class I shares, nine thousand two hundred and fifty (9,250) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of ninety-one thousand six hundred twelve euro and fifteen euro cents (EUR 91,612.15) which shall remain attached to those shares by way of a contribution in kind consisting of one hundred thirty-four thousand five hundred and forty-seven (134,547) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 63");

64) Nomura Funds Ireland -US High Yield Bond Fund, hereby declares to subscribe to one thousand two hundred and thirty (1,230) new class A shares, one thousand two hundred and thirty (1,230) new class B shares, one thousand two hundred and thirty (1,230) new class C shares, one thousand two hundred and thirty (1,230) new class D shares, one thousand two hundred and thirty (1,230) new class E shares, one thousand two hundred and thirty (1,230) new class F shares, one thousand two hundred and thirty (1,230) new class G shares, one thousand two hundred and thirty (1,230) new class H shares, one thousand two hundred and thirty (1,230) new class I shares, one thousand two hundred and thirty (1,230) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of twelve thousand two hundred fourteen euro and eighty-seven euro cents (EUR 12,214.87) which shall remain attached to those shares by way of a contribution in kind consisting



of seventeen thousand nine hundred and thirty-nine (17,939) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 64");

65) Nomura Multi Managers Fund-Global High Yield Bond Fund, hereby declares to subscribe to six thousand five hundred and eighty (6,580) new class A shares, six thousand five hundred and eighty (6,580) new class B shares, six thousand five hundred and eighty (6,580) new class C shares, six thousand five hundred and eighty (6,580) new class D shares, six thousand five hundred and eighty (6,580) new class E shares, six thousand five hundred and eighty (6,580) new class F shares, six thousand five hundred and eighty (6,580) new class G shares, six thousand five hundred and eighty (6,580) new class H shares, six thousand five hundred and eighty (6,580) new class I shares, six thousand five hundred and eighty (6,580) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of sixty-five thousand one hundred fortysix euro and twenty-nine euro cents (EUR 65,146.29) which shall remain attached to those shares by way of a contribution in kind consisting of ninety-five thousand six hundred and seventy-eight (95,678) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 65");

66) Sticing Pensioenfonds Metaal en Techniek, hereby declares to subscribe to fourteen thousand eight hundred (14,800) new class A shares, fourteen thousand eight hundred (14,800) new class B shares, fourteen thousand eight hundred (14,800) new class C shares, fourteen thousand eight hundred (14,800) new class D shares, fourteen thousand eight hundred (14,800) new class E shares, fourteen thousand eight hundred (14,800) new class F shares, fourteen thousand eight hundred (14,800) new class G shares, fourteen thousand eight hundred (14,800) new class H shares, fourteen thousand eight hundred (14,800) new class I shares, fourteen thousand eight hundred (14,800) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one hundred forty-six thousand five hundred seventy-nine euro and ninety-nine euro cents (EUR 146,579.99) which shall remain attached to those shares by way of a contribution in kind consisting of two hundred fifteen thousand two hundred and seventy-six (215,276) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 66");

67) Sticing Pensioenfonds Hoogovens, hereby declares to subscribe to two thousand two hundred and sixty (2,260) new class A shares, two thousand two hundred and sixty (2,260) new class B shares, two thousand two hundred and sixty (2,260) new class C shares, two thousand two hundred and sixty (2,260) new class D shares, two thousand two hundred and sixty (2,260) new class E shares, two thousand two hundred and sixty (2,260) new class F shares, two thousand two hundred and sixty (2,260) new class G shares, two thousand two hundred and sixty (2,260) new class H shares, two thousand two hundred and sixty (2,260) new class I shares, two thousand two hundred and sixty (2,260) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of twenty-two thousand three hundred ninety-four euro and one euro cent (EUR 22,394.01) which shall remain attached to those shares by way of a contribution in kind consisting of thirty-two thousand eight hundred and eighty-nine (32,889) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 67");

68) The Regents of the University of California, hereby declares to subscribe to six thousand three hundred and seventy (6,370) new class A shares, six thousand three hundred and seventy (6,370) new class B shares, six thousand three hundred and seventy (6,370) new class C shares, six thousand three hundred and seventy (6,370) new class D shares, six thousand three hundred and seventy (6,370) new class E shares, six thousand three hundred and seventy (6,370) new class F shares, six thousand three hundred and seventy (6,370) new class G shares, six thousand three hundred and seventy (6,370) new class H shares, six thousand three hundred and seventy (6,370) new class I shares, six thousand three hundred and seventy (6,370) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of sixty-three thousand one hundred ten euro and eighty-six euro cents (EUR 63,110.86) which shall remain attached to those shares by way of a contribution in kind consisting of ninety-two thousand six hundred and eighty-eight (92,688) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 68");

69) Barclays Multi Manager Fund Plc., hereby declares to subscribe to four thousand seven hundred and twenty (4,720) new class A shares, four thousand seven hundred and twenty (4,720) new class B shares, four thousand seven hundred and twenty (4,720) new class C shares, four thousand seven hundred and twenty (4,720) new class D shares, four thousand seven hundred and twenty (4,720) new class E shares, four thousand seven hundred and twenty (4,720) new class F shares, four thousand seven hundred and twenty (4,720) new class G shares, four thousand seven hundred and twenty (4,720) new class H shares, four thousand seven hundred and twenty (4,720) new class I shares, four thousand seven hundred and twenty (4,720) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of forty-six thousand eight hundred twenty-four euro and forty-four euro cents (EUR 46,824.44) which shall remain attached to those shares by way of a contribution in kind consisting of sixty-eight thousand seven hundred and sixty-eight (68,768) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 69");

70) Montgomery County Employees Retirement System, hereby declares to subscribe to two thousand six hundred and seventy (2,670) new class A shares, two thousand six hundred and seventy (2,670) new class B shares, two thousand six hundred and seventy (2,670) new class C shares, two thousand six hundred and seventy (2,670) new class D shares, two thousand six hundred and seventy (2,670) new class E shares, two thousand six hundred and seventy (2,670) new class

class F shares, two thousand six hundred and seventy (2,670) new class G shares, two thousand six hundred and seventy (2,670) new class H shares, two thousand six hundred and seventy (2,670) new class I shares, two thousand six hundred and seventy (2,670) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of twenty-six thousand four hundred sixty-five euro and eighty-six euro cents (EUR 26,465.86) which shall remain attached to those shares by way of a contribution in kind consisting of thirty-eight thousand eight hundred and sixty-nine (38,869) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 70");

71) Zetland Holdings Incorporated, hereby declares to subscribe to seven thousand four hundred and ninety (7,490) new class A shares, seven thousand four hundred and ninety (7,490) new class B shares, seven thousand four hundred and ninety (7,490) new class C shares, seven thousand four hundred and ninety (7,490) new class D shares, seven thousand four hundred and ninety (7,490) new class E shares, seven thousand four hundred and ninety (7,490) new class F shares, seven thousand four hundred and ninety (7,490) new class G shares, seven thousand four hundred and ninety (7,490) new class H shares, seven thousand four hundred and ninety (7,490) new class I shares, seven thousand four hundred and ninety (7,490) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of seventy-four thousand one hundred eighty-eight euro and sixteen euro cents (EUR 74,188.16) which shall remain attached to those shares by way of a contribution in kind consisting of one hundred eight thousand nine hundred and fifty seven (108,957) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 71");

72) Jefferies & Co, hereby declares to subscribe to sixteen thousand four hundred and fifty (16,450) new class A shares, sixteen thousand four hundred and fifty (16,450) new class B shares, sixteen thousand four hundred and fifty (16,450) new class C shares, sixteen thousand four hundred and fifty (16,450) new class D shares, sixteen thousand four hundred and fifty (16,450) new class E shares, sixteen thousand four hundred and fifty (16,450) new class F shares, sixteen thousand four hundred and fifty (16,450) new class G shares, sixteen thousand four hundred and fifty (16,450) new class H shares, sixteen thousand four hundred and fifty (16,450) new class I shares, sixteen thousand four hundred and fifty (16,450) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one hundred sixty-two thousand eight hundred sixty-six euro and forty-one euro cents (EUR 162,866.41) which shall remain attached to those shares by way of a contribution in kind consisting of two hundred thirty-nine thousand one hundred and ninety-six (239,196) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 72");

73) Continental Casualty Company, hereby declares to subscribe to sixteen thousand four hundred and fifty (16,450) new class A shares, sixteen thousand four hundred and fifty (16,450) new class B shares, sixteen thousand four hundred and fifty (16,450) new class C shares, sixteen thousand four hundred and fifty (16,450) new class D shares, sixteen thousand four hundred and fifty (16,450) new class E shares, sixteen thousand four hundred and fifty (16,450) new class F shares, sixteen thousand four hundred and fifty (16,450) new class G shares, sixteen thousand four hundred and fifty (16,450) new class H shares, sixteen thousand four hundred and fifty (16,450) new class I shares, sixteen thousand four hundred and fifty (16,450) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one hundred sixty-two thousand eight hundred sixty-six euro and forty-one euro cents (EUR 162,866.41) which shall remain attached to those shares by way of a contribution in kind consisting of two hundred thirty-nine thousand one hundred and ninety-six (239,196) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 73");

74) Union Bancaire Privée, UBP S.A., hereby declares to subscribe to nine hundred and sixty (960) new class A shares, nine hundred and sixty (960) new class B shares, nine hundred and sixty (960) new class C shares, nine hundred and sixty (960) new class D shares, nine hundred and sixty (960) new class E shares, nine hundred and sixty (960) new class F shares, nine hundred and sixty (960) new class G shares, nine hundred and sixty (960) new class H shares, nine hundred and sixty (960) new class I shares, nine hundred and sixty (960) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of nine thousand five hundred thirty-eight euro and twenty-six euro cents (EUR 9,538.26) which shall remain attached to those shares by way of a contribution in kind consisting of fourteen thousand and eight (14,008) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 74");

75) Minoru Iida, hereby declares to subscribe to five hundred and thirty (530) new class A shares, five hundred and thirty (530) new class B shares, five hundred and thirty (530) new class C shares, five hundred and thirty (530) new class D shares, five hundred and thirty (530) new class E shares, five hundred and thirty (530) new class F shares, five hundred and thirty (530) new class G shares, five hundred and thirty (530) new class H shares, five hundred and thirty (530) new class I shares, five hundred and thirty (530) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of five thousand two hundred ninety-nine euro and twenty-one euro cents (EUR 5,299.21) which shall remain attached to those shares by way of a contribution in kind consisting of seven thousand seven hundred and eighty-two (7,782) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 75");

76) Tani Motoki, hereby declares to subscribe to five hundred and thirty (530) new class A shares, five hundred and thirty (530) new class B shares, five hundred and thirty (530) new class C shares, five hundred and thirty (530) new class D shares, five hundred and thirty (530) new class E shares, five hundred and thirty (530) new class F shares, five hundred

and thirty (530) new class G shares, five hundred and thirty (530) new class H shares, five hundred and thirty (530) new class I shares, five hundred and thirty (530) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of five thousand two hundred ninety-nine euro and twenty-one euro cents (EUR 5,299.21) which shall remain attached to those shares by way of a contribution in kind consisting of seven thousand seven hundred and eighty-two (7,782) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 76");

77) Amherst S.à r.l., hereby declares to subscribe to five thousand three hundred and thirty (5,350) new class A shares, five thousand three hundred and thirty (5,350) new class B shares, five thousand three hundred and thirty (5,350) new class C shares, five thousand three hundred and thirty (5,350) new class D shares, five thousand three hundred and thirty (5,350) new class E shares, five thousand three hundred and thirty (5,350) new class F shares, five thousand three hundred and thirty (5,350) new class G shares, five thousand three hundred and thirty (5,350) new class H shares, five thousand three hundred and thirty (5,350) new class I shares, five thousand three hundred and thirty (5,350) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of fifty-two thousand nine hundred ninety-one euro and twenty-five euro cents (EUR 52,991.25) which shall remain attached to those shares by way of a contribution in kind consisting of seventy-seven thousand eight hundred and twenty-six (77,826) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 77");

78) Schroder & Co Bank AG, hereby declares to subscribe to five hundred and thirty (530) new class A shares, five hundred and thirty (530) new class B shares, five hundred and thirty (530) new class C shares, five hundred and thirty (530) new class D shares, five hundred and thirty (530) new class E shares, five hundred and thirty (530) new class F shares, five hundred and thirty (530) new class G shares, five hundred and thirty (530) new class H shares, five hundred and thirty (530) new class I shares, five hundred and thirty (530) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of five thousand two hundred ninety-nine euro and twenty-one euro cents (EUR 5,299.21) which shall remain attached to those shares by way of a contribution in kind consisting of seven thousand seven hundred and eighty-two (7,782) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 78");

79) HSBC Bank Plc, hereby declares to subscribe to five thousand four hundred and seventy (5,470) new class A shares, five thousand four hundred and seventy (5,470) new class B shares, five thousand four hundred and seventy (5,470) new class C shares, five thousand four hundred and seventy (5,470) new class D shares, five thousand four hundred and seventy (5,470) new class E shares, five thousand four hundred and seventy (5,470) new class F shares, five thousand four hundred and seventy (5,470) new class G shares, five thousand four hundred and seventy (5,470) new class H shares, five thousand four hundred and seventy (5,470) new class I shares, five thousand four hundred and seventy (5,470) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of fifty-four thousand one hundred fifty-six euro and seventy-one euro cents (EUR 54,156.71) which shall remain attached to those shares by way of a contribution in kind consisting of seventy-nine thousand five hundred and thirty-eight (79,538) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 79");

