

MEMORIAL

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Luxembourg



MEMORIAL

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Luxemburg

RECUEIL DES SOCIÉTÉS ET ASSOCIATIONS

Le présent recueil contient les publications prévues par la loi modifiée du 10 août 1915 concernant les sociétés commerciales et par la loi modifiée du 21 avril 1928 sur les associations et les fondations sans but lucratif.

C — N° 811

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Dannyboy S.A., Société Anonyme.

Siège social: L-2535 Luxembourg, 16, boulevard Emmanuel Servais.
R.C.S. Luxembourg B 143.906.

Messieurs les actionnaires sont convoqués par le présent avis à

l'ASSEMBLEE GENERALE ORDINAIRE

qui se tiendra le 19 avril 2012 à 14.00 heures au siège social avec l'ordre du jour suivant:

Ordre du jour:

1. lecture du rapport de gestion du Conseil d'Administration et du rapport du Commissaire aux Comptes portant sur l'exercice se clôturant au 31 décembre 2011;
2. approbation des comptes annuels au 31 décembre 2011;
3. affectation des résultats au 31 décembre 2011;
4. vote spécial conformément à l'article 100, de la loi modifiée du 10 août 1915 sur les sociétés commerciales;
5. décharge aux Administrateurs et au Commissaire aux Comptes;
6. divers.

Le Conseil d'Administration.

Référence de publication: 2012030678/10/18.

Alma Finance S.A., Société Anonyme.

Siège social: L-2535 Luxembourg, 16, boulevard Emmanuel Servais.
R.C.S. Luxembourg B 95.125.

Messieurs les actionnaires sont convoqués par le présent avis à

l'ASSEMBLEE GENERALE ORDINAIRE

se tiendra le 19 avril 2012 à 10.00 heures au siège social avec l'ordre du jour suivant:

Ordre du jour:

1. lecture du rapport de gestion du Conseil d'Administration et du rapport du Commissaire aux Comptes portant sur l'exercice se clôturant au 31 décembre 2011;
2. approbation des comptes annuels au 31 décembre 2011;
3. affectation des résultats au 31 décembre 2011;
4. vote spécial conformément à l'article 100, de la loi modifiée du 10 août 1915 sur les sociétés commerciales;
5. décharge aux Administrateurs et au Commissaire aux Comptes;
6. divers.

Le Conseil d'Administration.

Référence de publication: 2012030680/10/18.

Société Anonyme des Chaux de Contern, Société Anonyme.

Siège social: L-5324 Contern, rue des Chaux.
R.C.S. Luxembourg B 7.119.

Mesdames et Messieurs les actionnaires sont priés de bien vouloir assister à

l'ASSEMBLEE GENERALE ORDINAIRE

qui se tiendra le 16 avril 2012, à 15.00 heures, à Contern, rue des Chaux, à l'effet de délibérer sur l'ordre du jour suivant:

Ordre du jour:

1. Rapport du Conseil d'Administration et du réviseur d'entreprise à l'assemblée générale sur l'exercice 2011.
2. Approbation des comptes annuels au 31 décembre 2011.
3. Allocation du résultat.
4. Décharge aux administrateurs et au réviseur d'entreprises.
5. Nominations statutaires.
6. Désignation du mandat du réviseur d'entreprises pour la vérification des comptes sociaux de l'exercice 2012.
7. Divers.

Conformément à l'article 16 des statuts, les actionnaires propriétaires d'actions au porteur qui désirent assister ou se faire représenter à l'assemblée générale doivent déposer leurs titres cinq jours francs avant la date fixée pour l'assemblée dans un des établissements suivants :

au siège social à Contern,
à la Banque Fortis Luxembourg,
à la Dexia Banque Internationale à Luxembourg.

Les actionnaires en nom qui désirent assister ou se faire représenter à l'assemblée générale doivent en aviser la société cinq jours au moins avant l'assemblée.

Les procurations devront être parvenues au siège social trois jours francs au moins avant l'assemblée.

Le Conseil d'Administration.

Référence de publication: 2012035227/28.

Amundi Interinvest, Société d'Investissement à Capital Variable.

Siège social: L-2520 Luxembourg, 5, allée Scheffer.

R.C.S. Luxembourg B 26.004.

Due to the lack of quorum, the extraordinary general meeting convened on 23 March 2012 at 11:30 a.m. was not able to validly decide on the items of its agenda. Thus, Shareholders are hereby convened to attend a new

EXTRAORDINARY GENERAL MEETING

to be held at the registered office of AMUNDI LUXEMBOURG, 5, Allée Scheffer, L-2520 Luxembourg on 27 April 2012 at 10:30 a.m. (Luxembourg time) with the following agenda:

Agenda:

1. To amend the text of a number of articles of the Articles of Incorporation in order to implement the changes as required by the new law dated 17 December 2010 on undertakings for collective investment (the "2010 Law"), replacing the Law dated 20 December 2010 on undertakings for collective investment, and in particular to (not an exhaustive summary):
 - replace any reference to the law dated 20 December 2002 on undertakings for collective investment by references to the law dated 17 December 2010 on undertakings to collective investment; and
 - allow the Company to perform cross-sub-fund investments (see article 17).
2. To amend the object of the Company in article 3 in order to update the reference to the fund legislation. The new text of Article 3 will read as follows:

"The exclusive object of the Company is to place the monies available to it in permitted assets of all types such as referred to in Part II of the law of 17 December 2010 regarding undertakings for collective investment and denominated in all currencies with the purpose of spreading investment risks and affording its Shareholders the results of the management of its sub-funds.

If the investment of a part of the liquid assets of one or several sub-funds is not considered as being convenient for a moment, these liquid assets may be invested in deposits or in any other short-term investments.

The Company may take any measures and carry out any operation which it may deem useful in the accomplishment and development of its purpose to the full extent permitted by Part II of the 2010 Law related to undertakings for collective investments."
3. To amend article 4 in order to provide the Company's board of directors with the authority to decide on potential transfer of the register office of the Company within the municipality of the City of Luxembourg.
4. To amend article 9 in order to give to the Board the responsibility to define the "US persons" status in the Prospectus of the Company.
5. To amend article 12 by the deletion of the end of the second paragraph to remove the requirement of a quorum for general meetings of not less than one-half of the issued shares of that sub-fund, class or category in question in order to be in line with the 2010 Law.
6. To amend article 16 in order to foresee the possibility for two directors or any person authorised by the Company's board of directors with the authority to sign the minutes as well as copies or extracts of such minutes of any meeting of the board.
7. To amend article 17 in order to foresee the possibility for the board of directors to invest in one or more other sub-funds of the Company in full compliance with the 2010.
8. To amend article 20 in order to foresee the possibility for the chairman of the board, two directors or any representative(s), delegate(s) to the daily management or any other authorised agent up to the limit of their powers to represent the Company in acts.
9. To amend articles 22 and 23 in order to align the text of the Articles of Incorporation to the prospectus with regards to the right, in the case where requests for redemption and conversion for any dealing day exceed 10% of the Net Asset Value or the number of Shares of a Sub-Fund's shares, to postpone redemption and conversion of all or part of such Shares to the following dealing day.

10. To amend article 24 in order to provide the Company with the authority to suspend the determination of the net asset value and the issue and redemption of shares as well as the right to convert shares into shares of another sub-fund of the company in case of a decision to liquidate or merge one, several or all sub-funds of the Company.
11. To delete the last paragraph of article 32 in order to clarify the reading of this article.
12. To completely restate the Articles of Incorporation with effect as of the date fixed by the extraordinary general meeting of the shareholders to be held in order to reflect the various amendments adopted by the extraordinary general meeting and resolve that the only version of the Articles of Incorporation will be the French version.
13. To resolve that the effective date of the resolutions of the above agenda shall become effective on the date of the extraordinary general meeting.
14. Miscellaneous.

The draft text of the restated Articles of Incorporation is available on request at the registered office of the Company. Shareholders are advised that:

- their rights to attend this extraordinary general meeting and to exercise their voting rights attaching to their Shares are determined according to the Shares held by them on 23 April 2012 at midnight (Luxembourg time);
- the meeting does not require any quorum in order to deliberate and that the resolutions shall be passed at the majority of the two thirds of the shares present or represented at the meeting and voting. Such a majority will be determined according to the Shares issued and outstanding on 23 April 2012 at midnight (Luxembourg time).

If you wish to attend the meeting in person, we would be most grateful if you would communicate your intention to us by 23 April 2012 at midnight (Luxembourg time) at latest.

If you are unable to attend the meeting in person, a proxy form can be obtained at the registered office of the Company or local agent and have to be sent to AMUNDI LUXEMBOURG, 5 Allée Scheffer L-2520 Luxembourg (Fax:+352 47 67 37 81) by 23 April 2012 at midnight (Luxembourg time) at the latest.

The Board of Directors.

Référence de publication: 2012037147/755/72.

Espirito Santo Financial Group S.A., Société Anonyme.

Siège social: L-2520 Luxembourg, 21/25, allée Scheffer.

R.C.S. Luxembourg B 22.232.

We hereby give you notice of the

ANNUAL GENERAL MEETING

of Shareholders of Espirito Santo Financial Group S.A. (the "Company") that will be held on 27 April 2012 at 12 o'clock (local time) or at any adjournment thereof at the Company's registered office 21/25, Allée Scheffer, L-2520 Luxembourg, at which the following Agenda will be considered:

Agenda:

1. Approval of the audited Consolidated Financial Statements for the period ended on 31 December 2011 on the basis of the Management Report by the Board of Directors and Auditors' Report on the Consolidated Accounts for the year ended on 31 December 2011.
2. Approval of the audited Statutory Financial Statements for the period ended on 31 December 2011 on the basis of the Management Report by the Board of Directors and Auditors' Report on Statutory Accounts for the year ended on 31 December 2011.
3. Discharge of the Board of Directors and Statutory Auditors in respect of the year ended on 31 December 2011.
4. Proposal to acknowledge the resignation of the following directors, members of the Audit Committee: Mr. Horácio Lisboa Afonso and Mr. Alexandre da Paixão Coelho.
5. Proposal to confirm the appointment of Mr. José Manuel Ruivo da Pena co-opted as director of the Company and member of the Audit Committee at the Company's Board Meeting held on 15 March 2012.
6. Proposal to confirm the appointment of Mr. Luís António Burnay Pinto de Carvalho Daun e Lorena co-opted as director of the Company and member of its Audit Committee at the Company's Board Meeting held on 15 March 2012.
7. Determination of Directors' Remuneration.

Quorum and Majority Requirements

The Annual General Meeting of Shareholders (the "Meeting") of the Company can validly consider and deliberate on the items of the Agenda regardless of the percentage of the Company's corporate capital being represented. Resolutions shall be adopted by a simple majority of the votes cast by the shareholders present or represented at the meeting.

Voting Rights and Record Date

The rights of a shareholder to attend and speak at the general meeting to vote in respect of its shares shall be determined with respect to the shares held by the shareholder on 13 April 2012 at 24.00 hours Luxembourg time (the "Record

Date"). Only those who are shareholders of the Company on that Record Date shall have the right to participate and vote at the general meeting. Shareholders shall provide satisfactory evidence to the Company as to the number of shares held by them at the Record Date.

Declaration of Intention to Participate in the Meeting

Shareholders of the Company shall notify the Company of their intention to participate in the Meeting by a declaration in writing to be submitted by post or by electronic means to SG Group, Luxembourg, in its capacity as duly mandated agent of the Company, at the address indicated below by Record Date. A copy of this declaration should be sent to the Company with supporting documents to evidence title of the shares of the Company.

Voting by Proxy or Ballot Paper

Shareholders of the Company need not be present at the Meeting in person.

In accordance with the Luxembourg law of 24 May 2011 on the exercise of certain rights by shareholders at general meetings of listed companies (the "Shareholders' Rights Law), a shareholder at the Record Date may act at the Meeting by appointing another person, who needs not to be a shareholder of the Company, subject to the production of the original of the executed proxy to the Meeting. The proxy holder shall enjoy the same rights to speak and ask questions in the general meeting as those to which the shareholder of the Company thus represented would be entitled. Each shareholder shall only be represented by one proxy holder for a given general meeting of shareholders, except if a shareholder has shares of the Company held in more than one securities account, in which case he may appoint one proxy holder per securities account for the same general meeting of shareholders; a shareholder of the Company acting professionally for the account of other natural or legal persons may appoint each of these natural or legal persons or third parties appointed by them.

A person acting as a proxy may hold a proxy from more than one shareholder without limitation as to the number of shareholders of the Company so represented. Where a proxy holder holds proxies from several shareholders of the Company, he may cast votes for a certain shareholder differently from votes cast for another shareholder.

Shareholders of the Company shall appoint a proxy in writing. Such appointment shall be notified by the shareholders to the company in writing by post or electronic means at the address of the Company indicated below by no later than 24 April 2012.

Each share is indivisible as far as the Company is concerned. The co-proprietors, the usufructuaries and bare-owners of shares, the creditors and debtors of pledged shares must appoint one sole person to represent them at any general meeting of shareholders.

Shareholders of the Company acknowledge that by sending their proxy forms with their voting instructions or their ballot paper ("formulaire") they will be deemed to consent to having the relevant Intermediary, including but not limited to Euroclear and Clearstream, provide all details concerning their identity to SG Group, Luxembourg, and to the Company.

Alternatively, in accordance with the articles of association and the Shareholders' Rights Law, a shareholder may cast his vote by a ballot paper ("formulaire") expressed in the English language. Any ballot paper ("formulaire") shall be delivered by hand with acknowledgement of receipt, by registered post, by special courier service using an internationally recognised courier company, by email or fax to the Company no later than 5.00pm Luxembourg time on 24 April 2012.

Any ballot paper ("formulaire") which does not bear the mentions or indications required by the articles of association is to be considered void and shall be disregarded for quorum purposes. In case a proposed resolution is amended by the general meeting of shareholders, the votes expressed on such proposed resolution pursuant to the ballot papers ("formulaires") received shall be void.

Shareholders of the Company who are not personally registered in the Company's share register may also vote by proxy or by ballot paper ("formulaire"). To such effect, they must instruct the commercial bank, broker, dealer, custodian, trust company, account holder, professional securities depositary, financial institution or other qualified intermediary through which they hold their shares (hereinafter the "Intermediary") who handles the management of the Company shares by using the proxy form or the ballot paper ("formulaire") (see hereafter).

Intermediaries shall ensure that the signed and dated original proxy forms with voting instructions or the signed and dated ballot paper form ("formulaires") are deposited in writing, post or electronic means at the address of SG Group, Luxembourg, in its capacity as duly mandated agent of the Company to such effect, with a copy to the Company, by no later than 24 April 2012. Beneficial owners of shares held through an Intermediary are urged to confirm the deadline for receipt of their proxy forms with vote instructions by such Intermediary to ensure their onward delivery to SG Group, Luxembourg, in its capacity as duly mandated agent of the Company, by the relevant date.

Relevant proxy forms and ballot paper forms ("formulaires") may be obtained, free of charge, at the registered office of the Company, on the Company's website www.esfg.com (the "Website") or at SG Group, Luxembourg.

Documentation for the Meeting

The Report of the Board of Directors on the Agenda of the Meeting and the supporting documents for the AGM are deposited and available to the public at the Company's registered office, at SG Group in Luxembourg and will be posted on the Company's website. The information available on the Company's website will in particular include the convening

notice, the total number of shares and voting rights at the date of the convening notice, the draft resolutions, the documents to be submitted to the Meeting, the proxy form and the ballot paper forms ("formulaires").

Shareholders of the Company may, upon request, obtain a copy of the full unabridged text of the documents to be submitted to the meeting of shareholders and draft resolutions proposed to be adopted by the meeting by electronic means at the address of the Company below, at the registered office of the Company or at SG Group in Luxembourg.

Right to Put Items on the Agenda and to Table Draft Resolutions

In accordance with the Shareholders' Rights Law, shareholders holding individually or collectively at least (5%) of the share capital of the Company:

- (a) have the right to put items on the Agenda of the meeting; and
- (b) have the right to table draft resolutions for items included or to be included on the Agenda of the meeting.

Those rights shall be exercised upon request of the shareholders in writing, submitted to the Company by post or electronic means at the address of the Company indicated below. The request shall be accompanied by a justification or a draft resolution to be adopted in the meeting and shall include the electronic or postal address at which the Company can acknowledge receipt of these requests. The requests from shareholders shall be received by the Company at the latest on 5 April 2012.

Right to Ask Questions

In accordance with the Shareholders' Rights Law, shareholders shall have the right to ask questions at the meeting related to the items on the agenda of the meeting. The Company shall answer the questions put to it by its shareholders. The right to ask questions and the obligation of the Company to answer are subject to the measures taken by the Company to ensure the identification of shareholders, the good order of general meetings and their preparation as well as the protection of confidentiality and business interests of the Company. The Company may provide one overall answer to questions having the same content. An answer shall be deemed to be given if the relevant information is available on the Company's website on a question and answer format and by the mere reference by the Company to its website.

The contact details of the Company and of the Mandated Agent of the Company are as follows :

The Company

Espírito Santo Financial Group S.A.

21/25, Allée Scheffer, L-2520 Luxembourg

Fax: +352 43-54-10, Email: teresadesouza@aol.com, Attention: Company Secretary

The Mandated Agent

SG Group

231, Val des Bons-Malades, L-2121 Luxembourg-Kirchberg

Fax: +352 43-54-10, Email: mh.goncalves@sgluxembourg.eu

In accordance with the Luxembourg law dated 11 January 2008 concerning the transparency obligations of security issues, any shareholder is obliged to notify the Company of the percentage of voting rights held by such shareholder where the percentage reaches, exceeds or falls below the thresholds of 5%, 10%, 15%, 20%, 25%, 33.1/3%, 50%, 66.2/3%, unless a notification for the same purpose has already been made. The aggregation of the aforementioned thresholds is to be made in accordance of Article 9 of such law.

Luxembourg, 28 March 2012.

The Board of Directors .

Référence de publication: 2012035230/130.

Avere Asset Management S.A., Société Anonyme.

Siège social: L-1331 Luxembourg, 31, boulevard Grande-Duchesse Charlotte.

R.C.S. Luxembourg B 116.692.

The shareholders are hereby convened to the

GENERAL MEETING

to be held at the head office on *April 16, 2012* at 10.00 a.m., with the following agenda.

Agenda:

1. Acknowledgement of the resignation of Picigiemme S.à r.l. as statutory auditor (commissaire aux comptes) of Avere Asset Management S.A. (the "Company") as from 19 December 2011;
2. Appointment of Ernst & Young as new statutory auditor of the Company with immediate effect and until the annual general meeting of the shareholders of the Company to be held in connection with the approval of the 2009 and 2010 annual accounts;
3. Instruction to Ernst & Young to draw-up new reports for the 2009 and 2010 financial years;

4. Delegation of powers; and
5. Miscellaneous.

The Board of Directors.

Référence de publication: 2012034656/9120/19.

WestLB Mellon Compass Fund, Société d'Investissement à Capital Variable.

Siège social: L-2633 Senningerberg, 6, route de Trèves.

R.C.S. Luxembourg B 67.580.

The Quorum required by law not having been reached at the first Extraordinary General Meeting of Shareholders held on February 17, 2012 and the reconvened Extraordinary General Meeting of March 23, 2012 having been adjourned, the shareholders are hereby convened to attend the

EXTRAORDINARY GENERAL MEETING

to be held on *April 30, 2012*, at 14:00 pm CET at the registered office of the Company, with the following agenda:

Agenda:

1. Amendment of article 4 of the articles of incorporation of the Company (the "Articles of Incorporation") and related articles as follows: "The exclusive purpose of the Company is to invest the funds available to it in transferable securities, money market instruments and other liquid financial assets permitted by Part I of the law of 17 December 2010 on undertakings for collective investment, as may be amended from time to time (the "2010 Law"), with the purpose of spreading investment risks and affording its shareholders the results of the management of its assets. The Company may take any measures and carry out any transaction which it may deem useful for the fulfilment and development of its purpose to the largest extent permitted by the 2010 Law or any legislative replacements or amendments thereof.";
2. To change the accounting year of the Company from 1st of December until 30th of November of the following year to 1st of November until 31st of October of the following year and to amend article 25 of the Articles of Incorporation accordingly;
3. Full restatement of the Articles of Incorporation;
4. Miscellaneous.

A draft of the revised Articles of Incorporation is available at the registered office of the Company upon request and free of charge (Tel.: +352 46 26 85 589 / Fax: +352 46 26 85 825). The Extraordinary General Meeting will be validly constituted and will validly decide on the items of its agenda regardless of the number of Shares represented. Resolutions will be passed if approved by more than two-third majority votes cast.

All shareholders are entitled to attend and vote and are entitled to appoint proxies to attend and vote instead of them. A proxy need not be a member of the Company. If you cannot attend this meeting, return the form of proxy duly dated and signed to J.P. Morgan Bank (Luxembourg) S.A., Company Administration Department (Building C), European Bank & Business Center, 6, route de Trèves, L-2633 Senningerberg, Grand-Duchy of Luxembourg to the attention of Rachel Carletti prior to April 27, 2012 at 5.00 pm CET. Proxy forms can be obtained from the registered office of the Company.

Luxembourg, March 28, 2012

The Board of Directors .

Référence de publication: 2012037171/755/35.

Concorde Partners SICAV, Société d'Investissement à Capital Variable.

Siège social: L-2453 Luxembourg, 12, rue Eugène Ruppert.

R.C.S. Luxembourg B 143.506.

Les actionnaires de la Société sont priés de bien vouloir assister à

l'ASSEMBLEE GENERALE ORDINAIRE

qui se tiendra le jeudi *19 avril 2012* à 11h00 au siège social de la Société, pour délibérer et voter sur l'ordre du jour suivant:

Ordre du jour:

1. Rapport du Conseil d'Administration
2. Rapport du Réviseur d'Entreprises
3. Examen et approbation des comptes annuels au 31.12.2011
4. Décharge à donner aux Administrateurs
5. Affectation du résultat
6. Nominations statutaires
7. Divers

Les actionnaires sont informés que l'Assemblée Générale Ordinaire n'a pas besoin de quorum pour délibérer valablement. Les résolutions, pour être valables, devront réunir la majorité simple des voix exprimées des actionnaires présents ou représentés à l'Assemblée.

Pour pouvoir assister à l'Assemblée, les propriétaires d'actions au porteur sont priés de déposer leurs actions au siège social de la Société cinq jours francs avant la date fixée pour l'Assemblée.

Les actionnaires sont informés que le rapport annuel est disponible sur demande, et sans frais, auprès du siège social de la Société.

