MEMORIAL

Journal Officiel
du Grand-Duché de
Luxembourg

MEMORIAL

Amtsblatt
des Großherzogtums
Luxemburg

RECUEIL DES SOCIETES ET ASSOCIATIONS

Le présent recueil contient les publications prévues par la loi modifiée du 10 août 1915 concernant les sociétés commerciales et par la loi modifiée du 21 avril 1928 sur les associations et les fondations sans but lucratif.

C — N° 2421 **10 octobre 2011**

SOMMAIRE

Intelsat Global S.A., Société Anonyme.

Siège social: L-1246 Luxembourg, 4, rue Albert Borschette.

R.C.S. Luxembourg B 149.927.

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The Shareholders are hereby convened to the

ANNUAL GENERAL MEETING

of Intelsat Global S.A. (the "Company") to be held on *28 October 2011* at 2.00 pm (CET) at 2, place Winston Churchill, L-2014 Luxembourg, with the following agenda:

Agenda:

1. Presentation of the consolidated Directors' Report for the fiscal years ended 31st December 2009 and 31st December 2010;
2. Presentation of the report by the auditor of the Company in respect of the statutory financial statements of the Company and in respect of the consolidated financial statements of the Company and its group, for the accounting year ending 31st December 2010;
3. Presentation of the report on conflict of interests, pursuant to article 57 of the Luxembourg Company law of 10 August 1915 as amended and presentation of the report on the compensation of board members pursuant to article 60 of the same law;
4. Approval of the statutory financial statements of the Company for the accounting year ending 31st December 2010;
5. Approval of the consolidated financial statements of the Company and its group for the fiscal years ended 31st December 2009 and 31st December 2010;
6. Allocation of the results of the Company for the accounting year ending 31st December 2010;
7. Discharge (quitus) to all the directors of the Company who have been in office during the accounting year ending 31st December 2010 for the proper performance of their duties;
8. Approval and confirmation of the co-optation of two directors of the Company, on 6 May 2010 and 4 August 2010, respectively;
9. Re-appointment of the directors of the Company for a period ending on the date of the annual general meeting of the Company's shareholders approving the statutory financial statements for the financial year ending 31st December 2011;
10. Approval of the directors' remuneration;
11. Re-Appointment of KPMG as approved statutory auditors (réviseurs d'entreprises agréés) of the Company for the period ending at the general meeting of shareholders approving the statutory financial statements for the year ending 31st December 2011.

The Board of Directors.

Référence de publication: 2011137316/35.

ACMBernstein SICAV, Société d'Investissement à Capital Variable.

Siège social: L-2453 Luxembourg, 2-4, rue Eugène Ruppert.

R.C.S. Luxembourg B 117.021.

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The ANNUAL GENERAL MEETING

of Shareholders of ACMBernstein SICAV (the"Fund") will be held at 09:30AM (local time) on Thursday, *October 27, 2011* at the registered office of the Fund, 2-4, rue Eugène Ruppert, L-2453 Luxembourg for the following purposes:

Agenda:

1. To approve the auditor's report and audited financial statements* for the fiscal year ended May 31, 2011.
2. To approve the annual report* of the Fund for the fiscal year ended May 31, 2011.
3. To grant discharge to the Directors with respect to the performance of their duties during the fiscal year ended May 31, 2011.
4. To elect the following persons as Directors, each to hold office until the next Annual General Meeting of Shareholders and until his or her successor is duly elected and qualified:
   Yves Prussen
   Nicolas Bérard
   Louis Mangan
   Christopher Bricker
5. To appoint Ernst & Young, Luxembourg, as independent auditors of the Fund for the forthcoming fiscal year.
6. To transact such other business as may properly come before the Meeting.

Only shareholders of record at the close of business on the fifth day prior to the Meeting (on Friday, October 21, 2011) are entitled to vote at the 2011 Annual General Meeting of Shareholders and at any adjournments thereof.

*According the new law dated 17 December 2010 on undertakings for collective investments, the annual accounts and the auditors' report (the "financial reports") no longer need to be sent to the shareholders with the convening notice to the annual general meeting of shareholders. These financial reports are available from the registered office of the Fund and will be sent to shareholders who specifically request to receive a copy thereof.

The financial reports can also be downloaded directly from AllianceBernstein's website: www.alliancebernstein.com/investments.

October 6th, 2011. *By Order of the Board of Directors .*

Référence de publication: 2011137957/755/31.

Finwell Participations S.A., Société Anonyme.

Siège social: L-2180 Luxembourg, 8-10, rue Jean Monnet.

R.C.S. Luxembourg B 139.462.

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Messieurs les Actionnaires sont priés d'assister à

l'ASSEMBLEE GENERALE EXTRAORDINAIRE

de la Société qui aura lieu le *26 octobre 2011* à 16.30 heures au 8-10, rue Jean Monnet, L-2180 Luxembourg

Ordre du jour:

1. Dissolution de la société et mise en liquidation;
2. Décharge aux organes de la société;
3. Nomination d'un liquidateur et détermination de ses pouvoirs;
4. Divers.

Le Conseil d'Administration.

Référence de publication: 2011136702/15.

San Faustin S.A., Société Anonyme.

Siège social: L-1724 Luxembourg, 3B, boulevard du Prince Henri.

R.C.S. Luxembourg B 158.593.

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Notice is hereby given to the shareholders that the

ANNUAL GENERAL MEETING

of Shareholders of San Faustin S.A ("the Company") is to be held at the registered office of the Company at the 3 rd floor of 3B Boulevard Prince Henri, L-1724 Luxembourg, on *November 2, 2011* , at 11:00 a.m., ("the Meeting") to consider the following agenda:

Agenda:

1. Consideration of the Board of Directors' Management Report and the Audit Report on the Company's Consolidated Financial Statements. Approval of the Company's Consolidated Financial Statements as of June 30, 2011.
2. Consideration of the Audit Report on the Company's Annual Accounts. Approval of the Company's Annual Accounts as of June 30, 2011.
3. Allocation of results and approval of dividend payment.
4. Fees for the members of the Board of Directors and discharge for the exercise of their mandate throughout the fiscal year ended June 30 th , 2011.
5. Election of the members of the Board of Directors prior determination of its number and term of their office.
6. Appointment of the independent auditor for the fiscal year ending June 30 th , 2012.
7. Authorization to the Board of Directors of the Company to purchase shares of its own capital.

The Annual Report (that contains the documents of items 1 and 2 of the Agenda) and a Meeting brochure (that contains the proposals of the Board of Directors for the resolutions to be adopted by the Meeting and the instructions to participate in the Meeting) are available for the inspection of the shareholders at the registered office of the Company. Shareholders may request an electronic copy of both documents to be sent by electronic mail to the shareholder's e-mailbox informed to the Company

Holders of Ordinary, Reconvertible Ordinary and Preferred shares may attend the Meeting. Pursuant to the provisions of the Articles of Association of the Company, only the holders of Ordinary and Reconvertible Ordinary shares shall have vote to consider the agenda of the Meeting.

Any holder of one or more shares as of October 28, 2011 (shareholders meeting record date, the "Record Date") is entitled to attend the Meeting. He may attend the Meeting: (a) personally, in such case, he has to request an admission ticket on or before October 26, 2011. The shareholder can participate personally or through an attorney-in-fact, appointed on the same admission ticket (the admission ticket must be presented and delivered at the Meeting); or (b) may

cast their vote by mail by means of a written voting form provided by the Company (hereinafter referred to as the "Voting Form").

Admission Tickets Request forms and Voting Forms can be requested by any shareholder to "assistance@sanfaustin.lu".

Holders of shares acting through banks, fiduciary companies or common depositors issuers of depositary receipts must coordinate with their banks, fiduciary companies or common depositors the voting instructions for their shares or the Admission Ticket request corresponding to their Company's shares indirectly held through said banks, fiduciary companies or common depositors.

No transfer of shares will be entered in the Share Register from October 26, 2011, as provided in art 9.5 of the Articles of Association, in order to avoid the possibility of the attendance by someone that has sold its shares after the Record Date. Any transfer of shares requested to be entered in the Share Register in the week prior to the Meeting date will be recorded on the first business day after the Meeting i.e. on November 3, 2011.

Luxembourg, September 30, 2011.
Fernando R. Mantilla
Secretary of the Board of Directors

Référence de publication: 2011128447/48.

Partners Group Global Value SICAV, Société d'Investissement à Capital Variable.

Siège social: L-1653 Luxembourg, 2-8, avenue Charles de Gaulle.

R.C.S. Luxembourg B 124.171.

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The extraordinary general meeting of shareholders of the Company held on 22 September 2011 could not validly deliberate and vote on the proposed agenda due to lack of quorum. The Shareholders are convened to the

RECONVENED EXTRAORDINARY GENERAL MEETING

(the "Meeting"), which will be held at 2, Place Dargent, L-1413 Luxembourg, at 10.00 a.m. (Luxembourg time) on *3 November 2011* (the "Meeting"), to deliberate and vote on amendments to the articles of incorporation of the Company (the "Articles") as described in the following agenda:

Agenda:

1. Amendment of the object clause in order to reflect the Company's submission to the Law of 17 December 2010 on undertakings for collective investment on 1 January 2011 and consequent amendment of the second paragraph of article 3 of the Articles to read as follows:
"The Company may take any measures and carry out any operation which it may deem useful in the accomplishment and development of its purpose to the full extent permitted by the Luxembourg law of 17 December 2010 regarding collective investment undertakings, as may be amended from time to time (the "Law")."
2. Amendment of the second sentence of the first paragraph of article 10 of the Articles to read as follows:
"If such day is not a Luxembourg bank business day, the annual general meeting shall be held on the preceding Luxembourg bank business day."
3. Amendment of article 10 of the Articles by adding the following paragraph after the first paragraph of this article:
"If permitted by and under the conditions set forth in Luxembourg laws and regulations, the annual general meeting of shareholders may be held at a date, time or place other than those set forth in the preceding paragraph, that date, time or place to be decided by the board of directors."
4. Amendment of article 20 of the Articles to read as follows:
"The Company shall appoint an approved statutory auditor ("réviseur d'entreprises agréé") who shall carry out the duties prescribed by article 154 of the Law. The auditor shall be elected by the annual general meeting of shareholders for a period ending at the next annual general meeting and until its successor is elected."
5. Amendment of the second paragraph, article 22 of the Articles to read as follows:
"The Net Asset Value per share will be calculated and available other than in extraordinary circumstances no later than on the 15th Luxembourg bank business day of the calendar month following the applicable Valuation Point."
6. Amendment of paragraph 1, A. g) 3) of article 23 of the Articles to read as follows:
"Private equity funds: investments in private equity funds (or any funds of private equity funds) will be initially valued at fair value and thereafter by reference to the most recent net asset value as reported by the general partner or manager of the relevant investment as adjusted for subsequent net capital activity or in accordance with such accounting principles as may be adopted by the Company from time to time."
7. Deletion of the French translation of the Articles in accordance with Article 99 (7) of the Law.
8. Determination of 1 October 2011, or any other date, as the extraordinary general meeting of shareholders of the Company shall decide upon proposal of the chairman, as the effective date of the above amendments to the Articles.

Voting

There is no quorum required for this Meeting to validly deliberate and vote on the proposed amendments to the Articles and the resolutions are passed by the favourable vote of the majority of two thirds of the votes cast at the Meeting. Each share entitles to one vote.

The majority at the Meeting will be determined according to the shares issued and outstanding at midnight (Luxembourg time) on the fifth day prior to the Meeting, i.e. 28 October 2011 (the "Record Date"). The rights of a shareholder to attend a general meeting and to exercise a voting right attaching to his/her/its shares are determined in accordance with the shares held by this shareholder at the Record Date.

Shareholders may vote in person or by proxy. Proxy forms can be obtained from the Company's registered office upon request.

Shareholders who cannot attend the Meeting may appoint a proxy to attend and vote at the Meeting on its/his/her behalf. To be valid, the proxy has to be received on 28 October 2011 at 5.00 p.m. (Luxembourg time) at the latest by WARBURG INVEST LUXEMBOURG S.A., att.: Christina Koltes, 2, Place Dargent, L-1413 Luxembourg, via fax to +352 42 44 91 557 in advance. An executed proxy does not hinder a shareholder to attend in person and vote.

Proxies received for the extraordinary general meeting of 22 September 2011 will be valid for this Meeting, unless they are revoked.

Référence de publication: 2011131712/755/57.

Cathians S.A., Société Anonyme.

Siège social: L-1628 Luxembourg, 7A, rue des Glacis.

R.C.S. Luxembourg B 147.154.

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Nous avons l'honneur de vous informer que vous êtes convoqués, *le 18 octobre 2011,* à onze heures, au siège social,

en ASSEMBLEE GENERALE ORDINAIRE

tenue extraordinairement, à l'effet de délibérer sur l'ordre du jour suivant:

Ordre du jour:

- Lecture des rapports du Conseil d'Administration et du Commissaire aux Comptes sur les comptes de l'exercice clos le 31 décembre 2009, approbation desdits comptes, décharge aux administrateurs et au Commissaire aux Comptes,
- Affectation du résultat,
- Questions diverses.

Le Conseil d'Administration.

Référence de publication: 2011132996/16.

MHP S.A., Société Anonyme.

Siège social: L-1882 Luxembourg, 5, rue Guillaume Kroll.

R.C.S. Luxembourg B 116.838.

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You are invited to attend an

EXTRAORDINARY GENERAL MEETING

(the "Meeting") of shareholders of MHP S.A., a Luxembourg société anonyme incorporated under the laws of Luxembourg, having its registered office at 5, rue Guillaume Kroll L- 1882 Luxembourg, registered with the Luxembourg Trade and Companies' Register (Registre de Commerce et des Sociétés de Luxembourg) under number B 116.838 (the "Company"), which will be held on *19 October 2011* , at 11 a.m. CET at the registered office of the Company in order to deliberate upon the following agenda:

Agenda:

1. Approval of a share buy back program of the shares of the Company in the form of global depositary receipts ("GDRs") in the open market with the following terms and conditions:
   - Purchase of up to 11 077 000 fully paid up ordinary shares in the form of GDRs of the Company;
   - Purchases may be carried at any time during a period of up to five (5) years after the date of approval of the Share Buy Back Program by the general meeting of shareholders of the Company to be held on October 19, 2011;
   - Purchases will be made for at a market price ranging between USD 1 and maximum USD 18 per GDR.
2. Authorisation to the board of directors to subsequently implement the share buy back program in accordance with its terms and conditions upon favourable voting by the shareholders of the Company with the holding of the extraordinary general meeting of shareholders;
3. Approval of the appointment of up to 9 members of the board of directors of the Company;

4. Acknowledgement of the resignation of Mr. Yevhen H. Shatohin from the board of directors of the Company, with effect as of 10 May 2011 and of Mr. Artur Futyma as of 20 September 2011;
5. Appointment of three new members of the board of directors, including a Luxembourg resident, until the annual general meeting to be held in 2013 to approve the annual accounts of the Company for the accounting year ending 31 December 2012;
6. Renewal of the mandates of Mr. Yuriy A. Kosyuk, Mr. Charles Adriaenssen, Ms Victoria B. Kapelyushna, Mr. John Clifford Rich and Mr. John Grant as directors of the Company until to be held in 2013 to approve the annual accounts of the Company for the accounting year ending 31 December 2012;
7. Amendment of the articles on incorporation of the Company in order to comply with the provisions of the law of 24 May 2011 implementing the Directive 2007/36 EC of the European Parliament and of the Council of 11 July 2007 on the exercise of certain rights of shareholders of listed companies;
8. Renumbering of the paragraphs of the articles of incorporation and of the cross references within the articles of incorporation to the extent necessary further to the amendment of the articles of incorporation;
9. Miscellaneous.

Share Capital of the Company

The Company's issued share capital is set at two hundred twenty-one million five hundred forty thousand euros (EUR 221,540,000.-), consisting of one hundred ten million seven hundred seventy thousand (110,770,000.-) shares with a par value of two euro (EUR 2.-) each.

The Company has dematerialised 57, 543, 561 shares of the Company into 57, 543, 561 global depositary receipts ("GDRs")

Each share or GDR entitles the holder thereof to one vote.

Right to participate in the extraordinary general meeting

As indicated in the notice published on 19 September 2011 on the website of the London's and the Luxembourg's Stock Exchange, any shareholder or GDR holder who holds one or more shares or GDRs of the Company on 5 October 2011 at 12 p.m. (the "Record Date") shall be admitted to the extraordinary general meeting of shareholders.

Shareholders or GDRs holders (whose shares or GDRs are held through the operator of a securities settlement system or with a professional depository or sub-depository designated by such depository) should receive from such operator or depository or sub-depository a certificate certifying the number of shares or GDRs recorded in their account on the Record Date. In particular, shareholders or GDR holders who hold their shares through the facilities of the London Stock Exchange should receive a depositary certificate from financial institutions (investment brokers or custodian banks) who are participants of the London Stock Exchange and who maintain the securities account for such shareholder.

Shareholders (whose shares are directly recorded on the Company's register and therefore not held via a depository or sub-depository) wishing to attend the Meeting in person, or a corporate shareholder wishing to send an authorised representative to attend the Meeting in person on its behalf, should notify the Company (MHP S.A. c/o Alter Domus, 5, rue Guillaume Kroll, L-1882 Luxembourg, Grand Duchy of Luxembourg or by fax +352 48 18 28 3461 or by e-mail adlux-domh@alterdomus.lu) no later than 5 October 2011 at 12 p.m. of that fact and, in the case of an authorised representative, supply evidence of the authority given to that person to represent the relevant shareholder.