80) Gladwyne Master Fund Limited, hereby declares to subscribe to five thousand three hundred and fifty (5,350) new class A shares, five thousand three hundred and fifty (5,350) new class B shares, five thousand three hundred and fifty (5,350) new class C shares, five thousand three hundred and fifty (5,350) new class D shares, five thousand three hundred and fifty (5,350) new class E shares, five thousand three hundred and fifty (5,350) new class F shares, five thousand three hundred and fifty (5,350) new class G shares, five thousand three hundred and fifty (5,350) new class H shares, five thousand three hundred and fifty (5,350) new class I shares, five thousand three hundred and fifty (5,350) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of fifty-two thousand nine hundred ninety-one euro and twenty-five euro cents (EUR 52,991.25) which shall remain attached to those shares by way of a contribution in kind consisting of seventy-seven thousand eight hundred and twenty-six (77,826) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 80");

81) Merrill Lynch International, hereby declares to subscribe to seven thousand three hundred and ninety (7,390) new class A shares, seven thousand three hundred and ninety (7,390) new class B shares, seven thousand three hundred and ninety (7,390) new class C shares, seven thousand three hundred and ninety (7,390) new class D shares, seven thousand three hundred and ninety (7,390) new class E shares, seven thousand three hundred and ninety (7,390) new class F shares, seven thousand three hundred and ninety (7,390) new class G shares, seven thousand three hundred and ninety (7,390) new class H shares, seven thousand three hundred and ninety (7,390) new class I shares, seven thousand three hundred and ninety (7,390) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of seventy-three thousand two hundred thirty-four euro and sixty euro cents (EUR 73,234.60) which shall remain attached to those shares by way of a contribution in kind consisting of one hundred seven thousand five hundred and fifty-six (107,556) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 81");

82) Cartryse Urbain, hereby declares to subscribe to five hundred and thirty (530) new class A shares, five hundred and thirty (530) new class B shares, five hundred and thirty (530) new class C shares, five hundred and thirty (530) new

class D shares, five hundred and thirty (530) new class E shares, five hundred and thirty (530) new class F shares, five hundred and thirty (530) new class G shares, five hundred and thirty (530) new class H shares, five hundred and thirty (530) new class I shares, five hundred and thirty (530) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of five thousand two hundred ninety-nine euro and twenty-one euro cents (EUR 5,299.21) which shall remain attached to those shares by way of a contribution in kind consisting of seven thousand seven hundred and eighty-two (7,782) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 82");

83) CQS European Distressed Master Fund, hereby declares to subscribe to five thousand three hundred and fifty (5,350) new class A shares, five thousand three hundred and fifty (5,350) new class B shares, five thousand three hundred and fifty (5,350) new class C shares, five thousand three hundred and fifty (5,350) new class D shares, five thousand three hundred and fifty (5,350) new class E shares, five thousand three hundred and fifty (5,350) new class F shares, five thousand three hundred and fifty (5,350) new class G shares, five thousand three hundred and fifty (5,350) new class H shares, five thousand three hundred and fifty (5,350) new class I shares, five thousand three hundred and fifty (5,350) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of fifty-two thousand nine hundred ninety-one euro and twenty-five euro cents (EUR 52,991.25) which shall remain attached to those shares by way of a contribution in kind consisting of seventy-seven thousand eight hundred and twenty-six (77,826) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 83");

84) JP Morgan Securities Ltd., hereby declares to subscribe to nine hundred (900) new class A shares, nine hundred (900) new class B shares, nine hundred (900) new class C shares, nine hundred (900) new class D shares, nine hundred (900) new class E shares, nine hundred (900) new class F shares, nine hundred (900) new class G shares, nine hundred (900) new class H shares, nine hundred (900) new class I shares, nine hundred (900) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of nine thousand and nine euro and seventeen euro cents (EUR 9,009.17) which shall remain attached to those shares by way of a contribution in kind consisting of thirteen thousand two hundred thirty (13,230) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 84");

85) UBS AG London Branch, hereby declares that it subscribe to two thousand one hundred forty (2,140) new class A shares, two thousand one hundred forty (2,140) new class B shares, two thousand one hundred forty (2,140) new class C shares, two thousand one hundred forty (2,140) new class D shares, two thousand one hundred forty (2,140) new class E shares, two thousand one hundred forty (2,140) new class F shares, two thousand one hundred forty (2,140) new class G shares, two thousand one hundred forty (2,140) new class H shares, two thousand one hundred forty (2,140) new class I shares, two thousand one hundred forty (2,140) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of twenty one thousand one hundred ninety-six euro and twenty two euro cents (EUR 21,196.22) which shall remain attached to those shares by way of a contribution in kind consisting of thirty-one thousand one hundred thirty (31,130) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 85");

86) FCP Euro High Yield, hereby declares that it subscribe to five thousand three hundred fifty (5,350) new class A shares, five thousand three hundred fifty (5,350) new class B shares, five thousand three hundred fifty (5,350) new class C shares, five thousand three hundred fifty (5,350) new class D shares, five thousand three hundred fifty (5,350) new class E shares, five thousand three hundred fifty (5,350) new class F shares, five thousand three hundred fifty (5,350) new class G shares, five thousand three hundred fifty (5,350) new class H shares, five thousand three hundred fifty (5,350) new class I shares, five thousand three hundred fifty (5,350) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of fifty two thousand nine hundred ninety one euro and twenty five euro cents (EUR 52,991.25) which shall remain attached to those shares by way of a contribution in kind consisting of seventy seven thousand eight hundred twenty six (77.826) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 86");

87) Pasi Toivo Kapanen, declares to subscribe to five hundred and thirty (530) new class A shares, five hundred and thirty (530) new class B shares, five hundred and thirty (530) new class C shares, five hundred and thirty (530) new class D shares, five hundred and thirty (530) new class E shares, five hundred and thirty (530) new class F shares, five hundred and thirty (530) new class G shares, five hundred and thirty (530) new class H shares, five hundred and thirty (530) new class I shares, five hundred and thirty (530) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of five thousand two hundred ninety-nine euro and twenty-one euro cents (EUR 5,299.21) which shall remain attached to those shares by way of a contribution in kind consisting of seven thousand seven hundred and eighty-two (7,782) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 87");

88) Tamola Capital Corp., hereby declares that it subscribe to two thousand one hundred forty (2,140) new class A shares, two thousand one hundred forty (2,140) new class B shares, two thousand one hundred forty (2,140) new class C shares, two thousand one hundred forty (2,140) new class D shares, two thousand one hundred forty (2,140) new class E shares, two thousand one hundred forty (2,140) new class F shares, two thousand one hundred forty (2,140) new class G shares, two thousand one hundred forty (2,140) new class H shares, two thousand one hundred forty (2,140) new class I shares, two thousand one hundred forty (2,140) new class J shares of the Company with a nominal value of

one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of twenty one thousand one hundred ninety-six euro and twenty two euro cents (EUR 21,196.22) which shall remain attached to those shares by way of a contribution in kind consisting of thirty-one thousand one hundred thirty (31,130) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 88");

89) Jean Graton and Annick Moron, hereby declares that it subscribe to eighteen thousand seven hundred thirty (18,730) new class A shares, eighteen thousand seven hundred thirty (18,730) new class B shares, eighteen thousand seven hundred thirty (18,730) new class C shares, eighteen thousand seven hundred thirty (18,730) new class D shares, eighteen thousand seven hundred thirty (18,730) new class E shares, eighteen thousand seven hundred thirty (18,730) new class F shares, eighteen thousand seven hundred thirty (18,730) new class G shares, eighteen thousand seven hundred thirty (18,730) new class H shares, eighteen thousand seven hundred thirty (18,730) new class I shares, eighteen thousand seven hundred thirty (18,730) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of one hundred eighty five thousand four hundred sixty nine euro and fifty six euro cents (EUR 185,469.56) which shall remain attached to those shares by way of a contribution in kind consisting of two hundred seventy two thousand three hundred ninety two (272.392) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 89");

90) Jean Graton and Jean-Baptiste Graton, hereby declares that it subscribe to four thousand two hundred eighty (4,280) new class A shares, four thousand two hundred eighty (4,280) new class B shares, four thousand two hundred eighty (4,280) new class C shares, four thousand two hundred eighty (4,280) new class D shares, four thousand two hundred eighty (4,280) new class E shares, four thousand two hundred eighty (4,280) new class F shares, four thousand two hundred eighty (4,280) new class G shares, four thousand two hundred eighty (4,280) new class H shares, four thousand two hundred eighty (4,280) new class I shares, four thousand two hundred eighty (4,280) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of forty two thousand three hundred ninety three euros and fourteen euro cents (EUR 42.393,14) which shall remain attached to those shares by way of a contribution in kind consisting of sixty two thousand two hundred sixty one (62,261) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 90");

91) Jean Graton, declares to subscribe to five hundred and thirty (530) new class A shares, five hundred and thirty (530) new class B shares, five hundred and thirty (530) new class C shares, five hundred and thirty (530) new class D shares, five hundred and thirty (530) new class E shares, five hundred and thirty (530) new class F shares, five hundred and thirty (530) new class G shares, five hundred and thirty (530) new class H shares, five hundred and thirty (530) new class I shares, five hundred and thirty (530) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of five thousand two hundred ninety-nine euro and twenty-one euro cents (EUR 5,299.21) which shall remain attached to those shares by way of a contribution in kind consisting of seven thousand seven hundred and eighty-two (7,782) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 91");

92) Disrael International S.A., declares that it subscribe to eight hundred twenty (820) new class A shares, eight hundred twenty (820) new class B shares, eight hundred twenty (820) new class C shares, eight hundred twenty (820) new class D shares, eight hundred twenty (820) new class E shares, eight hundred twenty (820) new class F shares, eight hundred twenty (820) new class G shares, eight hundred twenty (820) new class H shares, eight hundred twenty (820) new class I shares, eight hundred twenty (820) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of eight thousand one hundred forty-three euro and two euro cents (EUR 8,143.02) which shall remain attached to those shares by way of a contribution in kind consisting of eleven thousand nine hundred fifty-nine (11,959) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 92");

93) Noroy Investments S.A., hereby declares that it subscribe to two thousand four hundred fifty (2,450) new class A shares, two thousand four hundred fifty (2,450) new class B shares, two thousand four hundred fifty (2,450) new class C shares, two thousand four hundred fifty (2,450) new class D shares, two thousand four hundred fifty (2,450) new class E shares, two thousand four hundred fifty (2,450) new class F shares, two thousand four hundred fifty (2,450) new class G shares, two thousand four hundred fifty (2,450) new class H shares, two thousand four hundred fifty (2,450) new class I shares, two thousand four hundred fifty (2,450) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of twenty four thousand three hundred forty-one euro and thirty-four euro cents (EUR 24.341,34) which shall remain attached to those shares by way of a contribution in kind consisting of thirty-five thousand seven hundred forty-eight (35.748) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 93");

94) Tower Funds Global High Yield -USD, hereby declares that it subscribe to three thousand eighty (3,080) new class A shares, three thousand eighty (3,080) new class B shares, three thousand eighty (3,080) new class C shares, three thousand eighty (3,080) new class D shares, three thousand eighty (3,080) new class E shares, three thousand eighty (3,080) new class F shares, three thousand eighty (3,080) new class G shares, three thousand eighty (3,080) new class H shares, three thousand eighty (3,080) new class I shares three thousand eighty (3,080) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of thirty thousand five hundred thirty-seven euro and seventy two euro cents (EUR 30,537.72) which shall

remain attached to those shares by way of a contribution in kind consisting of forty-four thousand eight hundred forty-nine (44,849) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 94");

95) Astra Sicav Fund, hereby declares that it subscribe to two thousand fifty (2,050) new class A shares, two thousand fifty (2,050) new class B shares, two thousand fifty (2,050) new class C shares, two thousand fifty (2,050) new class D shares, two thousand fifty (2,050) new class E shares, two thousand fifty (2,050) new class F shares, two thousand fifty (2,050) new class G shares, two thousand fifty (2,050) new class H shares, two thousand fifty (2,050) new class I shares, two thousand fifty (2,050) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of twenty thousand three hundred fifty-eight euro and fifty-eight euro cents (EUR 20,358.58) which shall remain attached to those shares by way of a contribution in kind consisting of twenty-nine thousand eight hundred ninety-nine (29,899) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 95");

96) Claude Vaillant, hereby declares that it subscribe to one thousand seventy (1,070) new class A shares, one thousand seventy (1,070) new class B shares, one thousand seventy (1,070) new class C shares, one thousand seventy (1,070) new class D shares, one thousand seventy (1,070) new class E shares, one thousand seventy (1,070) new class F shares, one thousand seventy (1,070) new class G shares, one thousand seventy (1,070) new class H shares, one thousand seventy (1,070) new class I shares, one thousand seventy (1,070) new class J shares of the Company with a nominal value of one euro cent (EUR 0.01) each, and fully pays up such new shares including a share premium of an amount of ten thousand five hundred ninety eight euro and eleven euro cents (EUR 10,598.11) which shall remain attached to those shares by way of a contribution in kind consisting of fifteen thousand five hundred sixty-five (15,565) shares of a nominal value of one euro (EUR 1.00) each in Novasep (the "Contribution 96" and with Contribution 1 to Contribution 95 the "Contribution in Kind").