Le Conseil d'Administration.

Référence de publication: 2012037152/755/26.

Bilfinger Berger Global Infrastructure SICAV S.A., Société d'Investissement à Capital Variable.

Siège social: L-1736 Senningerberg, 1A, Heienhaff.

R.C.S. Luxembourg B 163.879.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document, or the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser who, if you are taking advice in the United Kingdom, is duly authorised under the Financial Services and Markets Act 2000.

If you have sold or otherwise transferred all of your depository interests or ordinary shares in the Company, you should send this document, together with the accompanying proxy form, at once to the purchase or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for delivery to the purchaser or transferee.

We have pleasure in inviting you to attend the

ANNUAL GENERAL MEETING

of shareholders of the Company which will be held on *30 April 2012* at 11.00 am (Luxembourg time) at the Légère Premium Hotel Luxembourg, 11, rue Gabriel Lippmann (Parc d'Activité Syrdall), L-5365 Munsbach with the following agenda:

Ordinary resolutions:

1. Presentation of the reports of (i) the Management Board of the Company and (ii) the independent auditor of the Company on the activities of the Company during the financial period which ended on 31 December 2011.
2. Review and approval of the standalone financial statements of the Company for the financial period which ended on 31 December 2011 and allocation of the results.
3. Review and approval of the consolidated financial statements of the Company (statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flow and notes to the financial statements) for the financial period 3 October to 31 December 2011.
4. Discharge and release (quitus) to the external auditor, to the current members of the Management Board and to the current members of Supervisory Board of the Company for all their duties during, and in connection with, the financial period having started on 3 October 2011 and having ended on 31 December 2011. Such release is only valid if the financial statements contain no omission or false information concealing the true situation of the Company and will only be effective in relation to those circumstances/events which have been notified to shareholders by the Management Board, in particular through the financial statements for the period which ended on 31 December 2011 and the report of the Management Board contained therein.
5. Re-appointment of David Richardson as a member of the Supervisory Board in accordance with the Company's articles of incorporation (the "Articles") for a period ending after the Annual General Meeting of the shareholders of the Company to be held in respect of the annual accounts of the Company for the financial year ending on 31 December 2012.
6. Re-appointment of Colin Maltby as member of the Supervisory Board in accordance with the Articles for a period ending after the Annual General Meeting of the shareholders of the Company to be held in respect of the annual accounts of the Company for the financial year ending on 31 December 2012.
7. Re-appointment of Howard Myles as member of the Supervisory Board in accordance with the Articles for a period ending after the Annual General Meeting of the shareholders of the Company to be held in respect of the annual accounts of the Company for the financial year ending on 31 December 2012.
8. Re-appointment of Thomas Töpfer as member of the Supervisory Board in accordance with the Articles for a period ending after the Annual General Meeting of the shareholders of the Company to be held in respect of the annual accounts of the Company for the financial year ending on 31 December 2012.
9. Re-appointment of the independent auditor of the Company for a period ending after the Annual General Meeting of the shareholders of the Company to be held in respect of the annual accounts of the Company for the financial year ending on 31 December 2012.

10. Authorisation of the Management Board to determine the remuneration of the independent auditor.
11. In accordance with Article 28 of the Articles, authorisation of the Management Board, in respect of dividends declared for any financial period or periods of the Company ending prior to the Annual General Meeting of the shareholders of the Company to be held in 2013, to offer the holders of ordinary shares in the Company of par value £1 each (the "Ordinary Shares") the right to elect to receive further Ordinary Shares, credited as fully paid, in respect of all or any part of such dividend or dividends declared in respect of any such period or periods.

Special Resolutions:

12. Authorisation of the Company to make market acquisitions of its Ordinary Shares in issue, provided that:
 - a. The maximum number of Ordinary Shares authorised to be purchased shall be 14.99 per cent. of the Ordinary Shares in issue immediately following this annual general meeting;
 - b. The minimum price (exclusive of expenses) which may be paid for such shares is £0.01 per Ordinary Share;
 - c. The maximum price (exclusive of expenses) which may be paid for Ordinary Shares shall be the higher of (i) 5 per cent. above the average market value for the five business days before the purchase is made and (ii) the higher of the price of the last independent trade and the highest independent bid at the time of the purchase for any number of Ordinary Shares on the trading venue where the purchase price is carried out;
 - d. The authority hereby conferred shall (unless previously renewed or revoked) expire at the end of the Annual General Meeting of the shareholders of the Company to be held in 2013 or, if earlier, 18 months from the date of the passing of this resolution;
 - e. The Company may make a contract to purchase its own Ordinary Shares under the authority hereby conferred prior to the expiry of such authority which will or may be executed wholly or partly after the expiry of such authority, and may make a purchase of its own Ordinary Shares in pursuance of any such contract; and
 - f. Any Ordinary Share acquired by the Company pursuant to the above authority may be held in treasury or subsequently cancelled by the Company.
13. Authorisation of the Management Board, in accordance with Article 6(4) of the Articles, to allot up to the aggregate number of Ordinary Shares as represent less than 10 per cent. of the number of Ordinary Shares already admitted to trading on the London Stock Exchange's main market for listed securities immediately following the passing of this resolution as if the pre-emption provisions in Article 6 of the Articles did not apply to any such allotment, provided that such authorisation shall (unless previously revoked, varied or renewed by the Company) expire on the conclusion of the Annual General Meeting of the shareholders of the Company to be held in 2013, save that the Company may make prior to such expiry any offer or agreement which would or might require shares to be allotted after expiry of such period and the Board may allot Ordinary Shares pursuant to such an offer or agreement notwithstanding the expiry of the authority given by this resolution.
14. Delegation of powers.
15. Any other business.

Explanatory notes

Capitalised terms used herein without definition shall have the meaning given to them in the Prospectus of the Company dated 6 December 2011.

Scrip dividends - resolution 11

This resolution renews the existing power, given by the Company's shareholder on 20 October 2011 and described in the Company's Prospectus dated 6 December 2011, for the Management Board to offer shareholders the right to elect to receive further Ordinary Shares, credited as fully paid, instead of cash in respect of all or any part of any dividend (a scrip dividend). The Management Board believes that the ability for shareholders to receive future dividends from the Company wholly or partly in the form of new ordinary shares in the Company will be advantageous for the Company as it will benefit from the ability to retain cash which would otherwise be paid as dividends. It may also benefit certain shareholders depending on their tax status.

Market purchases - resolution 12

This resolution renews the share buy-back authority that was given by the Company's shareholder on 20 October 2011 as described in the Company's Prospectus. Resolution 12 gives the Company authority to make market purchases of the Company's own shares, up to 14.99 per cent. of the Company's issued share capital (as at the time immediately following the passing of the resolution) and subject to minimum and maximum purchase prices. This authority will only be invoked if, after taking proper advice, the Management Board considers that benefits will accrue to shareholders generally. In addition, purchases will only be made through the market for cash at prices below the estimated prevailing net asset value per Ordinary Share where the Management Board and the Supervisory Board believe such purchases will result in an increase in the net asset value per share.

Disapplication of pre-emption rights - resolution 13

This resolution, a standard resolution for investment companies listed under Chapter 15 of the UK Listing Rules, renews the authority given to the Management Board by the Company's shareholder on 20 October 2011 and described in the Company's Prospectus to allot Ordinary Shares for cash without first offering them to existing holders on a pro

rata basis. The number of shares allotted under this power must be less than 10 per cent. of the number of Ordinary Shares admitted to trading on London Stock Exchange plc's main market for listed securities immediately following the passing of this resolution.

Delegation of powers - resolution 14

The purpose of this resolution is to empower and authorise any member of the Management Board of the Company, acting individually, with full power of substitution to perform any actions or formalities referred to in the preceding resolutions and any other actions or formalities necessary or useful in relation to or to give effect to the preceding resolutions.

Note from the Management Board

Members are requested to submit their votes in respect of all the resolutions proposed in this Convening Notice to Annual General Meeting. It is the recommendation of the Management Board that Members vote in favour of each resolution on the basis that the Management Board considers their passing to be in the best interests of the members as a whole. Certain of the Supervisory Board and the Management Board are also members of the Company, each of whom intends to vote in favour of all resolutions proposed in this Convening Notice to Annual General Meeting. Their holdings as at the date of this notice are as set out in the Company's prospectus dated 6 December 2011.

Amendments to the agenda

One or more shareholders owning together at least 5% of the share capital of the Company have the right to (i) request in writing that additional items to be included on the agenda of any general meeting, provided that each such item is accompanied by a justification or a draft resolution to be adopted in the general meeting and (ii) have the right to table draft resolution for items included or to be included on the agenda of a general meeting. Such request shall be addressed to the registered office of the Company by registered letter (to Bilfinger Berger Global Infrastructure SICAV S.A., Aerogolf Centre, 1A, Heienhaff, L-1736 Senningerberg) or by electronic means (investorservices@bb-gi.com) at least twenty-two days before the date on which the Annual General Meeting shall be held (9 April 2012).

Proxy voting

A shareholder entitled to attend and vote at the Annual General Meeting may appoint a proxy (who need not be a shareholder of the Company) to attend and, on a poll, to vote in his place. The instrument appointing a proxy should be deposited with Bilfinger Berger Global Infrastructure SICAV S.A., Aerogolf Centre, 1A, Heienhaff, L-1736 Senningerberg, Luxembourg, Fax no: +352 26347934, Email: investorservices@bb-gi.com, no later than the close of business 26 April 2012 being the day preceding the second Luxembourg banking day before the date of the Annual General Meeting (30 April 2012). If the appointee is a corporation, this form must be under its seal or under the hand of an officer, attorney or other person authorised to sign the same.

In the case of holders of Depository Interests representing shares in the Company, a Form of Direction must be completed in order to instruct Capita IRG Trustees Limited, the Depository, to vote on the holder's behalf at the meeting by proxy or, if the meeting is adjourned, at the adjourned meeting. To be effective, a completed and signed Form of Direction (and any power of attorney or other authority under which it is signed) must be delivered to Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU by no later than close of business on 25 April 2012.

Requirements for participation and voting in the general meeting

Only persons entered on the register of shareholders of the Company at midnight (Luxembourg time) on the date which is fourteen days prior to the Annual General Meeting or any adjournment of it (the "Registration Date") shall be entitled to attend and vote at the Annual General Meeting or any adjournment of it, in accordance with article 5 (2) of the law of 24 May 2011 on the exercises of certain rights of the shareholders during general meetings of listed companies. Changes to entries on the register of shareholders after the Registration Date shall be disregarded in determining the rights of persons to attend or vote (and the number of votes they may cast) at the Annual General Meeting or any adjournment of it. Furthermore, shareholders who wish to attend the Annual General Meeting must inform the Company of their intention to attend by completing and returning to the Company, at the latest by the Registration Date, the last page of this notice.

In the case of Depository Interest holders, only persons entered on the register of Depository Interest holders of the Company at midnight (Luxembourg time) on the date which is fourteen days prior to the Annual General Meeting or any adjournment of it shall be entitled to vote at the Annual General Meeting or any adjournment of it.

In the case of joint ownership of a share, the Company may suspend the exercise of any right deriving from the relevant share or shares until one person shall have been designated to represent the joint owners vis-à-vis the Company.

According to Article 26 of the articles of association of the Company, the ordinary resolutions of the Annual General Meeting may be passed by a simple majority of the votes validly cast, and the special resolutions 75% of votes validly cast, in each case whatever be the number of shareholders present or represented at the Annual General Meeting. Each share is entitled to one vote.

The total issued share capital of the Company as at the date of this notice is 212 million ordinary shares of £1 each. As at the date of this notice, there are no outstanding warrants and/or options to subscribe for Ordinary Shares.

Documents made available by the Company

Documents made available by the Company for the purpose of the Annual General Meeting may be inspected during normal working hours at the registered office of the Company and are available on the website of the Company <http://www.bb-gi.com/>. Each shareholder may request that the annual accounts, as well as the report of the authorised auditor, the management report, and where applicable, the comments made by the supervisory board are sent to him free of charge.

Senningerberg, 23 March 2012.

Frank Schramm / Arne Speer.

Référence de publication: 2012035944/173.

Alandsbanken Sicav, Société d'Investissement à Capital Variable.

Siège social: L-2449 Luxembourg, 14, boulevard Royal.

R.C.S. Luxembourg B 153.290.

The Board of Directors is pleased to convene the shareholders of Alandsbanken SICAV to attend the

ANNUAL GENERAL MEETING

to be held at the registered office of the SICAV on *18 April 2012* at 10.00 a.m. with the following agenda:

Agenda:

1. Report of the Board of Directors and of the Independent Auditor
2. Approval of the financial statements as at 31 December 2011
3. Allocation of the results
4. Discharge to the Directors
5. Renewal of the mandate of the Independent Auditor
6. Statutory elections
7. Miscellaneous

The shareholders are advised that no quorum for the statutory general meeting is required and that decisions will be taken by simple majority of the votes cast. Proxies are available at the registered office of the Sicav. Shareholders, who wish to attend the annual general meeting, are requested to inform the Board of Directors (Fax nr: +352 49 924 2501 - ifs.fds@bdl.lu) at least five calendar days prior to the annual general meeting.

Référence de publication: 2012037146/755/21.

All Car Services S.A., Société Anonyme.

Siège social: L-2138 Luxembourg, 24, rue Saint Mathieu.

R.C.S. Luxembourg B 34.943.

Messieurs les actionnaires sont convoqués par le présent avis à

l'ASSEMBLEE GENERALE STATUTAIRE

qui aura lieu mercredi *18 avr. 2012* à 10:30 heures au siège social de la société, avec l'ordre du jour suivant:

Ordre du jour:

1. Approbation des comptes annuels et affectation des résultats au 31/12/2011.
2. Approbation du rapport du commissaire aux comptes.
3. Décharge à donner aux administrateurs et au commissaire aux comptes.
4. Décision à prendre conformément à l'article 100 de la loi du 10 août 1915 concernant les sociétés commerciales.
5. Divers.

Le Conseil d'Administration.

Référence de publication: 2012037144/1267/16.

Carolus Investment Corporation S.A. S.P.F., Société Anonyme - Société de Gestion de Patrimoine Familial.

Siège social: L-2138 Luxembourg, 24, rue Saint Mathieu.

R.C.S. Luxembourg B 16.100.

Messieurs les actionnaires sont convoqués par le présent avis à

l'ASSEMBLEE GENERALE STATUTAIRE

qui aura lieu lundi *23 avril 2012* à 11:00 heures au siège social de la société, avec l'ordre du jour suivant:

Ordre du jour:

1. Approbation des comptes annuels et affectation des résultats au 31/12/2011.

2. Approbation du rapport du commissaire aux comptes.
3. Décharge à donner aux administrateurs et au commissaire aux comptes.
4. Divers.

Le Conseil d'Administration.

Référence de publication: 2012037151/1267/16.

Ålandsbanken Global Products SICAV II, Société d'Investissement à Capital Variable.

Siège social: L-2449 Luxembourg, 14, boulevard Royal.

R.C.S. Luxembourg B 148.965.

The Board of Directors is pleased to convene the shareholders of Ålandsbanken Global Products Sicav II to attend the

ANNUAL GENERAL MEETING

the to be held at the registered office of the SICAV on *18 April 2012* at 01.00 p.m. with the following agenda:

Agenda:

1. Report of the Board of Directors and of the Independent Auditor
2. Approval of the financial statements as at 31 December 2011
3. Allocation of the results
4. Discharge to the Directors
5. Renewal of the mandate of the Independent Auditor
6. Statutory elections
7. Miscellaneous

The shareholders are advised that no quorum for the statutory general meeting is required and that decisions will be taken by simple majority of the votes cast. Proxies are available at the registered office of the SICAV. Shareholders, who wish to attend the annual general meeting, are requested to inform the Board of Directors (Fax nr: +352 49 924 2501 - ifs.fds@bdl.lu) at least five calendar days prior to the annual general meeting.

Référence de publication: 2012037145/755/22.

Amundi Islamic, Société d'Investissement à Capital Variable.

Siège social: L-2520 Luxembourg, 5, allée Scheffer.

R.C.S. Luxembourg B 142.984.

Due to the lack of quorum, the extraordinary general meeting convened on 23 March 2012 at 11:30 a.m. was not able to validly decide on the items of its agenda. Thus, Shareholders are hereby convened to attend a new

EXTRAORDINARY GENERAL MEETING

to be held at the registered office of AMUNDI LUXEMBOURG, 5, Allée Scheffer, L-2520 Luxembourg on *27 April 2012* at 10:45 a.m. (Luxembourg time) with the following agenda:

Agenda:

1. To amend the text of a number of articles of the Articles of Incorporation in order to implement the changes as required by the new law dated 17 December 2010 on undertakings for collective investment (the "2010 Law"), implementing Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 (the "UCITS IV Directive"), and in particular to (not exhaustive summary):
 - replace any reference to the law dated 20 December 2002 on undertakings for collective investment by references to the law dated 17 December 2010 on undertakings to collective investment;
 - allow the Fund to adopt master-feeder structure;
 - allow the Fund to perform cross-sub-fund investments; and
 - amend the provisions regarding merger of the Fund or its sub-funds in order to, inter alia, implement the rules of the 2010 Law with regard to merger of the Fund or its sub-funds with other sub-funds of the Fund or another UCITS or sub-funds thereof.
2. To amend the object of the Fund in article 3 in order to update the reference to the fund legislation. The new text of article 3 will read as follows:

"The exclusive object of the Fund is to place, in compliance with written guidelines relating to the Sharia principles (the "Sharia Guidelines") the monies available to it in transferable securities of all types and all other permitted assets such as referred to in Part I of the law of 17 December 2010 regarding undertakings for collective investment or any legislative replacements or amendments thereof (the "2010 Law") with the purpose of spreading investment risks and affording its shareholders the results of the management of its sub-funds.

The Fund may take any measures and carry out any operation which it may deem useful in the accomplishment and development of its purpose to the full extent permitted by the 2010 Law and the Sharia Guidelines."

3. To amend article 4 in order to provide the Fund's Board of Directors with the authority to decide on potential transfer of the register office of the Fund within the municipality of the City of Luxembourg.
4. To amend article 7 in order to give to the Fund's Board the responsibility to define the "US persons" status in the prospectus of the Fund.
5. To amend article 10 by the deletion of the end of the second paragraph to remove the requirement of a quorum for general meetings of not less than one-half of the issued shares of that sub-fund, class or category in question in order to be in line with the 2010 Law.
6. To amend article 11 in order to precise that shareholders shall meet upon call of the Fund's Board pursuant to registered notice or by ordinary mail only if notices are published.
7. To amend the second paragraph of article 12 in order to change the period of the functions of the directors of the Fund from one year to six years.
8. To amend article 13 in order to provide the chairman of the Fund's Board of Directors with the authority to convene Board's meetings at the place indicated in the notice of meeting and to have a casting vote in any circumstances.
9. To amend article 14 in order to provide two directors or any person authorised by the Fund's Board of Directors with the authority to sign the minutes as well as copies or extracts of such minutes of any meeting of the Board.
10. To amend article 15 in order to align the provisions related to the eligible assets with the new provisions of the 2010 Law, as regards in particular:
 - the definition of "Regulated Market" and the reference to the European Directive 2004/39/CEE of the European parliament and the Council of April 21st, 2004 instead of item 13 of Article 1 of the Directive 93/22/EEC,
 - the possibility to adopt master-feeder structure;
 - the possibility to perform cross-sub-fund investments; and
 - the fact that, under the 2010 Law, each sub-fund of the Fund shall be regarded as a separate UCITS for investment compliance purposes.
11. To amend article 18 in order to foresee the possibility for the Fund to designate a management company located in Luxembourg or in another EU Member State.
12. To amend article 19 in order to foresee the possibility for the chairman of the Board, two directors or any representative(s), delegate(s) to the daily management or any other authorised agent up to the limit of their powers to represent the Fund in acts, including those in which a civil servant or a legal officer is involved and in court and to bind in any circumstances the Fund.
13. To amend article 21 in order to align the text of the Articles of Incorporation to the prospectus with regards to the right, in the case where requests for redemption and conversion for any exceed 10% of the net asset value or the number of shares of a sub-fund's shares, to postpone redemption and conversion of all or part of such shares to the following dealing day.
14. To amend article 21 in order to remove the descriptions on termination/merger of sub-fund/class, this is now described in articles 28, 29 and 30 of the Articles of Incorporation.
15. To amend article 22 in order to provide the Fund with the authority to suspend the determination of the net asset value and the issue and redemption of shares as well as the right to convert shares into shares of another sub-fund of the Fund in case of a decision to merge the Fund or a sub-fund thereof provided that any such suspension is justified for the protection of the shareholders in order to comply with the provisions of the 2010 Law.
16. To amend article 25 in order to delete the sentence stating that "the first accounting year will begin on the date of the constitution and ends on December 31, 2008."
17. To amend article 27 in order to precise that, in case of liquidation of the Fund, the liquidators shall realise the Fund's assets in the best interest of the shareholders and shall distribute the net proceeds of liquidation corresponding to each sub-fund to the shareholders of each sub-fund in proportion of their holding of shares in such sub-fund and that liquidation proceeds not claimed by the shareholders will at the close of liquidation be deposited at the Caisse de Consignation in Luxembourg pursuant to the 2010 Law.
18. To add a new article 28 on liquidation of sub-fund and classes of shares in order to separate the provisions related to liquidations and those related to mergers;
19. To add a new article 29 on merger of the Fund to comply with the new provisions of the 2010 Law;
20. To add a new article 30 on merger of the sub-funds to comply with the new provisions of the 2010 Law;
21. To completely restate the Articles of Incorporation with effect as of the date that will be resolved by the extraordinary general meeting in order to reflect the various amendments adopted by the extraordinary general meeting and resolve that the only version of the Articles of Incorporation will be the English version.
22. To resolve that the effective date of the resolutions of the above agenda shall become effective on the date of the extraordinary general meeting.
23. Miscellaneous.

The draft text of the restated Articles of Incorporation is available on request at the registered office of the Fund.

Shareholders are advised that:

- their rights to attend this extraordinary general meeting and to exercise their voting rights attaching to their Shares are determined according to the Shares held by them on 23 April 2012 at midnight (Luxembourg time);

- the meeting does not require any quorum in order to deliberate and that the resolutions shall be passed at the majority of the two thirds of the Shares present or represented at the meeting and voting. Such a majority will be determined according to the Shares issued and outstanding on 23 April 2012 at midnight (Luxembourg time).

If you wish to attend the meeting in person, we would be most grateful if you would communicate your intention to us by 23 April 2012 at midnight (Luxembourg time) at latest.