Shareholders and GDRs holders who wish to participate to the extraordinary meeting of shareholders should notify the Company and the operator or depository or sub-depository of their intention to participate by returning the information letter to the Company (by mail at MHP S.A. c/o Alter Domus, 5, rue Guillaume Kroll, L-1882 Luxembourg, Grand Duchy of Luxembourg or by fax +352 48 18 28 3461 or by e-mail adlux-domh@alterdomus.lu) and to the operator or depository or sub-depository and provide the Company and the operator or depository or sub-depository with the relevant documentation evidencing their ownership of the shares or GDRs by no later than 5 October 2011 at 12 p.m.

In the event that any shareholder votes through proxies, the proxy form has to be deposited at the registered office of the Company no later than 18 October 2011 at 12 a.m.. The proxy may be submitted by mail to the registered office of the Company or by fax to +352 48 18 28 3461 or by e-mail to adlux-domh@alterdomus.lu. Only proxy forms and information letters provided on the website of the Company, www.mhp.com.ua/ shall be used and will be taken into account. One person may represent more than one shareholder.

GDR holders who wish to vote via the electronic system can give voting instructions to the chairman of the Meeting via the electronic system the operator of a securities settlement system or with a professional depository or sub-depository designated by such depository.

Whether or not you propose to attend the Meeting in person, we request that the letter of information and form of proxy and be completed and returned in accordance with the instructions printed thereon.

Completion and return of a form of proxy will not prevent shareholders from attending and voting at the Meeting, should they so wish.

Further information may be obtained on www.mhp.com.ua/.

All documentation required under the law of 24 May 2011 implementing the Directive 2007/36 EC of the European Parliament and of the Council of 11 July 2007 on the exercise of certain rights of shareholders of listed companies including

the proposed resolutions shall be available on the website of the Company www.mhp.com.ua/ or may be obtained by sending an e-mail to adlux-domh@alterdomus.lu by mail at the registered office of the Company.

CEO of MHP S.A.

Yuriy A. Kosyuk

Référence de publication: 2011129569/250/86.

Archer Multi, Société d'Investissement à Capital Variable.

Siège social: L-2453 Luxembourg, 12, rue Eugène Ruppert.

R.C.S. Luxembourg B 150.713.

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Shareholders are kindly invited to attend the

ANNUAL GENERAL MEETING

which will be held at the registered office of the company on Wednesday *October 19, 2011* at 2.00 p.m. with the following agenda:

Agenda:

1. Board of Directors' report
2. Auditors' report
3. Review and approval of the annual accounts as at June 30, 2011
4. Discharge to the Directors
5. Allocation of the result
6. Statutory appointments
7. Miscellaneous

The shareholders are advised that no quorum is required for the items on the agenda of the Annual General Meeting and that decisions will be taken by a simple majority of the votes cast by shareholders present or represented at the Meeting.

In order to attend the Meeting, the owners of bearer shares will have to deposit their shares five clear days before the Meeting at the registered office of the company.

The annual report is available on demand and free of charge at the registered office of the company.

The Board of Directors.

Référence de publication: 2011134222/755/25.

Duemme Sicav, Société d'Investissement à Capital Variable.

Siège social: L-5826 Hesperange, 33, rue de Gasperich.

R.C.S. Luxembourg B 65.834.

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Notice is hereby given that the

ANNUAL GENERAL MEETING

of Shareholders (the "Meeting") of Duemme Sicav (the "Fund") will be held at the registered office of the Fund, as set out above, on *October 20, 2011* at 2 p.m., for the purpose of considering the following agenda:

Agenda:

1. Reports of the board of directors and of the auditor for the accounting year ended June 30, 2011.
2. Approval of the annual accounts for the accounting year ended June 30, 2011.
3. Allocation of the results.
4. Discharge to the directors in respect of the execution of their mandates for the accounting year ended June 30, 2011.
5. Composition of the board of directors.
6. Election or re-election of the auditor.
7. Miscellaneous.

The resolutions submitted to the Meeting do not require any quorum. They are adopted by the simple majority of the shares present or represented at the Meeting.

In order to attend the Meeting, the holders of bearer shares are required to deposit their share certificates five business days before the Meeting at the office of BNP Paribas Securities Services, Luxembourg Branch, 33, rue de Gasperich, L - 5826 Hesperange, where forms of proxy are available.

By order of the board of directors.

Référence de publication: 2011134224/755/25.

Javelin Select, Société d'Investissement à Capital Variable.

Siège social: L-2453 Luxembourg, 12, rue Eugène Ruppert.

R.C.S. Luxembourg B 157.323.

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Shareholders are kindly invited to attend the

ANNUAL GENERAL MEETING

which will be held at the registered office of the SICAV on Wednesday *October 19, 2011* at 2.00 p.m. with the following agenda:

Agenda:

1. Board of Directors' report
2. Auditors' report
3. Review and approval of the annual accounts as at June 30, 2011
4. Discharge to the Directors
5. Allocation of the result
6. Statutory appointments
7. Miscellaneous

The shareholders are advised that no quorum is required for the items on the agenda of the Annual General Meeting and that decisions will be taken by a simple majority of the votes cast by shareholders present or represented at the Meeting.

In order to attend the Meeting, the owners of bearer shares will have to deposit their shares five clear days before the Meeting at the registered office of the SICAV.

The annual report is available on demand and free of charge at the registered office of the SICAV.

The Board of Directors.

Référence de publication: 2011134229/755/25.

Action Sports S.A., Société Anonyme.

Siège social: L-4123 Esch-sur-Alzette, 32, rue du Fossé.

R.C.S. Luxembourg B 139.074.

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Hiermit wird allen Aktionären der Action Sports S.A., einer Aktiengesellschaft luxemburgischen Rechts, eingetragen im Handels- und Gesellschaftsregister zu Luxemburg (Registre de Commerce et des Sociétés) unter der Nummer B 139.074, mit Sitz in 32, Rue du Fosse, L-4123 Esch-sur-Alzette (die "Gesellschaft") mitgeteilt, dass am *20. Oktober 2011* um 11:30 Uhr in der Rue Erasme 14, in L-2082 Luxemburg, eine

ORDENTLICHE GENERALVERSAMMLUNG

und um 12:00 Uhr am selben Orte eine

AUSSERORDENTLICHE GENERALVERSAMMLUNG

stattfinden werden.

Die Tagesordnung der ordentlichen Generalversammlung lautet wie folgt:

Tagesordnung

1. Kenntnisnahme des Berichtes des Verwaltungsrates an die Generalversammlung;
2. Kenntnisnahme und Verabschiedung des Jahresabschlusses (inkl. Bilanz und G&V) für das Geschäftsjahr, das am 31. Dezember 2010 geendet hat, und des Berichtes des Rechnungskommissars;
3. Vortrag des Verlustes des Geschäftsjahrs, das am 31. Dezember 2010 geendet hat, von 17.787,- EUR (siebzehntausendsiebenhundertsiebenundachtzig Euro);
4. Verabschiedung des Budgets für das Geschäftsjahr 2011;
5. Kenntnisnahme des Rücktritts von Victor Mavrodineanu als Verwaltungsrat und Entlastung der Verwaltungsräte und des Rechnungskommissars;
6. Bestellung von Herrn Gerd Schneider als neuen Verwaltungsrat der Gesellschaft;
7. Bevollmächtigung zur Veröffentlichung und Hinterlegung am Handelsregister;
8. Verschiedenes.

Die Tagesordnung der außerordentlichen Generalversammlung, welche vor einem in Luxemburg ansässigen Notar stattfinden wird, lautet wie folgt:

Tagesordnung:

1. Erhöhung des Grundkapitals der Gesellschaft um sechshunderttausend Euro (EUR 600.000) auf insgesamt achthundertfünfzigtausend Euro (EUR 850.000), unter entsprechender Änderung von Artikel 5 Absatz 1 der Satzung der Gesellschaft, welcher nunmehr wie folgt lautet:
"Das gezeichnete Aktienkapital beträgt achthundertfünfzigtausend Euro (EUR 850.000) und ist in eintausend (1.000) Aktien ohne Nennwert eingeteilt.
2. Pro rata-Einzahlung;
3. Verlegung des satzungsmäßigen Datums für die Abhaltung der ordentlichen Hauptversammlung auf den 31. Mai eines jeden Jahres unter Abänderung von Artikel 9 Absatz 1 Satz 1 der Satzung der Gesellschaft wie folgt:
"Die jährliche Generalversammlung findet am Sitz der Gesellschaft oder an einem anderen, in der Einladung bestimmten Ort, jeweils um 14.00 Uhr am 31. Tag des Monats Mai eines jeden Jahres oder, wenn dieser Tag auf einen Feiertag fällt, am nächsten darauffolgenden Werktag statt.";
4. Ermächtigung des Verwaltungsrats das gezeichnete Aktienkapital der Gesellschaft durch Beschluss auf bis zu eine Million zweihundertfünfzigtausend Euro (EUR 1.250.000) zu erhöhen, gemäß der neu in Artikel 5 der Satzung der Gesellschaft einzufügenden Absätze 3, 4 und 5, die wie folgt lauten:
"Während einer Dauer von fünf (5) Jahren ab Veröffentlichung dieser Satzung ist der Verwaltungsrat ermächtigt, das Grundkapital der Gesellschaft um bis zu vierhunderttausend Euro (EUR 400.000) auf insgesamt eine Million zweihundertfünfzigtausend Euro (EUR 1.250.000) zu erhöhen, wobei eine pro rata-Einzahlung durch die Aktionäre zu erfolgen hat.
Für den Fall, dass ein oder mehrere Aktionäre der Gesellschaft ihr Vorzugsrecht nicht in Anspruch nehmen oder die fällige Leistung nicht rechtzeitig und vollständig erbringen, steht ihr Anteil den übrigen Aktionären pro rata zu. Soweit die durch den Verwaltungsrat der Gesellschaft im Rahmen der vorstehenden Absätze 3 und 4 aufgegebenen Kapitalerhöhung nicht innerhalb von dreißig (30) Werktagen nach Beschlussfassung durch vollständige Einzahlung auf ein Konto der Gesellschaft nachgekommen wird, ist der Verwaltungsrat stattdessen ermächtigt, nennwertlose Aktien bis zu einem Grundkapital von insgesamt eine Million zweihundertfünfzigtausend Euro (EUR 1.250.000), gemäß den gesetzlichen Bestimmungen, an Dritte auszugeben oder Optionen zur deren Zeichnung zu erteilen. Der Verwaltungsrat ist in diesem Zusammenhang insbesondere berechtigt, neue Aktien auszugeben, ohne dabei den bisherigen Aktionären Vorzugsrechte einzuräumen."
5. Verschiedenes.

Zu den verschiedenen Punkten der Tagesordnung sind nur die Aktionäre stimmberechtigt, welche ihre Inhaberaktien bei der Gesellschaft hinsichtlich der ordentlichen und außerordentlichen Generalversammlung bis spätestens zum 20. Oktober 2011, 11:00 Uhr, hinterlegt haben. Der Beleg betreffend die Hinterlegung der Aktien muss von jedem Aktionär erbracht werden.

Luxemburg, den 27. September 2011.

Der Verwaltungsrat.

Référence de publication: 2011134751/250/64.

Dynamic Maritime S.A., Société Anonyme.

Siège social: L-1219 Luxembourg, 17, rue Beaumont.

R.C.S. Luxembourg B 76.418.

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Mesdames et Messieurs les Actionnaires sont priés d'assister à

l'ASSEMBLEE GENERALE ORDINAIRE

des Actionnaires qui aura lieu au siège social de la société à Luxembourg, 17, rue Beaumont, L-1219, le *20 octobre 2011* à 14.00 heures, pour délibérer sur l'ordre du jour suivant:

Ordre du jour:

1. Rapport du Conseil d'Administration et son approbation.
2. Lecture des rapports du Commissaire aux comptes.
3. Approbation des bilans, comptes de pertes et profits et affectation des résultats au 31 décembre 2006, au 31 décembre 2007, au 31 décembre 2008, au 31 décembre 2009 et au 31 décembre 2010.
4. Décision à prendre quant à l'article 100 de la loi sur les sociétés commerciales.
5. Décharge aux administrateurs et au commissaire.
6. Nominations statutaires.
7. Divers.

LE CONSEIL D'ADMINISTRATION.

Référence de publication: 2011132998/20.

Stratem Fund, Société d'Investissement à Capital Variable.

Siège social: L-2453 Luxembourg, 12, rue Eugène Ruppert.

R.C.S. Luxembourg B 120.976.

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Les actionnaires de la Société sont priés de bien vouloir assister à

l'ASSEMBLEE GENERALE ORDINAIRE

qui se tiendra le jeudi *20 octobre 2011* à 11.00 heures au siège social de la Société, pour délibérer et voter sur l'ordre du jour suivant:

Ordre du jour:

1. Rapport du Conseil d'Administration
2. Rapport du Réviseur d'Entreprises
3. Examen et approbation des comptes annuels au 30.06.2011
4. Décharge à donner aux Administrateurs
5. Affectation du résultat
6. Nominations statutaires
7. Divers

Aucun quorum n'est requis pour les points à l'ordre du jour de l'Assemblée et les décisions seront prises à la majorité simple des voix exprimées des actionnaires présents ou représentés à l'Assemblée.

Pour pouvoir assister à l'Assemblée, les propriétaires d'actions au porteur sont priés de déposer leurs actions au siège social de la Société cinq jours francs avant la date fixée pour l'Assemblée.

Les actionnaires sont informés que le rapport annuel est disponible sur demande et sans frais auprès du siège social de la Société.

Le Conseil d'Administration.

Référence de publication: 2011134232/755/25.

Deka Loan Investors Luxembourg I SICAV-FIS, Société d'Investissement à Capital Variable - Fonds d'Investissement Spécialisé.

Siège social: L-1912 Luxembourg, 3, rue des Labours.

R.C.S. Luxembourg B 144.545.

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Les comptes annuels au 31.08.2011 ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Luxemburg, le 28.09.2011. Wolfgang Dürr / Patrick Weydert.

Référence de publication: 2011134340/11.

(110155600) Déposé au registre de commerce et des sociétés de Luxembourg, le 29 septembre 2011.

Swiss Rock (Lux) Sicav, Société d'Investissement à Capital Variable.

Siège social: L-5365 Munsbach, 1C, rue Gabriel Lippmann.

R.C.S. Luxembourg B 135.671.

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Im Einklang mit Artikel 22 der Satzung der Investmentgesellschaft mit variablem Kapital (Société d'Investissement à capital variable) Swiss Rock (Lux) Sicav ("Gesellschaft") findet die jährliche

ORDENTLICHE GENERALVERSAMMLUNG

der Aktionäre am *19. Oktober 2011* um 11.00 Uhr am Sitz der Gesellschaft, 1C, rue Gabriel Lippmann, L - 5365 Munsbach, Luxemburg, statt.

Tagesordnung:

1. Bericht des Verwaltungsrates und des Abschlussprüfers.
2. Genehmigung der vom Verwaltungsrat vorgelegten Bilanz sowie der Gewinn- und Verlustrechnung für das Geschäftsjahr vom 1. Juli 2010 bis zum 30. Juni 2011.
3. Verwendung des Jahresergebnisses.
4. Entlastung der Verwaltungsratsmitglieder und des Abschlussprüfers.
5. Ernennung der Verwaltungsratsmitglieder bis zum Ablauf der ordentlichen Generalversammlung des Jahres 2012.
6. Ernennung Abschlussprüfers bis zum Ablauf der ordentlichen Generalversammlung des Jahres 2012.
7. Verschiedenes.

Die Zulassung zur Generalversammlung setzt voraus, dass die entsprechenden Inhaberaktien vorgelegt werden oder die Aktien bis spätestens zum 14. Oktober 2011 bei einer Bank gesperrt werden. Eine Bestätigung der Bank über die Sperrung der Aktien genügt als Nachweis über die erfolgte Sperrung.

Munsbach, im September 2011.

Der Verwaltungsrat der Gesellschaft.

Référence de publication: 2011134772/2501/26.

Computer Home, Société Anonyme.

Siège social: L-8050 Bertrange, route d'Arlon, Centre commercial Belle Etoile.

R.C.S. Luxembourg B 35.885.

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Mesdames et Messieurs les actionnaires sont priés d'assister à

l'ASSEMBLEE GENERALE ORDINAIRE

des actionnaires qui se tiendra le *19 octobre 2011* à 14.00 heures au 3, rue Grevelsbarrière, L-8059 Bertrange avec l'ordre du jour suivant:

Ordre du jour:

1. Approbation des comptes 2010;
2. Attribution du bénéfice de l'exercice 2010;
3. Décharge du conseil d'administration pour l'exercice 2010;
4. Nominations statutaires;
5. Divers.

Pour être admis à l'assemblée, tout détenteur d'actions au porteur est prié de déposer ses titres au siège social cinq jours francs avant l'assemblée.

Bertrange, le 28 septembre 2011.

Le Conseil d'Administration.

Référence de publication: 2011134242/19.

Chilton Ucits, Société d'Investissement à Capital Variable.

Siège social: L-1246 Luxembourg, 2, rue Albert Borschette.

R.C.S. Luxembourg B 163.691.

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STATUTES

In the year two thousand and eleven, on the twenty-eight day of the month of September.

Before us Maître Henri Hellinckx, notary residing in Luxembourg.

There appeared:

Banque Heritage S.A., with registered office at 61, route de Chêne, CH-1211 Geneve 6, Switzerland, represented by Me Joachim Cour, Avocat, residing in Luxembourg, pursuant to a proxy dated 26 September 2011.

The proxy given, signed "ne varietur" by the appearing person and the undersigned notary, shall remain annexed to this document to be filed with the registration authorities.

Such appearing party, in the capacity in which he acts, has requested the notary to state as follows the articles of incorporation of a société anonyme "CHILTON UCITS" which is hereby established as follows:

Art. 1. There exists among the subscriber and all those who may become holders of shares a corporation in the form of a "société anonyme" qualifying as a "société d'investissement à capital variable" under the name of "CHILTON UCITS" (the "Corporation").