The subscribers, pre-named, acting through their duly appointed attorney in fact further declared that the value of the Contribution in Kind has been certified at an aggregate value of forty one millions one hundred eighty five thousand one hundred ninety-four euro and eighty-four euro cents (EUR 41,185,194.84) by the board of directors of the Company and confirmed in a report of Deloitte Audit S.à r.l., acting as certified auditor (réviseur d'entreprise agréé), in accordance with article 26-1 of the law of 10 August 1915 on commercial companies, as amended, and issued on 15 March 2012. A copy of the auditor's report, after having been signed "ne varietur" by the proxy holder and the notary shall be annexed to the present deed for the purpose of registration.

The Meeting resolved to allocate four hundred eleven thousand eight hundred and ten euro (EUR 411,810.-) to the share capital of the Company and to allocate the surplus of the contribution in kind in the amount of forty million seven hundred seventy-three thousand three hundred eighty-four euro and eighty-four euro cents (EUR 40,773,384.84) to the share premium account of the Company.

The Meeting acknowledges that, further to the above mentioned resolutions, the shares of the Company are held as follows:

Shareholder	Ordinary Shares	Class A Shares	Class B Shares	Class C Shares	Class D Shares	Class E Shares
Silver Point Luxembourg Platform S.A.R.L . . . . .	1.017.440	945.650	945.650	945.650	945.650	945.650
Tennenbaum Opportunities Partner V, LP . . . . .		512.720	512.720	512.720	512.720	512.720
Tennenbaum Opportunities Fund VI, LLC . . . . .		268.270	268.270	268.270	268.270	268.270
Pimco High Yield Fund . . . . .		170.260	170.260	170.260	170.260	170.260
Pimco High Yield Spectrum Fund . . . . .		21.410	21.410	21.410	21.410	21.410
Pimco GIS Global High Yield Bond Fund . . . . .		32.110	32.110	32.110	32.110	32.110
Pimco Bermuda US High Yield Strategy Fund . . . . .		13.980	13.980	13.980	13.980	13.980
Pimco Bermuda Trust IV -Pimco Bermuda Global High Yield Fund II . . . . .		530	530	530	530	530
Pimco Cayman European High Yield Fund J (EUR) . . . . .		65.080	65.080	65.080	65.080	65.080
Sun Capital Advisers Trust -SC Pimco High Yield Fund . . . . .		1.640	1.640	1.640	1.640	1.640
Pimco Income Fund . . . . .		8.220	8.220	8.220	8.220	8.220
Pimco Funds: Private Account Portfolio Series High Yield Portfolio . . . . .		200.400	200.400	200.400	200.400	200.400
DIT-UZN-Munich . . . . .		530	530	530	530	530
DIT-UZNUA . . . . .		1.070	1.070	1.070	1.070	1.070

State of New Jersey, Department of the Treasury, Division of Investment . . . . .		3.290	3.290	3.290	3.290	3.290
Pimco Cayman European High Yield Fund . . . . .		33.720	33.720	33.720	33.720	33.720
AGI KAS / LFE Pimco High Yield . . . . .		3.960	3.960	3.960	3.960	3.960
Allianz Pimco Corporate Bond Europa Hi Yield . . . . .		3.210	3.210	3.210	3.210	3.210
International Kapitalanlage gesellschaft mbh for A/C Suzuka Inka K2 . . . . .		2.670	2.670	2.670	2.670	2.670
Rolf Schopf . . . . .		26.760	26.760	26.760	26.760	26.760
Gerda Schopf . . . . .		253.710	253.710	253.710	253.710	253.710
GCOF Europe S.à r.l. . . . .		175.000	175.000	175.000	175.000	175.000
GCP Europe S.à r.l. . . . .		120.310	120.310	120.310	120.310	120.310
Kingstown Partners II LP . . . . .		18.080	18.080	18.080	18.080	18.080
Ktown LP . . . . .		12.820	12.820	12.820	12.820	12.820
Kingstown Partners Master Fund . . . . .		142.590	142.590	142.590	142.590	142.590
Forum Funds - Absolute Opportunities Fund . . . . .		30.420	30.420	30.420	30.420	30.420
Riva Ridge Master Fund, Ltd. . . . .	159.899	148.580	148.580	148.580	148.580	148.580
Mariner LDC . . . . .	26.224	24.330	24.330	24.330	24.330	24.330
TCS LU S.à r.l. . . . .	88.510	87.360	87.360	87.360	87.360	87.360
TCO LU S.à r.l. . . . .	39.242	36.210	36.210	36.210	36.210	36.210
TCOI LU S.à r.l. . . . .	37.342	34.460	34.460	34.460	34.460	34.460
Sothic Capital European Opportunities Master Fund LTD. . . . .		182.690	182.690	182.690	182.690	182.690
Invesco Leveraged High Yield Fund LTD . . . . .		2.670	2.670	2.670	2.670	2.670
Invesco Perpetual Monthly Income Plus Fund . . . . .		49.240	49.240	49.240	49.240	49.240
Invesco Perpetual Distribution Fund . . . . .		14.450	14.450	14.450	14.450	14.450
Invesco Perpetual European High Yield Fund . . . . .		13.380	13.380	13.380	13.380	13.380
Invesco Perp EUR High Income . . . . .		530	530	530	530	530
City Merchants High Yield Trust . . . . .		2.670	2.670	2.670	2.670	2.670
St James Place Corporate Bond Fund . . . . .		16.590	16.590	16.590	16.590	16.590
MMIP European High Yield Bond Fund . . . . .		16.050	16.050	16.050	16.050	16.050
Natixis Loomis Sayles High Income Fund . . . . .		31.660	31.660	31.660	31.660	31.660
Natixis Loomis Sayles Multisector Income Fund . . . . .		38.660	38.660	38.660	38.660	38.660
Minnesota Laborers Pension Fund . . . . .		2.670	2.670	2.670	2.670	2.670
Sisters of Charity of the Blessed Virgin Mary . . . . .		820	820	820	820	820
North Dakota State Investment Board . . . . .		5.510	5.510	5.510	5.510	5.510
Olin Pension Plan Master Retirement Trust . . . . .		1.640	1.640	1.640	1.640	1.640
National Elevator Industry Health Benefit Plan HY . . . . .		1.720	1.720	1.720	1.720	1.720
Japan Trustee Services Bank No. 31718-3032 . . . . .		1.020	1.020	1.020	1.020	1.020
Apostle Loomis Sayles Credit Opportunities Fund . . . . .		34.870	34.870	34.870	34.870	34.870
Citigroup Pension Plan Trust . . . . .		9.630	9.630	9.630	9.630	9.630
2B LLC . . . . .		17.120	17.120	17.120	17.120	17.120
Dalton Distressed Credit (Master) Fund . . . . .		4.230	4.230	4.230	4.230	4.230

Ltd. . . . .					
Investin Pro FMBA . . . . .	21.510	21.510	21.510	21.510	21.510
Battery Park High Yield Opportunity Strategic Fund . . . . .	3.900	3.900	3.900	3.900	3.900
Battery Park High Yield Long Short Fund Ltd . . . . .	2.460	2.460	2.460	2.460	2.460
Battery Park High Yield Opportunity Master Fund Ltd . . . . .	3.490	3.490	3.490	3.490	3.490
Nomura US Attractive Yield Corporate Bond Fund Mother Fund . . . . .	32.690	32.690	32.690	32.690	32.690
Nomura US High Yield Bond Incom . . . . .	26.320	26.320	26.320	26.320	26.320
Sagittarius Fund . . . . .	1.020	1.020	1.020	1.020	1.020
High Yield Corporate Bond Open Mother Fund . . . . .	13.360	13.360	13.360	13.360	13.360
L-3 Communication s Corporation Master Trust . . . . .	1.850	1.850	1.850	1.850	1.850
Louisiana State Employees'Retirement System . . . . .	9.250	9.250	9.250	9.250	9.250
Nomura Funds Ireland -US High Yield Bond Fund . . . . .	1.230	1.230	1.230	1.230	1.230
Nomura Multi Managers Fund -Global High Yield Bond . . . . .	6.580	6.580	6.580	6.580	6.580
Stiching Pensioenfonds Metaal en Techniek . . . . .	14.800	14.800	14.800	14.800	14.800
Stiching Pensioenfonds Hoogovens . . . . .	2.260	2.260	2.260	2.260	2.260
The Regents of the University of California . . . . .	6.370	6.370	6.370	6.370	6.370
Barclays Multi-Manager Fund Plc . . . . .	4.720	4.720	4.720	4.720	4.720
Montgomery County Employees'Retirement System . . . . .	2.670	2.670	2.670	2.670	2.670
Zetland Holdings Incorporated . . . . .	7.490	7.490	7.490	7.490	7.490
Jefferies & Co . . . . .	16.450	16.450	16.450	16.450	16.450
Continental Casualty Company . . . . .	16.450	16.450	16.450	16.450	16.450
Union Bancaire Privée, UBP S.A. . . . .	960	960	960	960	960
Minoru lida . . . . .	530	530	530	530	530
Tani Motoki . . . . .	530	530	530	530	530
Amherst S.à.r.l . . . . .	5.350	5.350	5.350	5.350	5.350
Schroder & Co Bank AG . . . . .	530	530	530	530	530
HSBC Bank Plc . . . . .	5.470	5.470	5.470	5.470	5.470
Gladwyne Master Fund Limited . . . . .	5.350	5.350	5.350	5.350	5.350
Merrill Lynch International . . . . .	7.390	7.390	7.390	7.390	7.390
Cartrysse Urbain . . . . .	530	530	530	530	530
CQS European Distressed Master Fund . . . . .	5.350	5.350	5.350	5.350	5.350
JP Morgan Securities Ltd . . . . .	900	900	900	900	900
UBS AG London Branch . . . . .	2.140	2.140	2.140	2.140	2.140
FCP Euro High Yield . . . . .	5.350	5.350	5.350	5.350	5.350
Pasi Toivo Kapanen . . . . .	530	530	530	530	530
Tamola Capital Corp . . . . .	2.140	2.140	2.140	2.140	2.140
Jean Graton, Annick Moron . . . . .	18.730	18.730	18.730	18.730	18.730
Jean Graton, Jean-Baptiste Graton . . . . .	4.280	4.280	4.280	4.280	4.280
Jean Graton . . . . .	530	530	530	530	530
Disrael International S.A. . . . .	820	820	820	820	820
Noroy Investments S.A. . . . .	2.450	2.450	2.450	2.450	2.450
Tower Fund Global High Yield - USD . . . . .	3.080	3.080	3.080	3.080	3.080



Astra Sicav Fund . . . . .	2.050	2.050	2.050	2.050	2.050
Claude Vaillant . . . . .	1.070	1.070	1.070	1.070	1.070
NHSAS Holdings, LLC . . . . .	1.014.170				
Pimco High Yield Portfolio . . . . .	586.278				
Nomura Corporate Research and Asset Management Inc. . . . .	130.895				
Total . . . . .	3.100.000	4.118.100	4.118.100	4.118.100	4.118.100
Shareholder		Class F	Class G	Class H	Class I
		Shares	Shares	Shares	Shares
Silver Point Luxembourg Platform S.A.R.L . . . . .	945.650	945.650	945.650	945.650	945.650
Tennenbaum Opportunities Partner V, LP . . . . .	512.720	512.720	512.720	512.720	512.720
Tennenbaum Opportunities Fund VI, LLC	268.270	268.270	268.270	268.270	268.270
Pimco High Yield Fund . . . . .	170.260	170.260	170.260	170.260	170.260
Pimco High Yield Spectrum Fund . . . . .	21.410	21.410	21.410	21.410	21.410
Pimco GIS Global High Yield Bond Fund . . . . .	32.110	32.110	32.110	32.110	32.110
Pimco Bermuda US High Yield Strategy Fund . . . . .	13.980	13.980	13.980	13.980	13.980
Pimco Bermuda Trust IV -Pimco Bermuda Global High Yield Fund II . . . . .	530	530	530	530	530
Pimco Cayman European High Yield Fund J (EUR) . . . . .	65.080	65.080	65.080	65.080	65.080
Sun Capital Advisers Trust -SC Pimco High Yield Fund . . . . .	1.640	1.640	1.640	1.640	1.640
Pimco Income Fund . . . . .	8.220	8.220	8.220	8.220	8.220
Pimco Funds: Private Account Portfolio Series High Yield Portfolio . . . . .	200.400	200.400	200.400	200.400	200.400
DIT-UZN-Munich . . . . .	530	530	530	530	530
DIT-UZNUA . . . . .	1.070	1.070	1.070	1.070	1.070
State of New Jersey, Department of the Treasury, Division of Investment . . . . .	3.290	3.290	3.290	3.290	3.290
Pimco Cayman European High Yield Fund . . . . .	33.720	33.720	33.720	33.720	33.720
AGI KAS / LFE Pimco High Yield . . . . .	3.960	3.960	3.960	3.960	3.960
Allianz Pimco Corporate Bond Europa Hi Yield . . . . .	3.210	3.210	3.210	3.210	3.210
International Kapitalanlage gesellschaft mbh for A/C Suzuka Inka K2 . . . . .	2.670	2.670	2.670	2.670	2.670
Rolf Schopf . . . . .	26.760	26.760	26.760	26.760	26.760
Gerda Schopf . . . . .	253.710	253.710	253.710	253.710	253.710
GCOF Europe S.à r.l. . . . .	175.000	175.000	175.000	175.000	175.000
GCP Europe S.à r.l. . . . .	120.310	120.310	120.310	120.310	120.310
Kingstown Partners II LP . . . . .	18.080	18.080	18.080	18.080	18.080
Ktown LP . . . . .	12.820	12.820	12.820	12.820	12.820
Kingstown Partners Master Fund . . . . .	142.590	142.590	142.590	142.590	142.590
Forum Funds - Absolute Opportunities Fund . . . . .	30.420	30.420	30.420	30.420	30.420
Riva Ridge Master Fund, Ltd. . . . .	148.580	148.580	148.580	148.580	148.580
Mariner LDC . . . . .	24.330	24.330	24.330	24.330	24.330
TCS LU S.à r.l. . . . .	87.360	87.360	87.360	87.360	87.360
TCO LU S.à r.l. . . . .	36.210	36.210	36.210	36.210	36.210
TCOI LU S.à r.l. . . . .	34.460	34.460	34.460	34.460	34.460
Sothic Capital European Opportunities Master Fund LTD. . . . .	182.690	182.690	182.690	182.690	182.690
Invesco Leveraged High Yield Fund LTD . . . . .	2.670	2.670	2.670	2.670	2.670
Invesco Perpetual Monthly Income Plus Fund . . . . .	49.240	49.240	49.240	49.240	49.240
Invesco Perpetual Distribution Fund . . . . .	14.450	14.450	14.450	14.450	14.450
Invesco Perpetual European High Yield Fund . . . . .	13.380	13.380	13.380	13.380	13.380
Invesco Perp EUR High Income . . . . .	530	530	530	530	530
City Merchants High Yield Trust . . . . .	2.670	2.670	2.670	2.670	2.670