If you are unable to attend the meeting in person, a proxy form can be obtained from the registered office of the Fund or from local agent and have to be sent to AMUNDI LUXEMBOURG, 5 Allée Scheffer L-2520 Luxembourg (Fax:+352 47 67 37 81) by 23 April 2012 at midnight (Luxembourg time) at the latest.

The Board of Directors.

Référence de publication: 2012037148/755/102.

BNP Paribas InstiCash, Société d'Investissement à Capital Variable.

Siège social: L-5826 Hesperange, 33, rue de Gasperich.

R.C.S. Luxembourg B 65.026.

An EXTRAORDINARY GENERAL SHAREHOLDERS' MEETING

shall be held on Tuesday, *April 17, 2012* at 11:30 a.m., at the premises of BNP Paribas Investment Partners Luxembourg, Building H2O, Block A, Ground Floor, located at 33, rue de Gasperich, L-5826 Hesperange.

Agenda:

Full recasting of the Articles of Association including the following main changes:

1. Choice of English as the official language of the Articles of Association as authorised by Article 26 (2) of the Luxembourg law of 17 December 2010 concerning undertakings for collective investment;
2. Making the Company subject to the Luxembourg law of 17 December 2010 concerning undertakings for collective investment, replacing the law of 20 December 2002 (new Article 3);
3. Authorizing the Board of Directors to transfer the registered office either within the commune or, within the limits authorised by Luxembourg law, to another commune of the Grand Duchy of Luxembourg (new Article 4, §3);
4. Replacing the minimum capital of EUR 1,250,000 by the minimum foreseen by the Luxembourg law (new Article 5);
5. Redefinition of the notion of "sub-fund" (new Article 6);
6. Redefinition of the notions of "category of shares" and "class of shares" (new Article 7);
7. Cancellation of the issuance of share certificates (new Article 8);
Deletion of current Article 10 concerning lost or damaged certificates;
8. Simplification of the definition and condition to the restrictions on holding of the Company's shares (new Article 10);
9. Opening up the possibility of rounding off the redemption price to the next higher or lower unit or fraction of the currency in question (new Article 12);
10. Authorizing the Board of Directors to split or regroup shares (new Article 13);
11. Unlisted securities shall be valued by a qualified professional appointed by the Board of Directors (new Article 14 (d));
Adding valuation rules for liquid assets, money market instruments and all other instruments (new Article 14 (f));
Derivative financial instruments shall be valued according to the rules decided by the Board of Directors, described in the Prospectus, and previously approved by the Company's auditor and supervisory authorities (new Article 14 (h));
Addition of a new paragraph fixing to 5% of their average net assets the maximum of the total amount of annual fees payable by a subfund, a category, or a class of shares (new Article 14, last but one §);
12. Addition of the suspension of NAV and orders in case of 1) a merger, partial business transfer, splitting or any restructuration operation (new Article 15(f)) and 2) for a "Feeder", when the NAV and orders in the "Master" are suspended (new Article 15(g));
13. Addition of the possibility for the Board of Directors, in the interest of shareholders, and in the event of subscription, redemption or conversion applications exceeding a percentage of a sub-fund's net assets as determined by the Board of Directors, to not determine the value of a share until such time as the required purchases and sales of securities have been made on behalf of the sub-fund. In that event, subscription, redemption and conversion applications in the pipeline will be processed simultaneously on the basis of the net asset value so calculated (new Article 15, §4);
14. Decisions of the Board of Directors shall be taken by a majority of the votes cast (new Article 17, §5);
15. Addition of the limitation of investments in other UCITS or UCIs to 10% of the assets of each subfund, except if other restrictions mentioned in the investment policy of the concerned subfund exist (new Article 20, b));
Addition of the possibility for the Board of Directors 1) to create subfunds investing in other subfunds of the Company (new Article 20, e)), and 2) to create "Feeder" subfunds (new Article 20, f));

16. The general meeting of shareholders shall be held at the registered office of the Company or in any other place in the Grand Duchy of Luxembourg decided by the Board of directors and mentioned in the convening notice (new Article 25, §1);
17. The General Shareholders' Meeting shall validly deliberate regardless of the portion of capital represented. Resolutions shall be taken by a simple majority of the votes cast (new Article 27);
18. Rewriting of the article to give the Board of Directors the broadest powers insofar as decisions concerning the effectiveness and conditions for merger, liquidation, demerger of subfunds, categories or classes of shares within the restrictions and conditions provided for by the Luxembourg law of 17 December 2010 (new Article 32, §1); Addition of the liquidation of feeder subfunds in the event of liquidation, merger or demerger of master funds (new Article 32, §2);
19. Complete reformulation of the Company's articles of association to bring them into line with the provisions of the Law of 17 December 2010 which came into force on 1st July 2011.

In accordance with Article 67-1 of the Law of 10 August 1915 on commercial companies, as amended, the Shareholders' Meeting shall be able to validly deliberate only if at least one half of the Company's capital is present or represented. Decisions shall be taken by at least two-thirds of the votes cast.

Bearer shareholders wishing to attend or be represented at the Shareholders' Meeting are asked to deposit their shares, at least five full days before the meeting, at the offices of the financial service agents, as listed in the prospectus.

Registered shareholders wishing to attend or be represented at the Shareholders' Meeting shall be admitted upon proof of their identity, provided that they have given notice of their intention to attend at least five full days before the meeting.

The draft new Articles of Association, as well as the current prospectus and the latest interim report are available from the bodies listed in the prospectus.

The Board of Directors.

Référence de publication: 2012037149/755/73.

BNP Paribas Short Term Fund, Société d'Investissement à Capital Variable.

Siège social: L-5826 Hesperange, 33, rue de Gasperich.

R.C.S. Luxembourg B 46.468.

An EXTRAORDINARY GENERAL SHAREHOLDERS' MEETING

shall be held on Tuesday, *April 17, 2012* at 10.30 a.m., at the premises of BNP Paribas Investment Partners Luxembourg, Building H2O, Block A, Ground Floor, located at 33 rue de Gasperich, L-5826 Hesperange.

Agenda:

Full recasting of the Articles of Association including the following main changes:

1. Change of the Company's name to BNP Paribas Money Fund and amendment of Article 1 of the Articles of Association, as follows: "Under the terms of these Articles of Association (hereinafter "the Articles of Association") a limited company (société anonyme) exists in the form of a open-ended investment company (société d'investissement à capital variable - "SICAV") under the name "BNP Paribas Money Fund", abbreviated to "BNPP Money Fund" (referred to hereinafter as "the Company"). The full name and the abbreviated name may be used equally in all of the Company's official and commercial documents";
2. Choice of English as the official language of the Articles of Association as authorised by Article 26 (2) of the Luxembourg law of 17 December 2010 concerning undertakings for collective investment;
3. Making the Company subject to the Luxembourg law of 17 December 2010 concerning undertakings for collective investment, replacing the law of 20 December 2002 (Article 3);
4. Redefinition of the notion of "subfund" (new Article 6);
5. Redefinition of the notions of "category of shares" and "class of shares" (new Article 7);
6. Article 8 & 10: cancellation of the share certificate issue;
7. Cancellation of Article 9 "lost or damage certificates";
8. Article 10: possibility for the Board of Directors to reject share subscription;
9. Article 13: addition of the following paragraph "This redemption price may be rounded off to the next higher or lower unit or fraction of the currency in question, as determined by the Board of Directors."
10. Authorizing the Board of Directors to split or regroup shares (new Article 13);
11. Article 14:
 - Art. 14(b): addendum to valuation date as the date of determination of the value of the funds invested;
 - Art. 14(c): replacement of the last known price in Luxembourg by the closing price on the day the order is received for the valuation date for listed assets;
 - Art. 14(d): elimination of the depositary bank's consent for the appointment of the appraiser appointed for the valuation of unlisted assets;
12. Article 15:

- (e)(f): addition of the terms "categories or classes of shares" for net asset value suspension and orders in the event of merger or liquidation;
 - (f): cancellation of the maximum period of two bank business days for net asset value suspension in case of merger, splitting or restructuring operation;
 - Possibility to suspend the net asset value calculation and orders in the "feeder" subfund in case of same suspension in the "master" subfund;
 - paragraph 3& 4: replacement of the 10% limit with a limit to be defined by the Board of Directors to determine the percentage of repurchased assets requiring either a suspension or a postponement of the processing of orders;
13. The decisions of the Board of Directors shall be taken by a majority of the votes cast (new Article 17§5);
 14. Addition of the possibility for the Board of Directors create subfunds investing in other Company subfunds (new Article 20.b) and feeder subfunds (new Article 20.c);
 15. The General Shareholders' Meeting shall validly deliberate regardless of the portion of capital represented. Resolutions shall be taken by a simple majority of the votes cast (new Article 27);
 16. Articles 31 & 32: remove of any reference to the 9 month period as from the date of the liquidation regarding the asset not distributed to a time period set by regulations in force;
 17. Article 32:
 - Rewriting of the article to give the Board of Directors sole authority to decide on effectiveness and terms, under the limitation and conditions prescribed by law, for the operation of liquidation, merger and splitting;
 - Addition of the liquidation of feeder subfund in the event of liquidation, merger or split of the master fund.

In accordance with Article 67-1 of the Law of 10 August 1915 on commercial companies, as amended, the Shareholders' Meeting shall be able to validly deliberate only if at least one half of the Company's capital is present or represented. Decisions shall be taken by at least two-thirds of the votes cast.

Bearer shareholders wishing to attend or be represented at the Shareholders' Meeting are asked to deposit their shares, at least five full days before the meeting, at the offices of the financial service agents, as listed in the prospectus.

Registered shareholders wishing to attend or be represented at the Shareholders' Meeting shall be admitted upon proof of their identity, provided that they have given notice of their intention to attend at least five full days before the meeting.

The draft new Articles of Association, as well as the current prospectus and the latest interim report are available from the bodies listed in the prospectus.

The Board of Directors.

Référence de publication: 2012037150/755/66.

Eclipp L, Société d'Investissement à Capital Variable.

Siège social: L-5826 Hesperange, 33, rue de Gasperich.

R.C.S. Luxembourg B 146.928.

An EXTRAORDINARY GENERAL MEETING

of shareholders will be held in Luxembourg on Tuesday 17 April 2012 at 11.30 a.m. at the offices of the Management Company BNP Paribas Investment Partners Luxembourg, Building H2O, 33 rue de Gasperich, L-5826, Hesperange.

Agenda:

Updating of the Articles of Association as follows:

1. Choice of English as the official language of the Articles of Association in accordance with Article 26 (2) of the Luxembourg law of 17 December 2010 on undertakings for collective investment;
2. Article 1: regulation of the Company by the Luxembourg law of 17 December 2010 on undertakings for collective investment, which replaces the law of 20 December 2002;
3. Article 6: redefinition of the notion of "subfund";
Art. 7: redefinition of the notions of "share category" and "share class";
4. Article 6: cancellation of the issue of share certificates;
Deletion of Article 10 regarding lost or damaged certificates;
5. Article 11: simplification of the definitions and conditions of the restrictions on the holding of the Company's shares;
6. Creation of a new Article following Article 12 authorising the Board of Directors to split or group together shares;
7. Article 14: addition of the suspension of NAV calculations and orders in the case of 1) merger, asset contribution, split-off or a restructuring operation, and 2) for a feeder subfund, when the NAV, issue, conversion and/or redemption of shares in the master subfund are suspended;
8. Article 17§5: the decisions of the Board of Directors shall be adopted by a majority of the votes cast;
9. Article 20: addition of the option for the Board of Directors to create subfunds investing in other subfunds of the Company and linked subfunds;

10. Article 27: The General Meeting of Shareholders shall deliberate regardless of the proportion of capital represented. The resolutions shall be adopted by a simple majority of the votes cast;
11. Article 32: rewriting of the Article to give full powers to the Board of Directors as regards decisions relating to the efficacy and conditions of a merger, liquidation or splitting of subfunds, categories or classes of shares, within the limits and conditions allowed by the Luxembourg law of 17 December 2010;
Addition of the liquidation of linked subfunds in the event of the liquidation, merger or splitting of master funds.
12. Rewriting of the Company's Articles of Association in accordance with the Luxembourg law of 17 December 2012 in application since 1 July 2011.

In accordance with Article 67-1 of the Law of 10 August 1915 governing commercial companies (as amended), the meeting of shareholders may only adopt resolutions if at least half of the capital of the Company is present or represented. Decisions shall be adopted by a minimum two-thirds majority of the votes cast. The votes cast do not include those attached to shares for which the shareholders have not voted or have abstained or whose vote is blank or invalid.

Holders of bearer shares who wish to attend or be represented at the meeting should deposit their shares with the financial service agents, as specified in the prospectus, at least five full days prior to the meeting.

Holders of registered shares who wish to attend or be represented at the meeting will be admitted upon proof of their identity, provided they have given notice of their intention to attend at least five full days prior to the meeting.

The draft version of the new Articles of Association, the current prospectus and the latest interim report are available from the agencies listed in the prospectus.

The Board of Directors.

Référence de publication: 2012037154/755/46.

Cybertronic SA, Société Anonyme.

Siège social: L-9053 Ettelbruck, 45, avenue J.F. Kennedy.

R.C.S. Luxembourg B 103.237.

Les actionnaires sont priés d'assister à

l'ASSEMBLEE GENERALE ORDINAIRE

de la société qui se tiendra extraordinairement le lundi 16 avril 2012 à 16.00 hrs au siège de la société à Ettelbruck, 45, avenue J.F. Kennedy, avec l'ordre du jour suivant:

Ordre du jour:

1. Présentation et discussion des rapports du conseil d'administration et du commissaire aux comptes sur l'exercice clôturé au 31.12.2011;
2. Présentation et approbation des comptes annuels arrêtés au 31.12.2011;
3. Affectation du résultat;
4. Décharge à donner aux administrateurs et au commissaire aux comptes de la société;
5. Elections statutaires;
6. Divers.

Le Conseil d'Administration.

Référence de publication: 2012037153/561/19.

Investdeutschland S.A., SPF, Société Anonyme - Société de Gestion de Patrimoine Familial.

Siège social: L-2138 Luxembourg, 24, rue Saint Mathieu.

R.C.S. Luxembourg B 35.810.

Messieurs les actionnaires sont convoqués par le présent avis à

l'ASSEMBLEE GENERALE STATUTAIRE

qui aura lieu mardi 17 avril 2012 à 15:00 heures au siège social de la société, avec l'ordre du jour suivant:

Ordre du jour:

1. Approbation des comptes annuels et affectation des résultats au 31/12/2011.
2. Approbation du rapport du commissaire aux comptes.
3. Décharge à donner aux administrateurs et au commissaire aux comptes.
4. Divers.

Le Conseil d'Administration.

Référence de publication: 2012037156/1267/15.

Trafco S.A. - SPF, Société Anonyme - Société de Gestion de Patrimoine Familial.

Siège social: L-1116 Luxembourg, 6, rue Adolphe.

R.C.S. Luxembourg B 109.109.

Les actionnaires sont priés d'assister à

l'ASSEMBLEE GENERALE ORDINAIRE

qui se tiendra au siège social 6, rue Adolphe, L-1116 Luxembourg, le 18 avril 2012 à 15.00 heures, pour délibérer sur l'ordre du jour conçu comme suit:

Ordre du jour:

1. Présentation des comptes annuels, du rapport du conseil d'administration et du rapport du commissaire aux comptes pour l'exercice clos au 31 décembre 2011,
2. Approbation des comptes annuels au 31 décembre 2011 et affectation du résultat,
3. Décharge à donner aux administrateurs et au commissaire aux comptes,
4. Nominations statutaires,
5. Divers.

Le Conseil d'administration.

Référence de publication: 2012037168/833/18.

Flexifund, Société d'Investissement à Capital Variable.

Siège social: L-5826 Hesperange, 33, rue de Gasperich.

R.C.S. Luxembourg B 44.523.

An EXTRAORDINARY GENERAL SHAREHOLDERS' MEETING

shall be held on 17 April, 2012 at 11.30 a.m., at the premises of BNP Paribas Investment Partners Luxembourg, Building H2O, Block A, Ground Floor, located at 33 rue de Gasperich, L-5826 Hesperange.

Agenda:

Full recasting of the Articles of Association including the following main changes:

1. Choice of English as the official language of the Articles of Association as authorised by Article 26 (2) of the Luxembourg law of 17 December 2010 concerning undertakings for collective investment;
2. Article 3: Making the Company subject to the Luxembourg law of 17 December 2010 concerning undertakings for collective investment, replacing the law of 20 December 2002;
3. Article 3: Redefinition of the object of the Company;
4. Article 6: Redefinition of the notion of "sub-fund";
5. Article 7: Redefinition of the notions of "share class" and "share sub-class", and replacement of the notions of "share class" and "share sub-class" by respectively the notions of "share category" and "share class". These replacements will be made anywhere applicable in the Articles of Incorporation;
6. Article 8: No share certificates will be issued any more. As a consequence, Article 9 ("Lost or damaged certificates") will be deleted;
7. Article 10 (new Article 9): The Board of Directors will be allowed to refuse, at its own discretion, any share subscription;
8. Article 13 (new Article 12): Introduction of the possibility that the redemption price may be rounded off to the next higher or lower unit or fraction of the currency in question, as determined by the Board of Directors;
9. New Article 13: Authorizing the Board of Directors to split or regroup shares;
10. - Article 14(b): The value of shares or units in undertakings for collective investment shall be determined on the basis of the last net asset value available on the valuation day;
- Article 14(c): the valuation of all securities is based on the closing price on the order acceptance date (and not any more on the most recent price in Luxembourg on the calculation date);
- Article 14(d): the agreement of the Depositary Bank for the appointment of a qualified professional in relation to valuation of unlisted securities will not be required anymore;
- Article 14(g): Redefinition of the paragraph in order to mention financial derivative instruments in general;
11. - Article 15: Suspension of NAV and orders in a feeder sub-fund in the event of the same suspensions in the master fund (Article 15(g));
- replacement of the 10% limit by a limit determined by the Board of Directors in order to determine the percentage of redeemed/converted assets that require to be suspended or deferred.
12. Article 17: The decisions of the Board of Directors shall be taken by a majority of the votes cast;
13. Article 18: deletion of paragraph 2 related to investment policies and restrictions, as the information can be found under Article 20;

14. Article 20: The Company may not invest more than 10% of the assets of each sub-fund in UCITS and other undertakings for collective investment, apart for certain sub-funds if mentioned in their investments policy (new Article 20.a); addition of the possibility for the Board of Directors create sub-funds investing in other Company sub-funds (new Article 20.b) and feeder sub-funds (new Article 20.c);
15. Article 27: The General Shareholders' Meeting shall validly deliberate regardless of the portion of capital represented. Resolutions shall be taken by a simple majority of the votes cast;
16. Articles 31 and 32: in the case of straightforward liquidation of the Company, reference is made to applicable law instead of reference to 9 months delay for the deposit of undistributed liquidation assets with the Luxembourg Consignment Office.
17. - Article 32: Rewriting of the Article to give the Board of Directors the broadest powers insofar as decisions concerning the effectiveness and conditions for merger, liquidation, demerger of sub-funds, categories or classes of shares within the restrictions and conditions provided for by the Luxembourg law of 17 December 2010;
- Addition of the liquidation of feeder sub-funds in the event of liquidation, merger or demerger of master funds (Article 32).

In accordance with Article 67-1 of the Law of 10 August 1915 on commercial companies, as amended, the Shareholders' Meeting shall be able to validly deliberate only if at least one half of the Company's capital is present or represented. Decisions shall be taken by at least two-thirds of the votes cast. The votes expressed do not comprise those attached to the shares for which the shareholder has not taken part to the vote or has not voted or whose vote was considered as null or void.

Bearer shareholders wishing to attend or be represented at the Shareholders' Meeting are asked to deposit their shares, at least five full days before the meeting, at the offices of the financial service agents, as listed in the prospectus.

Registered shareholders wishing to attend or be represented at the Shareholders' Meeting shall be admitted upon proof of their identity, provided that they have given notice of their intention to attend at least five full days before the meeting.

The draft new Articles of Association, as well as the current prospectus and the latest interim report are available from the bodies listed in the prospectus.

The Board of Directors.

Référence de publication: 2012037155/755/68.

Parworld, Société d'Investissement à Capital Variable.

Siège social: L-5826 Hesperange, 33, rue de Gasperich.

R.C.S. Luxembourg B 77.384.

An EXTRAORDINARY GENERAL MEETING

of shareholders will be held on Tuesday, *April 17, 2012* at 10.00 am at the premises of the Management Company BNP Paribas Investment Partners Luxembourg, building H2O, 33, Rue de Gasperich, L-5826 Hesperange, Luxembourg.

Agenda:

Update of the Articles of Association as follows:

1. Choice of English as the official language of the Articles of Association as authorised by Article 26 (2) of the Luxembourg law of 17 December 2010 concerning undertakings for collective investment;
2. Article 1: making the Company subject to the Luxembourg law of 17 December 2010 concerning undertakings for collective investment, replacing the law of 20 December 2002;
3. Article 4: changing the third paragraph to authorise the Board of Directors to transfer the registered office either within the commune or, within the limits authorised by Luxembourg law, to another commune of the Grand Duchy of Luxembourg;
4. Article 4: correction of the name of the commune of the registered office (Hesperange instead of Howald-Hesperange);
5. Article 5§1: replacing the minimum capital of EUR 1,250,000 by the minimum foreseen by the Luxembourg law; Article 5§4: redefinition of the notion of "subfund"; Articles 5§5 and 6§1: redefinition of the notions of "category of shares" and "class of shares";
6. Article 6: cancellation of the issuance of share certificates; Deletion of Article 10 concerning lost or damaged certificates;
7. Article 11: simplification of the definition and condition to the restrictions on holding of the Company's shares;
8. Creation of a new article authorizing the Board of Directors to split or regroup shares;
9. Article 12: Rewriting of the article to give the Board of Directors the broadest powers insofar as decisions concerning the effectiveness and conditions for merger, liquidation, demerger of subfunds, categories or classes of shares within the restrictions and conditions provided for by the Luxembourg law of 17 December 2010; Addition of the liquidation of feeder subfunds in the event of liquidation, merger or demerger of master funds.