Art. 2. The Corporation is established for an indefinite period. The Corporation may be dissolved at any time by a resolution of the shareholders adopted in the manner required for amendment of these articles of incorporation (the "Articles").

Art. 3. The sole object of the Corporation is to place the funds available to it in transferable securities, money market instruments and other permitted assets referred to in Part I of the law of 17 December 2010 relating to undertakings for collective investment (the "Law"), including shares or units of other undertakings for collective investment, with the purpose of spreading investment risks and affording its shareholders the results of the management of its portfolio.

The Corporation may take any measures and carry out any operations which it may deem useful in the accomplishment and development of its purpose to the full extent permitted by the Law.

Art. 4. The registered office of the Corporation is established in Luxembourg, in the Grand-Duchy of Luxembourg. If permitted by and under the conditions set forth in Luxembourg laws and regulations, the board of directors (the "Board of Directors") may transfer the registered office of the Corporation to any other municipality in the Grand-Duchy of

Luxembourg. Wholly owned subsidiaries, branches or other offices may be established either in Luxembourg or abroad by resolution of the Board of Directors.

In the event that the Board of Directors determines that extraordinary political, military, economic or social developments have occurred or are imminent that would interfere with the normal activities of the Corporation at its registered office, or with the ease of communication between such office and persons abroad, the registered office may be temporarily transferred abroad until the complete cessation of these abnormal circumstances; such temporary measures shall have no effect on the nationality of the Corporation which, notwithstanding the temporary transfer of its registered office, will remain a Luxembourg corporation.

Art. 5. The initial capital on incorporation is three hundred thousand Euro (EUR 300,000), or its equivalent in another currency. The capital subscribed must reach one million two hundred and fifty thousand Euro (EUR 1,250,000), or its equivalent in another currency, within a period of six months following the authorisation of the Corporation.

The minimum capital of the Corporation shall be the minimum prescribed by the Law.

The capital of the Corporation shall be represented by fully paid up shares of no par value and shall at any time be equal to the total net assets of the Corporation as defined in Article twenty-three hereof.

The Board of Directors is authorised without limitation to issue further shares to be fully paid up at any time at a price based on the net asset value per share determined in accordance with Article twenty-three hereof without reserving to the existing shareholders a preferential right to subscription of the shares to be issued.

The Board of Directors may delegate to any duly authorised director or officer of the Corporation or to any other duly authorised person or entity, the duty of accepting subscriptions and of delivering and receiving payment for such new shares.

The Board may, at any time it deems appropriate, decide to create one or more compartments within the meaning of article 181 of the Law (any such compartment or sub-fund, a "Subfund" or "Compartment").

The Company constitutes a single legal entity, but the assets of each Subfund shall be invested for the exclusive benefit of the shareholders of the corresponding Subfund and the assets of a specific Subfund are solely accountable for the liabilities, commitments and obligations of that Subfund. Each Subfund shall have specific investment objectives and various risk or other characteristics and shall be invested pursuant to Article three hereof in transferable securities, money market instruments or other assets corresponding to such geographical areas, industrial sectors or monetary zones, or to such specific types of equity or debt securities, and/or corresponding to a specific distribution or a specific subscription or redemption structure as the Board of Directors shall from time to time determine in respect of each Subfund. The Subfunds may be denominated in different currencies as the Board of Directors shall determine.

The Board of Directors may further decide to create within each Subfund two or more classes of shares whose assets will be commonly invested pursuant to the specific investment policy of the Subfund concerned but where different currency denominations, currency hedging techniques and/or subscription, conversion or redemption fees and management charges and/or distribution policies, minimum subscription or holding amount or any other specific feature may be applied for each class of shares.

In that respect, the Board of Directors may restrict the ownership of shares of one or more classes to institutional investors within the meaning of article 174 of the Law.

Where the context so requires, references in these Articles to Subfund(s) shall be references to class(es) of shares.

For the purpose of determining the capital of the Corporation, the net assets attributable to each Subfund shall, if not expressed in United States Dollars ("USD"), be translated into USD and the capital shall be the total net assets of all the Subfunds.

Under the conditions set forth in Luxembourg laws and regulations, the Board of Directors may, at any time it deems appropriate and to the widest extent permitted by applicable Luxembourg laws and regulations, but in accordance with the provisions set forth in the sales documents of the Corporation, (i) create any Subfund qualifying either as a feeder undertaking for collective investment in transferable securities ("UCITS") or as a master UCITS, (ii) convert any existing Subfund into a feeder UCITS Subfund or (iii) change the master UCITS of any of its feeder UCITS Subfund.

Art. 6. The Corporation shall issue shares in registered form.

In the case of registered shares, a shareholder will receive a confirmation of his shareholding. The Board of Directors may decide that share certificates be delivered to the shareholders and shall determine the conditions applicable thereto. If a registered shareholder desires that more than one share certificate be issued for his shares, the cost of such additional certificates may be charged to such shareholder. Share certificates (if any) shall be signed by two directors. Both such signatures may be either manual, or printed, by facsimile or by any other electronic means capable of evidencing such signature. However, one of such signatures may be by a person delegated to this effect by the Board of Directors. In such latter case, it shall be manual.

The Corporation may issue temporary share certificates in such form as the Board of Directors may from time to time determine.

Shares may be issued only upon acceptance of the subscription and after receipt of the purchase price. The subscriber will, without undue delay, upon acceptance of the subscription and receipt of the purchase price, receive title to the shares purchased by him and upon application obtain delivery of definitive confirmation of his shareholding.

Shareholders shall have no other financial obligations towards the Corporation than to contribute the purchase price of the shares issued to them.

Subject to the prior approval of the Corporation, and if so disclosed in the sales documents of the Corporation, shares may also be issued upon acceptance of the subscription against contribution in kind, in whole or in part, of transferable securities and other assets compatible with the investment policy and the investment objective of the Corporation. Any such subscription in kind will be valued in a report prepared by the Corporation's auditor. Any expenses incurred in connection with such contributions shall be borne by the shareholders concerned.

Payments of dividends, if any, will be made to shareholders at their address registered in the register of shareholders of the Corporation (the "Register of Shareholders") or to designated third parties.

A dividend declared but not claimed on a share within a period of five years from the payment notice given thereof, can not thereafter be claimed by the holder of such share, shall be forfeited, and revert to the Corporation. No interest will be paid on dividends declared pending their collection.

All issued shares of the Corporation shall be inscribed in the Register of Shareholders, which shall be kept by the Corporation or by one or more persons designated therefore by the Corporation and such Register of Shareholders shall contain the name of each holder of shares, his residence or elected domicile and the number of shares held by him. Every transfer of share shall be entered in the Register of Shareholders.

Transfer of registered shares shall be effected by written declaration of transfer to be inscribed in the Register of Shareholders, dated and signed by the transferor and transferee, or by persons holding suitable powers of attorney to act therefore.

In the case of registered shares the Corporation shall consider the person in whose name the shares are registered in the Register of Shareholders, as full owner of the shares.

Every registered shareholder must provide the Corporation with an address to which all notices and announcements from the Corporation may be sent. Such address will also be entered in the Register of Shareholders.

In the event that such shareholder does not provide such an address, the Corporation may permit a notice to this effect to be entered in the Register of Shareholders and the shareholder's address will be deemed to be at the registered office of the Corporation, or such other address as may be so entered by the Corporation from time to time, until another address shall be provided to the Corporation by such shareholder. The shareholder may, at any time, change his address as entered in the Register of Shareholders by means of a written notification to the Corporation at its registered office, or at such other address as may be set by the Corporation from time to time.

If payment made by any subscriber results in the issue of a share fraction, such fraction shall be entered into the Register of Shareholders. It shall not be entitled to vote but shall, to the extent the Corporation shall determine, be entitled to dividends or other distributions on a pro rata basis.

The Corporation will recognise only one holder in respect of a share in the Corporation. In the event of joint ownership the Corporation may suspend the exercise of any right deriving from the relevant share or shares until one person shall have been designated to represent the joint owners vis-à-vis the Corporation.

In the case of joint shareholders, the Corporation reserves the right to pay any redemption proceeds, distributions or other payments to the first registered holder only, whom the Corporation may consider to be the representative of all joint holders, or to all joint shareholders together, at its absolute discretion.

Art. 7. If any shareholder can prove to the satisfaction of the Corporation that his share certificate or confirmation of shareholding has been mislaid or destroyed, then, at his request, a duplicate share certificate or confirmation of shareholding may be issued under such conditions and guarantees as the Corporation may determine. At the issuance of the new share certificate or confirmation of shareholding, on which it shall be recorded that it is a duplicate, the original share certificate or confirmation of shareholding in place of which the new one has been issued shall become void.

Mutilated share certificates or confirmations of shareholding may be exchanged for new ones by order of the Corporation. The mutilated share certificates or confirmations of shareholding shall be delivered to the Corporation and shall be annulled immediately.

The Corporation may, at its election, charge the shareholder for the costs of a duplicate or of a new share certificate or confirmation of shareholding and for all reasonable expenses undergone by the Corporation in connection with the issuance and registration thereof, or in connection with the annulment of the old share certificates or confirmations of shareholding.

Art. 8. The Corporation may decline to issue any share to any person for any or no reason. The Corporation may also restrict or prevent the transfer of shares in the Corporation to any person, firm or corporate body if the holding of shares by such person results in a breach of law or regulations whether Luxembourg or foreign or if such holding may

be detrimental to the Corporation or the majority of its shareholders. More specifically, the Corporation may restrict or prevent the transfer of shares to any "U.S. person" as defined hereafter. For such purposes the Corporation may:

a) decline to issue any share and decline to register any transfer of a share, where it appears to it that such registration would or might result in beneficial ownership of such share by a person who is precluded from holding such shares or might result in beneficial ownership of such shares by any person who is a national of, or who is resident or domiciled in a specific country determined by the Board of Directors exceeding the maximum percentage fixed by the Board of Directors of the Corporation's capital which can be held by such persons (the "maximum percentage") or might entail that the number of such persons who are shareholders of the Corporation exceeds a number fixed by the Board of Directors (the "maximum number") or the Board of Directors otherwise considers that the continued holding of such shares by the shareholder may result in a risk of legal, regulatory, pecuniary, fiscal or material administrative disadvantage to the Corporation or its shareholders;

b) at any time require any person whose name is entered in, or any person seeking to register the transfer of shares on the Register of Shareholders to furnish it with any information, supported by affidavit, which it may consider necessary for the purpose of determining whether or not beneficial ownership of such shareholder's shares rests or will rest in a U.S. person or a person who is a national of, or who is resident or domiciled in such other country determined by the Board of Directors, or any other person who is precluded from holding shares in the Corporation;

c) where it appears that a holder of shares of a class restricted to institutional investors (within the meaning of Luxembourg law) is not an institutional investor, the Corporation will either redeem the relevant shares or convert such shares into shares of a class which is not restricted to institutional investors (provided there exists such a class with similar characteristics) and notify the relevant shareholder of such conversion. In addition to any liability under applicable law, each shareholder who does not qualify as an institutional investor, and who holds shares of a class of shares restricted to institutional investors, shall hold harmless and indemnify the Corporation, the Board of Directors, the other shareholders of the relevant Subfund or class of shares and the Corporation's agents for any damages, losses and expenses resulting from or connected to such holding circumstances where the relevant shareholder had furnished misleading or untrue documentation or had made misleading or untrue representations to wrongfully establish its status as an institutional investor or has failed to notify the Corporation of its loss of such status; and

d) where it appears to the Corporation that any person who is a national of, or who is resident or domiciled in any such country determined by the Board of Directors, or who is otherwise precluded from holding shares in the Corporation, either alone or in conjunction with any other person is a beneficial owner of shares or holds shares in excess of the maximum percentage or would entail that the maximum number or maximum percentage would be exceeded or has produced forged certificates and/or guarantees or has omitted to produce the certificates or guarantees determined by the Board of Directors or the Board of Directors otherwise considers that the continued holding of such shares by the shareholder may result in a risk of legal, regulatory, pecuniary, fiscal or material administrative disadvantage to the Corporation or its shareholders, compulsorily redeem from any such shareholder all or part of the shares held by such shareholder in the following manner:

1) the Corporation shall serve a notice (hereinafter called the "redemption notice") upon the shareholder holding such shares or appearing in the Register of Shareholders as the owner of the shares to be redeemed, specifying the shares to be redeemed as aforesaid, the price to be paid for such shares, and the place at which the redemption price in respect of such shares is payable. Any such notice may be served upon such shareholder by posting the same in a prepaid registered envelope addressed to such shareholder at his last address known to or appearing in the books of the Corporation. The said shareholder shall thereupon forthwith be obliged to deliver without undue delay to the Corporation the share certificate(s) (if issued) or confirmation(s) of shareholding representing the shares specified in the redemption notice. Immediately after the close of business on the date specified in the redemption notice, such shareholder shall cease to be a shareholder and the shares previously held or owned by him shall be cancelled;

2) the price at which the shares specified in any redemption notice shall be redeemed (hereinafter referred to as the "redemption price") shall be the redemption price defined in Article twenty-one hereof less any service charge (if any). Where it appears that, due to the situation of the shareholder, payment of the redemption price by the Corporation, any of its agents and/or any other intermediary may result in either the Corporation, any of its agents and/or any other intermediary to be liable to a foreign authority for the payment of taxes or other administrative charges, the Corporation may further withhold or retain, or allow any of its agents and/or other intermediary to withhold or retain, from the redemption price an amount sufficient to cover such potential liability until such time that the shareholder provides the Corporation, any of its agents and/or any other intermediary with sufficient comfort that their liability shall not be engaged, it being understood (i) that in some cases the amount so withheld or retained may have to be paid to the relevant foreign authority, in which case such amount may no longer be claimed by the shareholder, and (ii) that potential liability to be covered may extend to any damage that the Company, any of its agents and/or any other intermediary may suffer as a result of their obligation to abide by confidentiality rules;

3) payment of the redemption price will be made to the shareholder appearing as the owner of such shares in the currency of denomination of the relevant Subfund or class of shares, except in periods of exchange restrictions, and the redemption price will be deposited with a bank in Luxembourg or elsewhere (as specified in the redemption notice) for payment to such owner upon surrender of the share certificate(s) (if issued) or confirmation(s) of shareholding, representing the shares specified in such notice. Assets which may not be distributed upon the implementation of the

redemption will be deposited in accordance with Luxembourg law. Upon deposit of such price as aforesaid no person interested in the shares specified in such redemption notice shall have any further interest in such shares or any of them, or any claim against the Corporation or its assets in respect thereof, except the right of the shareholder appearing as the owner thereof to receive the price so deposited (without interest) from such bank upon effective surrender of the share certificate(s) (if any) or confirmation(s) of shareholding, as aforesaid;

4) the exercise by the Corporation of the powers conferred by this Article shall not be questioned or invalidated in any case, on the ground that there was insufficient evidence of ownership of shares by any person or that the true ownership of any shares was otherwise than appeared to the Corporation at the date of any redemption notice, provided that in such case the said powers were exercised by the Corporation in good faith; and

e) decline to accept the vote of any person who is precluded from holding shares in the Corporation or any shareholder holding a number of shares exceeding the maximum percentage or maximum number at any meeting of shareholders of the Corporation.

Whenever used in these Articles, and unless decided otherwise by the Board of Directors and disclosed in the sales documents of the Coporation, the term "U.S. person" shall have the same meaning as in Regulation S, as amended from time to time, of the United States Securities Act of 1933, as amended (the "1933 Act") or as in any other regulation or act which shall come into force within the United States of America and which shall in the future replace Regulation S or the 1933 Act.

Art. 9. Any regularly constituted meeting of the shareholders of the Corporation shall represent the entire body of shareholders of the Corporation. Its resolutions shall be binding upon all shareholders of the Corporation regardless of the Subfund and class of shares held by them. It shall have the broadest powers to order, carry out or ratify acts relating to the operations of the Corporation.

Art. 10. The annual general meeting of shareholders shall be held, in accordance with Luxembourg law, at the registered office of the Corporation, or at such other place in the Grand-Duchy of Luxembourg as may be specified in the notice of meeting, on the third Wednesday of the month of May at 11:00 a.m (Luxembourg time) and for the first time in the year 2013. If such day is not a bank business day in Luxembourg, the annual general meeting shall be held on the following bank business day in Luxembourg.

If permitted by and under the conditions set forth in Luxembourg laws and regulations, the annual general meeting of shareholders may be held at another date, time or place than those set forth in the preceding paragraph, that date, time or place to be decided by the Board of Directors.

The annual general meeting may be held abroad if, in the absolute and final judgement of the Board of Directors, exceptional circumstances so require.

Other general meetings of shareholders or Subfund or class meetings may be held at such place and time as may be specified in the respective notices of meeting. Subfund or class meetings may be held to decide on any matters, which relate exclusively to such Subfund or class of shares. Two or several Subfunds or classes of shares may be treated as one single Subfund or class of shares if such Subfunds or classes of shares are affected in the same way by the proposals requiring the approval of shareholders of the relevant Subfunds or classes of shares.

Art. 11. The quorum required by law shall govern the conduct of the meetings of shareholders of the Corporation, unless otherwise provided herein.

Each share of whatever class and regardless of the net asset value per share within its Compartment, is entitled to one vote subject to the restrictions contained in these Articles. A shareholder may act at any meeting of shareholders by appointing another person as his proxy in writing or by facsimile or email. Such proxy shall be valid for any reconvened meeting unless it is specifically revoked.

Except as otherwise required by law or as otherwise provided herein, resolutions at a meeting of shareholders duly convened will be passed by a simple majority of the votes cast. Votes cast shall not include votes attaching to shares for which the shareholders have not taken part in the vote or have abstained or have returned a blank or invalid vote.