St James Place Corporate Bond Fund . . . . .	16.590	16.590	16.590	16.590	16.590
MMIP European High Yield Bond Fund . . . . .	16.050	16.050	16.050	16.050	16.050
Natixis Loomis Sayles High Income Fund . . . . .	31.660	31.660	31.660	31.660	31.660
Natixis Loomis Sayles Multisector Income Fund . . . . .	38.660	38.660	38.660	38.660	38.660
Minnesota Laborers Pension Fund . . . . .	2.670	2.670	2.670	2.670	2.670
Sisters of Charity of the Blessed Virgin Mary . . . . .	820	820	820	820	820
North Dakota State Investment Board . . . . .	5.510	5.510	5.510	5.510	5.510
Olin Pension Plan Master Retirement Trust . . . . .	1.640	1.640	1.640	1.640	1.640
National Elevator Industry Health Benefit Plan HY . . . . .	1.720	1.720	1.720	1.720	1.720
Japan Trustee Services Bank No. 31718-3032 . . . . .	1.020	1.020	1.020	1.020	1.020
Apostle Loomis Sayles Credit Opportunities Fund . . . . .	34.870	34.870	34.870	34.870	34.870
Citigroup Pension Plan Trust . . . . .	9.630	9.630	9.630	9.630	9.630
2B LLC . . . . .	17.120	17.120	17.120	17.120	17.120
Dalton Distressed Credit (Master) Fund Ltd. . . . .	4.230	4.230	4.230	4.230	4.230
Investin Pro FMBA . . . . .	21.510	21.510	21.510	21.510	21.510
Battery Park High Yield Opportunity Strategic Fund . . . . .	3.900	3.900	3.900	3.900	3.900
Battery Park High Yield Long Short Fund Ltd . . . . .	2.460	2.460	2.460	2.460	2.460
Battery Park High Yield Opportunity Master Fund Ltd . . . . .	3.490	3.490	3.490	3.490	3.490
Nomura US Attractive Yield Corporate Bond Fund Mother Fund . . . . .	32.690	32.690	32.690	32.690	32.690
Nomura US High Yield Bond Incom . . . . .	26.320	26.320	26.320	26.320	26.320
Sagittarius Fund . . . . .	1.020	1.020	1.020	1.020	1.020
High Yield Corporate Bond Open Mother Fund . . . . .	13.360	13.360	13.360	13.360	13.360
L-3 Communication s Corporation Master Trust . . . . .	1.850	1.850	1.850	1.850	1.850
Louisiana State Employees' Retirement System . . . . .	9.250	9.250	9.250	9.250	9.250
Nomura Funds Ireland -US High Yield Bond Fund . . . . .	1.230	1.230	1.230	1.230	1.230
Nomura Multi Managers Fund -Global High Yield Bond . . . . .	6.580	6.580	6.580	6.580	6.580
Stiching Pensioenfonds Metaal en Techniek . . . . .	14.800	14.800	14.800	14.800	14.800
Stiching Pensioenfonds Hoogovens . . . . .	2.260	2.260	2.260	2.260	2.260
The Regents of the University of California . . . . .	6.370	6.370	6.370	6.370	6.370
Barclays Multi-Manager Fund Plc . . . . .	4.720	4.720	4.720	4.720	4.720
Montgomery County Employees' Retirement System . . . . .	2.670	2.670	2.670	2.670	2.670
Zetland Holdings Incorporated . . . . .	7.490	7.490	7.490	7.490	7.490
Jefferies & Co . . . . .	16.450	16.450	16.450	16.450	16.450
Continental Casualty Company . . . . .	16.450	16.450	16.450	16.450	16.450
Union Bancaire Privée, UBP S.A. . . . .	960	960	960	960	960
Minoru lida . . . . .	530	530	530	530	530
Tani Motoki . . . . .	530	530	530	530	530
Amherst S.à.r.l . . . . .	5.350	5.350	5.350	5.350	5.350
Schroder & Co Bank AG . . . . .	530	530	530	530	530
HSBC Bank Plc . . . . .	5.470	5.470	5.470	5.470	5.470
Gladwyne Master Fund Limited . . . . .	5.350	5.350	5.350	5.350	5.350
Merrill Lynch International . . . . .	7.390	7.390	7.390	7.390	7.390
Cartrysse Urbain . . . . .	530	530	530	530	530
CQS European Distressed Master Fund . . . . .	5.350	5.350	5.350	5.350	5.350
JP Morgan Securities Ltd . . . . .	900	900	900	900	900
UBS AG London Branch . . . . .	2.140	2.140	2.140	2.140	2.140
FCP Euro High Yield . . . . .	5.350	5.350	5.350	5.350	5.350
Pasi Toivo Kapanen . . . . .	530	530	530	530	530
Tamola Capital Corp . . . . .	2.140	2.140	2.140	2.140	2.140
Jean Graton, Annick Moron . . . . .	18.730	18.730	18.730	18.730	18.730

Jean Graton, Jean-Baptiste Graton . . . . .	4.280	4.280	4.280	4.280	4.280
Jean Graton . . . . .	530	530	530	530	530
Disrael International S.A. . . . .	820	820	820	820	820
Noroy Investments S.A. . . . .	2.450	2.450	2.450	2.450	2.450
Tower Fund Global High Yield -USD . . . . .	3.080	3.080	3.080	3.080	3.080
Astra Sicav Fund . . . . .	2.050	2.050	2.050	2.050	2.050
Claude Vaillant . . . . .	1.070	1.070	1.070	1.070	1.070
Total . . . . .	4.118.100	4.118.100	4.118.100	4.118.100	4.118.100

*Fifth resolution*

The Meeting RESOLVED to authorize the update of the share register of the Company in order to reflect the above changes, granting power and authority to (i) the Corporate Secretary of the Company, (ii) any director of the Company, (iii) any employee of Citco REIF Services (Luxembourg) S.A. to individually proceed on behalf of the Company with regard to the registration of such newly issued shares in the share register of the Company.

*Sixth resolution*

The Meeting RESOLVED to fully amend and restate the Company's Articles of Association which shall forthwith read as follows:

**"Chapter I. Form, Corporate name, Registered office, Object, Duration**

**Art. 1. Form, Corporate Name.** There is hereby established among the subscriber(s) and all those who may become owners of the shares hereafter issued, a company in the form of a public limited liability company (société anonyme) (the "Company") which will be governed by the laws of the Grand Duchy of Luxembourg, notably the law of 10 August 1915 on commercial companies, as amended (the "Law"), by article 1832 of the Civil Code, as amended, and by the present Articles of incorporation (the "Articles").

The Company exists under the name of "NVHL S.A."

**Art. 2. Registered Office.** The Company has its registered office in the City of Luxembourg. The Board of Directors is authorized to change the address of the Company's registered office inside the municipality of the Company's registered office.

Branches or other offices may be established either in the Grand Duchy of Luxembourg or abroad by resolution of the Board of Directors.

In the event that in the view of the Board of Directors, extraordinary political, economic or social developments occur or are imminent which would interfere with the normal activities of the Company at its registered office or with the ease of communications with the said office or between the said office and persons abroad, it may temporarily transfer the registered office abroad, until the end of these abnormal circumstances. Such temporary measures will have no effect on the nationality of the Company, which notwithstanding the temporary transfer of the registered office, will remain a company governed by the laws of the Grand Duchy of Luxembourg.

**Art. 3. Business, Corporate Object.** The business of the Company is holding equity securities issued by Novasep and the management of that holding, whether by retention, sale, purchase or otherwise, including any management of any proceeds received from any disposition thereof (the "Business").

The wider object of the Company is the direct and indirect acquisition and holding of participating interests, in any form whatsoever, in Luxembourg and/or in foreign undertakings, as well as the administration, development and management of such interests.

This includes but is not limited to, investment in, acquirement of, disposal of, granting or issuing of preferred equity certificates, whether convertible into shares or not, loans, bonds, notes debentures and other debt instruments, shares, warrants and other equity instruments or rights, including, but not limited to, shares of capital stock, limited partnership interests, limited liability company interests, preferred stock, convertible securities and swaps, and any combination of the foregoing, in each case whether readily marketable or not, and obligations (including but not limited to synthetic securities obligations) in any type of company, entity or other legal person.

In general the Company may carry out any commercial, industrial or financial operation and engage in such other activities as the Company deems necessary, advisable, convenient, incidental to, or not inconsistent with, the accomplishment and development of the foregoing.

Notwithstanding the above, the Company shall not enter into any transaction which would cause it to be engaged in any activity which would be considered as a regulated activity or that would require the Company to have any other license.

**Art. 4. Duration.** The Company is formed for an unlimited duration.

## Chapter II. Share capital, Shares

**Art. 5. Share Capital.** The share capital of the Company is set at four hundred forty-two thousand eight hundred and ten euro (EUR 442,810) divided into three million one hundred thousand ordinary shares (the "Ordinary Shares"), four million one hundred eighteen thousand and one hundred (4,118,100) shares of class A (the "Class A Shares"), four million one hundred eighteen thousand and one hundred (4,118,100) shares of class B (the "Class B Shares"), four million one hundred eighteen thousand and one hundred (4,118,100) shares of class C (the "Class C Shares"), four million one hundred eighteen thousand and one hundred (4,118,100) shares of class D (the "Class D Shares"), four million one hundred eighteen thousand and one hundred (4,118,100) shares of class E (the "Class E Shares"), shares of class F (the "Class F Shares"), four million one hundred eighteen thousand and one hundred (4,118,100) shares of class G (the "Class G Shares"), four million one hundred eighteen thousand and one hundred (4,118,100) shares of class H (the "Class H Shares"), four million one hundred eighteen thousand and one hundred (4,118,100) shares of class I (the "Class I Shares") and four million one hundred eighteen thousand and one hundred (4,118,100) shares of class J (the "Class J Shares" and, together with the Class A Shares, the Class B Shares, the Class C shares, the Class D Shares, the Class E Shares, the Class F shares, the Class G Shares, the Class H Shares and the Class I shares, the "Shares"), with a par value of one Euro cent (EUR 0.01) each.

In addition to the share capital, a premium account may be set up into which any premium paid on any share in addition to the par value is transferred. The amount of the premium account may be used to provide for the payment of any shares which the Company may redeem from its Shareholders, to offset any net realised losses, to make distributions to the Shareholders or to allocate funds to the legal reserve.

### Art. 6. Shares.

#### 6.1. General

All the Shares will be and remain in registered form.

A register of Shares will be kept at the registered office of the Company, where it will be available for inspection by any Shareholder. This register shall contain all of the information required by Article 39 of the Law.

Each Shareholder will notify to the Company by registered letter any change of address. The Company will be entitled to rely on the last address so communicated.

Ownership of registered Shares will result from the recordings in the said register.

Transfers of Shares shall be carried out by record in the register of Shares, dated and signed by the Corporate Secretary (as defined below in article 14.2) of the Company, any two Directors of the Company, or by any duly authorised representative(s) of the Company.

Each Share is indivisible as far as the Company is concerned. Co-owners of Shares must be represented towards the Company by a common representative, whether appointed amongst them or not. The Company has the right to suspend the exercise of all rights attached to the relevant Share until that common representative has been appointed.

#### 6.2. General restrictions of Transfer

6.2.1 The Shareholders shall be free to Transfer or in any other way dispose of or give any person any rights in or over any Share or interest in any Shares, and any such Transfer of Shares shall be registered by the Company, unless it is prohibited under the terms of these Articles and/or carried out in contravention of these Articles or any agreement that may be entered into from time to time between the Shareholders of the Company.