10. Article 13.4): the unlisted securities shall be valued by a qualified professional appointed by the Board of Directors; Art. 13.5) and 6): derivative financial instruments shall be valued according to the rules decided by the Board of Directors, described in the Prospectus, and previously approved by the Company's auditor and supervisory authorities;

Addition of a new paragraph fixing to 5% of their average net assets the maximum of the total amount of annual fees payable by a subfund, a category, or a class of shares;

11. Article 14: addition of the suspension of NAV and orders in case of 1) a merger, partial business transfer, splitting or any restructuring operation and 2) for a "Feeder", when the NAV and orders in the "Master" are suspended; Addition of the possibility for the Board of Directors, in the interest of shareholders, and in the event of subscription, redemption or conversion applications exceeding a percentage of a sub-fund's net assets as determined by the Board of Directors, to not determine the value of a share until such time as the required purchases and sales of securities have been made on behalf of the sub-fund. In that event, subscription, redemption and conversion applications in the pipeline will be processed simultaneously on the basis of the net asset value so calculated;

12. Article 15§3: the general meeting of shareholders shall be held at the registered office of the Company or in any other place in the Grand Duchy of Luxembourg decided by the Board of Directors and mentioned in the convening notice;

The General Shareholders' Meeting shall validly deliberate regardless of the portion of capital represented. Resolutions shall be taken by a simple majority of the votes cast;

13. Article 17§3: the decisions of the Board of Directors shall be taken by a majority of the votes cast;

14. Article 19: addition of the possibility for the Board of Directors 1) to create subfunds investing in other subfunds of the Company, and 2) to create "Feeder" subfunds;

Addition of the limitation of investments in other UCITS or UCIs to 10% of the assets of each subfund, except if other restrictions mentioned in the investment policy of the concerned subfund exist;

15. Deletion of the articles 21 and 24;

16. Complete reformulation of the Company's articles of association to bring them into line with the provisions of the Law of 17 December 2010 which came into force on 1 st July 2011.

In accordance with Article 67-1 of the Law of 10 August 1915 on commercial companies, as amended, the Shareholders' Meeting shall be able to validly deliberate only if at least one half of the Company's capital is present or represented. Decisions shall be taken by at least two-thirds of the votes cast. The votes expressed do not comprise those attached to the shares for which the shareholder has not taken part to the vote or has not voted or whose vote was considered as null or void.

Bearer shareholders wishing to attend or be represented at the Shareholders' Meeting are asked to deposit their shares, at least five full days before the meeting, at the offices of the financial service agents, as listed in the prospectus.

Registered shareholders wishing to attend or be represented at the Shareholders' Meeting shall be admitted upon proof of their identity, provided that they have given notice of their intention to attend at least five full days before the meeting.

The draft new Articles of Association, as well as the current prospectus and the latest interim report are available from the bodies listed in the prospectus.

The Board of Directors.

Référence de publication: 2012037160/755/71.

JKC Fund, Société d'Investissement à Capital Variable.

Siège social: L-2453 Luxembourg, 12, rue Eugène Ruppert.

R.C.S. Luxembourg B 144.551.

The shareholders are kindly invited to attend the

ANNUAL GENERAL MEETING

which will be held at the registered office of the Company on Thursday *April 19, 2012* at 11.30 a.m. with the following agenda:

Agenda:

1. Board of Directors' report
2. Auditors' report
3. Review and approval of the annual accounts as at December 31, 2011
4. Discharge to the Directors
5. Allocation of the result
6. Statutory appointments
7. Miscellaneous

The shareholders are advised that no quorum is required for the items on the agenda of the Annual General Meeting and that decisions will be taken by a simple majority of the votes cast by shareholders present or represented at the Meeting.

In order to attend the Meeting, the owners of bearer shares will have to deposit their shares five clear days before the Meeting at the registered office of the Company.

The annual report is available on demand and free of charge at the registered office of the Company.

The Board of Directors.

Référence de publication: 2012037157/755/25.

Metis SIF, Société Anonyme sous la forme d'une SICAV - Fonds d'Investissement Spécialisé.

Siège social: L-1150 Luxembourg, 287, route d'Arlon.

R.C.S. Luxembourg B 155.973.

Les actionnaires sont priés de bien vouloir assister à

L'ASSEMBLEE GENERALE ORDINAIRE

qui aura lieu le *19 avril 2012* à 15.00 heures, au siège social, avec l'ordre du jour suivant:

Ordre du jour:

1. Rapport de gestion du conseil d'administration et rapport du réviseur d'entreprises
2. Approbation des comptes annuels et affectation des résultats au 31.12.2011
3. Décharge à donner aux administrateurs et au réviseur d'entreprises
4. Election des administrateurs et du réviseur d'entreprises
5. Divers.

Les actionnaires sont informés que l'Assemblée Générale Ordinaire n'a pas besoin de quorum pour délibérer valablement. Les résolutions, pour être valables, devront réunir la majorité simple des voix des actionnaires présents ou représentés.

Pour pouvoir assister à l'Assemblée, les propriétaires d'actions au porteur sont priés de déposer leurs actions au siège social de la Société cinq jours francs avant la date fixée pour l'Assemblée.

Les actionnaires nominatifs qui souhaitent prendre part à cette Assemblée doivent, dans les mêmes délais, faire connaître à la Société leur intention d'y participer.

Le Conseil d'administration.

Référence de publication: 2012037158/755/23.

Private Placement Fund, Société d'Investissement à Capital Variable.

Siège social: L-1118 Luxembourg, 11, rue Aldringen.

R.C.S. Luxembourg B 102.950.

Les actionnaires sont invités à assister à

L'ASSEMBLEE GENERALE STATUTAIRE

qui se tiendra le *13 avril 2012* à 11.00 heures au siège social avec l'ordre du jour suivant:

Ordre du jour:

1. Approbation du rapport de gestion du Conseil d'Administration et du rapport du Réviseur d'Entreprises
2. Approbation des comptes annuels au 31 décembre 2011 et de l'affectation des résultats
3. Décharge à donner aux Administrateurs
4. Nominations statutaires
5. Divers

Les décisions concernant les points de l'ordre du jour ne requièrent aucun quorum. Des procurations sont disponibles au siège social de la Sicav.

Afin de participer à l'Assemblée, les actionnaires sont priés de déposer leurs actions au porteur un jour ouvrable avant la date de l'Assemblée auprès de KBL European Private Bankers, 43, boulevard Royal, L-2955 Luxembourg.

Le Conseil d'Administration.

Référence de publication: 2012037161/755/20.

Mosqueteiros S.A., Société Anonyme.

Siège social: L-2138 Luxembourg, 24, rue Saint Mathieu.
R.C.S. Luxembourg B 149.075.

Messieurs les actionnaires sont convoqués par le présent avis à

l'ASSEMBLEE GENERALE STATUTAIRE

qui aura lieu vendredi 13 avr. 2012 à 14:00 heures au siège social de la société, avec l'ordre du jour suivant:

Ordre du jour:

1. Approbation des comptes annuels et affectation des résultats au 31/12/2011.
2. Approbation du rapport du commissaire aux comptes.
3. Décharge à donner aux administrateurs et au commissaire aux comptes.
4. Divers.

Le Conseil d'Administration.

Référence de publication: 2012037159/1267/15.

Semtex S.A., SPF, Société Anonyme - Société de Gestion de Patrimoine Familial.

Siège social: L-2311 Luxembourg, 3, avenue Pasteur.
R.C.S. Luxembourg B 61.738.

Le Conseil d'Administration a l'honneur de convoquer Messieurs les actionnaires par le présent avis, à

l'ASSEMBLEE GENERALE ORDINAIRE

qui aura lieu le 13 avril 2012 à 09.15 heures au siège social, avec l'ordre du jour suivant:

Ordre du jour:

1. Approbation des rapports du Conseil d'Administration et du Commissaire aux Comptes.
2. Approbation du bilan et du compte de profits et pertes au 31 décembre 2011, et affectation du résultat.
3. Décharge à donner aux Administrateurs et au Commissaire aux Comptes pour l'exercice de leur mandat au 31 décembre 2011.
4. Divers.

LE CONSEIL D'ADMINISTRATION.

Référence de publication: 2012037163/1023/16.

SEB SICAV 2, Société d'Investissement à Capital Variable.

Siège social: L-1347 Luxembourg, 6A, Circuit de la Foire Internationale.
R.C.S. Luxembourg B 31.136.

The ANNUAL GENERAL SHAREHOLDERS' MEETING

of SEB SICAV 2 will be held on 16 April 2012 at 3:00 p.m. at the registered office for the purpose of considering and voting upon the following matters:

Agenda:

1. Presentation of the reports of the Board of Directors and the Approved Statutory Auditor
2. Approval of the audited annual report as of 31 December 2011
3. Allotment of results
4. Discharge to all Directors in respect of carrying out their duties during the period ending on 31 December 2011
5. Statutory elections
6. Miscellaneous

VOTING

Resolutions will be passed without a quorum, which means that the resolutions are passed by the simple majority of the votes cast thereon at the Meeting.

VOTING ARRANGEMENTS

Shareholders who are unable to attend the meeting in person are invited to send a duly completed and signed proxy form to the registered office of the company to arrive before 11 April 2012.

THE BOARD OF DIRECTORS.

Référence de publication: 2012037162/755/23.

S.P.D.A.S., Société de Promotion pour le Développement des Activités de Services S.P.F. S.A., Société Anonyme - Société de Gestion de Patrimoine Familial.

Siège social: L-2138 Luxembourg, 24, rue Saint Mathieu.
R.C.S. Luxembourg B 15.683.

Messieurs les actionnaires sont convoqués par le présent avis à

L'ASSEMBLEE GENERALE STATUTAIRE

qui aura lieu jeudi 19 avr. 2012 à 11:00 heures au siège social de la société, avec l'ordre du jour suivant:

Ordre du jour:

1. Approbation des comptes annuels et affectation des résultats au 31/12/2011.
2. Approbation du rapport du commissaire aux comptes.
3. Décharge à donner aux administrateurs et au commissaire aux comptes.
4. Décision à prendre conformément à l'article 100 de la loi du 10 août 1915 concernant les sociétés commerciales.
5. Divers.

Le Conseil d'Administration.

Référence de publication: 2012037165/1267/17.

Sofires S.A., Société Anonyme.

Siège social: L-2311 Luxembourg, 3, avenue Pasteur.
R.C.S. Luxembourg B 44.290.

Le Conseil d'Administration a l'honneur de convoquer Messieurs les actionnaires par le présent avis, à

L'ASSEMBLEE GENERALE ORDINAIRE

qui aura lieu le 13 avril 2012 à 12.00 heures au siège social, avec l'ordre du jour suivant:

Ordre du jour:

1. Approbation des rapports du Conseil d'Administration et du Commissaire aux Comptes.
2. Approbation du bilan et du compte de profits et pertes au 31 décembre 2011, et affectation du résultat.
3. Décharge à donner aux Administrateurs et au Commissaire aux Comptes pour l'exercice de leur mandat au 31 décembre 2011.
4. Divers.

LE CONSEIL D'ADMINISTRATION.

Référence de publication: 2012037164/1023/16.

UBS Luxembourg Sicav, Société d'Investissement à Capital Variable.

Siège social: L-1855 Luxembourg, 33A, avenue J.F. Kennedy.
R.C.S. Luxembourg B 76.778.

The shareholders of UBS LUXEMBOURG SICAV are invited to the

ANNUAL GENERAL MEETING

of the company that will take place at its registered office on APRIL 16, 2012 at 11.30 a.m. (Luxembourg time) with the following

Agenda:

1. Report of the Board of Directors and of the Auditor
2. Approval of the annual accounts as of 30 November 2011
3. Decision on the allocation of the results
4. Discharge to be given to the members of the Board of Directors
5. Statutory elections
6. Auditor's mandate
7. Miscellaneous

The latest version of the Annual Report is available free of charge during normal office hours at the registered office of the Company in Luxembourg.

In order to participate in the Annual General Meeting, the shareholders need to deposit their shares at the latest at 16:00 (Luxembourg time) five days prior to the Annual General Meeting with the Custodian Bank, UBS (Luxembourg) S.A., 33A avenue J.F. Kennedy, L-1855 Luxembourg or at any other appointed paying agent. The majority at the annual

general meeting shall be determined according to the shares issued and outstanding at midnight (Luxembourg time) five days prior to the Annual General Meeting (referred to as "record date"). There will be no requirement as to the quorum in order for the Annual General Meeting to validly deliberate and decide on the matters listed in the agenda; resolutions will be passed by the simple majority of the shares present or represented at the meeting. At the Annual General Meeting, each share entitles to one vote. The rights of the shareholders to attend the Annual General Meeting and to exercise the voting right attached to their shares are determined in accordance with the shares held at the record date.

If you cannot attend this meeting and if you want to be represented by the chairman of the Annual General Meeting, please return a proxy, dated and signed by fax and/or mail at the latest five days prior to the Annual General Meeting (the "record date") to the attention of the Company Secretary at UBS FUND SERVICES (LUXEMBOURG) S.A. 33 A, avenue J.F. Kennedy, L-1855 Luxembourg, fax number +352 441010 6249. Proxy forms may be obtained by simple request at the same address.

The proxy form will only be valid if it includes the shareholder's and his/her/its legal representative's first name, surname and number of shares held at the record date and official address and signature as well as voting instructions. Incomplete or erroneous proxy forms or proxy forms, which do not comply with the formalities described therein, will not be taken into account.

The Board of Directors.

Référence de publication: 2012037169/755/39.

Sylux S.A., Société Anonyme.

Siège social: L-2138 Luxembourg, 24, rue Saint Mathieu.
R.C.S. Luxembourg B 104.290.

Messieurs les actionnaires sont convoqués par le présent avis à

l'ASSEMBLEE GENERALE STATUTAIRE

qui aura lieu lundi 23 avr. 2012 à 10:00 heures au siège social de la société, avec l'ordre du jour suivant:

Ordre du jour:

1. Approbation des comptes annuels et affectation des résultats au 31/12/2011.
2. Approbation du rapport du commissaire aux comptes.
3. Décharge à donner aux administrateurs et au commissaire aux comptes.
4. Divers.

Le Conseil d'Administration.

Référence de publication: 2012037166/1267/15.

World Invest, Société d'Investissement à Capital Variable.

Siège social: L-2449 Luxembourg, 41, boulevard Royal.
R.C.S. Luxembourg B 35.181.

Shareholders are hereby convened to attend the

ANNUAL GENERAL MEETING

of the Fund, to be held on 16th April, 2012 at 10:30 a.m. at the Fund's registered office located 41, Boulevard Royal, L-2449 Luxembourg, with the following Agenda:

Agenda:

1. Acquaintance with the Board of Director's report and the Independent Auditor's report
2. Approval of the annual report, i.e. balance sheet and profit and loss account, as at 31st December, 2011
3. Allocation of results, as proposed by the Board i.e. carrying forward of the results
4. Discharge of the Directors for the performance of their duties during the financial year ending on 31st December, 2011
5. Statutory nominations i.e:
 - Renewal of mandates of Giovanni Giacomo Schraemli, Giulio Romani, Tristan Brenner and Sylvain Feraud
6. Renewal of the Independent Auditor's mandate
7. Miscellaneous

The annual report of the Fund as at 31st December, 2011 is available at the Fund's registered office.

Shareholders are advised that the meeting does not have to be quorate in order to pass valid resolutions. To be accepted, valid resolutions only require a majority of shareholders actively present or represented.

Shareholders or their proxies wishing to take part in the Meeting are kindly requested to inform the Fund at least three clear days prior to the holding of the Meeting of their intention to attend. They shall be admitted subject to verification of their identity and evidence of their shareholding.

In order to attend the meeting, the owners of bearer shares will have to deposit their shares five clear days before the meeting at the head office.

Proxy forms are available at the Fund's registered office.

The Board of Directors.

Référence de publication: 2012037173/755/30.

Tenke S.A., Société Anonyme.

Siège social: L-2138 Luxembourg, 24, rue Saint Mathieu.

R.C.S. Luxembourg B 14.674.

Messieurs les actionnaires sont convoqués par le présent avis à

l'ASSEMBLEE GENERALE STATUTAIRE

qui aura lieu lundi 16 avr. 2012 à 14:00 heures au siège social de la société, avec l'ordre du jour suivant:

Ordre du jour:

1. Approbation des comptes annuels et affectation des résultats au 31/12/2011.
2. Approbation du rapport du commissaire aux comptes.
3. Décharge à donner aux administrateurs et au commissaire aux comptes.
4. Décision à prendre conformément à l'article 100 de la loi du 10 août 1915 concernant les sociétés commerciales.
5. Divers.

Le Conseil d'Administration.

Référence de publication: 2012037167/1267/16.

Vivaro Holdings S.A. S.P.F., Société Anonyme - Société de Gestion de Patrimoine Familial.

Siège social: L-2138 Luxembourg, 24, rue Saint Mathieu.

R.C.S. Luxembourg B 107.199.

Messieurs les actionnaires sont convoqués par le présent avis à

l'ASSEMBLEE GENERALE STATUTAIRE

qui aura lieu vendredi 13 avr. 2012 à 09:00 heures au siège social de la société, avec l'ordre du jour suivant:

Ordre du jour:

1. Approbation des comptes annuels et affectation des résultats au 31/12/2011.
2. Approbation du rapport du commissaire aux comptes.
3. Décharge à donner aux administrateurs et au commissaire aux comptes.
4. Divers.

Le Conseil d'Administration.

Référence de publication: 2012037170/1267/15.

Emcor Luxembourg S.A.-SPF, Société Anonyme - Société de Gestion de Patrimoine Familial.

Siège social: L-2453 Luxembourg, 12, rue Eugène Ruppert.

R.C.S. Luxembourg B 25.341.

Mesdames, Messieurs les Actionnaires sont priés d'assister à

l'ASSEMBLEE GENERALE ANNUELLE

des Actionnaires qui aura lieu le mercredi 11 avril 2012 à 11.00 heures à Luxembourg, au siège social avec l'ordre du jour suivant:

Ordre du jour:

1. Présentation et approbation du rapport de gestion du Conseil d'Administration ainsi que du rapport de contrôle du Commissaire relatifs à l'exercice clôturé au 31 décembre 2011.
2. Approbation du bilan arrêté au 31 décembre 2011 et du compte de profits et pertes y relatifs; affectation du résultat.
3. Décharge aux Administrateurs et au Commissaire pour l'exercice de leur mandat durant l'exercice clôturé au 31 décembre 2011.

4. Divers.

Le conseil d'Administration.

Référence de publication: 2012031094/34/18.

Worldselect One, Société d'Investissement à Capital Variable.

Siège social: L-5826 Hesperange, 33, rue de Gasperich.

R.C.S. Luxembourg B 101.897.

An EXTRAORDINARY GENERAL SHAREHOLDERS' MEETING

shall be held on 17 April 2012 at 11.00 a.m., at the premises of BNP Paribas Investment Partners Luxembourg, Building H2O, Block A, Ground Floor, located at 33 rue de Gasperich, L-5826 Hesperange.

Agenda:

Full recasting of the Articles of Association including the following main changes:

1. Choice of English as the official language of the Articles of Association as authorised by Article 26 (2) of the Luxembourg law of 17 December 2010 concerning undertakings for collective investment;
2. Making the Company subject to the Luxembourg law of 17 December 2010 concerning undertakings for collective investment, replacing the law of 20 December 2002 (new Article 3);
3. Dropping of any reference to currency for consolidated accounts of the Company (new Article 5);
4. Redefinition of the notion of "sub-fund" (new Article 6);
5. Redefinition of the notions of "category of shares" and "class of shares" (new Article 7);
6. Modification of deadline for payment of subscription and redemption prices from 6 to 7 bank business days (new Articles 9 and 12);
7. Simplification of the definition and condition to the restrictions on holding of the Company's shares (new Article 10);
8. Deletion of current Article 11 concerning "Closure/liquidation, merger and split of sub-funds, categories and classes";
9. Authorizing the Board of Directors to split or regroup shares (new Article 13);
10. Rewriting of the article relating to "Net Asset value" as to the pooling as well as to the definition of assets and liabilities of the Company and their allocation among sub-funds. Unlisted securities shall be valued by a qualified professional appointed by the Board of Directors. Valuation methods for various derivative instruments are now regrouped under one rule applicable to all financial derivative instruments. Insertion of a maximum rate of 5% for the total amount of annual fees payable by a sub-fund (new Article 14);
11. Insertion of a new case of suspension of NAV and orders for a "feeder" sub-fund, when NAV and orders in the "Master" sub-fund are suspended (new Article 15 (g));
Addition of the possibility for the Board of Directors, in the interest of shareholders, and in the event of subscription, redemption or conversion applications exceeding a percentage of a sub-fund's net assets as determined by the Board of Directors, to not determine the value of a share until such time as the required purchases and sales of securities have been made on behalf of the sub-fund. In that event, subscription, redemption and conversion applications in the pipeline will be processed simultaneously on the basis of the net asset value so calculated (new Article 15, §4);
12. Board of Directors : rewriting of Articles about "Directors", "Chairmanship and Board Meetings", "Board Powers" and "Daily Management" (new Articles 16 to 19);
13. Rewriting of the Article on the "Investment Policy" (new Article 20);
Addition of the possibility for the Board of Directors 1) to create sub-funds investing in other sub-funds of the Company (new Article 20,e)), and 2) to create "Feeder" sub-funds (new Article 20,f));
Addition of the limitation of investments in other UCITS or UCIs to 10% of the assets of each sub-fund, except if other restrictions mentioned in the investment policy of the concerned sub-fund exist (new Article 20,b));
14. Deletion of current Article 21 concerning the "Representation and legal proceedings - commitments of the Company";
15. Deletion of current Article 23 concerning the "Indemnification of directors and managers";
16. Rewriting of stipulation concerning "General Meetings" (new Articles 24 to 27);
New date for the annual general meeting : last Thursday of July (new Article 25);
17. Partial deletion of current article 26 "Accounting year - annual and interim reports" as to aspects of financial reports;
18. Replacement of current article 28 "Dissolution and liquidation of the Company" by new Articles 30 ("Dissolution") and 31 ("Liquidation");
19. Insertion of a new Article 32 on "Liquidation, merger, transfer, splitting of sub-funds, categories and/or classes" giving the Board of Directors the broadest powers as to decisions concerning the effectiveness and conditions for merger, liquidation, demerger of sub-funds, categories or classes of shares within the restrictions and conditions provided for by the Luxembourg law of 17 December 2010 (new Article 32, §1);

Addition of the liquidation of feeder sub-funds in the event of liquidation, merger or demerger of master funds (new Article 32, §2).

20. Complete reformulation of the Company's articles of association to bring them into line with the provisions of the Law of 17 December 2010 which came into force on 1st July 2011;

In accordance with Article 67-1 of the Law of 10 August 1915 on commercial companies, as amended, the Shareholders' Meeting shall be able to validly deliberate only if at least one half of the Company's capital is present or represented. Decisions shall be taken by at least two-thirds of the votes cast.