The Board of Directors may determine all other conditions that must be fulfilled by shareholders for them to take part in any meeting of shareholders.

Art. 12. Shareholders will meet upon call by the Board of Directors, pursuant to a notice setting forth the agenda sent in accordance with Luxembourg law to each shareholder at the shareholder's address in the Register of Shareholders, as and in the form required by Luxembourg law.

Such notice shall be published in the Mémorial C, Recueil des Sociétés et Associations of Luxembourg and in such newspapers as the Board of Directors may decide (to the extent required by Luxembourg law).

Under the conditions set forth in Luxembourg laws and regulations, the notice of any general meeting of shareholders may provide that the quorum and the majority applicable for this general meeting shall be determined according to the shares issued and outstanding at a certain date and time preceding the general meeting (the "Record Date"). The right of a shareholder to attend a general meeting of shareholders and to exercise the voting right attached to his/its/her shares shall be determined by reference to the shares held by this shareholder as at the Record Date.

At the discretion of the Board of Directors, a shareholder may also participate at any meeting of shareholders by means of a videoconference or any other means of telecommunication allowing to identify such shareholder. Such means must allow the shareholder to effectively act at such meeting of shareholders, the proceedings of which must be retransmitted continuously to such shareholder.

If all of the Shareholders are present or represented at a general meeting of Shareholders and if they state that they have been informed of the agenda of the general meeting, the general meeting may be held without prior notice or publication.

Art. 13. The Corporation shall be managed by a Board of Directors composed of not less than three members. Members of the Board of Directors need not be shareholders of the Corporation.

The directors shall be elected by the shareholders at their annual general meeting for a period ending at the next annual general meeting and until their successors are elected and qualify, provided, however, that a director may be removed with or without cause and/or replaced at any time by resolution adopted by the shareholders.

When a legal entity is appointed as a director of the Company (the "Legal Entity"), the Legal Entity must designate a permanent representative in order to accomplish this task in its name and on its behalf (the "Representative"). The Representative is subject to the same conditions and obligations, and incurs the same liability as if he was performing this task on his own behalf, without prejudice to the joint liability of the Legal Entity. The Legal Entity cannot revoke the Representative unless it simultaneously appoints a new permanent representative.

In the event of a vacancy in the office of director because of death, retirement or otherwise, the remaining directors may elect, by majority vote, a director to fill such vacancy until the next meeting of shareholders.

Art. 14. The Board of Directors shall choose from among its members a chairman, and may choose from among its members one or more vice-chairmen. It may also choose a secretary, who need not be a director, who shall be responsible for keeping the minutes of the meetings of the Board of Directors and of the shareholders. The Board of Directors shall meet upon call by the chairman, or two directors, at the place indicated in the notice of meeting.

The chairman shall preside at all meetings of shareholders and of the Board of Directors, but in his absence the shareholders or the Board of Directors may appoint another director (and, in respect of shareholders' meetings, any other person) as chairman pro tempore by vote of the majority of the votes cast or of the directors present at any such meeting respectively.

Written notice of any meeting of the Board of Directors shall be given to all directors at least twenty-four hours in advance of the hour set for such meeting, except in circumstances of emergency, in which case the nature of such circumstances shall be set forth in the notice of meeting. This notice may be waived by the consent in writing or by facsimile or email of each director. Separate notice shall not be required for individual meetings held at times and places prescribed in a schedule previously adopted by resolution of the Board of Directors.

Any director may act at any meeting of the Board of Directors by appointing in writing or by facsimile or email another director as his proxy.

Directors may also assist at meetings of the Board of Directors and meetings of the Board of Directors may be held by telephone link or telephone conference, provided that the vote be confirmed in writing.

A director may also participate at any meeting of the Board of Directors by video conference or any other means of telecommunication allowing to identify such director. Such means must allow the director to effectively act at such meeting of the Board of Directors, the proceedings of which must be retransmitted continuously to such director.

Such a meeting of the Board of Directors held at distance by way of such communication means shall be deemed to have taken place at the registered office of the Corporation.

The directors may only act at duly convened meetings of the Board of Directors. Directors may not bind the Corporation by their individual acts, except as specifically permitted by a resolution of the Board of Directors.

The Board of Directors can deliberate or act validly only if at least half of its members are present or represented at a meeting of the Board of Directors. Decisions shall be taken by a majority of the votes of the directors present or represented at such meeting. In the event that in any meeting of the Board of Directors the number of votes for and against a resolution to be passed by the directors shall be equal, the chairman of such meeting shall have a casting vote.

Resolutions of the Board of Directors may also be passed in the form of a circular resolution in identical terms in the form of one or several documents in writing signed by all the directors or by facsimile or email.

The Board of Directors from time to time may appoint officers of the Corporation, including a general manager, and any assistant general managers, assistant secretaries or other officers considered necessary for the operation and management of the Corporation. Any such appointment may be revoked at any time by the Board of Directors. Officers need not be directors or shareholders of the Corporation. The officers appointed, unless otherwise stipulated in these Articles, shall have the powers and duties given to them by the Board of Directors.

The Board of Directors may delegate its powers to conduct the daily management and affairs of the Corporation and its powers to carry out acts in furtherance of the corporate policy and purpose, to officers of the Corporation or to other contracting parties. The Board of Directors may also delegate any of its powers, authorities and discretions to any committee, consisting of such person or persons (whether a member or members of the Board of Directors or not) as

it thinks fit, provided that the majority of the members of the committee are directors and that no meeting of the committee shall be quorate for the purpose of exercising any of its powers, authorities or discretions unless a majority of those present are directors of the Corporation.

Art. 15. The minutes of any meeting of the Board of Directors shall be signed by the chairman or, in his absence, by the chairman pro tempore who presided at such meeting.

Copies or extracts of such minutes which may be produced in judicial proceedings or otherwise shall be signed by two directors.

Art. 16. The Board of Directors shall, based upon the principle of spreading of risks, have power to determine the corporate and investment policy and the course of conduct of the management and business affairs of the Corporation.

The Board of Directors shall also determine any restrictions which shall from time to time be applicable to the investments of the Corporation, in accordance with Part I of the Law.

The Board of Directors may decide that investment of the Corporation be made (i) in transferable securities and money market instruments admitted to or dealt in on a regulated market as defined by the Law, (ii) in transferable securities and money market instruments dealt in on another market in a Member State of the European Union which is regulated, operates regularly and is recognised and open to the public, (iii) in transferable securities and money market instruments admitted to official listing on a stock exchange or any other regulated markets in Eastern and Western Europe, Africa, the American continents, Asia, Australia and Oceania, or dealt in on another market in the countries referred to above, provided that such market is regulated, operates regularly and is recognised and open to the public, (iv) in recently issued transferable securities and money market instruments provided the terms of the issue provide that application be made for admission to official listing in any of the stock exchanges or other regulated markets referred to above and provided that such admission is secured within one year of the issue, as well as (v) in any other securities, instruments or other assets within the restrictions as shall be set forth by the Board of Directors in compliance with applicable laws and regulations and disclosed in the sales documents of the Corporation.

The Board of Directors may decide to invest up to one hundred per cent of the total net assets of each Compartment of the Corporation in different transferable securities and money market instruments issued or guaranteed by any Member State of the European Union, its local authorities, a non-Member State of the European Union, as authorised by the Luxembourg supervisory authority and disclosed in the sales documents of the Corporation, or public international bodies of which one or more Member States of the European Union are members, or by a non-Member State of the European Union, as acceptable by the supervisory authority and disclosed in the sales documents of the Corporation (such as but not limited to member states of the Organisation for Economic Cooperation and Development, Brazil and Singapore) provided that in the case where the Corporation decides to make use of this provision it must hold, on behalf of the Subfund concerned, securities from at least six different issues and securities from any one issue may not account for more than thirty per cent of such Subfund's total net assets.

The Board of Directors may decide that investments of the Corporation be made in financial derivative instruments, including equivalent cash settled instruments, dealt in on a regulated market as referred to in the Law and/or financial derivative instruments dealt in over-the-counter provided that, among others, the underlying consists of instruments covered by Article 41 (1) of the Law, financial indices, interest rates, foreign exchange rates or currencies, in which the Corporation may invest according to its investment objectives as disclosed in its sales documents.

The Board of Directors may decide that investments of a Subfund be made with the aim to replicate a certain stock or bond index provided that the relevant index is recognised by the Luxembourg supervisory authority on the basis that it is sufficiently diversified, represents an adequate benchmark for the market to which it refers and is published in an appropriate manner.

The Corporation may invest net assets of any Subfund in undertakings for collective investment as defined in article 41 (1) (e) of the Law.

Any Subfund may, to the widest extent permitted by and under the conditions set forth in Luxembourg laws and regulations, but in accordance with the provisions set forth in the sales documents of the Corporation, subscribe, acquire and/or hold shares to be issued or issued by one or more Subfunds of the Corporation. In such case and subject to conditions set forth in applicable Luxembourg laws and regulations, the voting rights, if any, attaching to these shares are suspended for as long as they are held by the Subfund concerned. In addition and for as long as these shares are held by a Subfund, their value will not be taken into consideration for the calculation of the net assets of the Corporation for the purposes of verifying the minimum threshold of the net assets imposed by the Law.

Should a Subfund invest in shares of another Subfund of the Corporation, no subscription, redemption, management or advisory fee will be charged on account of the Subfund's investment in the other Subfund.

The Board of Directors may invest and manage all or any part of the pools of assets established for two or more Subfunds on a pooled basis, as described in Article twenty-four, where it is appropriate with regard to their respective investment sectors to do so.

When investments of the Corporation are made in the capital of subsidiary companies which, exclusively on its behalf carry on only the business of management, advice or marketing in the country where the subsidiary is located, with regard to the redemption of units at the request of unitholders, paragraphs (1) and (2) of Article 48 of the Law do not apply.

Art. 17. No contract or other transaction between the Corporation and any other corporation or firm shall be affected or invalidated by the fact that any one or more of the directors or officers of the Corporation is interested in, or is a director, associate, officer or employee of such other corporation or firm. Any director or officer of the Corporation who serves as a director, officer or employee of any corporation or firm with which the Corporation shall contract or otherwise engage in business shall not, by reason of such affiliation with such other corporation or firm be prevented from considering and voting or acting upon any matters with respect to such contract or other business.

In the event that any director or officer of the Corporation may have any personal interest in any transaction of the Corporation, such director or officer shall make known to the Board of Directors such personal interest and shall not consider or vote on any such transaction, and such transaction, and such director's or officer's interest therein, shall be reported to the next succeeding meeting of shareholders.

The term "personal interest", as used in the preceding sentence, shall not include any relationship with or interest in any matter, position or transaction involving the entity promoting the Corporation, or the investment manager(s), any parent undertaking, any subsidiary or affiliate thereof or such other corporation or entity as may from time to time be determined by the Board of Directors on its discretion, unless such "personal interest" is considered to be a conflicting interest by applicable laws and regulations.

The provisions of this Article shall not apply where the decision of the Board of Directors relates to current operations entered into under normal conditions.

Art. 18. The Corporation shall indemnify any director, officer or agent and his heirs, executors and administrators against expenses reasonably incurred by him in connection with any action, suit or proceeding to which he may be made a party by reason of his being or having been a director, officer or agent of the Corporation or, at its request, of any other corporation of which the Corporation is a shareholder or creditor and from which he is not entitled to be indemnified, except in relation to matters as to which he shall be finally adjudged in such action, suit or proceeding to be liable for gross negligence or wilful misconduct. In the event of a settlement, indemnification shall be provided only in connection with such matters covered by the settlement as to which the Corporation is advised by counsel that the person to be indemnified did not commit such an aforementioned breach of duty. The foregoing right of indemnification shall not exclude other rights to which he may be entitled. If the Board of Directors so determines, the Corporation may pay the expenses of a person indemnified under this Article incurred in defending an action in advance of the final disposition of such action, provided that such person agrees to reimburse the Corporation any expenses so advanced if on final disposition of such action, it is determined that the person was not entitled to indemnification hereunder.

Art. 19. The Corporation will be bound by the joint signature of any two directors or by the joint or individual signature (s) of any other person(s) to whom signatory authority has been delegated by the Board of Directors.

Art. 20. The Corporation shall appoint an independent auditor ("réviseur d'entreprises agréé") who shall carry out the duties prescribed by the Law. The independent auditor shall be elected by the annual general meeting of shareholders and serve until its successor shall have been elected.

Art. 21. As is more especially prescribed hereinbelow, the Corporation has the power to redeem its own shares at any time within the sole limitations set forth by law.

Any shareholder may at any time request the redemption of all or part of his shares by the Corporation in the minimum amount as disclosed in the sales documents of the Corporation. The redemption price shall normally be paid not later than three Business Days (as defined in the sales documents of the Corporation) after the date on which the applicable net asset value was determined, or on the date the share certificates (if any) or shareholding confirmations have been received by the Corporation or its agent appointed for that purpose, and shall be equal to the net asset value per share of the relevant class of the relevant Subfund as determined in accordance with the provisions of Article twenty-three hereof less any adjustment or charge, including deferred sales charge or redemption charge, if any, as the sales documents of the Corporation may provide. If in exceptional circumstances the liquidity of the portfolio of assets maintained in respect of the shares being redeemed is not sufficient to enable the payment to be made within such a period, such payment shall be made as soon as reasonably practicable thereafter but without interest.

Any redemption request must be filed or confirmed by such shareholder in written form at the registered office of the Corporation in Luxembourg or with any other person or entity appointed by the Corporation as its agent for redemption of shares. The share certificate(s) (if any) or confirmation(s) of shareholding in proper form and accompanied by proper evidence of transfer or assignment (as the case may be) must be received by the Corporation or its agent appointed for that purpose before the redemption price may be paid.

If any application for redemption or conversion out of a Subfund is received in respect of any one Valuation Day (as defined hereafter) (the "First Valuation Day") which either singly or when aggregated with other applications so received, is more than a certain amount or a certain percentage of the net asset value of any one Subfund, such amount or percentage to be determined by the Board of Directors and disclosed in the sales documents of the Corporation, the Board of Directors reserves the right in its sole and absolute discretion (and taking into account the best interests of the remaining shareholders) to defer such exceeding redemption and/or conversion requests to be dealt with to a subsequent Valuation Day in accordance with the terms of the sales documents of the Corporation.

In exceptional circumstances, the Board of Directors may request that a shareholder accepts redemption in kind. The shareholder may always request a cash redemption payment in the reference currency of the relevant class of shares. Where the shareholder agrees to accept redemption in kind he will, as far as possible, receive a representative selection of the relevant class' holdings pro rata to the number of shares redeemed and the Board of Directors will make sure that the remaining shareholders do not suffer any loss therefrom. The value of the redemption in kind will be certified by a report drawn up by the independent auditors of the Corporation except where the redemption in kind exactly reflects the shareholder's prorata share of investments.

Any request for redemption shall be irrevocable except in the event of suspension of redemption pursuant to Article twenty-two hereof unless permitted and within the conditions set forth in the sales documents of the Corporation. In the absence of revocation, redemption will occur as of the first Valuation Day after the end of the suspension.

Shares of the capital stock of the Corporation redeemed by the Corporation shall be cancelled.

Any shareholder may request conversion of whole or part of his shares of one Subfund or class into shares of another Subfund or class at the respective net asset values of the shares of the relevant class or Subfund, provided that the Board of Directors may impose restrictions on such conversions, and may make conversion subject to payment of a charge as specified in the sales documents of the Corporation.

No redemption or conversion by a single shareholder may, unless otherwise decided by the Board of Directors, be for an amount of less than that of the minimum holding requirement for each registered shareholder as determined from time to time by the Board of Directors.

If, as a result of a conversion, the value of a shareholder's holding in the new class of shares and/or Subfund would be less than the minimum holding amount applicable to such class of shares and/or Subfund, the Board of Directors may decide not to accept the request for conversion of the shares and the shareholder would be informed of such decision. If a redemption or conversion or sale of shares would reduce the value of the holdings of a single shareholder of shares of one class and/or Subfund below the minimum holding as the Board of Directors shall determine from time to time, then such shareholder shall be deemed to have requested the redemption or conversion, as the case may be, of all his shares of such class and/or Subfund.

The Corporation shall not give effect to any transfer of shares in its Register of Shareholders as a consequence of which an investor would not meet the minimum holding requirement.

The Corporation will require from each registered shareholder acting on behalf of other investors that any assignment of rights to the shares of the Corporation be made in compliance with applicable securities laws in the jurisdictions where such assignment is made and that in unregulated jurisdictions such assignment be made in compliance with the minimum holding requirement.

Art. 22. For the purpose of determining the issue, conversion, and redemption price thereof, the net asset value per share of each class of each Subfund of the Corporation shall be determined up to two decimal places from time to time, but in no instance less than twice monthly, or as the Board of Directors by resolution may direct (every such day or time for determination of net asset value being referred to herein as a "Valuation Day").

Depending on the volume of issues, redemptions or conversions requested by shareholders, the Corporation reserves the right to allow for the net asset value per share to be adjusted by dealing and other costs and fiscal charges which would be payable on the effective acquisition or disposal of assets in the relevant Subfund if the net capital activity exceeds, as a consequence of the sum of all issues, redemptions or conversions of shares in such a Subfund, such threshold percentage as may be determined from time to time by the Corporation, of the Subfund's total net assets on a given Valuation Day.