6.2.2 The Shareholders acknowledge and agree that any Transfer made in breach of these Articles shall be void.

6.2.3 No Shareholder shall effect a Transfer of Shares:

(a) unless in the case of any such transfer which would result in the transferee holding in the aggregate 10% or more of the outstanding Shares, the transferee either (1) represents that following the Transfer it will not be, nor to the best of its knowledge will it hold Shares attributable to, a person or entity that is a "United States shareholder" of the Company within the meaning of section 951(b) of the United States Internal Revenue Code of 1986, as amended (the "Code" and such a person or entity, a "U.S. 10% Shareholder") or (2) provides written advice of recognized United States tax counsel to the effect that, based on information available to the Company and commercially reasonable assumptions, it is reasonable to expect that such Transfer should not result in the Company becoming a "controlled foreign corporation" for the purposes of the Code, unless consent for such Transfer has been obtained from holders of a majority of the Shares held by persons, other than such transferee, that have previously advised the Company in writing no less than 30 days in advance of the Company first receiving notice of the relevant Transfer that they should be treated for purposes of this transfer restriction as U.S. 10% Shareholders (provided, however, that the foregoing restriction shall not apply if, in connection with the Share Transfer, the Drag Along Right (under article 6.4) is exercised to acquire those Shares); and

(b) during the FSI Period, except with the prior written consent of the FSI and Novasep, to a Competitor, if such Transfer would result in the transferee indirectly owning (through the Company) more than 50% of the ordinary shares of Novasep (an "Unacceptable Shareholder").

In the event any Shares of the Company are acquired by a Competitor, such Competitor shall be prohibited from receiving any information whatsoever (except as provided by the Law) regarding the Company. In order to effectuate the foregoing provision, no transferee of Shares shall receive any information beyond what is required to be provided by

the Law unless and until the relevant transferee has confirmed in writing to the Corporate Secretary of the Company, with a copy to the President of Novasep, that it is not a Competitor of the Novasep Group. The Company shall inform the FSI of any Shareholder that is a Competitor of the Novasep Group.

6.2.4 For the purposes of determining whether the Company is a “controlled foreign corporation” for the purposes of the United States Internal Revenue Code, each holder of 10% or more in nominal value of the Shares shall have an obligation to determine whether any portion of its interest is directly or indirectly owned by a U.S. 10% Shareholder and advise the Company of the percentage directly or indirectly held by such person or entity and notify the Corporate Secretary of such determination.

6.2.5 Each Shareholder acknowledges that the Shares have not been registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), or other securities laws of any state or other jurisdiction. Neither the Shares nor any interest or participation therein may be offered, sold, assigned, transferred, pledged, encumbered or otherwise disposed of in the absence of such registration unless the transaction is exempt from, or not subject to, the registration requirements of the Securities Act.

6.2.6 Each Shareholder agrees on its own behalf and on behalf of any account for which it has purchased Shares that it will not offer, sell or otherwise transfer any Shares except (a)(i) to the Company or any of its subsidiaries, (ii) for so long as the Shares are eligible for resale pursuant to Rule 144A, in the United States to, or for the account or benefit of, a person whom the Shareholder reasonably believes is a “qualified institutional buyer” in reliance on the exemption from registration provided by Rule 144A of the Securities Act, (iii) outside the United States in offshore transactions in compliance with Rule 903 or Rule 904 of Regulation S under the Securities Act, (iv) pursuant to the exemption from registration provided by Rule 144 under the Securities Act (if available), (v) pursuant to another available exemption from registration under the Securities Act, or (vi) pursuant to an effective registration statement under the Securities Act, and (b) in each case, in accordance with all applicable laws of any state of the United States or any other jurisdiction; and (c) agrees that it will deliver to each person to whom it transfers securities a notice substantially to the effect of this article. The Company shall refuse to register any transfer of Shares in violation of the foregoing restrictions.

6.2.7 Subject to articles 6.2.1 to 6.2.6, a Shareholder may Transfer all or any its Shares to any person.

6.2.8 Subject to articles 6.2.3 to 6.2.6, any Transfer of Shares pursuant to article 6.2.7 shall be on the following terms:

(c) no class of Shares may be transferred to another person unless an identical proportion of each other class of Shares is transferred to the same person at the same time;

(d) a share transfer agreement shall be executed among the selling Shareholder, the transferee and the Company;

(e) any Transfer of Shares not in compliance with or made in violation of these Articles or any agreement that may be entered into from time to time between the Shareholders and the Company shall be null and void and shall not be registered by the Corporate Secretary in the share register of the Company; and

(f) once the share register of the Company is updated by the Corporate Secretary, the Corporate Secretary shall notify the names of the new shareholders to the other Shareholders every three months by sending a notice to the Shareholders.

### 6.3. Power of Attorney

The Corporate Secretary is hereby given an unconditional power of attorney by all the Shareholders to act in their name and on their behalf in connection with any Transfer of Shares and more specifically to execute any share transfer agreement on their behalf and to execute any other deeds, certificates or other documents legally necessary in relation to the said Transfer.

### 6.4. Drag Along Right

6.4.1 If one or more Shareholders (taken together) with a Controlling Interest in the Company (the “Drag Along Seller” or the “Drag Along Sellers”, as the case may be) have received a written offer to acquire all of their Shares (the “Drag Along Shares”) from a bona fide arms length purchaser (the “Drag Along Buyer”) and wish to transfer such shares to such purchaser, the Drag Along Seller or the Drag Along Sellers (as the case may be) may require all other Shareholders (the “Joint Transferors”) to sell and Transfer all their Shares (the “Called Shares”) to the Drag Along Buyer (or as the Drag Along Buyer directs) in accordance with the provisions of this article 6.4 (the “Drag Along Right” and, the Transfer of the Shares in connection therewith, the “Drag Along Transfer”).

6.4.2 If one or more Shareholders (taken together) with a Controlling Interest in the Company have received a written offer from another person on bona fide arms length terms to effect any other transaction (including any form of merger or scheme of arrangement or the like) the result of which would be that such person (and any persons acting together with it) would acquire directly or indirectly ownership of all of the Shares in the Company, which they wish to accept, such Shareholder or Shareholders, as the case may be, may require all other Shareholders to vote in favour of any resolutions and do all such other acts as may be necessary to give effect to the relevant transaction.

6.4.3 The Drag Along Seller or the Drag Along Sellers (as the case may be) may exercise the Drag Along Right by giving written notice to that effect to the Joint Transferors and the Company (the “Drag Along Notice”) at any time before the Transfer of the Drag Along Shares to the Drag Along Buyer. Following receipt of the Drag Along Notice by the Joint Transferors and the Company, (i) the Drag Along Seller(s) shall (to the extent the same have not already been negotiated) negotiate the terms and conditions of the final agreements relating to the Drag Along Transfer for and on

behalf of the Joint Transferors and (ii) except with the prior consent of the Drag Along Seller(s), the Shares shall be inalienable (unless the proposed transferee of any such Shares has, prior to completion of the relevant Transfer, undertaken to the transferor and the Company, in a form reasonably satisfactory to the Drag Along Seller(s), to be bound by the terms of this article

6.4 and the Drag Along Notice) until the first of the following events (A) the completion of the Drag Along Transfer, (B) the date on which the Drag Along Seller(s) provides notice to the Company that it will no longer pursue the Drag Along Transfer or (C) six (6) months from the date of the Drag Along Notice.

6.4.4 The Drag Along Notice shall include the following information:

- (a) that the Joint Transferors are required to Transfer all their Shares pursuant to this article 6.4;
- (b) the name (or company name) and the address (or the registered office) of the Drag Along Buyer and/or the identity of the person(s) having ultimate control of the Drag Along Buyer (if not an individual);
- (c) the consideration offered by the Drag Along Buyer for each Called Share or the minimum consideration envisaged if the consideration is not finally fixed with the Drag Along Buyer on the date of the Drag Along Notice;
- (d) the proposed date of the Transfer;
- (e) the methods of payment; and
- (f) as the case may be, the other main terms and conditions of the Drag Along Transfer known on the date of sending the Drag Along Notice, which shall be the same for all Shareholders.

6.4.5 A copy of the Drag Along Notice shall be notified and sent by the Drag Along Seller or the Drag Along Sellers, as the case may be, to the Corporate Secretary of the Company. If requested to do so in writing by the Drag Along Seller or Drag Along Sellers, as the case may be, the Company shall exercise any drag-along rights it has with respect to the equity securities issued by Novasep.

6.4.6 The Drag Along Buyer shall purchase the Drag Along Shares on conditions of Transfer no less favourable than for all Joint Transferors transferring Shares.

6.4.7 The Joint Transferors shall Transfer all their Shares to the Drag Along Buyer for the consideration and on the terms and conditions specified in the Drag Along Notice and undertake to:

- (a) deliver to the Drag Along Buyer, on the date of the Transfer, all transfer forms and other documents necessary to complete the Transfer of the Shares duly completed and executed to the benefit of the Drag Along Buyer; and
- (b) bear the costs and fees of advisors (financial, legal, accountants and others) incurred by the Drag Along Sellers under the Drag Along Option (including in the event that the contemplated Drag Along Transfer is not completed) together with the Drag Along Sellers in proportion to the consideration that is (or would have been, as the case may be) received by each of them in connection with the Transfer of their respective Shares and shall be reimbursed to the Drag Along Sellers without delay upon demand (with a copy of the receipts) indicating the amount due by each Joint Transferor.

6.4.8 Completion of the sale of the Called Shares shall take place on the Completion Date. The "Completion Date" means the date of completion of the sale of the Drag Along Shares unless all of the Joint Transferors and the Drag Along Seller(s) agree otherwise in which case the Completion Date shall be the date agreed in writing by all of the Joint Transferors and the Drag Along Seller(s).

6.4.9 Each of the Joint Transferors hereby irrevocably appoints the Corporate Secretary as its attorney to execute on its behalf such documents and do all such other acts legally necessary to give effect to the Transfer of its Shares pursuant to this article 6.4.

6.4.10 Without prejudice to article 6.4.9, the Shareholders hereby grant to the Company an irrevocable call option on their respective Shares in the Company (the "Call Option Shares") to be exercised exclusively in the event a Joint Transferor refuses or fails to comply with its obligations under this article 6.4 within 8 days of a formal written notice being sent by the Drag Along Seller(s) or the Corporate Secretary to the defaulting Joint Transferor and such non-compliance remains un-remedied. In such case, the Company shall be entitled to exercise the call option on the Call Option Shares for a consideration of fifty percent (50%) of the consideration per Called Share offered by the Drag Along Buyer as specified in the Drag Along Notice, by delivering a written notice to the defaulting Joint Transferor. The exercise notice shall set forth the amount of Call Option Shares to be acquired, the aggregate consideration to be paid for such Call Option Shares and the time and place for the anticipated closing of the transaction. Each defaulting Joint Transferor hereby irrevocably appoints the Corporate Secretary as its attorney to execute on its behalf such documents and do all such other acts (including at the request of the Drag Along Seller(s)) legally necessary to give effect to the call option set out in this article 6.4.10. The Board of Directors may, on behalf of the Company, receive and hold for a defaulting Joint Transferor the consideration for its Call Option Shares, paying the same into a separate bank account in the Company's name, and transferring the same to the relevant Joint Transferor on application to the Company.

6.4.11 The Company may assign its rights under the call option set out in article

6.4.10 to any one or more Drag Along Sellers on a pro-rata basis (to the total number of Shares held by all of the Drag Along Sellers), on request to do so by them, and following the approval of the Board of Directors.

6.5. Tag Along Right

6.5.1 In the event of a Transfer of a Controlling Interest by one or more Shareholder(s) (the “Tag Along Seller” or “Tag Along Sellers”, as the case may be) to one or more persons acting together (the “Tag Along Buyer”), in one transaction or a series of related transactions (a “Proposed Tag Along Transfer”), the Shareholders other than the Tag Along Sellers (the “Tag Along Beneficiaries”) shall benefit from a proportional tag-along right (the “Tag Along Right”) in accordance with the provisions of this article 6.5.

6.5.2 The proportional tag-along right set forth in this article 6.5 shall not apply to Transfers made in the context of a Drag Along Transfer or to Transfers made to Affiliates.

6.5.3 Before making a Proposed Tag Along Transfer, the Tag Along Seller(s) shall procure that the Tag Along Buyer makes an offer (the “Tag Along Offer”) to the other Shareholders to purchase a proportionate number of the Shares held by them on the same terms as the Proposed Tag Along Transfer. The Tag Along Sellers shall notify the Tag Along Beneficiaries and the Corporate Secretary of such Tag Along Offer. The notice of the Tag Along Offer shall include the following information (the “Transfer Notice”):

- (a) the name (or company name) and the address (or the registered office) of the Tag Along Buyer;
- (b) the identity of the person(s) having ultimate Control of the Tag Along Buyer (if not an individual);
- (c) the Shares to be purchased by the Tag Along Buyer as part of the Proposed Tag Along Transfer;
- (d) the proportional number of Shares to be purchased by the Tag Along Buyer pursuant to the Tag Along Offer;
- (e) the consideration offered per Share by the Tag Along Buyer;
- (f) the other terms and conditions of the of the Proposed Tag Along Transfer, and the Tag Along Offer including, inter alia, warranties relating to liabilities or assets, price restitution undertaking or any other warranties and assurances of a similar nature requested by the Tag Along Buyer together with the costs incurred in connection with the Transfer; and

6.5.4 Within 15 days of delivery of the Transfer Notice, each Tag Along Beneficiary may notify the Tag Along Seller (s), with a copy to the Corporate Secretary, of their exercise of the Tag Along Right in accordance with the terms and conditions stipulated in the Transfer Notice (the “Tag Along Notice”).