Registered shareholders wishing to attend or be represented at the Shareholders' Meeting shall be admitted upon proof of their identity, provided that they have given notice of their intention to attend at least five full days before the meeting.

The draft new Articles of Association, as well as the current prospectus and the latest interim report are available from the bodies listed in the prospectus.

The Board of Directors.

Référence de publication: 2012037172/755/70.

Brugama SPF S.A., Société Anonyme - Société de Gestion de Patrimoine Familial.

Siège social: L-1471 Luxembourg, 412F, route d'Esch.

R.C.S. Luxembourg B 10.599.

Les actionnaires sont convoqués par le présent avis à

L'ASSEMBLEE GENERALE STATUTAIRE

qui aura lieu le 6 avril 2012 à 14:00 heures au siège social, avec l'ordre du jour suivant:

Ordre du jour:

1. Rapport de gestion du Conseil d'Administration et rapport du Commissaire aux comptes
2. Approbation des comptes annuels et affectation des résultats au 31 décembre 2011
3. Décharge aux Administrateurs et au Commissaire aux comptes
4. Divers

Le Conseil d'Administration.

Référence de publication: 2012033172/795/15.

Orco Germany S.A., Société Anonyme.

Siège social: L-2661 Luxembourg, 42, rue de la Vallée.

R.C.S. Luxembourg B 102.254.

A GENERAL MEETING

of the holders of the warrants (the "Warrantholders"), registered under ISIN code: XS0302626899 (the "OG Warrants") as described under the Prospectus (as defined below) issued by the Company under the issue of the € 100.100.052,00 bonds registered under ISIN code: XS0302623953 (the "OG Bonds") with redeemable OG Warrants attached on May 24, 2007 pursuant to a prospectus approved by the Commission de Surveillance du Secteur Financier (the "CSSF") on May 24, 2007 (the "Prospectus"), will be held at 42, rue de la Vallée, L-2661 Luxembourg, Grand Duchy of Luxembourg, on April 5, 2012 at 09:30 AM Central European time ("CET") (the "2012 Warrantholders Meeting"), in order to consider and resolve on the following agenda:

Agenda:

1. Approval of the terms and conditions of the proposal to the holders of all the OG Bonds to substitute their OG Bonds by Obligations Convertibles en Actions (the "OCA") to be issued by Orco Property Group S.A. ("OPG"), a Luxembourg société anonyme, having its registered office at 42, rue de la Vallée, L-2661 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg register of commerce and companies (the "RCS") under number B 44996 ("OG Conversion"), and approval of all steps and actions in connection with the OG Conversion, including but not limited to the entering into and performance of all the transactions, documents, agreements contemplated, needed or useful in connection with the OG Conversion;
2. Miscellaneous.

Please refer to Annex A attached to the present notice and the Company's website at www.orcogermany.de for further details pertaining to the proposed OG Conversion.

Note: The Warrantholders' meeting held on 27 January 2012 has already approved the OG Conversion. The effectiveness of such approval of the OG Conversion decided at said meeting was subject to the regulatory determination by the CSSF that a takeover offer for OPG or OG would not be required. However, since that time, this condition has been

withdrawn as a result of the amendment to the contractual documentation to be entered into between the holders of OG Bonds and OPG. As such, a new meeting of the Warranholders is being convened to re-confirm the OG Conversion without this regulatory condition.

The 2012 Warranholders Meeting shall not validly deliberate on the agenda mentioned above, unless at least one half of the total number of the OG Warrants outstanding at the time of the 2012 Warranholders Meeting is represented.

If such proportion of the total number of the OG Warrants is not met, a second meeting may be convened, by means of notices published twice at fifteen days interval at least and fifteen days before the meeting in the *Mémorial C*, *Recueil des Sociétés et Associations* and in two Luxembourg newspapers. The second meeting shall validly deliberate regardless of the proportion of the OG Warrants represented.

At both meetings, resolutions, in order to be adopted, must be carried by at least three quarters (3/4) of the votes cast by the Warranholders present or represented.

The Warranholders participation form which is necessary to participate to the 2012 Warranholders Meeting is at the disposal of the Warranholders as from the date of publication of the present notice, at the registered office of the Company upon request or downloaded from the Company's website at www.orcogermany.de or ultimately upon request to the financial intermediaries or to the relevant central registration bank.

Auditor's reports on review of interim financial information of the Company and of OPG, are at the disposal of the Warranholders as from the date of publication of the present notice, at the registered office of the Company upon request or downloaded from the Company's website at www.orcogermany.de (OPG's board of directors report also on OPG's website at www.orcogroup.com) or ultimately upon request to the financial intermediaries or to the relevant central registration bank.

A report of the Company's board of directors, as well as a report of the OPG's board of directors, explaining the reasons of the OG Conversion, are at the disposal of the Warranholders as from the date of publication of the present notice, at the registered office of the Company upon request or downloaded from the Company's website at www.orcogermany.de or ultimately upon request to the financial intermediaries or to the relevant central registration bank.

The proposed terms and conditions of the OCA are at the disposal of the Warranholders as from the date of publication of the present notice, at the registered office of the Company upon request or downloaded from the Company's website at www.orcogermany.de or ultimately upon request to the financial intermediaries or to the relevant central registration bank.

Copies of the Prospectus, the articles of association of the Company and the proposed terms and conditions of the OG Conversion are available on the Company's website at www.orcogermany.de and at the registered office of the Company upon request.

The board of directors of the Company would like to point out that for Warranholders whose ownership is directly or indirectly recorded in the warrant registry of the Company, the conditions for attendance or representation at the 2012 Warranholders Meeting are as follows:

1. Conditions for personal attendance

(i) Warranholders whose ownership is indirectly recorded in the warrant registry of the Company

Warranholders whose ownership is indirectly recorded in the warrant registry of the Company and who elect to attend the 2012 Bondholders Meeting in person must use their usual applicable contacting method for informing their financial intermediary, with whom their OG Bonds are on deposit, accordingly. They must further request their financial intermediary, with whom their OG Bonds are on deposit, to send a Bondholders blocking certificate (the "Bondholders blocking certificate") for their OG Bonds to the relevant central registration bank no later than 5 business days prior to the 2012 Bondholders Meeting.

Such blocking certificate must indicate clearly the precise identity of the Bondholder, the number of OG Bonds being blocked, the date such OG Bonds are being blocked, which must be no later than March 30, 2012 and a statement that the relevant OG Warrants are registered in the local bank or brokers records in the holder's name and shall be blocked until the close of the 2012 Warranholders Meeting.

The Warranholders must bring a copy of the Warranholders blocking certificate to the 2012 Warranholders Meeting.

The Warranholders shall also announce their intention to participate at the 2012 Warranholders Meeting by completing, signing, dating and returning on no later than March 30, 2012 at the latest to the relevant central registration bank or to the Company (C/O "Orco Germany S.A., 42, rue de la Vallée, L-2661 Luxembourg, to Mr. Christophe Le Priol or Mrs. Françoise de Jongh, département juridique"), the Warranholders participation form that can be obtained at the registered office of the Company upon request or downloaded from the Company's website at www.orcogermany.de or ultimately upon request to the financial intermediaries or the relevant central registration bank.

(ii) Warranholders whose ownership is directly recorded in the warrant registry of the Company

Warranholders whose ownership is directly recorded in the warrant registry of the Company, shall announce their intention to participate to the 2012 Warranholders Meeting by completing, signing, dating and returning on March 30, 2012, at the latest to the relevant central registration bank or to the Company (C/O "Orco Germany S.A., 42, rue de la

Vallée, L-2661 Luxembourg, to Mr. Christophe Le Priol or Mrs. Françoise de Jongh, département juridique") the Warranholders participation form that can be obtained at the registered office of the Company upon request or downloaded from the Company's website at www.orcogermany.de or ultimately upon request to the financial intermediaries or the relevant central registration bank.

2. Conditions for proxy voting or granting a mandate

(i) Warranholders whose ownership is indirectly recorded in the warrant registry of the Company

Warranholders whose ownership is indirectly recorded in the warrant registry of the Company and who are unable to attend the 2012 Warranholders Meeting in person, may give a voting instruction to a third party that the Warranholder designates.

Prior to giving voting instructions to a proxy, this Warranholder must a) have obtained and delivered to the relevant central registration bank the Warranholders blocking certificate described above (see "Conditions for personal attendance"), and b) complete, sign and date the Warranholders participation form that can be obtained at the registered office of the Company upon request or downloaded from the Company's website at www.orcogermany.de or ultimately upon request to the financial intermediaries or the relevant central registration bank, indicating the name of the proxy.

The completed, signed and dated Warranholders participation form must be returned to the relevant central registration bank or to the Company (C/O "Orco Germany S.A., 42, rue de la Vallée, L-2661 Luxembourg, to Mr. Christophe Le Priol or Mrs. Françoise de Jongh, département juridique") no later than March 30, 2012, at the latest, in order to have that name recorded on the registration list of the 2012 Warranholders Meeting.

If a Warranholder wishes to be represented by a proxy other than the Chairman of the 2012 Warranholders Meeting, then this holder must (a) have obtained and delivered to the relevant central registration bank the Warranholders blocking certificate described above (see "Conditions for personal attendance"), and (b) complete, sign and date the Warranholders participation form that can be obtained at the registered office of the Company upon request or downloaded from the Company's website at www.orcogermany.de or ultimately upon request to the financial intermediaries or the relevant central registration bank, indicating the name of the proxy. The completed, signed and dated Warranholders participation form must be returned to the relevant central registration bank or to the Company (C/O "Orco Germany S.A., 42, rue de la Vallée, L-2661 Luxembourg, to Mr. Christophe Le Priol or Mrs. Françoise de Jongh, département juridique") no later than March 30, 2012, at the latest, in order to have that name recorded on the registration list of the 2012 Warranholders Meeting.

Warranholders who have obtained the Warranholders blocking certificate and have executed a Warranholders participation form but who wish to revoke such proxy may do so at any time by timely delivering a properly executed, later dated participation form no later than March 30, 2012, at the latest, or by properly attending and voting in person at the 2012 Warranholders Meeting.

Simply attending the 2012 Warranholders Meeting without voting will not revoke the proxy.

(ii) Warranholders whose ownership is directly recorded in the warrant registry of the Company.

Warranholders whose ownership is directly recorded in the warrant registry of the Company must complete, sign and date the Warranholders participation form that can be obtained at the registered office of the Company upon request or downloaded from the Company's website at www.orcogermany.de or ultimately upon request to the financial intermediaries or the relevant central registration bank.

The completed, signed and dated Warranholders participation form must be returned to the relevant central registration bank or to the Company (C/O "Orco Germany S.A., 42, rue de la Vallée, L-2661 Luxembourg, to Mr. Christophe Le Priol or Mrs. Françoise de Jongh, département juridique") no later than March 30, 2012, at the latest.

3. Request for information and central registration banks

Warranholders looking for more information can do so by:

(i) contacting the Company's services directly:

- At the registered office of the Company- Legal Department

Tel.: +352 26 47 67 1

Fax.: +352 26 47 67 67

(ii) contacting one of the central registration banks :

- For OG Warrants that are included in the Clearstream Banking or Euroclear Bank system and that are admitted to trading on the Euro MTF:

BNP Paribas Security Services - Lucie Maiore, Emmanuel Gérard

33 rue Gasperich Howald,

Hesperange L-2085, Luxembourg

Tel: +352 26 96 23 89, +352 26 96 62 445

lux.ostdomicilies@bnpparibas.com

Luxembourg, March 20, 2012.

The Board of directors of the Company .

Annex A:

PROPOSED TERMS AND CONDITIONS OF THE OG CONVERSION

Subject to compliance with Luxembourg laws, the OG Bonds will be converted for their total nominal amount and accrued interest (app. EUR 129.1 Million, consisting of the nominal value, premium and coupon interest as at the maturity date) into OCA to be issued by OPG on 5 April 2012 (the "Issue Date") which are convertible as follows:

- OCA in an aggregate nominal amount of EUR 79,129,387.26 are converted into 19,250,010 newly issued ordinary shares of OPG (ISIN LU0122624777, "OPG Shares") on or about 10 April 2012 (the "Upfront Conversion");

- OCA in an aggregate nominal amount of around EUR 50,000,000 convertible into shares of OG or OPG, as further detailed below:

- * Each OCA will bear an interest per year of 0.01% and shall have a maturity of 30 April 2012 or any subsequent date proposed by OPG and agreed to by the holders of OCA at the relevant majority in a meeting of holders of OCA (the "Exchange Date");

- * The holders of the OCA shall benefit from a lien on 55% of all shares issued by OG (ISIN LU0251710041, "OG Shares"), including current OG Shares and the New OG Shares (as defined below) held by OPG as collateral in a separate securities account that will be pledged to the holders of OCA pursuant to a Swiss law share pledge agreement, for the conversion or repayment in cash of such OCA in accordance with the provisions below;

- * Up to the Exchange Date, the remaining OCA can be repaid, at the option of OPG, in full but not in part, by OPG, in cash in immediately available funds in an amount of EUR 337.66 per one OCA;

- * On the Exchange Date, and provided they have not already been repaid in cash, the remaining OCA shall be converted into shares as follows :

- If and provided that the OPG Bond Conversion Condition (as defined below) is met three business days prior to the Exchange Date, the remaining OCA are converted into 54 OPG Shares per one OCA;

- if and provided the OPG Bond Conversion Condition is not met three business days prior to the Exchange Date such remaining OCA will, as decided by the holders of OCA (at a 50% plus 1 OCA majority of all the OCA outstanding), convert into either (i) 54 OPG Shares per one OCA or (ii) a number of OG Shares equivalent to 55% of the fully diluted capital of OG post equitization of the OG Bonds by OPG. In the event no cash repayment is made by OPG, the election decision of the OCA holders in this case will not be required by 26 April 2012 but can be extended as necessary to allow for proper notice period, quorum, and majority decision. No new OG Shares can be issued during this time without 55% of those new shares also being added to the pledged collateral. The pledge collateral shall remain in full force and effect until completion of the repayment of the remaining OCA.

- * OPG will prior to maturity of the OCA (subject to Luxembourg laws and the regulatory formalities, corporate decisions and notice periods being complied with both at the level of OG and OPG) convert the EUR 129,129,067.08 including the accrued coupons of OG Bonds into additional OG Shares based on the volume weighted average price of OG Shares on the Frankfurt stock exchange over a period of 6 (six) months prior to 20 March, 2012 (the "New OG Shares").

For the purposes of the OG Conversion, the "OPG Bond Conversion Condition" is met if 3 business days before the Exchange Date, 65% of all OPG Bonds (as defined below, in terms of nominal value) have been converted into a combination of (i) OPG Shares at a value of EUR 6.40 (on the basis that up to 64,062,500 new OPG shares may be issued in order to equitize 100% of EUR 410,000,000 of nominal of OPG Bonds, to be reduced proportionally in accordance with the actual number of OPG bonds equitized) or at a higher value and/or (ii) bonds issued by OPG with a coupon of 0.5% per annum with a maturity in 2050, and such conversion has been approved by the Tribunal de Commerce de Paris.

This time frame can be extended at the request of OPG if the negotiations with the OPG Bondholders are well advanced as of 1st April 2012 and provided that such extension is agreed by a decision of the holders of OCA (taken in accordance with the quorum and majority provisions provided for by law in a meeting of holders of OCA convened to extend the Exchange Date, i.e. the decision can only validly be taken if at least one half of the OCA outstanding are present or represented at that meeting. If such proportion of the total number of the OCA is not met, a second meeting shall be convened and such second meeting shall validly deliberate regardless of the proportion of the OCA present or represented. At both meetings, decisions in order to be adopted must be approved by at least two third of the votes cast). The OPG Bond Conversion Condition shall be met on the date when the substitution of the relevant OPG Bonds into OPG Shares has been approved by the relevant bondholders' meetings, warrant holders' meetings (as appropriate) and shareholders' meeting of OPG and the Tribunal de Commerce de Paris .

The total number of new OPG Shares issued as a result of the Upfront Conversion shall be 19,250,010. Furthermore, an additional number of 7,996,158 OPG Shares may be issued on or around the Exchange Date subject to and in accordance with the provisions described above.

The new OPG Shares issued as a result of the OG Conversion and the OPG Conversion shall be referred to as the "New OPG Shares".

For the purposes of the OPG Bond Conversion Condition, the OPG Bonds means:

- EUR 50,272,605.30 bonds with subscription rights attached issued by OPG on 18 November 2005 (the "OPG Bonds 2010");

- CZK 300,000,000.00 bonds issued by OPG on 3 February 2006 (the "OPG Bonds 2011"). As of the date of this Term Sheet EUR 11,631,934 of nominal OPG Bonds 2011 remain outstanding;

- EUR 24,169,193.39 bonds issued by OPG on 30 June 2005 (the "OPG Bonds 2012");

- EUR 149,999,928.00 convertible bonds issued by OPG on 1 June 2006 (the "OPG Bonds 2013");

- EUR 175,000,461.60 bonds with subscription rights attached issued by OPG on 28 March 2007 (the "OPG Bonds 2014").

(OPG Bonds 2010, 2011, 2012, 2013 and 2014 jointly as the "OPG Bonds", and the holders of the OPG Bonds as the "OPG Bondholders").

Référence de publication: 2012033201/210.

Orco Germany S.A., Société Anonyme.

Siège social: L-2661 Luxembourg, 42, rue de la Vallée.

R.C.S. Luxembourg B 102.254.

A GENERAL MEETING

of the holders of the € 100.100.052,00 bonds (the "Bondholders"), registered under ISIN code: XS0302623953 (the "OG Bonds") as described under the Prospectus (as defined below) issued by the Company with redeemable warrants attached under ISIN code: XS0302626899 on May 24, 2007 pursuant to a prospectus approved by the Commission de Surveillance du Secteur Financier (the "CSSF") on May 24, 2007 (the "Prospectus"), will be held at 42, rue de la Vallée, L-2661 Luxembourg, Grand Duchy of Luxembourg, on April 5, 2012 at 9:00 AM Central European time ("CET") (the "2012 Bondholders Meeting"), in order to consider and resolve on the following agenda:

Agenda:

1. Approval of the terms and conditions of the substitution of all OG Bonds by Obligations Convertibles en Actions (the "OCA") to be issued by Orco Property Group S.A. ("OPG"), a Luxembourg société anonyme, having its registered office at 42, rue de la Vallée, L-2661 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg register of commerce and companies (the "RCS") under number B 44996 ("OG Conversion"), including but not limited to, discussion and approval of the terms and conditions of the OCA (as such terms may be amended), approval of all steps and actions, and entering into and performance of all the transactions, documents, agreements contemplated, needed or useful in connection with the OG Conversion, after presentation to the Bondholders of (i) interim accounting situations of the Company and of OPG, reviewed and certified by their respective auditors and (ii) reports established by the boards of directors of OG and OPG, explaining the reasons of the OG Conversion;
2. Delegation of power for implementation of the OG Conversion to one of the représentant de la masse, Augustin Capital Management Ltd represented by Mr. Charles Bray (or any other duly empowered person), including, but not limited to, the power and mandate to finalize the terms and conditions of the OCA and to negotiate and agree the final terms and conditions of the OCA, subject to any non-substantial changes to such terms and conditions of the OCA, as approved by the meeting, to negotiate, finalize and sign the contribution and subscription agreement of the OCA, to receive the OCA on behalf of the OG Bondholders and to redistribute the OCA to the Bondholders and/or to their representative under the terms and conditions of the OCA, to negotiate, finalize and sign a share pledge agreement with OPG on behalf and for the account of the Bondholders, and power to perform and execute all steps and actions, and entering into and performance of all the transactions, documents, agreements contemplated, needed or useful in connection with the OG Conversion, and approval of the terms and conditions of the mandate given to Augustin Capital Management Ltd.
3. Miscellaneous.

Please refer to Annex A attached to the present notice and the Company's website at www.orcogermany.de for further details pertaining to the proposed OG Conversion.

Note: The Bondholders' meeting held on 27 January 2012 has already approved the OG Conversion. The effectiveness of the OG Conversion decided at said meeting was subject to the regulatory determination by the CSSF that a takeover offer for OPG or OG would not be required. However, since that time, this condition has been withdrawn as a result of the amendment to the contractual documentation to be entered into between the Bondholders and OPG. As such, a new meeting of the Bondholders is being convened to re-confirm the OG Conversion without this regulatory condition.

The 2012 Bondholders Meeting shall not validly deliberate on the agenda mentioned above, unless at least one half of the total number of the OG Bonds outstanding at the time of the 2012 Bondholders Meeting is represented.

If such proportion of the total number of the OG Bonds is not met, a second meeting may be convened, by means of notices published twice at fifteen days interval at least and fifteen days before the meeting in the Mémorial C, Recueil des Sociétés et Associations and in two Luxembourg newspapers. The second meeting shall validly deliberate regardless of the proportion of the OG Bonds represented.

At both meetings, resolutions, in order to be adopted, must be carried by at least two thirds (2/3) of the votes cast by the Bondholders present or represented.

The Bondholders participation form which is necessary to participate to the 2012 Bondholders Meeting is at the disposal of the Bondholders as from the date of publication of the present notice, at the registered office of the Company upon request or downloaded from the Company's website at www.orcogermany.de or ultimately upon request to the financial intermediaries or to the relevant central registration bank.

The auditor's reports on review of interim financial information of the Company and of OPG, to be presented to the 2012 Bondholders Meeting are at the disposal of the Bondholders as from the date of publication of the present notice, at the registered office of the Company upon request or downloaded from the Company's website at www.orcogermany.de (OPG's board of directors report also on OPG's website at www.orcogroup.com) or ultimately upon request to the financial intermediaries or to the relevant central registration bank.

The report of the Company's board of directors, as well as the report of the OPG's board of directors, explaining the reasons of the OG Conversion, to be presented to the 2012 Bondholders Meeting are at the disposal of the Bondholders as from the date of publication of the present notice, at the registered office of the Company upon request or downloaded from the Company's website at www.orcogermany.de or ultimately upon request to the financial intermediaries or to the relevant central registration bank.

The proposed terms and conditions of the OCA are at the disposal of the Bondholders as from the date of publication of the present notice, at the registered office of the Company upon request or downloaded from the Company's website at www.orcogermany.de or ultimately upon request to the financial intermediaries or to the relevant central registration bank.

The proposed terms and conditions of the mandate given to Augustin Capital Management Ltd are at the disposal of the Bondholders as from the date of publication of the present notice, at the registered office of the Company upon request or downloaded from the Company's website at www.orcogermany.de or ultimately upon request to the financial intermediaries or to the relevant central registration bank.