The Corporation may suspend the determination of the net asset value per share of any Subfund and/or the issue and/or redemption and/or conversion of shares of such Subfund if at any time the Board of Directors believes that exceptional circumstances constitute forcible reasons for doing so. Such circumstances can arise when:

1. securities exchanges or markets on which the valuation of a material part of the assets of the Corporation is based or when the foreign exchange markets corresponding to the currencies in which the net asset value or a considerable portion of the Corporation's assets are denominated, are closed, except on regular public holidays, or when trading on such a market is limited or suspended or temporarily exposed to severe fluctuations;

2. underlying funds representing a considerable portion of the Corporation's assets have suspended the calculation of their net asset value or otherwise suspended or deferred the redemption of their shares;

3. political, economic, military or other emergencies beyond the control, liability and influence of the Corporation make it impossible to access the Corporation's assets under normal conditions or such access would be detrimental to the interests of the shareholders;

4. disruptions in the communications network or any other reason make it impossible to calculate with sufficient exactitude the value of a substantial part of the Corporation's net assets;

5. limitations on exchange operations or other transfers of assets render it impracticable for the Corporation to execute business transactions, or where purchases and sales of the Corporation's assets cannot be effected at the normal conversion rates;

6. for any other reason the prices of any investments owned or the value of any derivatives contracts entered into by the Corporation cannot promptly or accurately be ascertained;

7. the value of the underlying to a derivative contract, as determined by the calculation agent of such derivative contract and assessed by the valuation agent of the Corporation, and which represents a substantial part of the relevant Subfund's investments, does not, in the opinion of the Board of Directors, represent the fair value of such underlying; or

8. upon the publication of a notice convening a general meeting of shareholders for the purpose of resolving the winding-up, merger or amalgamation of a Subfund or a class of shares, or, as the case may be, of the Corporation or the closure of any class of shares.

Any such suspension shall be publicised, if appropriate and as described in the sales documents of the Corporation, by the Corporation and shall be notified to investors who have applied for shares and to shareholders requesting redemption or conversion of their shares by the Corporation at the time of the filing of the written request for such redemption or conversion.

In the event of a suspension of subscriptions, redemptions and/or conversions, subscription, redemption and/or conversion requests, as applicable, may be withdrawn, provided that a withdrawal notice is received by the Corporation before the suspension is terminated. Unless withdrawn, subscriptions for shares, redemptions and/or conversion requests, as applicable, will be acted upon on the first Valuation Day following the end of the period of suspension on the basis of the subscription price, redemption price or conversion price (as the case may be) then prevailing.

Such suspension as to any Subfund shall have no effect on the calculation of the net asset value, the issue, redemption and conversion of the shares of any other Subfund.

Art. 23. The net asset value per share of each class of each Subfund shall be expressed as a per share figure in the currency of the relevant Subfund as determined by the Board of Directors and shall be determined in respect of any Valuation Day by dividing the net assets of the Corporation corresponding to each Subfund, being the value of the assets of the Corporation corresponding to such Subfund, less its liabilities attributable to such Subfund at such time or times as the Board of Directors may determine, by the number of shares of the relevant Subfund then outstanding adjusted as detailed hereinafter.

A. The assets of the Corporation shall be deemed to include:

a) all cash on hand or on deposit, including any interest accrued thereon;

b) all bills and demand notes and accounts receivable (including proceeds of securities sold but not delivered);

c) all bonds, time notes, shares, stock, debenture stocks, units/shares in undertakings for collective investment, debenture stocks, subscription rights, warrants, options and other investments and securities owned or contracted for by the Corporation;

d) all stock, stock dividends, cash dividends and cash distributions receivable by the Corporation (provided that the Corporation may make adjustments with regard to fluctuations in the market value of securities caused by trading ex-dividends, ex-rights, or by similar practices);

e) all interest accrued on any interest-bearing securities owned by the Corporation except to the extent that the same is included or reflected in the principal amount of such security;

f) the preliminary expenses of the Corporation insofar as the same have not been written off; and

g) all other assets of every kind and nature, including prepaid expenses.

The value of such assets shall be determined as follows:

(a) Securities (other than listed options) listed on a national securities exchange or quoted on NASDAQ are valued at the last sales price quoted on the principal market on which such securities are traded, or, if no such information is available for such day, at the quoted "bid" price at the close of business on such day and, if sold short, at the quoted "asked" price at the close of business on such day, unless the Board of Directors determines that these prices are not representative of fair value. In addition, if the Board of Directors determines that trading volume for a national securities exchange or a national market indicates an inactive market, the Board of Directors may adjust the market value of securities listed on such exchange or quoted on such national market in order to achieve the most representative fair value for the securities. Notwithstanding the foregoing, if events that materially affect the value of a Subfund's investments occur after the close of the securities markets on which such investments are primarily traded, the Subfund's investments may be valued by such methods as the Board of Directors deems in good faith to reflect fair value.

(b) Listed options and futures are valued at the mid of the last "bid" price and the last "asked" price in the principal market where the security is traded. In general, fixed income securities are valued using the average of the mid of the last "bid" price and the last "asked" price quoted by at least three independent brokers. In the event that three independent broker quotes cannot be obtained for a particular fixed income security, the Corporation will use the mid of the "bid" and "asked" prices provided by the market maker of such security. The Board of Directors or its appointed agents will examine price quotes provided by brokers and will solicit feedback from the portfolio manager of the Subfund on such price quotes. The Board of Directors or its appointed agents may exclude any price quote provided by a broker on a security that is outside of the range of prices provided by other brokers if the Board of Directors or its appointed agents determines such price quote is not a fair representation of the value of the security. The Corporation or its designee

may also give preference to price quotes received from parties who are prepared to trade the securities at such levels on their own accounts.

(c) All other assets and securities, including assets and securities for which no quotations are readily available or which are restricted as to sale or resale, are valued by the Board of Directors based on the probable realization value which must be estimated with care and in good faith and in accordance with the procedures established by the Board of Directors or its appointed agents, in consultation with the Corporation's administrative agent. Such procedures include the use of independent pricing sources, including, without limitation, (i) indications as to value from dealers and exchanges and (ii) pricing services (which, among other things, use prices based upon yields or prices of securities of comparable quality, coupon, maturity and type), provided that prices obtained from independent pricing sources may be adjusted by the Board of Directors or its appointed agents if, in the reasonable belief of the Board of Directors, a more accurate value may be obtained by reference to recent trading activity or by incorporating other relevant information (including considerations of general market conditions) that may not be reflected in pricing obtained from independent pricing sources.

(d) If no independent pricing source is readily available with respect to any security or other asset, the value of such securities or other assets is based on the probable realization value which must be estimated with care and in good faith by the Board of Directors, with such valuation conducted in a manner consistent with market indicators and independent pricing sources. Valuation procedures, as well as the valuation given to specific securities and other assets, are periodically reviewed. Absent bad faith or manifest error, valuation determinations by the Corporation will be final and binding on all shareholders and former shareholders.

In the event that the aforementioned calculation methods are inappropriate or misleading, the Board of Directors may adjust the value of any investment or permit some other method of valuation to be used for the assets of the Corporation if it considers that the circumstances justify that such adjustment or other method of valuation should be adopted to reflect more fairly the value of such investments and is in accordance with accounting practice.

B. The liabilities of the Corporation shall be deemed to include:

a) all loans, bills and accounts payable;

b) all accrued or payable administrative expenses (including as the case may be but not limited to investment advisory fee, performance or management fee, management company fee (if any), custodian fee and corporate agents' fees);

c) all known liabilities, present and future, including all matured contractual obligations for payments of money or property, including the amount of any unpaid dividends declared by the Corporation where the Valuation Day falls on the record date for determination of the person entitled thereto or is subsequent thereto;

d) an appropriate provision for future taxes based on capital and income to the Valuation Day, as determined from time to time by the Corporation, and other provisions if any authorised and approved by the Board of Directors, covering amongst others liquidation expenses; and

e) all other liabilities of the Corporation of whatsoever kind and nature except liabilities represented by shares in the Corporation. In determining the amount of such liabilities the Corporation shall take into account all expenses payable by the Corporation comprising formation expenses, fees payable to its investment advisers, investment managers and/or management company (as the case may be), fees and expenses payable to its directors or officers, including their insurance cover, its service providers, accountants, custodian and its correspondents, domiciliary, registrar and transfer agents, any paying agent and permanent representatives in places of registration, any other agent employed by the Corporation, fees and expenses incurred in connection with the general infrastructure of the Corporation, the listing of the shares of the Corporation at any stock exchange or to obtain a quotation on another regulated market, fees for legal and tax advisers in Luxembourg and abroad, fees for auditing services, promotional, printing, reporting and publishing expenses, including the cost of advertising, preparing, translating, distributing and printing of the prospectuses, notices explanatory memoranda, registration statements, or of interim and annual reports, taxes or governmental charges, and all other operating expenses, including the cost of buying and selling assets, interest, currency conversion costs, bank charges and brokerage, postage, telephone and fax. The Corporation may calculate administrative and other expenses of a regular or recurring nature on an estimated figure for yearly or other periods in advance, and may accrue the same in equal proportions over any such period.

C. There shall be established a portfolio of assets for each Subfund in the following manner:

a) the proceeds from the issue of shares of a Subfund shall be applied in the books of the Corporation to the portfolio of assets established for that Subfund, and the assets and liabilities and income and expenditure attributable thereto shall be applied to such portfolio subject to the provisions of this Article;

b) if within any portfolio specific assets are acquired by the Corporation for a specific Subfund, the value thereof shall be allocated to the Subfund concerned and the purchase price paid therefore shall be deducted, at the time of acquisition, from the proportion of the other net assets of the relevant portfolio which otherwise would be attributable to such Subfund;

c) where any asset is derived from another asset, such derivative asset shall be applied in the books of the Corporation to the same portfolio as the asset from which it was derived and on each revaluation of an asset, the increase or diminution in value shall be applied to the relevant portfolio;

d) where the Corporation incurs a liability which relates to any asset attributable to a particular portfolio or to any action taken in connection with an asset attributable to a particular portfolio, such liability shall be allocated to the relevant portfolio;

e) upon the payment of an expense attributable to a specific portfolio, the amount thereof shall be deducted from the assets of the portfolio concerned;

f) in the case where any asset or liability of the Corporation cannot be considered as being attributable to a particular portfolio, such asset or liability shall, as the Board of Directors may from time to time decide, be either equally divided between all the portfolios or allocated to the portfolios prorata to their respective net asset values;

g) if there have been created within a Subfund, as provided in Article five, classes of shares, the allocation rules set forth above shall be applicable mutatis mutandis to such classes;

h) upon the record date for determination of the person entitled to any dividend declared on any class of shares, the net asset value of such class of shares shall be reduced by the amount of such dividends.

D. For the purposes of this Article:

a) shares in respect of which subscription has been accepted but payment has not yet been received shall be deemed to be existing as from the close of business on the Valuation Day on which they have been allotted and the price therefore, until received by the Corporation, shall be deemed a debt due to the Corporation;

b) shares of the Corporation to be redeemed under Article twenty-one hereof shall be treated as existing and taken into account until immediately after the close of business on the Valuation Day referred to in this Article, and from such time and until paid the price therefore shall be deemed to be a liability of the Corporation;

c) all investments, cash balances and other assets of the Corporation not expressed in the currency in which the net asset value of any Subfund is denominated, shall be valued after taking into account the market rate or rates of exchange in force at the date and time for determination of the net asset value of shares; and

d) effect shall be given on any Valuation Day to any purchases or sales of securities contracted for by the Corporation on such Valuation Day, to the extent practicable.

If the Board of Directors so determines, the net asset value of the shares of any Subfund may be converted at the middle market rate into such other currencies than the currency of denomination of the relevant class, referred to above, and in such case the issue and redemption price per share of such class may also be made available in such currency based upon the result of such conversion.

The net asset value per share of the relevant class may be adjusted as the Board of Directors may deem appropriate to reflect inter alia any dealing charges, including any dilution levies, dealing spreads, fiscal charges and potential market impact resulting from the shareholder transactions, which the Board of Directors considers appropriate to take into account.

Art. 24. The Board of Directors may invest and manage all or any part of the portfolios of assets established for one or more Subfunds (hereafter referred to as "Participating Funds") on a pooled basis where it is applicable with regard to their respective investment sectors to do so. Any such enlarged asset pool ("Enlarged Asset Pool") shall first be formed by transferring to it cash or (subject to the limitations mentioned below) other assets from each of the Participating Funds. Thereafter the Board of Directors may from time to time make further transfers to the Enlarged Asset Pool. It may also transfer assets from the Enlarged Asset Pool to a Participating Fund, up to the amount of the participation of the Participating Fund concerned. Assets other than cash may be allocated to an Enlarged Asset Pool only where they are appropriate to the investment sector of the Enlarged Asset Pool concerned.

The assets of the Enlarged Asset Pool to which each Participating Fund shall be entitled, shall be determined by reference to the allocations and withdrawals made on behalf of the other Participating Funds.

Dividends, interests and other distributions of an income nature received in respect of the assets in an Enlarged Asset Pool will be immediately credited to the Participating Funds, in proportion to their respective entitlements to the assets in the Enlarged Asset Pool at the time of receipt.

Art. 25. Whenever the Corporation shall offer shares for subscription, the price per share at which such shares shall be offered and sold shall be the net asset value per share of the relevant class of the relevant Subfund as hereinabove defined plus any adjustment or charge, which reverts to the Corporation and such sales charge, if any, as the sales documents of the Corporation may provide. The price per share will be rounded upwards or downwards as the Board of Directors may resolve. The price so determined shall be payable within the period of time set out in the sales documents of the Corporation.

Art. 26. The accounting year of the Corporation shall begin on the 1 st of January of each year and shall terminate on the 31 st December of the same year. The first accounting year shall start upon incorporation of the Corporation and terminate on 31 st December 2012.

The accounts of the Corporation shall be expressed in USD or in such other currency as the Board of Directors shall determine. Where there shall be different Subfunds as provided for in Article five hereof, and if the net assets of such

Subfunds are expressed in different currencies, such net assets shall be translated into USD and added together for the purpose of the determination of the accounts of the Corporation.

Art. 27. Within the limits provided by law, the general meeting of holders of shares of a Subfund or class in respect of which the same portfolio of assets has been established pursuant to Article twenty-three section C. shall, upon the proposal of the Board of Directors in respect of such class(es) of shares, determine how the annual results shall be disposed of.

If the Board of Directors has decided, in accordance with the provisions of Article five hereof, to create within each Subfund two classes of shares where one class entitles to dividends ("Dividend Shares") and the other class does not entitle to dividends ("Accumulation Shares"), dividends may only be declared and paid in accordance with the provisions of this Article in respect of Dividend Shares and no dividends will be declared and paid in respect of Accumulation Shares.

The dividends declared may be paid at such places and times and in such currencies as may be determined by the Board of Directors. Interim dividends may, subject to such further conditions as set forth by law, be paid out on the shares of any class upon decision of the Board of Directors.

No distribution shall be made if as a result thereof the capital of the Corporation becomes less than the minimum prescribed by law.

Dividends may be reinvested on request of holders of registered shares in the subscription of further shares of the class to which such dividends relate.

However, no dividends will be distributed if their amount is below the amount of fifty USD (50 USD) or its equivalent in another currency or such other amount to be decided by the Board of Directors from time to time. Such amount will automatically be reinvested.

Art. 28. The Corporation shall enter into a custodian agreement with a Luxembourg bank which shall satisfy the requirements of the Law (the "Custodian"). The Custodian shall assume towards the Corporation and its shareholders the responsibilities provided by Luxembourg law.

In the event of the Custodian desiring to retire, the Board of Directors shall use its best endeavours to find within two months a Luxembourg bank to act as custodian and upon doing so the Board of Directors shall appoint such Luxembourg bank to be custodian in place of the retiring Custodian. The Board of Directors may terminate the appointment of the Custodian but shall not remove the Custodian unless and until a successor custodian shall have been appointed in accordance with this provision to act in the place thereof.

All opening of accounts in the name of the Corporation, as well as power of attorney on such accounts, must be subject to the prior approval and ratification of the Board of Directors.

The Corporation may enter into a management services agreement with a management company authorised under chapter 15 of the Law (the "Management Company") pursuant to which it designates such Management Company to supply the Corporation with investment management, administration and marketing services.

Art. 29. In the event of a dissolution of the Corporation, liquidation shall be carried out in accordance with Luxembourg laws and regulations by one or several liquidators (who may be physical persons or legal entities) named by the meeting of shareholders effecting such dissolution and which shall determine their powers and their compensation.

A Subfund or class of shares may be dissolved by compulsory redemption of shares of the Subfund or class concerned, upon a decision of the Board of Directors:

(a) if the net asset value of the Subfund or class of shares concerned has decreased below such minimum as decided by the Board of Directors from time to time and disclosed in the sales documents of the Corporation,

(b) if a change in the economical or political situation relating to the Subfund or class of shares concerned would have material adverse consequences on investments of the Subfund or class of shares, or

(c) in order to proceed to an economic rationalisation.

The redemption price will be the net asset value per share of the relevant class of the relevant Subfund (taking into account actual realisation prices of investments and realisation expenses), calculated as of the Valuation Day at which such decision shall take effect.

The Corporation shall serve a written notice to the holders of the relevant registered shares prior to the effective date of the compulsory redemption. Such notice will indicate the reasons for, and the procedure of the redemption operations. Unless it is otherwise decided by the Board of Directors taking into account the interests of, or to keep equal treatment between, the shareholders, the shareholders of the Subfund or class of shares concerned may continue to request redemption or conversion of their shares free of charge prior to the effective date of the compulsory redemption, taking into account actual realisation prices of investments and realisation expenses.

Notwithstanding the powers conferred to the Board of Directors by the preceding paragraph, a general meeting of shareholders of any Subfund or class of shares may, upon proposal from the Board of Directors, redeem all the shares of such Subfund or class and refund to the shareholders the net asset value of their shares (taking into account actual realisation prices of investments and realisation expenses) calculated as of the Valuation Day at which such decision shall take effect. There shall be no quorum requirements for such general meeting of shareholders at which resolutions shall

be adopted by simple majority of those present or represented if such decision does not result in the liquidation of the Corporation.