6.5.5 The Tag Along Beneficiaries shall be deemed to have waived the Tag Along Right in connection with a Tag Along Offer if no Tag Along Notice is sent to the Tag Along Sellers within the time period specified in the preceding paragraph and the Corporate Secretary of the Company shall not register any Transfer of Shares effected in accordance with the Proposed Tag Along Transfer.

6.5.6 The sending of a Tag-Along Notice by a Tag Along Beneficiary that exercises its Tag Along Right (a “Joint Tag Along Seller”) shall serve as an unconditional and irrevocable undertaking from its originator:

- (a) to Transfer to the Tag Along Buyer, concomitantly with the Transfer completed by the Tag Along Seller(s), the proportional amount of its Shares in accordance with the terms and conditions stipulated in the Transfer Notice;
- (b) to execute any agreement or document pertaining to the actual Transfer of Shares to the Tag Along Buyer;
- (c) to deliver, on the date of the Transfer, to the Tag Along Buyer, all transfer forms and other documents necessary to complete the actual Transfer of the Shares duly completed and executed; and
- (d) to bear the costs and fees of advisors (financial, legal, accountants and others) reasonably incurred by the Tag Along Seller(s) (including in the event that the Proposed Tag Along Transfer is not completed) with the Tag Along Seller(s) in proportion to the consideration that is (or would have been, as the case may be) received by each of them in connection with the Transfer of their respective Shares.

6.5.7 The proportional tag-along right set forth in this article 6.5 shall also apply to any transaction (whether involving the allotment or transfer or series of allotments or transfers of any interest) which would result in a person together with any persons acting together with it obtaining a Controlling Interest in a Shareholder, where that Shareholder is the primary asset of the proposed allotter or transferor, with such deemed modifications as may be required to give effect to the tag-along principles set out in article 6.5. For these purposes, the consideration referred to in article 6.5.3(e) shall be that at least equal to the value of the consideration payable by the proposed allottee or transferee in respect of the relevant transaction.

6.5.8 If any Shareholder or Shareholders (the “Responsible Shareholder” or “Responsible Shareholders”), as the case may be, cause any proportional tagalong right for which the Company is obligated to be exercisable, the Responsible Shareholder or Responsible Shareholders, as the case may be, shall assume all of the Company.s obligations with respect to such right including the obligation to pay or procure the payment to the beneficiaries of the proportional tag-along right such consideration as may be payable to them in connection with the exercise of the right.

**Art. 7. Payment of Shares.** Payments on shares not fully paid up at the time of subscription must be made at the time and upon the conditions which the Director or, as the case may be, the Board of Directors shall from time to time determine in compliance with the Law. Any amount called up on shares will be charged equally on all outstanding shares which are not fully paid up.

**Art. 8. Redemption of Shares; Increase and/or Reduction of the Share Capital.** The subscribed share capital of the Company may be increased or reduced once or several times by a resolution of the general meeting of Shareholders voting with the quorum and majority rules set by these Articles or, as the case may be, by the Law for any amendment of these Articles.

The new shares to be subscribed for by contribution in cash will be offered in preference to the existing Shareholders, proportionally to the part of the capital held by those Shareholders.

Subject to always complying with the Law, the share capital of the Company may from time to time be reduced by the redemption and cancellation of an entire class of Shares through the redemption and cancellation of all the Shares in issue in such class, provided that the order of redemption set out below be respected. Any redemption shall be effected by the Company. No individual Shareholder shall have the right to force any redemption of its Shares. The redemption price shall be equal to the nominal value of the redeemed Shares and all net profits realized during the relevant financial period and available for distribution which the relevant class of Shares is entitled to in accordance with article 27 below, increased by carried forward profits, but decreased by carried forward losses and sums to be allocated to a legal reserve. The Company shall only be obliged to pay the redemption price up to the amount available to the Company at the relevant time. Any outstanding amount shall be paid by the Company to the Shareholder(s) as soon as additional funds are available to the Company.

The above priority: mentioned redemptions shall be made in the following order of

(i) no Class A Shares may be redeemed if the Company has at the time of the redemption any Class B Shares outstanding; when the Class A Shares shall be redeemed, the Company shall be dissolved and liquidated at the same time;

(ii) no Class B Shares may be redeemed if the Company has at the time of the redemption any Class C Shares outstanding;

(iii) no Class C Shares may be redeemed if the Company has at the time of the redemption any Class D Shares outstanding;

(iv) no Class D Shares may be redeemed if the Company has at the time of the redemption any Class E Shares outstanding;

(v) no Class E Shares may be redeemed if the Company has at the time of the redemption any Class F Shares outstanding;

(vi) no Class F Shares may be redeemed if the Company has at the time of the redemption any Class G Shares outstanding;

(vii) no Class G Shares may be redeemed if the Company has at the time of the redemption any Class H Shares outstanding;

(viii) no Class H Shares may be redeemed if the Company has at the time of the redemption any Class I Shares outstanding; and

(ix) no Class I Shares may be redeemed if the Company has at the time of the redemption any Class J Shares outstanding.

The above shall not prejudice to any other form of capital reduction or any other form of distribution.

**Art. 9. Acquisition of Own Shares.** The Company may acquire and hold its own shares.

The acquisition and holding of its own shares will be in compliance with the Law.

### Chapter III. Directors, Auditors board of directors, Statutory

**Art. 10. Board of Directors.** The Company shall be managed by a Board of Directors (the “Board of Directors”) composed of five members, who need not be Shareholders.

Unless otherwise agreed among the Shareholders or set out in these Articles, the nomination and appointment of members of the Board of Directors shall be decided upon by the general meeting of the Shareholders and shall be allocated as follows and shall be determined based on the holdings of Shares as of the date that is 15 days before any regularly scheduled Shareholders’ meeting convened for the purpose of appointing or removing members of the Board of Directors:

- the general meeting of the Shareholders shall appoint up to two (2) Directors (at least one of whom shall be a Luxembourg resident, unless a majority of the Directors would be Luxembourg resident without such Director being Luxembourg resident, having regard to the proposed designations of the other Shareholders pursuant to this article 10) designated by the Largest Shareholder for as long as such Largest Shareholder (including the holdings of any Affiliates) holds more than 20% in nominal value of the Shares.

- the general meeting of the Shareholders shall appoint up to one (1) Director (who may, but is not required to, be a Luxembourg resident) designated by the Largest Shareholder for as long as such Largest Shareholder holds less than 20% but more than 10% in nominal value of the Shares.

- the general meeting of the Shareholders shall appoint up to one (1) Director (who may, but is not required to, be a Luxembourg resident) designated by the Second Largest Shareholder for as long as such Second Largest Shareholder (including the holdings of any Affiliates) holds more than 10% in nominal value of the Shares.

- the general meeting of the Shareholders shall appoint up to one (1) Director (who shall be a Luxembourg resident, unless a majority of the Directors would be Luxembourg resident without such Director being Luxembourg resident, having regard to the proposed designations of the other Shareholders pursuant to this article 10) designated by the Third Largest Shareholder for as long as such Third Largest Shareholder (including the holdings of any Affiliates) holds more than 10% in nominal value of the Shares.



- the Shareholders shall be entitled to designate for appointment one or more persons to act as the remaining Director or Directors from time to time (each of which shall be a Luxembourg resident, unless a majority of the Directors would be Luxembourg resident without a particular Director proposed to be appointed under this article being Luxembourg resident, having regard to the proposed designations of the other Shareholders pursuant to this article 10) by a simple majority vote of the Shareholders other than any Shareholder (or its Affiliates) who is entitled to designate a Director for appointment as the Largest Shareholder, Second Largest Shareholder or Third Largest Shareholder.

To the extent a Largest Shareholder, Second Shareholder or Third Shareholder, as the case may be, ceases to hold at least 10% in nominal value of the Shares (or, with respect to its second Director, the Largest Shareholder ceases to hold 20%), its respective designated Director will cease to serve on the earlier of (i) the next scheduled annual shareholders' meeting or (ii) the date that is six (6) months from the last held annual shareholders' meeting. Each time the Corporate Secretary records a Transfer of Shares in the register of the Company, it shall assess the identities and holdings of the Largest Shareholder, the Second Largest Shareholder or the Third Largest Shareholder (as applicable) and whether any changes in rights to appoint Directors have occurred based on the Transfer of Shares so recorded. Any serving Director (s) nominated by any of the Largest Shareholder, the Second Largest Shareholder and the Third Largest Shareholder (as applicable) thereafter no longer entitled to be nominated by such Shareholder shall, upon notice from the Corporate Secretary, tender their resignation effective as of the earlier of (i) the next annual general meeting of Shareholders and (ii) the date that is six (6) months after the last annual general meeting of Shareholders. The Board and the Shareholders shall take appropriate action to convene and hold a general meeting of the Shareholders for purposes of the removal and the election of appropriate successors in accordance with the nomination of the Shareholders entitled to nominate Directors to fill the vacancies and to vote for the resolutions required for such purpose, including providing notice to the Shareholders of the Directors resigning, the vacancies to be filled, the Shareholders then entitled to nominate the Directors to fill the vacancies and any other pertinent information. The Corporate Secretary shall be authorized and required to take all actions necessary to effectuate the foregoing.

A majority of the Directors shall be Luxembourg resident.

A Shareholder (or Shareholders, as the case may be) may designate for appointment a Director, and designate for removal a Director whom it (or they, as the case may be) designated for appointment (and designate for appointment another person to act in his place or that of any Director appointed by it who has resigned), by giving notice to the Board and the other Shareholders. The Board and the Shareholders shall take appropriate action to convene and hold a general meeting of the Shareholders within 1 month of such notice for the purpose of the removal and/or appointment and to vote for the resolutions required for such purpose.

The general meeting of Shareholders will determine the duration of mandate of the Directors which shall not exceed one year. The Directors will hold office until their successors are elected. They may be re-elected at the end of their term and they may be removed at any time, with or without cause, by a resolution of the general meeting of Shareholders.

If a corporate entity is appointed as Director, it must designate an individual to exercise its functions and to act in the name and on the behalf of the corporate entity.

In the event of a vacancy on the Board of Directors, the remaining Director(s) may be required to meet and elect a director to fill such vacancy on a provisional basis until the next meeting of Shareholders, on request by, and with the person to be elected being the person put to the remaining Director(s) by, the Shareholder who initially designated the relevant Director for appointment (without regard to the actual shareholding of that Shareholder at the time such vacancy is to be filled).

**Art. 11. Meetings of the Board of Directors.** Each member of the Board of Directors shall have responsibility for chairing one out of every five meetings of the Board of Directors (the "Chairman").

The Board of Directors will meet upon notice given by the Chairman. A meeting of the Board of Directors must be convened if any two Directors so require.

Except in cases of urgency or with the prior consent of all those entitled to attend, at least twenty-four hours' written notice of board meetings shall be given. Any such notice shall specify the place, the date, time and agenda of the meeting.

The notice may be waived by unanimous written consent by all the Directors at the meeting or otherwise. No separate notice is required for meetings held at times and places specified in a time schedule previously adopted by resolution of the Board of Directors.

Meetings of the Board of Directors will occur at least once a year. Every board meeting shall be held in Luxembourg.

Any Director may act at any meeting of the Board of Directors by appointing in writing another Director as her/his representative.

A quorum of the Board of Directors shall be the presence or the representation of at least three of the Directors holding office.

Decisions will be taken by a majority of the votes of the Directors present or represented at the relevant meeting. Each Director has one vote.

One or more Directors may participate in a meeting by means of a conference call, by videoconference or by any similar means of communication enabling several persons participating therein to simultaneously communicate with each other. Such methods of participation are to be considered equivalent to a physical presence at the meeting.

A written decision passed by circular means and transmitted by cable, facsimile or any other similar means of communication, signed by all the Directors, is proper and valid as though it had been adopted at a meeting of the Board of Directors which was duly convened and held. Such a decision can be documented in a single document or in several separate documents having the same content and each of them signed by one or several Directors.

The Directors shall each be paid an annual fee and the Company will reimburse the Directors and any observers appointed by the Shareholders with the reasonable costs and out of pocket expenses incurred by them in respect of attending meetings of the Company or carrying out authorised business on behalf of the Company. The Company may also take out and maintain such insurance as is customary for the benefit of the Directors.

**Art. 12. Minutes of Meetings of the Board of Directors.** The minutes of the meeting of the Board of Directors shall be drawn up and signed by all Directors present at the meeting. Any proxies will remain attached thereto.

Copies or extracts thereof shall be certified by the Chairman of the Board of Directors or by any two Directors. All minutes of the meetings of the Board of Directors will be kept by the Corporate Secretary of the Company.

**Art. 13. General Powers of the Board of Directors.** The Board of Directors is vested with the broadest powers to act on behalf of the Company and to perform or authorise all acts of administrative or disposal nature, necessary or useful for accomplishing the Company's object. Except as otherwise provided by these Articles, all powers not expressly reserved by the Law to the general meeting of Shareholders, fall within the competence of the Board of Directors.