Copies of the Prospectus, the articles of association of the Company and the proposed terms and conditions of the OG Conversion are available on the Company's website at www.orcogermany.de and at the registered office of the Company upon request.

The board of directors of the Company would like to point out that for Bondholders whose ownership is directly or indirectly recorded in the Bond registry of the Company, the conditions for attendance or representation at the 2012 Bondholders Meeting are as follows:

1. Conditions for personal attendance

(i) Bondholders whose ownership is indirectly recorded in the bond registry of the Company

Bondholders whose ownership is indirectly recorded in the bond registry of the Company and who elect to attend the 2012 Bondholders Meeting in person must use their usual applicable contacting method for informing their financial intermediary, with whom their OG Bonds are on deposit, accordingly. They must further request their financial intermediary, with whom their OG Bonds are on deposit, to send a Bondholders blocking certificate (the "Bondholders blocking certificate") for their OG Bonds to the relevant central registration bank no later than 5 business days prior to the 2012 Bondholders Meeting.

Such blocking certificate must indicate clearly the precise identity of the Bondholder, the number of OG Bonds being blocked, the date such OG Bonds are being blocked, which must be no later than March 30, 2012 and a statement that the relevant OG Bonds are registered in the local bank or brokers records in the holder's name and shall be blocked until the close of the 2012 Bondholders Meeting.

The Bondholders must bring a copy of the Bondholders blocking certificate to the 2012 Bondholders Meeting.

The Bondholders shall also announce their intention to participate at the 2012 Bondholders Meeting by completing, signing, dating and returning on no later than March 30, 2012 at the latest to the relevant central registration bank or to the Company (C/O "Orco Germany S.A., 42, rue de la Vallée, L-2661 Luxembourg, to Mr. Christophe Le Priol or Mrs. Françoise de Jongh, département juridique"), the Bondholders participation form that can be obtained at the registered office of the Company upon request or downloaded from the Company's website at www.orcogermany.de or ultimately upon request to the financial intermediaries or the relevant central registration bank.

(ii) Bondholders whose ownership is directly recorded in the bond registry of the Company

Bondholders whose ownership is directly recorded in the bond registry of the Company, shall announce their intention to participate to the 2012 Bondholders Meeting by completing, signing, dating and returning on March 30, 2012, at the latest to the relevant central registration bank or to the Company (C/O "Orco Germany S.A., 42, rue de la Vallée, L-2661 Luxembourg, to Mr. Christophe Le Priol or Mrs. Françoise de Jongh, département juridique") the Bondholders participation form that can be obtained at the registered office of the Company upon request or downloaded from the Company's website at www.orcogermany.de or ultimately upon request to the financial intermediaries or the relevant central registration bank.

2. Conditions for proxy voting or granting a mandate

(i) Bondholders whose ownership is indirectly recorded in the bond registry of the Company

Bondholders whose ownership is indirectly recorded in the bond registry of the Company and who are unable to attend the 2012 Bondholders Meeting in person, may give a voting instruction to a third party that the Bondholder designates.

Prior to giving voting instructions to a proxy, this Bondholder must a) have obtained and delivered to the relevant central registration bank the Bondholders blocking certificate described above (see "Conditions for personal attendance"), and b) complete, sign and date the Bondholders participation form that can be obtained at the registered office of the Company upon request or downloaded from the Company's website at www.orcogermany.de or ultimately upon request to the financial intermediaries or the relevant central registration bank, indicating the name of the proxy.

The completed, signed and dated Bondholders participation form must be returned to the relevant central registration bank or to the Company (C/O "Orco Germany S.A., 42, rue de la Vallée, L-2661 Luxembourg, to Mr. Christophe Le Priol or Mrs. Françoise de Jongh, département juridique") no later than March 30, 2012, at the latest, in order to have that name recorded on the registration list of the 2012 Bondholders Meeting.

If a Bondholder wishes to be represented by a proxy other than the Chairman of the 2012 Bondholders Meeting, then this holder must (a) have obtained and delivered to the relevant central registration bank the Bondholders blocking certificate described above (see "Conditions for personal attendance"), and (b) complete, sign and date the Bondholders participation form that can be obtained at the registered office of the Company upon request or downloaded from the Company's website at www.orcogermany.de or ultimately upon request to the financial intermediaries or the relevant central registration bank, indicating the name of the proxy. The completed, signed and dated Bondholders participation form must be returned to the relevant central registration bank or to the Company (C/O "Orco Germany S.A., 42, rue de la Vallée, L-2661 Luxembourg, to Mr. Christophe Le Priol or Mrs. Françoise de Jongh, département juridique") no later than March 30, 2012, at the latest, in order to have that name recorded on the registration list of the 2012 Bondholders Meeting.

Bondholders who have obtained the Bondholders blocking certificate and have executed a Bondholders participation form but who wish to revoke such proxy may do so at any time by timely delivering a properly executed, later dated participation form no later than March 30, 2012, at the latest, or by properly attending and voting in person at the 2012 Bondholders Meeting.

Simply attending the 2012 Bondholders Meeting without voting will not revoke the proxy.

(ii) Bondholders whose ownership is directly recorded in the bond registry of the Company.

Bondholders whose ownership is directly recorded in the bond registry of the Company must complete, sign and date the Bondholders participation form that can be obtained at the registered office of the Company upon request or downloaded from the Company's website at www.orcogermany.de or ultimately upon request to the financial intermediaries or the relevant central registration bank.

The completed, signed and dated Bondholders participation form must be returned to the relevant central registration bank or to the Company (C/O "Orco Germany S.A., 42, rue de la Vallée, L-2661 Luxembourg, to Mr. Christophe Le Priol or Mrs. Françoise de Jongh, département juridique") no later than March 30, 2012, at the latest.

3. Request for information and central registration banks

Bondholders looking for more information can do so by:

(i) contacting the Company's services directly:

- At the registered office of the Company- Legal Department

Tel.: +352 26 47 67 1

Fax.: +352 26 47 67 67

(ii) contacting one of the central registration banks :

- For OG Bonds that are included in the Clearstream Banking or Euroclear Bank system and that are admitted to trading on the Euro MTF:

BNP Paribas Security Services - Lucie Maiore, Emmanuel Gérard

33 rue Gasperich Howald,

Hesperange L-2085, Luxembourg

Tel: +352 26 96 23 89, +352 26 96 62 445

lux.ostdomiciliees@bnpparibas.com

Luxembourg, March 20, 2012.

The Board of directors of the Company .

Annex A:

PROPOSED TERMS AND CONDITIONS OF THE OG CONVERSION

Subject to compliance with Luxembourg laws, the OG Bonds will be converted for their total nominal amount and accrued interest (app. EUR 129.1 Million, consisting of the nominal value, premium and coupon interest as at the maturity date) into OCA to be issued by OPG on 5 April 2012 (the "Issue Date") which are convertible as follows:

- OCA in an aggregate nominal amount of EUR 79,129,387.26 are converted into 19,250,010 newly issued ordinary shares of OPG (ISIN LU0122624777, "OPG Shares") on or about 10 April 2012 (the "Upfront Conversion");

- OCA in an aggregate nominal amount of around EUR 50,000,000 convertible into shares of OG or OPG, as further detailed below:

* Each OCA will bear an interest per year of 0.01% and shall have a maturity of 30 April 2012 or any subsequent date proposed by OPG and agreed to by the holders of OCA at the relevant majority in a meeting of holders of OCA (the "Exchange Date");

* The holders of the OCA shall benefit from a lien on 55% of all shares issued by OG (ISIN LU0251710041, "OG Shares"), including current OG Shares and the New OG Shares (as defined below) held by OPG as collateral in a separate securities account that will be pledged to the holders of OCA pursuant to a Swiss law share pledge agreement, for the conversion or repayment in cash of such OCA in accordance with the provisions below;

* Up to the Exchange Date, the remaining OCA can be repaid, at the option of OPG, in full but not in part, by OPG, in cash in immediately available funds in an amount of EUR 337.66 per one OCA;

* On the Exchange Date, and provided they have not already been repaid in cash, the remaining OCA shall be converted into shares as follows :

- If and provided that the OPG Bond Conversion Condition (as defined below) is met three business days prior to the Exchange Date, the remaining OCA are converted into 54 OPG Shares per one OCA;

- if and provided the OPG Bond Conversion Condition is not met three business days prior to the Exchange Date such remaining OCA will, as decided by the holders of OCA (at a 50% plus 1 OCA majority of all the OCA outstanding), convert into either (i) 54 OPG Shares per one OCA or (ii) a number of OG Shares equivalent to 55% of the fully diluted capital of OG post equitization of the OG Bonds by OPG. In the event no cash repayment is made by OPG, the election decision of the OCA holders in this case will not be required by 26 April 2012 but can be extended as necessary to allow for proper notice period, quorum, and majority decision. No new OG Shares can be issued during this time without 55% of those new shares also being added to the pledged collateral. The pledge collateral shall remain in full force and effect until completion of the repayment of the remaining OCA.

* OPG will prior to maturity of the OCA (subject to Luxembourg laws and the regulatory formalities, corporate decisions and notice periods being complied with both at the level of OG and OPG) convert the EUR 129,129,067.08 including the accrued coupons of OG Bonds into additional OG Shares based on the volume weighted average price of OG Shares on the Frankfurt stock exchange over a period of 6 (six) months prior to 20 March, 2012 (the "New OG Shares").

For the purposes of the OG Conversion, the "OPG Bond Conversion Condition" is met if 3 business days before the Exchange Date, 65% of all OPG Bonds (as defined below, in terms of nominal value) have been converted into a combination of (i) OPG Shares at a value of EUR 6.40 (on the basis that up to 64,062,500 new OPG shares may be issued in order to equitize 100% of EUR 410,000,000 of nominal of OPG Bonds, to be reduced proportionally in accordance with the actual number of OPG bonds equitized) or at a higher value and/or (ii) bonds issued by OPG with a coupon of 0.5% per annum with a maturity in 2050, and such conversion has been approved by the Tribunal de Commerce de Paris.

This time frame can be extended at the request of OPG if the negotiations with the OPG Bondholders are well advanced as of 1st April 2012 and provided that such extension is agreed by a decision of the holders of OCA (taken in accordance with the quorum and majority provisions provided for by law in a meeting of holders of OCA convened to extend the Exchange Date, i.e. the decision can only validly be taken if at least one half of the OCA outstanding are present or represented at that meeting. If such proportion of the total number of the OCA is not met, a second meeting shall be convened and such second meeting shall validly deliberate regardless of the proportion of the OCA present or represented. At both meetings, decisions in order to be adopted must be approved by at least two third of the votes cast). The OPG Bond Conversion Condition shall be met on the date when the substitution of the relevant OPG Bonds into OPG Shares has been approved by the relevant bondholders' meetings, warrant holders' meetings (as appropriate) and shareholders' meeting of OPG and the Tribunal de Commerce de Paris .

The total number of new OPG Shares issued as a result of the Upfront Conversion shall be 19,250,010. Furthermore, an additional number of 7,996,158 OPG Shares may be issued on or around the Exchange Date subject to and in accordance with the provisions described above.

The new OPG Shares issued as a result of the OG Conversion and the OPG Conversion shall be referred to as the "New OPG Shares".

For the purposes of the OPG Bond Conversion Condition, the OPG Bonds means:

- EUR 50,272,605.30 bonds with subscription rights attached issued by OPG on 18 November 2005 (the "OPG Bonds 2010");

- CZK 300,000,000.00 bonds issued by OPG on 3 February 2006 (the "OPG Bonds 2011"). As of the date of this Term Sheet EUR 11,631,934 of nominal OPG Bonds 2011 remain outstanding;

- EUR 24,169,193.39 bonds issued by OPG on 30 June 2005 (the "OPG Bonds 2012");

- EUR 149,999,928.00 convertible bonds issued by OPG on 1 June 2006 (the "OPG Bonds 2013");

- EUR 175,000,461.60 bonds with subscription rights attached issued by OPG on 28 March 2007 (the "OPG Bonds 2014").

(OPG Bonds 2010, 2011, 2012, 2013 and 2014 jointly as the "OPG Bonds", and the holders of the OPG Bonds as the "OPG Bondholders").

Référence de publication: 2012033202/225.

Cordalia S.A., Société Anonyme.

Siège social: L-1471 Luxembourg, 412F, route d'Esch.

R.C.S. Luxembourg B 86.741.

Les actionnaires sont convoqués par le présent avis à

L'ASSEMBLEE GENERALE STATUTAIRE

qui aura lieu le 6 avril 2012 à 9:00 heures au siège social, avec l'ordre du jour suivant:

Ordre du jour:

1. Rapport de gestion du Conseil d'Administration et rapport du Commissaire aux comptes
2. Approbation des comptes annuels et affectation des résultats au 31 décembre 2011
3. Décharge aux Administrateurs et au Commissaire aux comptes
4. Nominations Statutaires
5. Divers

Le Conseil d'Administration.

Référence de publication: 2012033173/795/16.

Ely International SPF S.A., Société Anonyme - Société de Gestion de Patrimoine Familial.

Siège social: L-1471 Luxembourg, 412F, route d'Esch.

R.C.S. Luxembourg B 10.357.

Les actionnaires sont convoqués par le présent avis à

L'ASSEMBLEE GENERALE STATUTAIRE

qui aura lieu le 6 avril 2012 à 15:00 heures au siège social, avec l'ordre du jour suivant:

Ordre du jour:

1. Rapport de gestion du Conseil d'Administration et rapport du Commissaire aux Comptes
2. Approbation des comptes annuels et affectation des résultats au 31 décembre 2011
3. Décharge aux Administrateurs et au Commissaire aux Comptes
4. Divers

Le Conseil d'Administration.

Référence de publication: 2012033174/795/15.

Finance et Management des Investissements S.A., SPF, Société Anonyme - Société de Gestion de Patrimoine Familial.

Siège social: L-1471 Luxembourg, 412F, route d'Esch.

R.C.S. Luxembourg B 158.755.

Les actionnaires sont convoqués par le présent avis à

L'ASSEMBLEE GENERALE STATUTAIRE

qui aura lieu le 6 avril 2012 à 17:30 heures au siège social, avec l'ordre du jour suivant:

Ordre du jour:

1. Rapport de gestion du Conseil d'Administration et rapport du Commissaire aux comptes
2. Approbation des comptes annuels et affectation des résultats au 31 décembre 2011
3. Décharge aux Administrateurs et au Commissaire aux comptes
4. Divers

Le Conseil d'Administration.

Référence de publication: 2012033175/795/16.

Ipsila S.A., Société Anonyme.

Siège social: L-1471 Luxembourg, 412F, route d'Esch.

R.C.S. Luxembourg B 86.742.

Les actionnaires sont convoqués par le présent avis à

l'ASSEMBLEE GENERALE STATUTAIRE

qui aura lieu le 6 avril 2012 à 11:00 heures au siège social, avec l'ordre du jour suivant:

Ordre du jour:

1. Rapport de gestion du Conseil d'Administration et rapport du Commissaire aux Comptes
2. Approbation des comptes annuels et affectation des résultats au 31 décembre 2011
3. Ratification de la cooptation d'un administrateur
4. Décharge aux Administrateurs et au Commissaire aux Comptes
5. Nominations Statutaires
6. Divers

Le Conseil d'Administration.

Référence de publication: 2012033178/795/17.

Nordea 1 SICAV, Société d'Investissement à Capital Variable.

Siège social: L-2220 Luxembourg, 562, rue de Neudorf.

R.C.S. Luxembourg B 31.442.

Notice is hereby given to the shareholders of Nordea 1, SICAV (the "Company") that the

EXTRAORDINARY GENERAL MEETING

shall be held at the Registered Office of the Company on 5 April 2012 at 11:00 CET (the "Meeting"), with the following agenda:

Agenda:

1. Amendments to statutes of Nordea 1, SICAV which are referred to hereafter:
 - i. References to (i) the law 20 December 2002 are replaced by references to the law of the 17 December 2010 (the "Law") and to (ii) the simplified prospectus are replaced by references to the key investor information document.
 - ii. Article 3, "Object": for sake of clarity, the object of the Company remains unchanged.
 - iii. Article 4, "Registered Office": changes the location of the Company's registered office from Findel to Luxembourg.
 - iv. Article 5, "Capital": allows the Board of Directors to create new sub-funds.
 - v. Article 7, "Shareholder Restrictions":
 - indent 1): extends the possibility for the Board of Directors to order restriction to ensure that no share in the Company or of a class and/or sub-class are obtained or held by a person (an "Excluded Person") whose shareholding leads to a situation in which the Company could become subject to laws or regulations other than those of Luxembourg and/or which implementation could harm the interests of its shareholders; or if such person is not qualified to hold such shares by virtue of the laws or regulations of a country and/or official regulations and or the Companies Sales prospectus; or if such person holds more than a certain percentage of capital as determined by the Board.
 - indent 2), c): specifies that the Company may reject any votes cast at a general meeting by an Excluded Person.
 - indent 2), d), (3): specifies that an amount owed to an Excluded Person in the context of a Redemption but not claimed within a five-year period may no longer be claimed and returns to the Company.
 - insertion of an indent 3): specifies that shares shall not be offered or sold to US Persons.
 - vi. Article 8, "Meetings of Shareholders": (i) "Meetings of Shareholders" replaces previous title "Meetings", (ii) specifies that shareholders shall be convened to an upcoming shareholders' meeting by a notice stating the agenda, time and place of the meeting to be sent by mail at least 8 days prior to the date set for the meeting to their address recorded in the shareholders' register. To the extent required by law, the notice shall be published in Luxembourg in the Mémorial and in a newspaper, and in another newspaper circulating in jurisdictions in which the Company is registered, if required by local law;. Notifications to shareholders may also be done by way of electronic publication and (iii) sets the time for the quorum and majority requirements, based on number of shares issued, to be determined at midnight 5 days prior to the general meeting.

- vii. Article 9, "Board of Directors": specifies that members of the Board of Directors are appointed by the shareholders at their annual meeting for a maximum term of office of six years and are elected at a simple majority.
 - viii. Article 10, "Meetings of the Board of Directors": (i) "Meetings of the Board of Directors" replaces previous title "Chairman", (ii) specifies that any Director may participate in a meeting of the Board of Directors by conference call or similar means of communication and (iii) specifies that resolutions may be signed by way of an electronic signature valid under Luxembourg law.
 - ix. Article 12, "Investment Policy":
 - References to of the directive 85/611/EEC are replaced by references to the directive 2009/65/EC.
 - Part I, Indent B: specifies that each Sub-Fund may (i) acquire and/or hold securities issued by another Sub-Fund of the Company in accordance with, inter alia, the Law, (ii) be a master fund and (iii) elect to become a feeder fund.
 - Part I, indent C, (a): specifies that the Company must employ a risk management process pursuant to the Law and that a feeder-sub-fund shall calculate its global exposure pursuant to the Law.
 - Part I, indent C, (b): specifies that no sub-fund may invest in a sub-fund which has already invested in it.
 - Part II: "Techniques and Instruments relating to transferable securities and money market instrument" replaces "Special Investment and Hedging Techniques and Instruments".
 - x. Article 18, "Net Asset Value": extends the list of events justifying suspension of NAV to events where any of the target funds in which the Company invests substantially its assets suspends the calculation of its Net Asset Value and specifies that the Board of Directors may determine that a swinging pricing methodology will be applied in the calculation of the daily net assets value of a relevant sub-fund. It also explicitly includes, in the events for which the Board of Directors is entitled to use other generally recognised valuation principles to carry out a valuation, the application in distressed markets of adjustments in the NAV valuation.
 - xi. Article 19, "Issuance of Shares" specifies that the Board of Directors may, at its discretion, decide the conditions on the issue of shares, such conditions being detailed in the Company's sale prospectus.
 - xii. Article 20, "Expenses" specifies that the Company shall bear, inter alia, cost of publishing the issue and redemption prices and the prospectus and costs related to the maintenance, production, printing, translation, despatch, storage and archiving of the key investor information documents of the key investor information documents. It also specifies that (i) when the Company invests in a target fund administered by the same management company or a Nordea-related-company, there is no duplication of subscription or redemption fee, the same applying to a master fund with regard to the feeder fund, and that (ii) the maximum level of management fees charged to the Company and the target fund, as well as expenses charged to investors and resulting in overcharge, shall be reported in the annual report.
 - xiii. Article 23, "Dividends" specifies that (i) payment shall be made to shareholders' address as stated in the shareholders' register, (ii) an unpaid dividend may not be claimed after the expiry of five years after the declaration of payment and that (iii) no interest is paid on declared dividends when they become due.
 - xiv. Article 24, "Dissolution of the Company, Liquidation, Merger, Split, Contribution or Conversion of a Subfund" replaces previous title "Dissolution of the Company, Liquidation, Merger or Contribution of a Subfund". It replaces the reference to the Luxembourgish Wort with "a Luxembourg newspaper" and specifies that, in addition to publication in Luxembourg, if required by local regulations of the countries in which the Company is registered, an announcement will be made in relevant publication media of each country concerned. It specifies that (i) the Company may, at any time, be dissolved by a resolution taken by the general meeting of shareholders, (ii) the Board of Directors may decide to liquidate a sub-fund or to merge such sub-fund with another sub-fund of the Company if its net asset value of such sub-fund falls below the minimum level for such sub-fund to be operated in an economically efficient manner or in case of a change in the economic or political situation would have material adverse consequences on the Company's investments. The Board of Directors may also liquidate a sub-fund if it no longer considers it possible to give the shareholders the necessary risk spreading and to maintain the economic viability of a sub-fund. It also specifies that a Sub-fund may be divided into two or more Sub-funds under the same conditions that apply to a merger with another Sub-fund of the Company. It finally specifies that in case of dissolution of the Company, Liquidation, Merger, Split, Contribution or Conversion of a Sub-fund, the Company may temporarily suspend the subscription, repurchase or redemption of shares, provided that any such suspension is justified for the protection of the shareholders
2. Complete redraft of the Articles of Incorporation with effect as of 10 May 2012 in order to reflect the changes as decided by the Extraordinary Shareholder Meeting.
 3. Miscellaneous.

The articles of association are available upon request at the registered office of the Company. The resolutions on the agenda may be passed in accordance with quorum requirements, by a majority of the 2/3 of the votes cast thereon at the Meeting. Each share is entitled to one vote. A shareholder may act at any Meeting by proxy.