Assets which may not be distributed to their beneficiaries upon the implementation of the redemption will be deposited in accordance with Luxembourg laws and regulations.

All redeemed shares shall be cancelled.

Any merger of a Subfund shall be decided by the Board of Directors unless the Board of Directors decides to submit the decision for a merger to a meeting of shareholders of the Subfund concerned, and provisions of mergers of UCITS set forth in the Law and any implementing regulation shall apply. No quorum is required for this meeting and decisions are taken by the simple majority of the votes cast. In case of a merger of one or more Subfund(s) where, as a result, the Corporation ceases to exist, the merger needs to be decided by a meeting of shareholders resolving in accordance with the quorum and majority requirements for changing these Articles.

Art. 30. These Articles may be amended from time to time by a meeting of shareholders, subject to the quorum and voting requirements provided by the laws of Luxembourg. Any amendment affecting the rights of the holders of shares of any Subfund vis-a-vis those of any other Sub-fund shall be subject, further, to the said quorum and voting requirements in respect of each such relevant Subfund.

Art. 31. All matters not governed by these Articles shall be determined in accordance with the law of 10 th August 1915 on commercial companies, as amended and the Law.

Subscription and Payment

The subscriber has subscribed for the number of shares and have paid in cash the amount as mentioned hereafter:

Shareholder	subscribed capital	number of paid-in shares
Banque Heritage S.A., prenamed	USD 450,000	45
Total	USD 450,000	45

Proof of such payment has been given to the undersigned notary.

Statement

The notary drawing up the present deed declares that the conditions set forth in Articles 26, 26-3 and 26-5 of the Law of August 10, 1915 on Commercial Companies, as amended, have been fulfilled and expressly bears witness to their fulfilment.

Expenses

The expenses, costs, remunerations or charges in any form whatsoever which shall be borne by the Corporation as a result of its formation are estimated at approximately EUR 3,000-

Extraordinary general meeting

The above named person, representing the entire subscribed capital and considering itself as having received due notice, has immediately taken the following resolutions.

First resolution

The following persons are appointed directors for a period ending with the next annual general meeting:

- Louis-Frédéric de Pfyffer, Managing Partner, Heritage Bank S.A., residing professionally at 61, route de Chêne, 1211 Geneva 6, Switzerland;

- James Steinthal, Executive Vice President, Chilton Investment Company, LLC, residing professionally at 1290 East Main Street, Stamford, Connecticut 06902, United States of America;

- Jérôme Wigny, Partner, Elvinger, Hoss & Prussen, residing professionally at 2, place Winston Churchill, L-1340 Luxembourg.

Second resolution

The registered office is fixed at 2, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg.

Third resolution

The following is appointed as independent auditor for a period ending with the next annual general meeting:

Ernst & Young Luxembourg S.A., 7, Parc d'activités Syrdall, L-5365, Munsbach, Grand-Duchy of Luxembourg.

The undersigned notary who understands and speaks English, states herewith that on request of the above appearing person, the present deed is worded in English.

Whereof, the present notarial deed was drawn up in Luxembourg, on the day named at the beginning of this document.

The document having been read to the appearing person, who is known to the notary by its surname, first names, civil status and residence, the said person appearing signed together with us, the notary, the present original deed.

Signé: J. COUR - H. HELLINCKX.

Enregistré à Luxembourg Actes Civils, le 29 septembre 2011 Relation: LAC/2011/43039. Reçu soixante-quinze euros 75,00 EUR

Le Receveur (signé): Francis SANDT.

POUR EXPEDITION CONFORME, délivrée aux fins de dépôt.

Luxembourg, le trois octobre 2011.

Référence de publication: 2011135650/783.

(110157251) Déposé au registre de commerce et des sociétés de Luxembourg, le 3 octobre 2011.

Deka Loan Investors Luxembourg II SICAV-FIS, Société d'Investissement à Capital Variable - Fonds d'Investissement Spécialisé.

Siège social: L-1912 Luxembourg, 3, rue des Labours.

R.C.S. Luxembourg B 144.546.

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Les comptes annuels au 31.08.2011 ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Luxemburg, le 28.09.2011. Wolfgang Dürr / Patrick Weydert.

Référence de publication: 2011134341/11.

(110155599) Déposé au registre de commerce et des sociétés de Luxembourg, le 29 septembre 2011.

PLF, Fonds Commun de Placement.

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Le règlement de gestion de PLF coordonné au 28. Septembre 2011 a été déposé au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

L-5365 Munsbach, le 29. Septembre 2011.
HANSAINVEST LUX S.A.
14, rue Gabriel Lippmann
L-5365 Munsbach
G.D. Luxembourg
Signature

Référence de publication: 2011134418/14.

(110155353) Déposé au registre de commerce et des sociétés de Luxembourg, le 29 septembre 2011.

Crocodile Capital, Fonds Commun de Placement.

—

Le règlement de gestion de Crocodile Capital modifié au 26 septembre 2011 a été déposé au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

HSBC Trinkaus Investment Managers SA

Référence de publication: 2011135268/9.

(110155572) Déposé au registre de commerce et des sociétés de Luxembourg, le 29 septembre 2011.

Bantleon Opportunities, Fonds Commun de Placement.

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Das Verwaltungsreglement des BANTLEON OPPORTUNITIES, welcher von der Bantleon Invest S.A. verwaltet wird und Teil I des Gesetzes vom 17. Dezember 2010 unterliegt, wurde am 3. Oktober 2011 am Handels- und Gesellschaftsregister Luxemburg hinterlegt.

Zwecks Veröffentlichung im Mémorial, Recueil des Sociétés et Associations.

Für Bantleon Invest S.A.
UBS Fund Services (Luxembourg) S.A.
Peter Sasse / Benjamin Wacker
Associate Director / Associate Director

Référence de publication: 2011136013/13.

(110157065) Déposé au registre de commerce et des sociétés de Luxembourg, le 3 octobre 2011.

PLYGALU, Premierscomité LGL, Association sans but lucratif.

Siège social: L-7327 Steinsel, 4, rue des Eglantiers.

R.C.S. Luxembourg F 8.873.

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STATUTS

Chapitre 1 er . - Dénomination, Siège social, Durée, Objet

Les membres fondateurs du PREMIERSCOMITE LGL (PLYGALU) a.s.b.l,

- Mademoiselle BRAUCH Julie, étudiant, demeurant à Luxembourg, née le 25.02.1993 au Luxembourg;
- Mademoiselle JANSSEN Julia, étudiante, demeurant à Gonderange, née le 16.10.1992 au Luxembourg;
- Monsieur WEITEN Richard, étudiant, demeurant à Steinsel, né le 11.01.1993 au Luxembourg;
- Mademoiselle RAPAROLI Sarah, étudiante, demeurant à Biwer, née le 05.01.1993 au Luxembourg;

créent par la présente une association sans but lucratif, régie par les dispositions de la loi du 21 avril 1928 telle qu'elle a été modifiée par les lois des 22 février 1984 et 4 mars 1994 et régie par les présents statuts.

Art. 1 er . L'association est dénommée PREMIERSCOMITE LGL (PLYGALU, en abrégé).

Art. 2. Le siège social est établi au 4, rue des Églantiers, L-7327 Steinsel.

Art. 3. Elle peut s'affilier à toutes les organisations nationales ou internationales compatibles avec son objet. Toute affiliation doit être soumise à l'accord préalable d'une Assemblée Générale.

Art. 4. L'association poursuit son action dans une stricte indépendance politique, idéologique et religieuse.

Art. 5. Sa durée est limitée, elle se dissout automatiquement le 15.10.2012 si aucune prolongation n'a été demandée.

Art. 6. Elle a pour objectif

a) de représenter activement les idées et intérêts des élèves du LGL;

b) d'organiser des évènements en rapport avec l'examen de fin d'études secondaires au Lycée de Garçons Luxembourg;

c) de rassembler les élèves des classes de première du LGL intéressés à assister à l'organisation desdits événements;

d) les objectifs cités ne sont pas limités

Chapitre 2. - Composition de l'association

Art. 7. Le nombre minimum des associés est fixé à 4. Il ne comprend pas les membres d'honneur.

Art. 8. Tout élève d'une classe de première au Lycée de Garçons de Luxembourg peut devenir membre actif du PLYGALU pour la durée de l'exercice social, déterminé à observer les présents statuts et agrées par le Conseil d'Administration. (CA)

Art. 9. Toute personne peut devenir membre d'honneur afin de supporter le PLYGALU financièrement. Néanmoins, les membres d'honneur n'exercent aucune des prérogatives prévues par la loi et les présents statuts en faveur des membres associés. Les membres de l'association peuvent s'en retirer en présentant leur démission. Est réputé démissionnaire l'associé qui a refusé de payer la cotisation annuelle ou ayant omis de la payer trois mois après qu'elle fut réclamée. La qualité de membre de l'association se perd encore par l'exclusion lors de l'Assemblée Générale à la majorité des 2/3 des

Voix, dans les cas suivants:

1) lorsqu'un associé s'est rendu responsable d'un acte ou d'une omission grave contraire aux statuts et règlements de l'association

2) lorsqu'un associé s'est rendu responsable d'un acte ou d'une omission de nature

à porter atteinte, soit à l'honneur ou à la considération ou à l'honneur d'un associé ou à l'association.

En cas de démission ou d'exclusion, les membres concernés n'ont aucun droit sur le fonds social et ne peuvent réclamer le remboursement des cotisations versées.

Art. 10. On n'est membre du PLYGALU qu'après le versement de la cotisation annuelle.

Chapitre 3. - Organisation et Gestion

Art. 11. L'association est gérée par un Conseil d'Administration (CA).

Art. 12. Le CA est responsable d'établir et de mettre en œuvre l'orientation stratégique du PLYGALU. Il assure la gestion quotidienne du PLYGALU.

Art. 13. Le CA décide au sujet de la réalisation directe des événements.

Art. 14. L'exercice social commence le 16 septembre 2011 et se termine le 15 octobre 2012.

Chapitre 4. - Le conseil d'administration

Art. 15. L'association est administrée par un conseil d'administration (CA) composée de 4-6 membres. Ceux-ci sont nommés par l'assemblée générale (AG) pour le terme d'une année scolaire jusqu'à la prochaine AG. Toutefois, ils sont révocables à tout moment, par décision de l'AG. Les administrateurs sortants sont rééligibles. En cas de vacance du mandat d'un ou de plusieurs/administrateurs, les membres restants, pour autant que leur nombre n'est pas inférieur à trois, continuent à former un CA ayant les mêmes pouvoirs et attributions que celui nommé par l'AG.

Art. 16. Les membres élus au CA se répartissent entre eux les différentes charges. Ils désignent notamment le président, vice-président, secrétaire et trésorier qui doivent avoir accomplis les 18 ans. Le trésorier sera chargé du recouvrement des cotisations, du contrôle des listes d'affiliation et de la tenue de la comptabilité. Le trésorier présente le compte financier aux réviseurs de caisse et au CA. Les réviseurs de caisse seront désignés par l'AG. En cas d'empêchement du président, ses fonctions et pouvoirs se remplissent par le vice-président, sinon par le plus ancien des membres du conseil.

Le CA peut s'adjoindre un ou plusieurs secrétaires administratifs, associés ou non, rémunérés ou non.

Art. 17. Le CA se réunit sur convocation du président, vice-président ou du secrétaire. Il ne peut délibérer que si la majorité de ses membres est présente. Les décisions du CA sont prises à la majorité des voix émises par les administrateurs présents. Les administrateurs qui s'abstiennent au vote ne sont pas pris en considération pour le calcul de la majorité nécessaire pour l'adoption du vote. Les administrateurs qui ont un intérêt personnel dans une délibération, doivent s'abstenir de voter. En cas de partage des voix celle du président ou de son remplaçant est prépondérante. Il est tenu par les soins du secrétaire, un registre des réunions dans lequel sont inscrits les noms des personnes présentes, l'ordre du jour, ainsi que les décisions prises.

Art. 18. Le CA a les pouvoirs les plus étendus pour l'administration et la gestion de la société. Dans ce cadre, il peut notamment passer tous contrats ou actes unilatéraux engageant l'association ou ses biens meubles ou immeubles, conférer tous pouvoirs spéciaux à des mandataires de son choix, associés ou non.

Art. 19. Pour que le CA puisse engager valablement le PLYGALU, tout engagement doit être signé par deux membres du CA, dont obligatoirement le président ou le vice-président.

Chapitre 5. - L'Assemblée générale

Art. 20. Sont de la compétence exclusive de l'assemblée générale (AG):

1) la modification des statuts

2) la nomination des administrateurs

3) l'approbation annuelle des budgets et des comptes

4) la dissolution de l'association

5) l'exclusion d'un membre de l'association.

Art. 21. L'Assemblée Générale se réunit annuellement à la fin de l'année scolaire.

Art. 22. En cas de besoin le CA peut convoquer à chaque moment une AG extraordinaire. Une AG extraordinaire doit avoir lieu endéans les deux mois, lorsque 1/3 des associés en font la demande. Les associés doivent soumettre au président du CA une note écrite précisant leur intention. S'il s'agit d'une question à porter à l'ordre du jour, cette note doit être entre les mains du président du CA 15 jours avant la date de l'AG. Des résolutions en dehors de l'ordre du jour ne peuvent être prises que si une majorité des 2/3 des voix émises par les membres présents marque son accord pour procéder à un vote sur elles. Aucune résolution en dehors de l'ordre du jour ne peut être prise sur les points indiqués à l'article 18.

Art. 23. Toute proposition signée d'un nombre de membres égal au vingtième de la dernière liste annuelle des membres doit être portée à l'ordre du jour.

Art. 24. Tous les associés doivent être convoqués par écrit 8 jours avant la date de l'AG. La convocation doit contenir l'ordre du jour.

Art. 25. Il est loisible aux associés de se faire représenter à l'AG par un autre associé, muni d'une procuration écrite. Aucun membre ne peut cependant représenter plus de 2 associés.

Art. 26. Tous les associés ont un droit de vote égal dans l'AG et les résolutions sont prises à la majorité des voix des membres présents, sauf dans le cas où il en est décidé autrement par les présents statuts ou par la loi.

Art. 27. L'AG ne peut valablement délibérer sur les modifications aux statuts que si l'objet de celle-ci est spécialement indiqué dans la convocation et si l'assemblée réunit les 2/3 des membres. Aucune modification ne peut être adoptée qu'à la majorité des 2/3 des voix. Si les 2/3 membres ne sont pas présents ou représentés à la première réunion, il peut être convoqué une seconde réunion qui pourra délibérer quel que soit le nombre des membres présents. Toutefois, si la modification porte sur l'un des objets en vue desquels l'association s'est constituée, les règles qui précèdent sont modifiées comme suit:

1) la seconde assemblée ne sera valablement constituée que si la moitié au moins des membres est présente ou représentés,

2) la décision n'est admise dans l'une ou l'autre assemblée, que si elle est votée à la majorité des 3/4 des voix.

Art. 28. L'AG fixe les cotisations annuelles.

Chapitre 6. - Divers

Art. 29. Dans le cas de dissolution, l'AG désignera 3 liquidateurs et déterminera leur pouvoir. Le patrimoine de l'association, après apurement du passif, sera attribué à une œuvre de bienfaisance de la Commune de Luxembourg.

Art. 30. Toutes les questions qui ne sont pas prévues expressément par les présents statuts sont régies par les dispositions de la loi du 21 avril 1928 sur les associations sans but lucratif.

Art. Final. Les présents statuts ont été approuvés par les membres du conseil d'administration soussignés réunis à Luxembourg le 03 octobre 2011.

BRAUCH Julie / JANSSEN Julia / WEITEN Richard / RAPAROLI Sarah
Président / Vice-président / Trésorier / Secrétaire

Référence de publication: 2011136793/118.
(110157967) Déposé au registre de commerce et des sociétés de Luxembourg, le 4 octobre 2011.

Jacma S.A. SPF, Société Anonyme - Société de Gestion de Patrimoine Familial.

Siège social: L-1840 Luxembourg, 38, boulevard Joseph II.

R.C.S. Luxembourg B 45.266.

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Les comptes annuels au 31 décembre 2010 ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

FIDUCIAIRE DE LUXEMBOURG
Boulevard Joseph II
L-1840 Luxembourg
Signature

Référence de publication: 2011117674/13.
(110135437) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Juweco Sàrl, Société à responsabilité limitée.

Siège social: L-6310 Beaufort, 71, Grand-rue.

R.C.S. Luxembourg B 145.648.

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Les comptes annuels au 31 décembre 2010 ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Signature.

Référence de publication: 2011117676/10.
(110135425) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Jaro S.A., Société Anonyme.

Siège social: L-1113 Luxembourg, rue John L. Macadam.

R.C.S. Luxembourg B 111.209.

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Les comptes annuels au 31.12.2010 ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Luxembourg, le 18.08.2011.

Fiduciaire Becker, Gales & Brunetti S.A.

Luxembourg

Référence de publication: 2011117675/12.

(110135009) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Kenavon Drive Holdings II, Société à responsabilité limitée unipersonnelle.

Siège social: L-8070 Bertrange, 10B, rue des Mérovingiens.

R.C.S. Luxembourg B 124.480.

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Les comptes annuels au 31 décembre 2010 ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Bertrange, le 17 Août 2011. Fabrice Coste.

Référence de publication: 2011117677/10.

(110134835) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Kwan Konsult S.à r.l., Société à responsabilité limitée.

Siège social: L-1650 Luxembourg, 6, avenue Guillaume.

R.C.S. Luxembourg B 114.607.

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Les comptes annuels au 31. Dezember 2008 ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Signature.

Référence de publication: 2011117679/10.

(110135375) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Liquid Capital (Luxembourg) S.à r.l., Société à responsabilité limitée.

Capital social: EUR 14.500,00.

Siège social: L-2540 Luxembourg, 13, rue Edward Steichen.