#### **Art. 14. Delegation of Powers.**

##### 14.1. General

The Board of Directors may delegate its powers to conduct the daily management and affairs of the Company and the representation of the Company for such daily management and affairs to any member or members of the Board of Directors or to any other person, who need not be a Director or a Shareholder of the Company, acting either alone or jointly, under such terms and with such powers as the Board of Directors shall determine.

The delegation of the daily management to a member of the Board of Directors entails the obligation for the Board of Directors to report each year to the ordinary general meeting of Shareholders on the salary, fees and any advantages granted to the delegate.

The Board of Directors may also confer certain powers and/or special mandates to any member or members of the Board of Directors or to any other person, who need not be a Director or a Shareholder of the Company, acting either alone or jointly, under such terms and with such powers as the Board of Directors shall determine.

The Board of Directors may also appoint one or more advisory committees and determine their composition and purpose.

##### 14.2. Corporate Secretary

A majority of the Board of Directors shall appoint a Luxembourg-resident corporate secretary (the "Corporate Secretary") of the Company, who need not be a member of the Board of Directors or a Shareholder and who shall be responsible for the following:

- (a) keeping the minutes of the meetings of the Board of Directors and of the Shareholders;
- (b) ensuring that all Transfers of Shares are made in accordance with these Articles and any agreement that may entered in to from time to time between the Shareholders and the Company, before registering any Transfer of Shares in the relevant register;
- (c) updating and signing the relevant Share register of the Company;
- (d) acting as agent of the Shareholders under any agreement that may entered in to from time to time between the Shareholders and the Company for purposes of signing the Accession Agreements to such agreement on behalf of the existing Shareholders with the transferees of the Shares;
- (e) notifying the names of the transferees (new shareholders) to the other Shareholders every three (3) months if new shareholders have adhered to any agreement that may entered in to from time to time between the Shareholders and the Company;
- (f) receiving notifications from Shareholders in case of exercise of their dragalong or tag along rights;
- (g) notifying the Shareholders of the details of the exercise of any drag-along or tag along rights;
- (h) receiving notifications from new shareholders that they are not Unacceptable Shareholders in accordance with these Articles;
- (i) making all such notifications to Novasep and/or the CEO of Novasep (and the FSI) as are required pursuant to any shareholders' agreement that may be entered into from time to time relating to Novasep, including notifications from new Shareholders that they are not Unacceptable Shareholders;
- (j) exercising the call option described above under article 6.4.10; and
- (k) acting as the secretary of the general meeting of Shareholders.

**Art. 15. Representation of the Company.** Subject to the following, the Company will be bound towards third parties by the joint signatures of any two Directors as well as by the joint signatures or single signature of any person(s) to whom the Board of Directors has delegated such signatory power, within the limits of such power.

**Art. 16. Conflict of Interests.** No contract or other transaction between the Company and any other company or firm shall be affected or invalidated by the sole fact that any one or more of the Directors, managers, associates, members, officers or employees of the Company has a personal interest in, or is a director, manager, associate, member, officer or employee of such other company or firm. Except as otherwise provided for hereafter, any Director or officer of the Company who serves as a director, associate, officer or employee of any company or firm with which the Company shall contract or otherwise engage in business, shall not solely, by reason of such affiliation with such other company or firm, be automatically prevented from considering and voting or acting upon any matters with respect to such contract or other business.

Notwithstanding the above, in the event that any Director of the Company has a personal interest in any transaction to which the Company is a party, other than transactions concluded under normal conditions and falling within the scope of the day-to-day management of the Company which is conflicting with the Company's interest therein, he shall make known to the Board of Directors (if any) such personal interest and shall not consider or vote on any such transaction, and such transaction and such Director's interest therein shall be reported to the next general meeting of Shareholders.

**Art. 17. Indemnification.** The Company shall indemnify any Director and his heirs, executors and administrators, against expenses reasonably incurred by him in connection with any action, suit or proceeding to which he may be made a party by reason of his being or having been a Director of the Company, or, at the request of the Company, of any other company of which the Company is a shareholder or creditor and by which he is not entitled to be indemnified, except for such action, suit or procedure in relation to matters for which he shall be held liable for gross negligence or wilful misconduct. In the event of a settlement, indemnification shall only be provided for matters that the Company has been advised by its legal counsel that the person to be indemnified did not commit such a breach of duty. The foregoing right of indemnification shall not exclude other rights which the relevant person may be entitled to.

**Art. 18. Audit.** Except if the Company's annual accounts are audited by an independent auditor in accordance with the requirements of the Law, the supervision of the operations of the Company shall be entrusted to one or more statutory auditors.

The statutory auditors or, as the case may be, the independent auditor, shall be appointed by the general meeting of Shareholders, which will determine the number of statutory auditors, if applicable, the remuneration of the statutory or independent auditor and the duration of their mandate which shall not exceed six years. The auditors will hold office until their successors are elected. They may be re-elected at the end of their term and they may be removed at any time, with or without cause, by a resolution of the general meeting of Shareholders.

#### Chapter IV. Meetings of shareholders

**Art. 19. Annual General Meeting.** The annual general meeting will be held at the registered office of the Company or at such other place in Luxembourg as may be specified in the notice convening the meeting on a date each year in June or July specified by the Board of Directors.

If such day is not a business day in Luxembourg, the meeting will be held on the next following business day.

**Art. 20. Other General Meetings of Shareholders.** The Board of Directors may convene other general meetings of the Shareholders. Such meetings must be convened if Shareholders representing at least one tenth of the Company's capital so require in writing with an indication of the agenda of the up coming meeting. If the general meeting is not held within one month of the scheduled date, it may be convened by an agent designated by the judge presiding the Luxembourg District Court (Tribunal d'Arrondissement) dealing with commercial matters and hearing interim relief matters, upon the request of one or more Shareholders representing the ten per cent threshold.

**Art. 21. Powers of the Meeting of Shareholders.** Any regularly constituted general meeting of Shareholders of the Company represents the entire body of Shareholders.

The general meeting of Shareholders shall have the powers vested to it by the Law and by these Articles.

**Art. 22. Procedure, Vote, Minutes.** The general meeting of Shareholders will meet upon call by the Board of Directors or the auditor(s) made in compliance with the Law and the present Articles. They are obliged to convene a general meeting of Shareholders so that it is held within a period of one month, if Shareholders representing one tenth of the capital so require in writing with an indication of the agenda.

The notice sent to the Shareholders in accordance with the Law will specify the date, time, place and agenda of the meeting.

Shareholders representing at least one tenth of the Company's share capital may request in writing that additional items be included on the agenda of any general meeting. Such request shall be addressed to the registered office of the Company by registered letter at least five days before the date on which the general meeting shall be held.

If all the Shareholders are present or represented at a general meeting of Shareholders and if they state that they have been informed of the agenda of the meeting, the meeting may be held without prior notice.

A Shareholder may act at any meeting of Shareholders by appointing in writing or by fax another person as his proxy who need not be a Shareholder.

The Board of Directors may determine all other conditions that must be fulfilled in order to take part in a general meeting of Shareholders.

One vote is attached to each share, except otherwise provided for by the Law.

Any general meeting of Shareholders shall be presided by the Chairman of the Board of Directors, or, in his absence, by any other person appointed by the general meeting of Shareholders.

The chairman of the general meeting of Shareholders shall appoint the Corporate Secretary as the secretary of the meeting.

The general meeting of Shareholders shall appoint one or several scrutineer(s).

The chairman of the general meeting of Shareholders together with the Corporate Secretary and the scrutineer(s) so appointed, form the bureau of the general meeting.

An attendance list indicating the name of the Shareholders, the number of shares held by them and, if applicable, the name of their representative, is drawn up and signed by the bureau of the general meeting of the Shareholders or, as the case may be, their representatives.

Except as otherwise required by the Law or by the present Articles, all resolutions passed by the Shareholders will be taken by a simple majority of the votes cast, irrespective of the number of shares present or represented at the meeting.

For any resolution the purpose of which is to amend the present Articles or the adoption of which is subject by virtue of these Articles or, as the case may be, the Law, to the quorum and majority rules set for the amendment of the Articles, the quorum shall be at least one half of all the shares issued and outstanding. If the said quorum is not reached at a first meeting, a second meeting, with exactly the same agenda as for the first meeting, may be convened at which there shall be no quorum requirement. Except as otherwise required by the Law or by the present Articles, all resolutions the purpose of which is to amend the present Articles or the adoption of which is subject by virtue of these Articles or, as the case may be, the Law, to the quorum and majority rules set for the amendment of the Articles, must be taken by a two thirds majority of the votes cast.

**Art. 23. Minutes of Shareholders Resolutions.** Minutes of the written decisions of the general meetings of Shareholders shall be drawn up and signed by the bureau of the meeting.

Copies or extracts of the minutes of the resolutions passed by the general meeting of Shareholders shall be certified by the Chairman of the Board of Directors or by any two Directors.

#### **Art. 24. Reserved Matters.**

##### 24.1. Shareholders Reserved Matters

Notwithstanding any other article and subject to the Law, the following matters shall not be carried out unless approved by an ninety percent (90%) majority of the votes cast by the Shareholders at the relevant general meeting applying a quorum of fifty percent (50%) of the Shareholders present or represented and entitled to vote at said meeting:

- (a) any amendment to article 24.1, article 27 or article 29 of these Articles;
- (b) any change to the Affiliate Transaction limitations in article 24.2 of these Articles; and
- (c) any amendment to the Articles that adversely affects the rights or obligations of any Shareholder relative to the rights and obligations of other Shareholders.

Notwithstanding any other article and subject to the Law, the following matters shall not be carried out unless approved by an eighty percent (80%) majority of the votes cast by the Shareholders at the relevant general meeting applying a quorum of fifty percent (50%) of the Shareholders present or represented and entitled to vote at said meeting:

- (a) any change to the rights attaching to any class of shares in the Company which are not set out in the present Articles; and
- (b) any material change in the nature or scope of the Business.

Notwithstanding any article other than as set out above and subject to the Law, the following matters shall not be carried out unless approved by a two thirds majority of the votes cast by the Shareholders at the relevant general meeting applying a quorum of 50 percent (50%) of the Shareholders present or represented and entitled to vote at said meeting:

- (a) any amendment to these Articles not otherwise specified above;
- (b) the creation, consolidation, sub division, conversion or cancellation of any share capital of the Company;
- (c) the issue or allotment of any share capital of the Company or the creation of any option or right to subscribe or acquire, or convert any security into, any share capital of the Company;
- (d) any reduction of the share capital of the Company;
- (e) the purchase or redemption of any classes of shares in the share capital of the Company;
- (f) the repayment of capital or assets to Shareholders;
- (g) the declaration or payment of any annual dividend or the declaration or making of any other distribution or the passing of any resolution to retain or allocate profits; and

(h) any resolution to wind up the Company.

Notwithstanding any other article and subject to the Law, (i) the entering into or, (ii) the variation/amendment, (iii) the extension of any Management Services Arrangement or the replacement of any Shareholder party to such Management Services Arrangement shall not be carried out unless approved by a fifty percent majority (50%) of the votes cast by the Shareholders at the relevant general meeting convened on an annual basis applying a quorum of fifty percent (50%) of the Shareholders present or represented and entitled to vote at said meeting, with any interested Shareholder party to such Management Services Arrangement not counting towards the quorum or vote for these purposes.

Notwithstanding any other article and subject to the Law, any change of the auditors of the Company shall not be carried out unless approved by a fifty percent majority (50%) of the votes cast by the Shareholders at the relevant general meeting applying a quorum of fifty percent (50%) of the Shareholders present or represented and entitled to vote at said meeting.

#### 24.2 Board Reserved Matters

No Affiliate Transaction shall be carried out unless approved by the Directors at the relevant Board meeting acting by a unanimous vote or the prior written consent has been obtained from all Directors. A Director in whose favour or in whose nominating Shareholder's favour the relevant transaction is shall not count towards the quorum or vote (or consent) for these purposes. At least one Director which is not designated by the Largest Shareholder, the Second Shareholder or the Third Largest Shareholder shall count towards the quorum required for the approval of any Affiliate Transaction.

In addition, the following matters shall not be carried out unless approved by the Directors at the relevant Board meeting (acting by a simple majority vote) or the prior written consent has been obtained from a simple majority of the Directors:

- (a) the appointment or removal of any representative of the Company to the supervisory board (conseil de surveillance) of Novasep (the "Novasep Supervisory Representatives");
- (b) designation of two Novasep Supervisory Representatives to serve as nonvoting observers to the Company's Board meeting;
- (c) the appointment or removal of the Corporate Secretary of the Company;
- (d) any approval or action by the Company as a shareholder of Novasep or with respect to the holdings in Novasep by the Company, whether to be given at the relevant general meeting or in writing; and
- (e) any other matter which is not a Shareholder Reserved Matter under article 24.1.

### Chapter V. Financial year, Distribution of profits

**Art. 25. Financial Year.** The Company's financial year begins on the first day of the month of January and ends on the last day of the month of December every year.

**Art. 26. Approval of Annual Accounts.** At the end of each financial year the accounts are closed and the Board of Directors shall draw up the annual accounts of the Company in accordance with the Law and submit them to the auditor (s) for review and to the general meeting of Shareholders for approval.

Each Shareholder or its/her/his representative may inspect the annual accounts at the registered office of the Company as provided for by the Law.

**Art. 27. Allocation of Profits.** The credit balance of the profit and loss account, after deduction of the expenses, costs, amortizations, charges and provisions represents the net profits of the Company.