In order to vote at the Meeting, shareholders may be present in person provided that proof of the shareholder's identity is given and that the shareholder has informed the Company, for organisational reasons, in writing of his intention to attend the Meeting by 3 April 2012, 17:00 CET at the latest (to Nordea Bank S.A., Transfer Agency, 562, rue de Neudorf, L-2220 Luxembourg). Shareholders not attending the Meeting in person are invited to send the duly completed and signed proxy form to arrive no later than 3 April 2012, 17:00 CET (to Nordea Bank S.A., Transfer Agency, 562, rue de Neudorf, L-2220 Luxembourg). The Meeting will be held in English language.

The above changes are reflected, where appropriate, in the next prospectus that will replace the current one dated January 2012.

Luxembourg, March 2012.

The Board of Directors .

Référence de publication: 2012033762/755/108.

Mapicius S.A., Société Anonyme.

Siège social: L-1471 Luxembourg, 412F, route d'Esch.

R.C.S. Luxembourg B 86.847.

Les actionnaires sont convoqués par le présent avis à

l'ASSEMBLEE GENERALE STATUTAIRE

qui aura lieu le 6 avril 2012 à 10:00 heures au siège social, avec l'ordre du jour suivant:

Ordre du jour:

1. Rapport de gestion du Conseil d'Administration et rapport du Commissaire aux Comptes
2. Approbation des comptes annuels et affectation des résultats au 31 décembre 2011
3. Ratification de la cooptation d'un administrateur
4. Décharge aux Administrateurs et au Commissaire aux Comptes
5. Nominations Statutaires
6. Divers

Le Conseil d'Administration.

Référence de publication: 2012033182/795/17.

Dufinlux S.C.A. - SPF, Société en Commandite par Actions - Société de Gestion de Patrimoine Familial.

Siège social: L-1724 Luxembourg, 9B, boulevard du Prince Henri.

R.C.S. Luxembourg B 34.254.

Messieurs les actionnaires de la Société en Commandite par Actions DUFINLUX S.C.A.-SPF sont priés d'assister à

l'ASSEMBLEE GENERALE ORDINAIRE

qui se tiendra le jeudi, 5 avril 2012 à 14.00 heures au siège social de la société à Luxembourg, 9b, bd Prince Henri.

Ordre du jour:

1. Rapports du Gérant (Associé-Commandité), du Conseil de Surveillance et du Commissaire aux Comptes sur l'exercice clos le 31 décembre 2011.
2. Approbation des comptes annuels et affectation des résultats au 31.12.2011.
3. Décharge à donner au Gérant (Associé-Commandité), au Conseil de Surveillance et au Commissaire aux Comptes pour l'exercice de leur mandat jusqu'au 31 décembre 2011.
4. Divers.

L'Associé-Commandité.

Référence de publication: 2012033757/750/17.

Ydulux S.A., Société Anonyme.

Siège social: L-1724 Luxembourg, 9B, boulevard du Prince Henri.

R.C.S. Luxembourg B 112.436.

Messieurs les actionnaires de la Société Anonyme YDULUX S.A. sont priés d'assister à

l'ASSEMBLEE GENERALE ORDINAIRE

qui se tiendra le jeudi, 5 avril 2012 à 15.00 heures au siège social de la société à Luxembourg, 9b, bd du Prince Henri.

Ordre du jour:

1. Rapports du Conseil d'Administration et du Commissaire aux Comptes.
2. Approbation des comptes annuels et affectation des résultats au 31.12.2011.

3. Décharge à donner aux Administrateurs et au Commissaire aux Comptes.
4. Divers.

Le Conseil d'Administration.

Référence de publication: 2012033766/750/15.

Blackpeak Investment Fund GP S.à r.l., Société à responsabilité limitée.

Siège social: L-2535 Luxembourg, 20, boulevard Emmanuel Servais.

R.C.S. Luxembourg B 167.290.

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STATUTES

In the year two thousand and twelve, on the twenty eighth day of February.

Before, Maître Gérard Lecuit, notary residing in Luxembourg, Grand Duchy of Luxembourg.

There appeared:

Blackpeak Holdings S.A., SPF, a company incorporated under the laws of the Grand Duchy of Luxembourg, having its registered office at 16, Boulevard Emmanuel Servais, L-2535 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Trade and Companies Register under number B 166619 (the Shareholder);

here represented by Mr. Benoit Kelecom, Lawyer, professionally residing in Luxembourg, Grand Duchy of Luxembourg by virtue of a power of attorney, given in Luxembourg on 27 February 2012.

The said proxy, after having been initialled *ne varietur* by the proxyholder of the appearing party and by the undersigned notary, shall remain attached to the present deed, and be submitted with this deed to the registration authorities.

Such appearing party, acting in its capacity as representative of the Shareholder, has requested the undersigned notary, to state as follows the articles of association of a private limited liability company (*société à responsabilité limitée*), which is hereby incorporated.

1. Art. 1. Form and Name. There exists a private limited liability company (*société à responsabilité limitée*) under the name of "Blackpeak Investment Fund GP S.à r.l." (the Company).

The Company may have one shareholder (the Sole Shareholder) or more shareholders. The Company will not be dissolved by the death, suspension of civil rights, insolvency, liquidation or bankruptcy of the Sole Shareholder or one of the shareholders of the Company.

Any reference to the shareholders in the articles of association of the Company (the Articles) shall be a reference to the Sole Shareholder of the Company if the Company has only one shareholder.

2. Art. 2. Registered office. The registered office of the Company is established in the municipality of Luxembourg, Grand Duchy of Luxembourg. It may be transferred within the boundaries of the municipality of Luxembourg (or elsewhere in the Grand Duchy of Luxembourg if and to the extent permitted under the Luxembourg act of 10 August 1915 on commercial companies, as amended (the Companies Act)) by a resolution of the board of managers of the Company.

The board of managers shall further have the right to set up branches, offices, administrative centres and agencies wherever it shall deem fit, either within or outside of the Grand Duchy of Luxembourg.

Where the board of managers determines that extraordinary political or military developments or events have occurred or are imminent and that these developments or events would interfere with the normal activities of the Company at its registered office, or with the ease of communication between such office and persons abroad, the registered office may be temporarily transferred abroad until the complete cessation of these extraordinary circumstances. Such temporary measures shall have no effect on the nationality of the Company which, notwithstanding the temporary transfer of its registered office, will remain a company incorporated in the Grand Duchy of Luxembourg.

3. Art. 3. Duration. The Company is formed for an unlimited duration.

The Company may be dissolved, at any time, by a resolution of the general meeting of shareholders (the General Meeting) adopted in the manner required for amendments of the Articles, as prescribed in article 11 below.

4. Art. 4. Corporate objects. The Company may act as general partner of, and take general partner interests in, any Luxembourg corporate partnership limited by shares (*société en commandite par actions*). In particular, the Company may subscribe shares in and act as general partner of investment companies organised as *fonds d'investissement spécialisés* subject to the Luxembourg act of 13 February 2007 relating to specialised investment funds, as amended.

The Company may manage vehicles formed to invest in parallel and on a pro rata basis with the undertakings for collective investment established as Luxembourg corporate partnerships limited by shares (*sociétés en commandite par actions*) for which the Company acts as general partner.

The Company may carry out any commercial, industrial or financial activities which it may deem useful in the accomplishment and development of its purpose.

5. Art. 5. Share capital. The subscribed share capital is set at EUR 25,000 (twenty-five thousand Euro) represented by 25,000 (twenty-five thousand) shares having a par value of EUR 1 (one Euro) per share.

The subscribed share capital of the Company may be increased or reduced by a resolution adopted by the General Meeting in the manner required for amendment of the Articles, as prescribed in article 11 below.

6. Art. 6. Distribution. Each share entitles to a fraction of the corporate assets and profits of the Company in direct proportion to the number of shares in existence.

7. Art. 7. Indivisible shares. Towards the Company, the Company's shares are indivisible, and only one owner is admitted per share. Joint co-owners have to appoint a sole person as their representative towards the Company.

8. Art. 8. Transfer of shares. In case of a Sole Shareholder, the Company's shares held by the Sole Shareholder are freely transferable.

In case of plurality of shareholders, the transfer of shares inter vivos to third parties must be authorised by the General Meeting who represent at least three-quarters of the paid-in capital of the Company. No such authorisation is required for a transfer of shares among the shareholders.

The transfer of shares mortis causa to third parties must be accepted by the shareholders who represent at least three-quarters of the rights belonging to the surviving shareholders.

The requirements of articles 189 and 190 of the Companies Act will apply.

9. Art. 9. Redemption of shares. The Company shall have the power to acquire shares in its own capital provided that the Company has sufficient distributable reserves and funds to that effect.

The acquisition and disposal by the Company of shares held by it in its own share capital shall take place by virtue of a resolution of and on the terms and conditions to be decided upon by the Sole Shareholder or the General Meeting. The quorum and the majority requirements applicable for amendments to the Articles shall apply in accordance with article 11 of these Articles.

10. Art. 10. General meetings of the shareholders of the company. In the case of a Sole Shareholder, the Sole Shareholder assumes all powers conferred to the General Meeting. In these Articles, decisions taken, or powers exercised, by the General Meeting shall be a reference to decisions taken, or powers exercised, by the Sole Shareholder as long as the Company has only one shareholder. The decisions taken by the Sole Shareholder are documented by way of minutes.

In the case of a plurality of shareholders, any regularly constituted General Meeting shall represent the entire body of shareholders of the Company. It shall have the broadest powers to order, carry out or ratify acts relating to all the operations of the Company.

The annual General Meeting may be held abroad if, in the absolute and final judgment of the board of managers exceptional circumstances so require.

Other meetings of the shareholders of the Company may be held at such place and time as may be specified in the respective convening notices of the meeting.

As long as the Company has no more than twenty-five (25) shareholders, resolutions of shareholder(s) can, instead of being passed at General Meetings, be passed in writing by all the shareholders. In this case, each shareholder shall be sent an explicit draft of the resolution(s) to be passed, and shall vote in writing (such vote to be evidenced by letter or telefax or electronic mail (e-mail) transmission).

11. Art. 11. Shareholders' voting rights, Quorum and Majority.

In case of plurality of shareholders, each shareholder may take part in collective decisions irrespectively of the number of shares, which he owns. Each shareholder has voting rights commensurate with his shareholding. Collective decisions are only validly taken insofar as they are adopted by shareholders owning more than half of the share capital.

However, resolutions to alter the Articles may only be adopted by the majority in number of the shareholders owning at least three quarters of the Company's share capital and the nationality of the Company can only be changed by unanimous vote, subject to the provisions of the Companies Act.

12. Art. 12. Management. The Company is managed by a board of managers comprised of at least three (3) managers. The managers need not to be shareholders. The managers are appointed, revoked and replaced by a decision of the general meeting of the shareholders, adopted by shareholders owning more than half of the share capital.

The general meeting of the shareholders may at any time and ad nutum (without cause) dismiss and replace any manager.

In dealing with third parties, the managers will have all powers to act in the name and on behalf of the Company in all circumstances and to carry out and approve all acts and operations consistent with the Company's objects and provided the terms of this article 12 have been complied with.

All powers not expressly reserved by law or the present articles of association to the general meeting of shareholders fall within the power of the board of managers.

The Company shall be bound by the sole signature of any member of the board of managers.

Any manager may sub-delegate his/her/its powers for specific tasks to one or several ad hoc agents. The delegating manager will determine this agent's responsibilities and remuneration (if any), the duration of the period of representation and any other relevant conditions of his agency.

The resolutions of the board of managers shall be adopted by the majority of the managers present or represented. The board of managers can deliberate or act validly only if at least the majority of its members is present or represented at a meeting of the board of managers.

A chairman pro tempore of the board of managers may be appointed by the board of managers for each board meeting of the Company. The chairman, if one is appointed, will preside at the meeting of the board of managers for which he has been appointed. The board of managers will appoint a chairman pro tempore, if one is appointed, by vote of the majority of the managers present or represented at the board meeting.

Written notice of any meeting of the board of managers will be given to all managers, in writing or by telefax or electronic mail (e-mail), at least 48 (forty-eight) hours in advance of the hour set for such meeting, except in circumstances of emergency. A meeting of the board of managers can be convened by: any manager. This notice may be waived if all the managers are present or represented, and if they state that they have been informed on the agenda of the meeting. Separate notice shall not be required for individual meetings held at times and places prescribed in a schedule previously adopted by a resolution of the board of managers.

A manager may act at a meeting of the board of managers by appointing in writing or by telefax or electronic mail (e-mail) another manager as his proxy. A manager may also participate in a meeting of the board of managers by conference call, videoconference or by other similar means of communication allowing all the managers taking part in the meeting to be identified and to deliberate. The participation by a manager in a meeting by conference call, videoconference or by other similar means of communication mentioned above shall be deemed to be a participation in person at such meeting and the meeting shall be deemed to be held at the registered office of the Company. The decisions of the board of managers will be recorded in minutes to be held at the registered office of the Company and to be signed by the managers attending, or by the chairman of the board of managers, if one has been appointed. Proxies, if any, will remain attached to the minutes of the relevant meeting.

Notwithstanding the foregoing, a resolution of the board of managers may also be passed in writing in which case the minutes shall consist of one or several documents containing the resolutions and signed by each and every manager. The date of such circular resolutions shall be the date of the last signature. A meeting of the board of managers held by way of such circular resolutions is deemed to be held in Luxembourg.

13. Art. 13. Statutory auditor - External auditor. In accordance with article 200 of the Companies Act, the Company needs only to be audited by a statutory auditor if it has more than 25 (twenty-five) shareholders. An external auditor needs to be appointed whenever the exemption provided by article 69 (2) of the Luxembourg act dated 19 December 2002 on the trade and companies register and on the accounting and financial accounts of companies does not apply.

14. Art. 14. Accounting year. The accounting year of the Company shall begin on 1 February and ends on 31 January of the following year.

15. Art. 15. Annual accounts. Each year, at the end of the financial year, the board of managers will draw up the annual accounts of the Company in the form required by the Companies Act and prepare an inventory including an indication of the value of the Company's assets and liabilities.

Each shareholder may inspect the above inventory and balance sheet at the Company's registered office.

16. Art. 16. Appropriation of profits, Reserves. The gross profits of the Company stated in the annual accounts, after deduction of general expenses, amortisation and expenses represent the net profit. An amount equal to five per cent (5%) of the net profits of the Company is allocated to a statutory reserve, until this reserve amounts to ten per cent. (10%) of the Company's nominal share capital. The balance of the net profits may be distributed to the shareholder(s) on a pro rata basis in proportion of to his (their) shareholding in the Company.

The board of managers may decide to pay interim dividends.

17. Art. 17. Dissolution and Liquidation. The Company may be dissolved, at any time, by a resolution of the General Meeting adopted in the manner required for amendment of these Articles, as prescribed in article 11 above. In the event of a dissolution of the Company, the liquidation shall be carried out by one or several liquidators (who may be physical persons or legal entities) appointed by the General Meeting deciding such liquidation. Such General Meeting shall also determine the powers and the remuneration of the liquidator(s).

18. Art. 18. Applicable law. All matters not expressly governed by these Articles shall be determined in accordance with the Companies Act.

Transitory provisions

The first financial year shall begin today and it shall end on 31 January 2013.

Subscription

The Articles having thus been established, the party appearing hereby declares that he subscribes the shares as follows:

Blackpeak Holdings S.A. prenamed:	25,000 shares
Total:	25,000 shares

All shares have been fully paid-up by contribution in cash, so that the sum of EUR 25,000 (twenty-five thousand Euro) is at the free disposal of the Company; evidence of which has been given to the undersigned notary.

Estimate of costs

The expenses, costs, remunerations and charges in any form whatsoever, which shall be borne by the Company as a result of the present deed are estimated to be approximately one thousand euros (EUR 1,000).

Extraordinary general meeting

Immediately after the incorporation, the shareholder representing the entire subscribed capital of the Company has herewith adopted the following resolutions:

1. the number of managers is set at three (3). The meeting appoints as managers of the Company for a period ending on the date of the first shareholders vote on the financial statements of the Company for its first financial year:

- Mr Hugo Miura, chairman, born on 25 June 1977 in Castellon, Spain, whose professional address is at 23, rue d'Arlon, L-8008 Strassen, Grand Duchy of Luxembourg;

- Mr Nicolaus Bocklandt, manager, born on 25 November 1956 in Manderfeld, Belgium, whose professional address is at 19, rue de Bitbourg, L-1273 Luxembourg, Grand Duchy of Luxembourg;

- Mr Jean de Courreges, manager, born on 16 February 1952 in Toulouse, France, whose professional address is at 16, rue Jean-Pierre Brasseur, L-1258 Luxembourg, Grand Duchy of Luxembourg;

2. the registered office is established at 20, Boulevard Emmanuel Servais, L-2535 Luxembourg, Grand Duchy of Luxembourg.

The undersigned notary who understands and speaks English, states herewith that on request of the above appearing party, the present deed is worded in English, followed by a French version; at the request of the same appearing party, in case of discrepancies between the English and the French text, the English version will be prevailing.

Whereof, the present notarial deed is drawn in Luxembourg, on the date stated above.

In witness whereof We, the undersigned notary, have set our hand and seal on the date and year first hereabove mentioned.

The document having been read to the proxyholder of the appearing party, who is known to the notary by his surname, first name, civil status and residence, the proxyholder of the appearing party signed together with Us, the notary, the present original deed.

Suit la version française du texte qui précède:

L'an deux mille douze, le vingt-huitième jour du mois de février.

Par-devant Maître Gérard LECUIT, notaire de résidence à Luxembourg, Grand-Duché de Luxembourg.

A comparu:

Blackpeak Holdings S.A., SPF, une société de droit luxembourgeois avec siège social au 16, Boulevard Emmanuel Servais, L-2535 Luxembourg, Grand-Duché de Luxembourg, inscrite Registre de Commerce et des Sociétés du Luxembourg sous le numéro B 166619 (l'Associé);

ici représentée par Mr Benoit Kelecom, Juriste, résidant professionnellement à Luxembourg, Grand-Duché de Luxembourg, en vertu d'une procuration donnée sous seing privé donnée à Luxembourg le 27 février 2012.\$

Ladite procuration, après avoir été signée ne varietur par le mandataire de la partie comparante, ainsi que par le notaire soussigné, restera annexée au présent acte notarié pour être déposée avec lui.

Lequel comparant, agissant en sa qualité de représentant de l'Associé, a requis le notaire instrumentant de dresser comme suit les statuts d'une société à responsabilité limitée constituée par le présent acte.

1. Art. 1^{er}. Forme et Nom. Il existe une société à responsabilité limitée, prenant la dénomination de "Blackpeak Investment Fund GP S.à r.l." (la Société).

La Société peut n'avoir qu'un seul et même associé (l'Associé Unique) ou plusieurs associés. La société ne sera pas dissoute par le décès, la suspension des droits civils, la faillite, la liquidation ou la déconfiture de l'Associé Unique ou d'un des associés de la Société.

Toute référence aux associés dans les statuts de la Société (les Statuts) sera une référence à l'Associé Unique si la Société n'a qu'un seul et même associé.

2. Art. 2. Siège social. Le siège social de la Société est établi dans la commune de Luxembourg, Grand-Duché de Luxembourg. Il peut être transféré dans les limites de la commune de Luxembourg (ou ailleurs au sein du Grand-Duché de Luxembourg si et dans la mesure permise par la loi luxembourgeoise du 10 août 1915 sur les sociétés commerciales, telle que modifiée (la Loi sur les Sociétés)) par une résolution du conseil de gérance de la Société.

Le conseil de gérance aura le droit d'établir des succursales, des bureaux, des centres administratifs ou des agences où cela semblera utile, que ce soit au sein ou en dehors du Grand-Duché de Luxembourg.

Lorsque le conseil de gérance ou, le cas échéant, l'Associé Unique estime que des développements ou événements politiques ou militaires extraordinaires de nature à compromettre l'activité normale de la Société au siège social ou la communication aisée entre le siège social et des personnes à l'étranger se produisent ou sont imminents, le siège social peut être provisoirement transféré à l'étranger jusqu'à la cessation complète de ces circonstances extraordinaires. Cette mesure provisoire n'aura toutefois aucun effet sur la nationalité de la Société, qui, nonobstant le transfert provisoire du siège social, restera une société luxembourgeoise.

3. Art. 3. Durée. La Société est constituée pour une durée illimitée.

La Société peut être dissoute à tout moment par une résolution de l'assemblée générale des associés de la Société (l'Assemblée Générale) prise de la manière prévue pour la modification des Statuts, tel que prescrit par l'article 11 ci-dessous.

4. Art. 4. Objet social. La Société peut agir en tant qu'associé gérant commandité de, et prendre des participations d'associé commandité dans toute société en commandite par actions luxembourgeoise. La Société peut en particulier souscrire à des actions et agir en tant qu'associé gérant commandité de sociétés d'investissement organisées sous la forme de fonds d'investissement spécialisés soumis à la loi luxembourgeoise modifiée du 13 février 2007 relative aux fonds d'investissement spécialisés.

La Société peut gérer des véhicules établis pour investir en parallèle et sur une base proportionnelle avec les organismes de placements collectifs établis en tant que sociétés en commandite par actions luxembourgeoises pour lesquelles la Société agit en tant qu'associé gérant commandité.

La Société pourra exercer toute activité de nature commerciale, industrielle ou financière estimée utile pour l'accomplissement et le développement de son objet.

5. Art. 5. Capital social. Le capital social souscrit est fixé à la somme de 25.000 EUR (vingt-cinq mille Euros) représenté par 25.000 (vingt-cinq mille) parts sociales d'une valeur nominale de 1 EUR (un Euro) par part sociale.

Le capital social souscrit de la Société pourra être augmenté ou diminué par une résolution adoptée par l'Assemblée Générale de la manière requise pour modifier les Statuts, comme prescrit à l'article 11 ci-dessous.

6. Art. 6. Distributions. Chaque part sociale donne droit à une fraction, proportionnelle au nombre des parts existantes, de l'actif social ainsi que des bénéfices de la Société.

7. Art. 7. Parts indivisibles. Les parts de la Société sont indivisibles à l'égard de la Société qui ne reconnaît qu'un seul propriétaire pour chacune d'elles. Les copropriétaires indivis de parts sont tenus de se faire représenter auprès de la Société par une seule et même personne.

8. Art. 8. Cession de parts. Toutes cessions de parts sociales détenues par l'Associé Unique sont libres.

En cas de pluralité d'associés, la cession de parts inter vivos à des tiers non-associés doit être autorisée par l'Assemblée Générale représentant au moins trois quarts du capital libéré de la Société. Une telle autorisation n'est pas requise pour une cession de parts sociales entre associés.