R.C.S. Luxembourg B 156.730.

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EXTRAIT

Il résulte des résolutions de l'assemblée générale des actionnaires de la Société du 22 juin 2011 que la fin du premier exercice social de la Société est repoussée au 31 décembre 2011.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Luxembourg, le 18 août 2011.

Référence de publication: 2011117686/13.

(110135023) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Financière Daunou 13 S.A., Société Anonyme.

Siège social: L-2522 Luxembourg, 12, rue Guillaume Schneider.

R.C.S. Luxembourg B 124.286.

Financière Daunou 15 S.A., Société Anonyme.

Siège social: L-2522 Luxembourg, 12, rue Guillaume Schneider.

R.C.S. Luxembourg B 125.436.

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In the year two thousand eleven, on the third of October.

Before us, Maître Edouard Delosch, notary, residing in Rambrouch (Grand Duchy of Luxembourg).

There appeared:

Mr. Nicolas Gauzès, lawyer, residing professionally in Luxembourg, acting in his capacity as a special attorney-in-fact of:

- the board of directors of Financière Daunou 15 S.A., a société anonyme governed by the laws of Luxembourg, having its registered office at 12, rue Guillaume Schneider, L-2522 Luxembourg, Grand Duchy of Luxembourg, registered with the Register of Commerce and Companies of Luxembourg under number B 125.436 and incorporated by a deed of Maître Joseph Elvinger, notary residing in Luxembourg, dated 20 February 2007, published in the Mémorial C, Recueil des Sociétés et Associations, number 954 on 23 May 2007 (hereinafter referred to as the "Absorbing Company"), whose articles of

incorporation have been amended for the last time by a deed of Maître Joseph Elvinger, notary residing in Luxembourg, dated 27 February 2007, published in the Mémorial C, Recueil des Sociétés et Associations, number 1545 of 25 July 2007, and

- the board of directors of Financière Daunou 13 S.A., a société anonyme governed by the laws of Luxembourg, having its registered office 12, rue Guillaume Schneider, L-2522 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Register of Commerce and Companies under number B 124.286 and incorporated in form of a société à responsabilité limitée following a deed of Maître Joseph Elvinger, notary residing in Luxembourg, of 15 January 2007, published in the Mémorial C, Recueil des Sociétés et Associations, number 644 of 18 April 2007, which became a société anonyme following a deed of Maître Joseph Elvinger, notary residing in Luxembourg, of 15 February 2007, published in the Mémorial C, Recueil des Sociétés et Associations number 1007 of 30 May 2007 (hereinafter referred to as the "Absorbed Company"), which articles of incorporation have been amended for the last time by a deed of Maître Joseph Elvinger, notary residing in Luxembourg, of 27 February 2007, published in the Mémorial C, Recueil des Sociétés et Associations number 1697 of 10 August 2007,

by virtue of the authority conferred on him by resolutions of the boards of directors of the Absorbing Company and of the Absorbed Company adopted on 30 June 2011.

An excerpt of the minutes of the meetings of the boards of directors of the Absorbing Company and of the Absorbed Company held on 30 June 2011, after having been signed ne varietur by the appearing person and by the undersigned notary, shall remain attached to the present deed to be filed at the same time with the registration authorities.

Said appearing person, acting in such capacity, has requested the undersigned notary to record the following declarations and statements:

- that in accordance with the joint merger proposal in notarial form recorded in a deed of the undersigned notary on 21 July 2011, published in the Mémorial C, Recueil des Sociétés et Associations, number 1811 of 9 August 2011 (the "Joint Merger Proposal"), the Absorbing Company, as absorbing company and the Absorbed Company, as absorbed company, proposed to merge under the procedure of a simplified merger by absorption provided for under articles 278 and seq. of the law of 10 August 1915 on commercial companies, as amended (the "Merger");

- that no shareholder of the Absorbing Company required, during the period of one (1) month following the publication of the Joint Merger Proposal in the Mémorial C, Recueil des Sociétés et Associations, an extraordinary general meeting of the Absorbing Company, to be convened in order to resolve on the approval of the Merger;

- that the Absorbing Company acknowledge that the Merger becomes effective on the date hereof, being more than one calendar month after the day of publication of the Joint Merger Proposal in the Mémorial C, Recueil des Sociétés et Associations and that the Merger entails ipso jure the universal transfer of all assets and liabilities of the Absorbed Company to the Absorbing Company on the date hereof;

- that as a result of the Merger, the Absorbed Company has been dissolved without liquidation, the shares of the Absorbed Company have been cancelled and the books and documents of the Absorbed Company are kept during the legal period (five (5) years) at the registered office of the Absorbing Company: 12, rue Guillaume Schneider, L-2522 Luxembourg, Grand Duchy of Luxembourg;

- that as a result of the Merger, the Absorbing Company is persisting as legal entity;

- that on the day of publication of this deed in the Mémorial C, Recueil des Sociétés et Associations, the Merger will become effective vis-à-vis third parties.

The undersigned notary who speaks and understands English, states herewith that the present deed is worded in English followed by a French version and that at the request of the appearing person and in case of divergences between the two versions, the English version will prevail.

Whereas the present deed was drawn up in Luxembourg, on the day named at the beginning of this document.

The document having been read to the person appearing, who is known to the notary, by his surname, first name, civil status and residence, the said person signed together with his notary this original deed.

Suit la traduction française du texte qui précède:

L'an deux mille onze, le trois octobre.

Par-devant nous, Maître Edouard Delosch, notaire de résidence à Rambrouch, Grand-Duché de Luxembourg.

A comparu:

Me Nicolas Gauzès, avocat, résidant professionnellement à Luxembourg, agissant en sa qualité de mandataire spécial:

- du conseil d'administration de Financière Daunou 15 S.A., une société anonyme constituée et régie par le droit luxembourgeois, dont le siège social se situe au 12, rue Guillaume Schneider, L-2522 Luxembourg, Grand-Duché du Luxembourg, inscrite au Registre du Commerce et des Sociétés de Luxembourg sous le numéro B 125.436, constituée suivant un acte de Maître Joseph Elvinger, notaire, résidant à Luxembourg, en date du 20 février 2007, publié au Mémorial C, Recueil des Sociétés et Associations numéro 954 du 23 mai 2007 (la «Société Absorbante»), dont les statuts ont été modifiés pour la dernière fois suivant acte de Maître Joseph Elvinger, notaire de résidence à Luxembourg, en date du 27 février 2007, publié au Mémorial C, Recueil des Sociétés et Associations numéro 1545 du 25 juillet 2007, et

- du conseil d'administration de Financière Daunou 13 S.A., une société anonyme constituée et régie par le droit luxembourgeois, ayant son siège social au 12, rue Guillaume Schneider, L-2522 Luxembourg, Grand-Duché du Luxembourg, inscrite au Registre du Commerce et des Sociétés de Luxembourg sous le numéro B 124.286 et constituée sous la forme d'une société à responsabilité limitée suivant un acte Maître Joseph Elvinger, notaire résidant à Luxembourg, en date du 15 janvier 2007, publié au Mémorial C, Recueil des Sociétés et Associations, numéro 644 du 18 avril 2007, devenue une société anonyme par un acte de Maître Joseph Elvinger, notaire, résidant à Luxembourg, en date du 15 février 2007, publié au Mémorial C, Recueil des Sociétés et Associations, numéro 1007 du 30 mai 2007 (ci-après la «Société Absorbée»), dont les statuts ont été modifiés pour la dernière fois par un acte de Maître Joseph Elvinger, notaire, résidant à Luxembourg, en date du 27 février 2007, publié au Mémorial C, Recueil des Sociétés et Associations, numéro 1697 du 10 août 2007,

en vertu des pouvoirs qui lui sont conférés par les résolutions des conseils d'administration de la Société Absorbante et de la Société Absorbée adoptées le 30 juin 2011.

Un extrait des procès-verbaux des réunions des conseils d'administration de la Société Absorbante et de la Société Absorbée tenues le 30 juin 2011, après avoir été signé ne varietur par la personne qui comparaît et par le notaire soussigné, restera attachée au présent acte pour être déposé en même temps pour enregistrement.

Lequel comparant, agissant en ladite qualité, a requis le notaire soussigné d'acter les déclarations et constatations suivantes:

- que conformément au projet commun de fusion établi sous forme notariée suivant acte du notaire soussigné en date du 21 juillet 2011, et publié au Mémorial C, Recueil des Sociétés et Associations, numéro 1811 du 9 août 2011 (le «Projet Commun de Fusion»), la Société Absorbante, en tant que société absorbante, et la Société Absorbée, en tant que société absorbée, ont projeté de fusionner conformément à la procédure de fusion par absorption simplifiée régie par les articles 278 et suivants de la loi du 10 août 1915 sur les sociétés commerciales, telle que modifiée (la «Fusion»);

- qu'aucun actionnaire de la Sociètè Absorbante n'a requis, pendant une période d'un (1) mois suivant la publication du Projet Commun de Fusion dans le Mémorial C, Recueil des Sociétés et Associations qu'une assemblée générale extraordinaire de la Société Absorbante soit convoquée en vue de se prononcer sur l'approbation de la Fusion;

- que la Société Absorbante constate que la Fusion devient effective à la date des présentes qui est plus d'un mois aprés le jour de la publication du Projet Commun de Fusion dans le Mémorial C, Recueil des Sociétés et Associations et que la Fusion entraîne de plein droit la transmission universelle de l'ensemble du patrimoine actif et passif de la Société Absorbée à la Société Absorbante à la date des présentes;

- que suite à la Fusion, la Société Absorbée a été dissoute sans liquidation, les actions de la Société Absorbée ont été annulées et les livres et documents de la Société Absorbée sont conservés pendant la période légale (cinq (5) ans) au siège social de la Société Absorbante: 12, rue Guillaume Schneider, L-2522 Luxembourg, Grand-Duché de Luxembourg;

- que suite à la Fusion, la Société Absorbante continue d'exister en tant que personne morale;

- que le jour de publication du présent acte dans le Mémorial C, Recueil des Sociétés et Associations, la Fusion deviendra effective vis-à-vis des tiers.

Le notaire soussigné qui parle et comprend la langue anglaise, déclare par la présente que le présent acte est rédigé en langue anglaise, suivi d'une version française et qu'à la demande du comparant et en cas de divergences entre les deux versions, la version anglaise primera.

Dont acte, fait et passé à Luxembourg, date en tête des présentes.

Lecture du présent acte faite et interprétation donnée au comparant, connu du notaire soussigné par ses nom, prénom usuel, état et demeure, il a signé avec Nous, notaire, le présent acte.

Signé: N. Gauzès, DELOSCH.

Enregistré à Redange/Attert, le 6 octobre 2011. Relation: RED/2011/2071. Reçu soixante-quinze euros(EUR 75,-).

Le Receveur (signé): KIRSCH.

Pour expédition conforme, délivrée aux fins de la publication au Mémorial C.

Rambrouch, le 6 octobre 2011

Référence de publication: 2011137616/123.

(110159287) Déposé au registre de commerce et des sociétés de Luxembourg, le 6 octobre 2011.

Liquid Capital Group S.à r.l., Société à responsabilité limitée.

Capital social: EUR 14.500,00.

Siège social: L-2540 Luxembourg, 13, rue Edward Steichen.

R.C.S. Luxembourg B 156.813.

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EXTRAIT

Il résulte des résolutions de l'assemblée générale des actionnaires de la Société du 22 juin 2011 que la fin du premier exercice social de la Société est repoussée au 31 décembre 2011.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.
Luxembourg, le 17 août 2011.

Référence de publication: 2011117687/13.

(110135022) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Kernel Holding S.A., Société Anonyme.

Siège social: L-1331 Luxembourg, 65, boulevard Grande-Duchesse Charlotte.

R.C.S. Luxembourg B 109.173.

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Les statuts coordonnés ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Luxembourg, le 18 août 2011.

Référence de publication: 2011117681/10.

(110135095) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Kernel Holding S.A., Société Anonyme.

Siège social: L-1331 Luxembourg, 65, boulevard Grande-Duchesse Charlotte.

R.C.S. Luxembourg B 109.173.

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Les statuts coordonnés ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Luxembourg, le 18 août 2011.

Référence de publication: 2011117680/10.

(110134912) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

KSM Biogas s.àr.l., Société à responsabilité limitée.

Siège social: L-9774 Urspelt, 83, Om Knupp.

R.C.S. Luxembourg B 102.960.

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Les comptes annuels au 31 décembre 2010 ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Signature.

Référence de publication: 2011117682/10.

(110135430) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

LeClair S.A., Société Anonyme.

Siège social: L-1882 Luxembourg, 5, rue Guillaume Kroll.

R.C.S. Luxembourg B 67.241.

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Lors de l'assemblée générale annuelle reportée tenue en date du 27 juin 2011 l'actionnaire unique a pris les décisions suivantes:

1. Acceptation de la démission de Charlotte Bastin, avec adresse au 5, Rue Guillaume Kroll, L-1882 Luxembourg de son mandat d'administrateur, avec effet immédiat.

2. Nomination de Delphine André, avec adresse au 5, Rue Guillaume Kroll, L-1882 Luxembourg au mandat d' Administrateur, avec effet immédiat et pour une période venant à échéance lors de l'assemblée générale annuelle qui statuera sur les comptes de l'exercice social se clôturant au 31 décembre 2010 et qui se tiendra en 2011.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.
Luxembourg, le 04 août 2011.

Référence de publication: 2011117685/16.

(110134819) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Liquid Capital Holdings S.à r.l., Société à responsabilité limitée.

Capital social: EUR 12.500,00.

Siège social: L-2540 Luxembourg, 13, rue Edward Steichen.

R.C.S. Luxembourg B 156.709.

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EXTRAIT

Il résulte des résolutions de l'assemblée générale des actionnaires de la Société du 22 juin 2011 que la fin du premier exercice social de la Société est repoussée au 31 décembre 2011

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.
Luxembourg, le 17 août 2011.

Référence de publication: 2011117688/13.

(110135024) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Luxembourg Mainstream Renewable Power S.à r.l., Société à responsabilité limitée.

Capital social: EUR 12.500,00.

Siège social: L-1736 Senningerberg, 1B, Heienhaff.

R.C.S. Luxembourg B 143.835.

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Les comptes annuels au 31 décembre 2010 ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.
Luxembourg, le 11 Août 2011.

Référence de publication: 2011117689/11.

(110135485) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

LuxCo 58 S.à r.l., Société à responsabilité limitée.

Capital social: EUR 85.425,00.

Siège social: L-1930 Luxembourg, 34, avenue de la Liberté.

R.C.S. Luxembourg B 132.848.

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EXTRAIT

Il résulte des résolutions de l'associée unique de la Société en date du 13 Aout 2011, que:

- M. Timo Hirte, ayant son adresse professionnelle au 34 avenue de la Liberté, L-1930 Luxembourg, Grand Duché de Luxembourg, a demissioné de son mandat de gérant de la Société avec effet au 29 Juillet 2011.

- Mademoiselle Elena Toshkova, ayant son adresse professionnelle au 34 avenue de la Liberté, L-1930 Luxembourg, Grand Duché de Luxembourg, a été nommé gérant de la Société avec effet au 29 Juillet 2011.

Pour extrait conforme.
A Luxembourg, le 17 aout 2011.

Référence de publication: 2011117690/16.

(110135194) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Ledford S.A., Société Anonyme.

Siège social: L-1331 Luxembourg, 65, boulevard Grande-Duchesse Charlotte.

R.C.S. Luxembourg B 70.345.

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Les comptes annuels au 31 décembre 2010 ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Pour LEDFORD S.A.
Intertrust (Luxembourg) S.A.

Référence de publication: 2011117692/11.

(110135090) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Les Prairies Vertes, Société Anonyme Soparfi.

Siège social: L-2530 Luxembourg, 10A, rue Henri M. Schnadt.

R.C.S. Luxembourg B 64.259.

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L'an deux mille onze, le seize août.

Par-devant Maître Blanche MOUTRIER, notaire de résidence à Esch-sur-Alzette.

S'est réunie l'assemblée générale extraordinaire des actionnaires de la société anonyme "LES PRAIRIES VERTES", établie et ayant son siège social à L-2530 Luxembourg, 10A, rue Henri M. Schnadt, constituée aux termes d'un acte reçu par Maître Reginald NEUMAN, alors notaire de résidence à Luxembourg, en date du 5 mai 1998, publié au Mémorial C numéro 528 du 20 juillet 1998, inscrite auprès du Registre de Commerce et des Sociétés à Luxembourg sous le numéro B 64259.

L'assemblée est présidée par Monsieur Patrick ROCHAS, administrateur de sociétés, demeurant professionnellement à L-2530 Luxembourg, 10A, rue Henri M. Schnadt.

Madame la Présidente désigne comme secrétaire Madame Aurore PINSON, employée privée, demeurant professionnellement à L-2530 Luxembourg, 10A, rue Henri M. Schnadt.

L'assemblée désigne comme scrutateur Madame Céline STEIN, employé privé, demeurant professionnellement à L2530 Luxembourg, 10A, rue Henri M. Schnadt.

Le bureau étant ainsi constitué, Monsieur le Président expose et prie le notaire d'acter:

I.- Que les actionnaires présents ou représentés et le nombre d'actions qu'ils détiennent sont renseignés sur une liste de présence, signée par le président, le secrétaire, le scrutateur et le notaire soussigné. Ladite liste de présence ainsi que la procuration de l'actionnaire représenté resteront annexées au présent acte pour être soumises avec lui aux formalités de l'enregistrement.

II.- Qu'il appert de cette liste de présence que les MILLE (1.000) actions représentant l'intégralité du capital social, sont présentes ou dûment représentées à la présente assemblée générale extraordinaire, de sorte que l'assemblée peut décider valablement sur tous les points portés à l'ordre du jour.