From the annual net profits of the Company, five per cent (5%) shall be allocated to the reserve required by the Law. That allocation will cease to be required as soon and as long as such reserve amounts to ten per cent (10%) of the subscribed share capital of the Company.

The general meeting of Shareholders shall determine how the remainder of the annual net profits will be allocated. It may decide to use the whole or part of the remainder to existing losses, if any, to carry it forward to the next following financial year or to distribute it to the Shareholder(s) as dividend.

As long as any Class J Shares are outstanding, the holders of Class J Shares shall be entitled to all remaining net profits available for distribution, if any, in proportion to the number of Class J Shares held by them, as per the decision of the general meeting of Shareholders to make such distribution.

In the case where there shall no longer be any Class J Shares outstanding in the Company and as long as any Class I Shares are outstanding, the holders of Class I Shares shall be entitled to all remaining net profits available for distribution, if any, in proportion to the number of Class I Shares held by them, as per the decision of the general meeting of Shareholders to make such distribution

In the case where there shall no longer be any Class I Shares outstanding in the Company and as long as any Class H Shares are outstanding, the holders of Class H Shares shall be entitled to all remaining net profits available for distribution, if any, in proportion to the number of Class H Shares held by them, as per the decision of the general meeting of Shareholders to make such distribution.

In the case where there shall no longer be any Class H Shares outstanding in the Company and as long as any Class G Shares are outstanding, the holders of Class G Shares shall be entitled to all remaining net profits available for distribution, if any, in proportion to the number of Class G Shares held by them, as per the decision of the general meeting of Shareholders to make such distribution.

In the case where there shall no longer be any Class G Shares outstanding in the Company and as long as any Class F Shares are outstanding, the holders of Class F Shares shall be entitled to all remaining net profits available for distribution, if any, in proportion to the number of Class F Shares held by them, as per the decision of the general meeting of Shareholders to make such distribution.

In the case where there shall no longer be any Class F Shares outstanding in the Company and as long as any Class E Shares are outstanding, the holders of Class E Shares shall be entitled to all remaining net profits available for distribution, if any, in proportion to the number of Class E Shares held by them, as per the decision of the general meeting of Shareholders to make such distribution.

In the case where there shall no longer be any Class E Shares outstanding in the Company and as long as any Class D Shares are outstanding, the holders of Class D Shares shall be entitled to all remaining net profits available for distribution, if any, in proportion to the number of Class D Shares held by them, as per the decision of the general meeting of Shareholders to make such distribution.

In the case where there shall no longer be any Class D Shares outstanding in the Company and as long as any Class C Shares are outstanding, the holders of Class C Shares shall be entitled to all remaining net profits available for distribution, if any, in proportion to the number of Class C Shares held by them, as per the decision of the general meeting of Shareholders to make such distribution.

In the case where there shall no longer be any Class C Shares outstanding in the Company and as long as any Class B Shares are outstanding, the holders of Class B Shares shall be entitled to all remaining net profits available for distribution, if any, in proportion to the number of Class B Shares held by them, as per the decision of the general meeting of Shareholders to make such distribution.

In the case where there shall no longer be any Class B Shares outstanding in the Company, the holders of the Class A Shares shall be entitled to all remaining net profits available for distribution if any, in proportion to the number of Class A Shares held by them, as per the decision of the general meeting of Shareholders to make such distribution.

**Art. 28. Interim Dividends.** The Board of Directors is authorized to pay out interim dividends, provided that current interim accounts have been drawn-up and that said interim accounts show that the Company has sufficient available funds for such a distribution and always in compliance with the provisions of article 27 above.

#### Chapter VI. Pro rata principle

**Art. 29. Pro Rata Principle.** No payments shall be made by the Company to any Shareholder on account of its Shares, including, without limitation, repurchases of Shares, unless such payments are made to all Shareholders on a pro rata basis.

#### Chapter VII. Dissolution, Liquidation of the company

**Art. 30. Dissolution, Liquidation.** The Company may be dissolved by a decision of the general meeting of Shareholders voting with the same quorum and majority as for the amendment of these Articles, unless otherwise provided for by the Law.

Should the Company be dissolved, the liquidation will be carried out by one or more liquidators (who may be physical persons or legal entities) appointed by the general meeting of Shareholders, as the case may be, which will determine their powers and their compensation.

After payment of all the outstanding debts of and charges against the Company, including taxes and expenses pertaining to the liquidation process, the remaining net assets of the Company shall be distributed equally to the Shareholders pro rata to the number of the shares held by them.

#### Chapter VIII. Applicable law

**Art. 31. Applicable Law.** All matters not governed by these Articles shall be determined in accordance with the applicable Law.

#### Chapter IX. Definitions

The following definitions and rules of interpretation in this article shall apply to these Articles:

“Accession Agreement” means an accession agreement to any agreement that may be entered into from time to time between the Shareholders of the Company with respect to the exercise of their respective powers and governance of the Company.

“Affiliate” means any Person that directly, or indirectly through one or more intermediaries, controls or is controlled by or is under common control with, or has the same investment adviser or investment manager as, the Person specified, where “control” means the power, direct or indirect, to direct or cause the direction of the management and policies of a Person whether through the ownership of voting securities, by contract or otherwise. For the avoidance of doubt, a

general partner is deemed to control a limited partnership, a fund advised or managed directly or indirectly by a Person shall also be deemed to be controlled by such Person and, where the term Affiliates is used in the context of the holdings of Affiliates in article 10, such holdings shall be deemed to also include, without limitation, all Shares held in affiliated funds or accounts under common ownership or management.

“Affiliate Transaction” means any transaction, contract, agreement, understanding, instrument, undertaking whether contractual or not, and/or operation, in any form or manner whatsoever entered into directly or indirectly, including by way of trust, fiducie, total return swap or other similar arrangement, between (i) the Company and/or Novasep and/or any Novasep Subsidiary on the one hand and (ii) any Shareholder or bondholder of the Company and/or any related party thereof on the other hand (“related party” being defined in this context, in respect of any given entity as another entity that, directly or indirectly through one or more intermediaries, controls, or is controlled by or is under joint or common control with the given entity including sharing the same management or management company as such Shareholder or a bondholder and/or has any economic or other pecuniary interests (other than in the ordinary course of business), whatsoever, whether direct or indirect, in such given entity), excluding the pre-agreed fees of Directors, reimbursement of reasonable expenses of a Director, indemnification of Directors, insurance for the Directors of the Company, any Management Services Arrangement and payments made thereunder, any payments made pro rata to all Shareholders and any exercise of the rights of Shareholders hereunder.

“Articles” means these articles of association of the Company, as amended or superseded from time to time.

“Business Day” means any day (other than a Saturday, Sunday or public holiday in Luxembourg and New York (United States of America)) on which clearing banks in Luxembourg and New York (United States of America) are generally open for business.

“Competitor” means a third party which is engaged in substantially the same business(es) as the Group Companies, meaning as at the date of adoption of these Articles (a) manufacturing services using a large range of chemical synthesis or purification technologies for the production of active ingredients or intermediates for the pharmaceutical, biopharmaceutical, industrial biotechnology, crop-science, fine chemical industries, or (b) development of equipment and systems (such as purification) for the production of such active ingredients / intermediates, it being understood and agreed that an investment fund holding an interest in a Competitor shall not be considered as a Competitor for purposes of these Articles provided that (i) it has undertaken to the Company not to provide any non-public business or financial information concerning the Group Companies to such Competitor (whether directly or through its management company or their respective partners, employees, directors, officers, agents or advisors) (such undertaking, a “Competitor Undertaking”) and (ii) the Competitor Undertakings shall be kept at the Company’s registered office and made available to Novasep and the FSI upon request.

“Controlling Interest” means: (i) the ownership or control (directly or indirectly) of more than 50% of the voting share capital of the relevant undertaking; or (ii) the ability to direct the casting of more than 50% of the votes exercisable at general meetings of the relevant undertaking on all, or substantially all, matters; or (iii) the right to appoint or remove directors of the relevant undertaking holding a majority of the voting rights at meetings of the board on all, or substantially all, matters.

“Corporate Secretary” has the meaning given in article 14.2.

“FSI” means Fonds Stratégique d’Investissement, a société anonyme organised under the laws of France, whose registered office is located at 56 rue de Lille, Paris (75007), registered with the Paris Trade and Companies Register under number 509 584 074.

“FSI Period” means the period ending on the earlier of (i) 15 March 2013 and (ii) the date on which FSI ceases to hold preference shares in Novasep.

“Group Companies” means, collectively or individually, Novasep and its Subsidiaries.

“Largest Shareholder” means the Shareholder who, along with its Affiliates taken together as one Shareholder, holds the most Shares as of any date of determination.

“Liquid Securities” means freely tradable securities on Eurolist of NYSE Euronext Paris or a regulated market offering a comparable liquidity which, for purposes of these Articles, shall be valued at their 20 trading days weighted average calculated prior to the announcement of the relevant transaction.

“Luxembourg” means the Grand-Duchy of Luxembourg.

“Management Services Arrangement” means any arrangement pertaining to the provision of management services to the Company, including the terms and conditions of such services and any compensation to be paid to the provider of such services in connection therewith, not to exceed USD \$1,000,000.

“Novasep” means Novasep Holding SAS, a société par actions simplifiée, whose registered office is at Site Eiffel, boulevard de la Moselle, 54340 Pompey, incorporated at the Commerce and Companies Registry of Nancy under number 492 941 299.

“Novasep Group” means Novasep and its Subsidiaries.

“Person” means any natural person, corporation, limited liability company, general partnership, limited partnership, proprietorship, other business organization, trust, union, association or governmental or regulatory authority.

“Second Largest Shareholder” means the Shareholder who, along with its Affiliates taken together as one Shareholder, as of any date of determination, holds the second most Shares after the Largest Shareholder.

“Shareholder” means a holder of shares in the Company.

“Subsidiary” means, in relation to a company (the “holding company”), any other company in which the holding company for the time being directly or indirectly holds or controls either: (i) a majority of the voting rights exercisable at general meetings of the members of that company on all, or substantially all, matters; or (ii) the right to appoint or remove directors having a majority of the voting rights exercisable at meetings of the board of directors of that company on all, or substantially all, matters; and any company which is a subsidiary is also a subsidiary of any further company of which that other is a subsidiary.

“Third Largest Shareholder” means the Shareholder who, along with its Affiliates taken together as one Shareholder, as of any date of determination holds the third most Shares after the Largest Shareholder and the Second Largest Shareholder.

“Transfer” means any transfer by any means, including without limitation:

(a) transfers of preferential subscription rights (droit préférentiel de souscription) to a share capital increase in cash or any allotment rights (droit d’attribution) of equity securities resulting from a share capital increase by capitalisation of reserves, provisions or profits, including if such rights are transferred by way of an individual waiver of such right;

(b) transfers, assignments or other transformations of title which are onerous or gratuitous, including a divided gift with or without reservation of usufruct, even though made pursuant to a public auction or court order or where the transfer of ownership would be deferred;

(c) transfers following a death, or transfers made in the form of a payment in kind (dation de paiement) or by way of an exchange, split (partage), securities loan (prêt de titres financiers), repurchase transaction (mise en pension), sale with repurchase option (vente à réméré), contribution, partial hive-down (apport partiel d’actifs), merger, de-merger or transfer of all assets and liabilities (transmission universelle du patrimoine), irrespective of the form of the company(ies), or transfer as a guarantee, including without limitation, from the creation of a pledge of securities account (nantissement de compte-titres) or pledge of shares (nantissement de parts sociales) or the enforcement of a pledge of securities account or pledge of shares;

(d) transfers in trust (fiducie) or by any other similar means;

(e) transfers of the ownership, ownership without usufruct (nuepropriété) or usufruct (usufruit) of a security, or any rights attached to a security, including the right to vote or to receive dividends, or any other split in the ownership (démembrement) of any security; and

(f) the conclusion of operations resulting in an immediate or future transfer, including optional transfers of ownership of the securities or the economic exposure resulting from the ownership of the securities.

“Unacceptable Shareholder” has the meaning given in article 6.2.3(b).”

#### *Estimate of costs*

The expenses, costs, fees and charges of any kind whatsoever which will have to be borne by the Company as a result of the present deed are estimated at approximately eight thousand Euro (EUR 8,000.-).

The undersigned notary, who understands English, states that on request of the appearing parties, the present deed is worded in English, followed by a French version, and in case of discrepancies between the English and the French text, the English version will prevail.

WHEREOF, the present notarial deed was drawn up in Luxembourg, on the day indicated at the beginning of this deed.

The document having been read to the appearing parties known to the notary by their name, first name, civil status and residence, the appearing parties signed together with us, the notary, the present original deed.

#### **Suit la traduction française du texte qui précède:**

*(N.B. Pour des raisons techniques, ladite version française est publiée au Mémorial C-N° 1312 du 25 mai 2012.)*

Signé Venturin, Drauth, Schmitl, GRETHEN

Enregistré à Luxembourg, le 02 avril 2012

Relation : LAC/2012/13587

Reçu soixante-quinze euros (75,00 €)

Le Receveur (s) Thill.

Pour expédition conforme délivrée aux fins de la publication au Mémorial C.

Luxembourg, le 13 avril 2012

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(120060655) Déposé au registre de commerce et des sociétés de Luxembourg, le 16 avril 2012.