La cession de parts mortis causa à des tiers non-associés doit être acceptée par les associés qui représentent au moins trois-quarts des droits appartenant aux associés survivants.

Les exigences des articles 189 et 190 de la Loi sur les Sociétés sont d'application.

9. Art. 9. Rachat de parts. La Société pourra acquérir ses propres parts sociales pourvu que la Société dispose de réserves et de fonds distribuables suffisants à cette fin.

L'acquisition et la disposition par la Société de parts sociales détenues par elle dans son propre capital social ne pourra avoir lieu qu'en vertu d'une résolution et conformément aux termes et conditions qui seront décidés par l'Associé Unique ou par l'Assemblée Générale. Les exigences de quorum et de majorité applicables aux modifications des Statuts sont d'application conformément à l'article 11 de ces Statuts.

10. Art. 10. Assemblées générales des associés de la société. Dans le cas où la Société a un Associé Unique, celui-ci assume tous les pouvoirs conférés à l'Assemblée Générale. Dans les présents Statuts, les décisions prises ou les pouvoirs exercés par l'Assemblée Générale font référence aux décisions prises et aux pouvoirs conférés par l'Associé Unique aussi longtemps que la Société n'a qu'un seul et même associé. Les décisions prises par l'Associé Unique sont documentées par les biais de procès-verbaux.

En cas de pluralité d'associés, toute Assemblée Générale régulièrement constituée représentera l'entière des associés de la Société. Elle aura les pouvoirs les plus étendus pour effectuer ou ratifier les actes relatifs à toutes les opérations de la Société.

L'Assemblée Générale annuelle peut être tenue à l'étranger si, dans le jugement absolu et définitif du conseil de gérance, des circonstances exceptionnelles l'exigent.

D'autres assemblées des associés de la Société peuvent être tenues au lieu et aux heures spécifiées dans les convocations respectives des assemblées.

Tant que la Société n'a pas plus de vingt-cinq (25) associés, les résolutions des associés pourront, au lieu d'être prises lors d'Assemblées Générales, être prises par écrit par tous les associés. Dans cette hypothèse, un projet explicite de la

résolution ou des résolutions à prendre devra être envoyé à chaque associé, et chaque associé votera par écrit (ces votes devant être produits par lettre, télécopie, ou courriel (e-mail)).

11. Art. 11. Droits de vote des associés, Quorum et Majorité. En cas de pluralité d'associés, chaque associé peut participer aux décisions collectives quel que soit le nombre de parts qui lui appartiennent. Chaque associé a un nombre de voix proportionnel au nombre de parts qu'il possède ou représente. En cas de pluralité d'associés, les décisions collectives ne sont valablement prises que pour autant qu'elles ont été adoptées par des associés représentant plus de la moitié du capital social.

Cependant, les résolutions modifiant les Statuts ne pourront être prises que par accord de la majorité en nombre des associés représentant au moins les trois quarts du capital social et la nationalité de la Société ne pourra être changée que de l'accord unanime de tous les associés, sous réserve des dispositions de la Loi sur les Sociétés.

12. Art. 12. Gérance. La Société est gérée par un conseil de gérance comprenant au moins trois (3) gérants. Les gérants n'ont pas besoin d'être associés. Les gérants sont désignés, révoqués et remplacés par l'Assemblée Générale, par une résolution adoptée par des associés représentant plus de la moitié du capital social.

L'Assemblée Générale peut à tout moment et ad nutum (sans justifier d'une raison) révoquer et remplacer tout gérant.

Vis-à-vis des tiers, les gérants ont les pouvoirs les plus étendus pour agir au nom et pour le compte de la Société en toutes circonstances et pour exécuter et approuver les actes et opérations en relation avec l'objet social et sous réserve du respect des dispositions du présent article 12.

Tous les pouvoirs non expressément réservés par la loi ou les présents Statuts à l'Assemblée Générale sont de la compétence du conseil de gérance.

La Société sera engagée par la seule signature d'un membre quelconque du conseil de gérance.

Tout gérant pourra déléguer ses compétences pour des opérations spécifiques à un ou plusieurs mandataires ad hoc. Le gérant qui délègue déterminera la responsabilité du mandataire et sa rémunération (si le mandat est rémunéré), la durée de la période de représentation et n'importe quelles autres conditions pertinentes de ce mandat.

Les décisions du conseil de gérance seront prises à la majorité des voix des gérants présents ou représentés. Le conseil de gérance peut délibérer ou agir valablement seulement si au moins la majorité de ses membres est présente ou représentée lors de la réunion du conseil de gérance.

Un président pro tempore du conseil de gérance peut être désigné par le conseil de gérance pour chaque réunion du conseil de gérance de la Société. Si un président est nommé, il présidera la réunion du conseil de gérance pour laquelle il aura été désigné. Si un président pro tempore est nommé, il sera désigné par le conseil de gérance à la majorité des gérants présents ou représentés lors de la réunion du conseil de gérance.

Toute réunion du conseil de gérance sera signifiée à tous les gérants par écrit ou télécopie ou courriel (e-mail) au moins 48 (quarante-huit) heures avant l'heure prévue pour la réunion, sauf s'il y a urgence. Une réunion du conseil de gérance peut être convoquée par tout gérant. On peut passer outre cette convocation si tous les gérants sont présents ou représentés au conseil de gérance et s'ils déclarent avoir été informés de l'ordre du jour de la réunion. Une convocation séparée ne sera pas requise pour une réunion du conseil de gérance se tenant à une heure et à un endroit déterminés dans une résolution préalablement adoptée par le conseil de gérance.

Tout gérant pourra se faire représenter à une réunion du conseil de gérance en désignant par écrit ou par télécopie ou courriel (e-mail) un autre gérant comme son mandataire. Tout gérant peut participer à une réunion du conseil de gérance par conférence téléphonique, visioconférence ou par tout autre moyen similaire de communication permettant à tous les gérants qui prennent part à la réunion d'être identifiés et de délibérer. La participation d'un gérant à une réunion du conseil de gérance par conférence téléphonique, visioconférence ou par tout autre moyen similaire de communication mentionné ci-dessus sera considérée comme une participation en personne à la réunion, et la réunion sera considérée comme ayant été tenue au siège social de la Société. Les décisions du conseil de gérance seront consignées dans un procès-verbal qui sera conservé au siège social de la Société et signé par les gérants présents au conseil de gérance, ou par le président du conseil de gérance, si un président a été désigné. Les procurations, le cas échéant, seront jointes au procès-verbal de la réunion.

Nonobstant ce qui précède, une résolution du conseil de gérance peut également être prise par écrit au moyen d'un seul ou de plusieurs documents contenant les résolutions et signés par chacun des gérants. La date d'une telle résolution circulaire sera la date de la dernière signature. Une réunion du conseil de gérance tenue par voie circulaire sera considérée comme ayant été tenue à Luxembourg.

13. Art. 13. Commissaire aux comptes – Réviseur d'entreprises. Conformément à l'article 200 de la Loi sur les Sociétés, la Société doit être contrôlée par un commissaire aux comptes seulement si elle a plus de 25 (vingt-cinq) associés. Un réviseur d'entreprises doit être nommé si l'exemption prévue à l'article 69 (2) de la loi du 19 décembre 2002 concernant le registre de commerce et des sociétés ainsi que la comptabilité et les comptes annuels des entreprises ne s'applique pas.

14. Art. 14. Année sociale. L'année sociale de la Société commence le 1^{er} février et se termine le 31 janvier de l'année suivante.

15. Art. 15. Comptes annuels. Chaque année, à la fin de l'année sociale, le conseil de gérance dresse les comptes annuels de la Société dans la forme requise par la Loi sur les Sociétés et prépare un inventaire comprenant l'indication des valeurs des actifs et du passif de la Société.

Tout associé peut prendre connaissance de l'inventaire ci-dessus et du bilan au siège social de la Société.

16. Art. 16. Distribution des bénéfices, Réserves. Les profits bruts de la Société constatés dans les comptes annuels, déduction faite des frais généraux, amortissements et charges, constituent le bénéfice net. Sur le bénéfice net, il est prélevé cinq pour cent (5%) pour la constitution d'un fonds de réserve jusqu'à ce que celui-ci atteigne dix pour cent (10%) du capital social de la Société. Le solde du bénéfice net sera distribué aux associés sur base proportionnelle de leurs détentions de parts sociales dans la Société.

Le conseil de gérance pourra décider de verser des dividendes intérimaires.

17. Art. 17. Dissolution et Liquidation. La Société peut être dissoute à tout moment par une résolution de l'Assemblée Générale prise de la manière requise pour modifier ces Statuts, comme prescrit par l'article 11 ci-dessus. Dans le cas d'une dissolution de la Société, la liquidation sera faite par un ou plusieurs liquidateurs (qui peuvent être des personnes physiques ou des entités légales) nommé(s) par l'Assemblée Générale décidant d'une telle liquidation. Cette Assemblée Générale déterminera également les pouvoirs et les émoluments du (des) liquidateur(s).

18. Art. 18. Loi applicable. Tout ce qui n'est pas réglé par les Statuts sera réglé conformément à la Loi sur les Sociétés.

Dispositions transitoires

Le premier exercice social commence aujourd'hui et finit le 31 janvier 2013.

Souscription

Les Statuts de cette Société ayant ainsi été établis, la partie comparante déclare qu'elle souscrit les parts sociales comme suit:

Blackpeak Holdings S.A. précitée:	<u>25.000 actions</u>
Total:	25.000 actions

Toutes les parts sociales ont été entièrement libérées par la partie susmentionnée par paiement en numéraire, de sorte que la somme de EUR 25.000 (vingt-cinq mille euros) est désormais à la libre disposition de la Société, preuve en ayant été donnée au notaire instrumentant.

Frais

Le montant, au moins approximativement, des coûts, dépenses, salaires et charges, sous quelque forme que ce soit, qui puisse être engagé ou mis à la charge de la Société en conséquence de sa constitution est évalué approximativement à mille euros (EUR 1.000).

Assemblée générale extraordinaire des associés

La partie susmentionnée, représentant l'entièreté du capital souscrit a adopté les résolutions suivantes:

1. le nombre de gérants est fixé à trois (3). L'assemblée nomme les personnes suivantes gérants pour une période se terminant à la date du premier vote des associés concernant les états financiers de la Société pour son premier exercice financier:

- M. Hugo Miura, président, né le 25 juin 1977 à Castellon, Espagne, ayant son adresse professionnelle au 23, rue d'Arlon, L-8008 Strassen, Grand-Duché de Luxembourg;

- M. Nicolaus Bocklandt, gérant, né le 25 novembre 1956 à Manderfeld, Belgique, ayant son adresse professionnelle au 19, rue de Bitbourg, L-1273 Luxembourg, Grand-Duché de Luxembourg;

- M. Jean de Courreges, gérant, né le 16 février 1952 à Toulouse, France, ayant son adresse professionnelle au 16, rue Jean-Pierre Brasseur, L-1258 Luxembourg, Grand-Duché de Luxembourg;

2. l'adresse du siège social de la Société est fixée au 20, Boulevard Emmanuel Servais, L-2535 Luxembourg, Grand-Duché de Luxembourg.

Le notaire soussigné qui comprend et parle l'anglais, déclare par la présente qu'à la requête de la partie comparante, le présent acte est établi en anglais, suivi d'une traduction française. A la requête de cette même partie comparante, et en cas de divergences entre les versions anglaise et française, la version anglaise prévaut.

DONT ACTE, fait et passé à Luxembourg, date qu'en tête des présentes.

En foi de quoi Nous, notaire soussigné, avons apposé notre signature et sceau le jour de l'année indiquée ci-dessus.

Et après lecture faite et interprétation donnée à la partie comparante, connue du notaire par leur prénom, nom, état et demeure, ladite partie comparante a signé le présent acte avec le notaire.

Signé: B. Kelecom, G. Lecuit.

Enregistré à Luxembourg Actes Civils, le 5 mars 2012. Relation: LAC/2012/10105. Reçu soixante-quinze euros (EUR 75,-)

Le Receveur ff. (signé): C. FRISING.

POUR EXPEDITION CONFORME, délivrée aux fins de publication au Mémorial, Recueil des Sociétés et Associations.

Luxembourg, le 7 mars 2012.

Référence de publication: 2012029738/387.

(120038961) Déposé au registre de commerce et des sociétés de Luxembourg, le 8 mars 2012.

ProFund Global Income, Fonds Commun de Placement.

Für den Fonds gilt das Sonderreglement, welches am 6. März 2012 in Kraft trat. Das Sonderreglement wurde beim Handels- und Gesellschaftsregister von Luxemburg hinterlegt.

Zwecks Veröffentlichung im Mémorial, Recueil des Sociétés et Associations.

Luxembourg, den 6. März 2012.

Hauck & Aufhäuser Investment Gesellschaft S.A.

Unterschriften

Référence de publication: 2012028660/11.

(120037410) Déposé au registre de commerce et des sociétés de Luxembourg, le 6 mars 2012.

ProFund Global Income, Fonds Commun de Placement.

Für den Fonds gilt das Allgemeine Verwaltungsreglement, welches am 6. März 2012 in Kraft trat. Das Verwaltungsreglement wurde beim Handels- und Gesellschaftsregister von Luxemburg hinterlegt.

Zwecks Veröffentlichung im Mémorial, Recueil des Sociétés et Associations.

Luxembourg, den 6. März 2012.

Hauck & Aufhäuser Investment Gesellschaft S.A.

Unterschriften

Référence de publication: 2012028661/11.

(120037422) Déposé au registre de commerce et des sociétés de Luxembourg, le 6 mars 2012.

China Grace Capital II S.à.r.l., Société à responsabilité limitée.

Capital social: EUR 12.500,00.

Siège social: L-2346 Luxembourg, 20, rue de la Poste.

R.C.S. Luxembourg B 98.403.

In the year two thousand and twelve, on tenth of February,

Before Maître Karine REUTER, notary, residing in Petange, Grand-Duchy of Luxembourg, undersigned,

IS APPEARED:

China Grace International Investment Limited, a company organized under the laws of Hong Kong having its registered office at 1301 Bank of America Tower, 12 Harcourt road, Central, Hong Kong, registered with the Companies Ordinance of Hong Kong under number 1643663,

here represented by Ms Yasemin Bulut, residing professionally at L-2346 Luxembourg, 20, rue de la Poste, by virtue of a proxy given under private seal, such proxy, after having been signed "ne varietur" by the proxy-holder and the officiating notary, will remain attached to the present deed in order to be recorded with it.

Such appearing party, represented as said before, declares and requests the notary to act:

- That "China Grace Capital II S.à r.l.", a private limited liability company ("société à responsabilité limitée"), having its registered office at L-2346 Luxembourg, 20, rue de la Poste, registered with the Luxembourg Commerce and Companies Register under number B 98.403, incorporated by deed executed on 24 December 2003 before the notary Maître Gerard LECUIT, notary residing in Luxembourg, published in the Mémorial C, Recueil des Sociétés et Associations of 24 February 2004 n°235, page 11238, amended by deed executed on 5th December 2011 before the notary Maître Karine REUTER, notary residing in Pétange, published in the Mémorial C, Recueil des Sociétés et Associations of 14 January 2012 n°119, page 5703 (the "Company").

- That the appearing party is the sole shareholder (the "Sole Shareholder") of the Company and requested the undersigned notary to document that:

I. The Sole Shareholder holds 100% of the share capital of the Company, and the entire share capital is therefore present or represented;

II. The share capital of the Company is currently set at twelve thousand five hundred euros (EUR 12,500) divided into one hundred ordinary shares (100) of one hundred twenty five euros (EUR 125) each;

III. The agenda of the Meeting is the following:

Agenda:

1. Amendment as follows of paragraph 4 of article 12 of the Updated Articles (the "Updated Articles"):

"The Company shall be bound by the sole signature of its single manager, and, in case of plurality of managers, by the sole signature of any member of the board of managers."

2. To appoint Jordan Erzen, born on March 29, 1957 in Kranj, Slovenia and professionally residing at Keizersgracht 536 2V, 1017EK Amsterdam, the Netherlands, as manager of the Company for an unlimited period and with effect as of January 1st, 2012:

3. Miscellaneous.

After the foregoing was approved by the Sole Shareholder, the following resolutions were taken:

First resolution

The Sole Shareholder decides to amend the paragraph 4 of article 12 of the Updated Articles which shall henceforth have the following wording:

"The Company shall be bound by the sole signature of its single manager, and, in case of plurality of managers, by the sole signature of any member of the board of managers."

Second resolution

The Sole Shareholder decides to appoint Jordan Erzen, born on March 29, 1957 in Kranj, Slovenia and professionally residing at Keizersgracht 536 2V, 1017EK Amsterdam, the Netherlands, as manager of the Company for an unlimited period and with effect as of January 1st, 2012.

The undersigned notary, who knows English, stated herewith that at the request of the above appearing party's holder, the present deed is worded in English followed by a French version; at the request of the same appearing party's proxy holder, and in case of discrepancies between the English and the French text, the English text will prevail.

The document having been read to the appearing party's holder, in its above stated capacity, known to the notary by her surname, first name, civil status and residence, the said person signed together with Us, notary, this original deed.

Suit la traduction française

L'an deux mille douze, le dix février,

Par devant Maître Karine REUTER, notaire de résidence à Pétange, soussignée.

A COMPARU:

China Grace International Investment Limited, une société constituée sous le droit de Hong Kong ayant son siège social à 1301 Bank of America Tower, 12 Harcourt road, Central, Hong Kong, immatriculée auprès de Companies Ordinance de Hong Kong sous le numéro 1643663

représentée par Madame Yasemin Bulut, demeurant professionnellement à L-2346 Luxembourg, 20, rue de la Poste, en vertu d'une procuration donnée sous seing privée, signée "ne varietur" par le mandataire agissant pour le compte du comparant et le notaire instrumentaire, demeurera annexée au présent acte avec lequel elle sera enregistrée,

La partie comparante dûment représenté, déclare et demande au notaire d'acter:

- Que la société à responsabilité limitée "China Grace Capital II S.à r.l.", une société à responsabilité limitée, ayant son siège social à L-2346 Luxembourg, 20, rue de la Poste, immatriculée auprès du Registre de Commerce et des Sociétés de Luxembourg sous le numéro B 98.403, constituée suivant acte reçu le 24 décembre 2003 par devant le notaire Maître Gérard Lecuit, notaire de résidence à Luxembourg, précité, publié au Mémorial C, Recueil Spécial des Sociétés et Associations du 27 février 2004 n°235, page 11238, suivant acte modifiée le 5 décembre 2011 par devant le notaire Maître Karine REUTER, notaire de résidence à Pétange, précité, publié au Mémorial C, Recueil Spécial des Sociétés et Associations du 14 janvier 2012 n°119, page 5703 (la "Société").

- Que la partie comparante est l'associé unique ("l'Associé Unique") de la Société et prie le notaire d'acter:

I. L'Associé Unique détient 100% du capital social de la Société et l'intégralité du capital social est dès lors présente ou représentée;

II. Le capital social de la Société est de douze mille cinq cent euros (EUR 12,500) constitué de cent (100) parts sociales de cent vingt cinq euros (EUR 125) chacune;

III. L'ordre du jour de l'assemblée est le suivant:

Ordre du jour:

1. Modification du paragraphe 4 de l'article 12 des Statuts Coordinés (les «Statuts Coordinés»):

“La Société sera engagée par la signature du gérant unique ou, en cas de pluralité de gérants, par la signature unique d'un des membres du conseil de gérance.”

2. Nomination de Monsieur Jordan Erzen, né le 29 mars 1957 à Kranj, Slovénie, et demeurant professionnellement à Keizersgracht 536 2V, 1017EK Amsterdam, Pays-Bas, en tant que gérant de la Société pour une durée indéterminée et avec effet au 1 janvier 2012.

3. Divers.

Ces faits exposés et reconnus exacts par l'associé unique, les résolutions suivantes ont été prises:

Première résolution

L'Associé Unique décide de modifier le paragraphe 4 de l'article 12 des Statuts Coordinés afin de leur donner la teneur suivante:

“La Société sera engagée par la signature du gérant unique ou, en cas de pluralité de gérants, par la signature unique d'un des membres du conseil de gérance.”

Deuxième résolution

L'Associé Unique décide de nommer Monsieur Jordan Erzen, né le 29 mars 1957 à Kranj, Slovénie, et demeurant professionnellement à Keizersgracht 536 2V, 1017EK Amsterdam, Pays-Bas, en tant que gérant de la Société pour une durée indéterminée et avec effet au 1^{er} janvier 2012.

Le notaire soussigné, qui connaît la langue anglaise déclare par la présente qu'à la demande du mandataire du comparant le présent acte est rédigé en langue anglaise, suivi d'une version française, et qu'à la demande du même mandataire du comparant, en cas de divergences entre le texte anglais et le texte français, la version anglaise primera.

Estimation des frais:

Le montant des frais, dépenses, rémunérations ou charges, sous quelque forme que ce soit qui incombent à la Société ou qui sont mis à sa charge en raison de la liquidation, s'élève à environ mille trois cents euros (1.300.-EUR).

A l'égard du notaire instrumentaire, toutes les parties comparantes et/ou signataires des présentes se reconnaissent solidairement et indivisiblement tenues du paiement des frais, dépenses et honoraires découlant des présentes.

Plus rien n'étant à l'ordre du jour, la séance est levée.

DONT ACTE, passé à Luxembourg, les jours, mois, année et heure qu'en tête des présentes.

Et après lecture faite aux comparants, ils ont tous signé avec le notaire instrumentant la présente minute.

Signé: BULUT, REUTER.

Enregistré à Esch/Alzette Actes Civils, le 14 février 2012. Relation: EAC/2012/2080. Reçu soixante-quinze euros

Le Receveur (signé): SANTIONI.

POUR EXPEDITION CONFORME

Pétange, le 16 février 2012.

Référence de publication: 2012022408/113.

(120029184) Déposé au registre de commerce et des sociétés de Luxembourg, le 17 février 2012.

Digital Signage International Holding, Société Anonyme.

Siège social: L-2212 Luxembourg, 6, place de Nancy.

R.C.S. Luxembourg B 140.445.

Par la présente je vous informe de ma démission, avec effet au 17 janvier 2012, de la fonction d'administrateur de la société Digital Signage International Holding SA, inscrite au RCS Luxembourg sous B 140.445. et dont le siège social sis au 6, Place de Nancy à L-2212 Luxembourg.

Luxembourg, le 24 février 2012.

Patrick Picco.

Référence de publication: 2012026628/11.

(120033291) Déposé au registre de commerce et des sociétés de Luxembourg, le 27 février 2012.