III.- Que l'ordre du jour de l'assemblée est le suivant:

Ordre du jour

1. Dissolution et mise en liquidation de la société.

2. Nomination d'un liquidateur et définition de ses pouvoirs.

Après en avoir délibéré, l'assemblée générale a pris à l'unanimité les résolutions suivantes:

Première résolution

L'assemblée décide la dissolution anticipée de la société et sa mise en liquidation à compter de ce jour.

Deuxième résolution

L'assemblée nomme liquidateur: la société à responsabilité limitée «GESTOR Société Fiduciaire», établie et ayant son siège social à L-2530 Luxembourg, 10A, rue Henri M. Schnadt, inscrite au Registre de Commerce et des Sociétés à Luxembourg sous le numéro B 36.079.

Pouvoir est conférer au liquidateur de représenter la société lors des opérations de liquidation, de réaliser l'actif, d'apurer le passif et de distribuer les avoirs nets de la société aux actionnaires proportionnellement au nombre de leurs actions.

Le liquidateur a les pouvoirs les plus étendus prévus par les articles 144 à 148 bis de la loi coordonnée sur les Sociétés Commerciales. Il peut accomplir les actes prévus à l'article 145 sans devoir recourir à l'autorisation de l'Assemblée Générale dans les cas où elle est requise.

Il peut dispenser le conservateur des hypothèques de prendre inscription d'office; renoncer à tous droits réels, privilèges, hypothèques, actions résolutoires, donner mainlevée, avec ou sans paiement, de toutes inscriptions privilégiées ou hypothécaires, transcriptions, saisies, oppositions ou autres empêchements.

Le liquidateur est dispensé de dresser inventaire et peut s'en référer aux écritures de la société.

Il peut, sous sa responsabilité, pour des opérations spéciales et déterminées, déléguer à un ou plusieurs mandataires telle partie de ses pouvoirs qu'il détermine et pour la durée qu'il fixera.

Plus rien n'étant à l'ordre du jour, la séance est levée.

DONT ACTE, passé à Luxembourg, les jours, mois et an qu'en tête des présentes.

Et après lecture faite aux comparants, tous connus du notaire par leurs noms, prénoms usuels, états et demeures, les membres du bureau ont tous signé avec Nous, Notaire, la présente minute.

Signé: P. Rochas, A. Pinson, C. Stein, Moutrier Blanche.

Enregistré à Esch/Alzette Actes Civils, le 17 août 2011. Relation: EAC/2011/11197. Reçu soixante-quinze euros (75,- €).

Le Receveur ff . (signé): Tania THOMA.

POUR EXPEDITION CONFORME, délivrée à des fins administratives.

Esch-sur-Alzette, le 18 août 2011.

Référence de publication: 2011117693/61.

(110134996) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Lober Soparfi S.A., Société Anonyme.

Siège social: L-3961 Ehlange, 5, rue Langenbetten.

R.C.S. Luxembourg B 85.844.

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Les comptes annuels au 31.12.2010 ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Luxembourg, le 18.08.2011.

Fiduciaire Becker, Gales & Brunetti S.A.

Luxembourg

Référence de publication: 2011117694/12.

(110135092) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Loralux Invest S.A., Société Anonyme.

Siège social: L-1140 Luxembourg, 45, route d'Arlon.

R.C.S. Luxembourg B 108.901.

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Les comptes annuels au 31.03.2011 ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Référence de publication: 2011117695/9.

(110134848) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Marguerite Holings S.à r.l., Société à responsabilité limitée.

Capital social: EUR 12.500,00.

Siège social: L-2520 Luxembourg, 5, allée Scheffer.

R.C.S. Luxembourg B 162.622.

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STATUTES

In the year two thousand eleven, on the fourteenth day of July.

Before Maître Francis Kesseler, notary residing in Esch-sur-Alzette, Grand – Duchy of Luxembourg,

THERE APPEARED:

2020 European Fund for Energy, Climate Change and Infrastructure, a Luxembourg investment company with variable capital – specialised investment fund ("société d'investissement à capital variable – fonds d'investissement spécialisé") in the form of a public limited liability company ("société à responsabilité limitée"), having its registered office at 5, Allée Scheffer, L-2520 Luxembourg and registered with the Luxembourg register of commerce and companies under number B. 149.221.

Here duly represented by Mr. David S. Harrison, CFO, with professional address in 41, Boulevard du Prince Henri, L-1724 Luxembourg, by virtue of a power of attorney given on 13 July 2011.

The said proxy, after having been signed "ne varietur" by the appearing party and the undersigned notary, will remain annexed to the present deed for the purpose of registration.

Such appearing party, represented as stated here-above, has requested the undersigned notary, to state as follows the articles of association of a private limited liability company ("société à responsabilité limitée"), which is hereby incorporated:

Chapter I. - Form, Name, Registered office, Object, Duration

1. Form – Corporate Name. There is formed a private limited liability company under the name "MARGUERITE HOLDINGS S.à r.l.", which will be governed by the laws pertaining to such an entity (hereafter the "Company"), and in particular by the law of August 10 th , 1915 on commercial companies as amended (hereafter the "Law"), as well as by the present articles of incorporation (hereafter the "Articles").

2. Registered Office. The registered office of the Company is established in Luxembourg-City.

It may be transferred to any other place in the Grand Duchy of Luxembourg by means of a resolution of an extraordinary general meeting of its Shareholders deliberating in the manner provided for amendments to the Articles.

However, the Board of Directors of the Company is authorised to transfer the registered office of the Company within the City of Luxembourg.

Should a situation arise or be deemed imminent, whether military, political, economic or social, which would prevent the normal activity at the registered office of the Company, the registered office of the Company may be temporarily transferred abroad until such time as the situation becomes normalised; such temporary measures will not have any effect on this Company's nationality, which, notwithstanding this temporary transfer of the registered office, will remain a Luxembourg Company. The decision as to the transfer abroad of the registered office will be made by the Board of Directors.

3. Object. The object of the Company is the holding of participations, in any form whatsoever, in Luxembourg and foreign companies, the acquisition by purchase, subscription, or in any other manner as well as the transfer by sale, exchange or otherwise of stocks, bonds, debentures, notes and other equity or debt instruments (convertible or not) of any kind (including but not limited to synthetic securities), and the ownership, administration, development and management of its portfolio. The Company may also hold interests in partnerships.

The Company may borrow in any form and proceed to the issue of bonds, debentures as well as any other type of equity or debt instruments (convertible or not).

In a general fashion it may grant, directly or indirectly, assistance to affiliated or group companies (including but not limited to the granting of any type of loan), take any controlling and/or supervisory measures and carry out any operation, which it may deem useful in the accomplishment and development of its purposes.

In particular the Company may enter into any guarantee, pledge or any other form of security, whether by personal covenant or by mortgage or charge upon all or part of the property assets (present or future) of the undertaking or by all or any of such methods, for the performance of any contracts or obligations of the Company and of any of its affiliated or group companies, or any director, manager or other agent of the Company or any of its affiliated or group companies, within the limits of any applicable law provision.

The Company may enter into any kind of credit derivative agreements, including but not limited to any type of swap agreements such as swap agreement under which the Company may provide credit protection to swap counterparty, any interest and/or currency exchange agreements and other financial derivative agreements.

The Company may further carry out any commercial, industrial or financial operations, as well as any transactions on real estate or on movable property.

4. Duration. The Company is incorporated for an unlimited period.

Chapter II. - Capital, Shares

5. Share capital. The Company's corporate capital is fixed at twelve thousand and five hundred Euro (EUR 12,500.-) represented by twelve thousand and five hundred (12,500) ordinary shares (hereafter referred to as the "Ordinary Shares") in registered form with a par value of one Euro (EUR 1.-) each, all subscribed and fully paid-up. The holders of the shares are together referred to as the "Shareholders".

The Shares may be issued with or without share premium. For the purpose of these Articles, "Issue Price" for any given Share means the subscription price paid for such Share including its nominal value and any possible share premium. Unless totally or partially allocated to the legal reserve, the share premium paid on any Share shall be transferred to a premium account (the "Share Premium Reserve") which, unless otherwise decided by the Shareholders from time to time, constitute a reserve available for distribution of dividends, liquidation boni, for payment following a capital decrease or a redemption or repurchase of Shares. The Share Premium Reserve can be distributed from time to time upon decision of the Board of Directors.

The share capital of the Company may be increased or reduced in one or several times by a resolution of the single Shareholder or, as the case may be, by the general meeting of Shareholders, adopted in the manner required for the amendment of the Articles.

6. Authorised share capital. In addition to the subscribed share capital, the authorized share capital is set at three hundred million Euro (EUR 300.000.000.-). Subject to the provisions of these Articles, the Board of Directors is authorized (but not obliged) until five (5) years after incorporate date to issue on one or several times, and in accordance with the terms and conditions of any agreement entered into by the Company, debt instruments convertible into preference shares (the "Preference Shares" and, together with the Ordinary Shares, the "Shares") (or any other class of Shares having specific rights to be agreed with the Shareholders) to be held by the Shareholder(s). The Preference Shares are classified between Preference Shares of class A (the "A Preference Shares") and of class B (the "B Preference Shares").

The Board of Directors is further authorized to issue, in one or several times, additional Ordinary Shares and such number of Preference Shares upon conversion of the convertible debt instruments (if any) in accordance with their respective terms and conditions. For ease of reference, the Board of Directors is authorised to allocate a series number

to each issuance of Preference Shares. The Board of Directors is not authorized to issue additional Shares in any circumstances other than those referred to above.

The Shares issued may be paid up totally or partially by contribution in cash, by conversion of receivables or reserves, or by any combination thereof, to be determined by the Board of Directors. The Board of Directors is also entitled to determine whether a share premium shall be paid and if so, for which amount (in accordance with any applicable agreement to which the Company is party).

The Board of Directors may delegate to any duly authorized Director or to any duly authorized person the duties of accepting subscriptions and receiving payment for the convertible debt instruments and/or Shares.

Each time the Board of Directors shall act to render effective an increase of the subscribed capital in accordance with the present Articles, the present article shall be considered as automatically amended in order to reflect the result of such action.

7. Rights attached to the Shares. The rights attaching to the Preference Shares are as follows:

a) Dividend

(i) the right to a preferential dividend (the "Preference Dividend") payment on any Eligible Income of the Company; for the purpose of this provision, "Eligible Income" means (A) all direct or indirect income directly or indirectly received, realized from, deriving from or connected to, the Investment, which include (but are not limited to) (i) with respect to the A Preference Shares, any return, yield, inter-est, indemnity, premium, dividend, capital gains, share premium repayment, liquidation proceeds, management fees, any other form of fee, forex gains or (ii) with respect to the B Preference Shares, any return, yield, interest, indemnity, penalty, late payment interest, forex gains, each time together with any bank interest received on such amounts pending distribution or reinvestment; (B) less any operating charges and exceptional costs of Company in relation to its activity and any required margin, when applicable. For the purpose of this clause, "Investment" shall mean, with respect to each series of Preference Shares, the equity investment (wit respect to the A Preference Shares) or the debt investment (with respect to the B Preference Shares) as defined in the terms and conditions of the convertible debt instrument (if any) which conversion results in the issuance of such series of Preference Shares;

(ii) the Preference Dividend shall be paid before the transfer of any sums to the reserves (subject to making the necessary allowance for the legal reserve);

(iii) the right to the Preference Dividend shall have priority over the rights of the holders of Ordinary Shares;

(iv) if the Eligible Income in any financial year is less than an amount equal to 5% of the nominal value of the Preference Shares (excluding, for the avoidance of doubt, any share premium on the Preference Shares) (the "Threshold"), then the Preference Shares shall be entitled to a privilege equal to the amount of such deficit (the "Privilege");

(v) subject to being reduced in accordance with sub-paragraph (vi) below, to the extent that, in any financial year, the Preference Shares have become entitled to the Privilege, such Privilege will be carried forward to subsequent financial years and accumulated with the Privilege, if any, to which the Preference Shares become entitled under sub-paragraph (iv) above in such subsequent financial years;

(vi) the cumulative Privilege shall be reduced in any financial year by an amount, if any, by which the Eligible Income in that financial year exceeds the Threshold for that financial year and which excess is distributed as a Preference Dividend under sub-paragraph (i) above; and

(vii) on a return of capital on liquidation or otherwise, any profit realised by the Company and attributable to the Preference Shares under sub-paragraph (i) above, even if not previously distributed by the Company, shall be paid to the holders of the Preference Shares in priority to any payment to the holders of Ordinary Shares.

b) Further Participation

The Preference Shares do not confer any further right of participation in the profits of the Company. As a consequence, the Ordinary Shares shall be entitled to any other profit realized by the Company.

c) Return of Capital

The right, on a return of capital on liquidation or otherwise, in priority to any payment to the holders of Ordinary Shares, to:

(i) first, the nominal value of the Preference Shares;

(ii) second, the share premium attached to the Preference Shares (if any);

d) Votes

The Preference Shares have the same voting rights as Ordinary Shares.

7.2 Unless otherwise provided for in the Articles, each Share is entitled to the same rights.

7.3 The Board of Directors (using the authority granted to it under Article 6) or the Shareholders are entitled to amend the rights attached to the Preference Shares as defined under Article 7.1 provided that the sole purpose of such amendments is to reflect the terms and conditions of the convertible debt instrument (if any) which conversion results in the issuance of such series of Preference Shares.

8. Indivisibility. Towards the Company, the Shares are indivisible, since only one owner is admitted per Share. Joint co-owners have to appoint a sole person as their representative towards the Company.

9. Transfer of Shares. In case of a single Shareholder, the Shares held by the single Shareholder are freely transferable.

Shares are freely transferable among Shareholders or, if there is no more than one Shareholder, to third parties.

In case of plurality of Shareholders, the transfer of Shares to non- Shareholders is subject to the prior approval of the general meeting of Shareholders representing at least three quarters of the share capital of the Company.

A Share transfer will only be binding upon the Company or third parties following a notification to, or acceptance by, the Company in accordance with article 1690 of the civil code.

The Company can repurchase its own Shares within the limits set by law.

For all other matters, reference is being made to articles 189 and 190 of the Law.

A Shareholders' register will be kept at the registered office of the Company in accordance with the provisions of the Law and may be examined by each Shareholder who so requests.

Chapter III. - Management

10. Management. The Company is managed by a board of directors (the "Board of Directors"). The members of the Board of Directors need not to be Shareholders.

The Board of Directors will be composed of at least three members (the "Directors" and each a "Director").

The Directors shall be appointed at the general meeting of Shareholders for an unlimited period, unless otherwise agreed by the Shareholders. They are re-eligible.

A Director may be removed with or without cause and replaced at any time by resolution adopted by the Shareholders in a general meeting.

In the event of one or more vacancies on the Board of Directors because of death, retirement or otherwise, the remaining Directors must appoint within thirty business days one or more successors to fill such vacancies until the next general meeting of Shareholders.

The Directors shall not be compensated for their services as Director, unless otherwise resolved by the general meeting of Shareholders. The Company shall reimburse the Directors for reasonable expenses incurred in the carrying out of their office, including reasonable travel and living expenses incurred for attending meetings on the Board of Directors.

The meetings of the Board of Directors are convened by any Director. In case that all the Directors are present or represented, they may waive all convening requirements and formalities.

Any Director may act at any meeting of such Board of Directors by appointing in writing or by telegram or telefax or email another Director as his proxy.

The resolutions of the Board of Directors shall be adopted by the majority of votes of the Directors present or represented.

The use of video-conferencing equipment and conference call shall be allowed to be utilised by any Director, provided that each participating Director is able to hear and to be heard by all other participating Directors whether or not using this technology, and each participating Director shall be deemed to be present and shall be authorised to vote by video or by telephone.

Written resolutions of the Board of Directors can be validly taken if approved in writing and signed by all the Directors. Such approval may be in a single or in several separate documents.

Votes may also be cast by fax, e-mail, telegram, telex, or by telephone provided in such latter event such vote is confirmed in writing.

The resolutions of the Board of Directors shall be recorded in the minutes that shall be signed by all the Directors present or represented. Alternatively, the minutes can be signed by the chairman of the meeting in the name and on behalf of each of the Directors present or represented at the meeting provided that each Director present or represented expressed their consent to this process. In such a case, the attendance list of the meeting, to be annexed to the minutes, shall be signed by the chairman and all the Directors present at the meeting. Copies or extracts of such minutes, which may be produced in judicial proceedings or otherwise shall be signed by the chairman, by the secretary or by two Directors.

11. Powers of the Board of Directors. The Board of Directors will have all powers to act in the name of the Company in all circumstances and to carry out and approve all acts and operations consistent with the Company's objects and provided the terms of this article shall have been complied with.

All powers not expressly reserved by Law or by the Articles to the general meeting of Shareholders fall within the competence of the Board of Directors.

12. Representation of the Company. The Company shall be bound by the joint signature of two Directors or by the single signature of any person to whom such signatory power shall be delegated by any two Directors.

13. Liability of the Directors. Any Director does not contract in his function any personal obligation concerning the commitments regularly taken by him in the name of the Company; as a mandatory he is only responsible for the execution of his mandate.

The Company shall indemnify any Director and his heirs, executors and administrators, against expenses, damages, compensation and costs reasonably incurred by him in connection with any action, suit or proceeding to which he may be made a party by reason of his being or having been a Director of the Company, or, at the request of the Company, of any other company of which the Company is a shareholder or creditor and by which he is not entitled to be indemnified, except in relation to matters as to which he shall be finally adjudged in such action, suit or proceeding to be liable for gross negligence or misconduct; in the event of a settlement, indemnification shall be provided only in connection with such matters covered by the settlement, and only to the extend the Company is advised by its legal counsel that the person to be indemnified did not commit such a breach of duty. The foregoing right of indemnification shall not exclude other rights to which he may be entitled.

14. Delegation and Agent of the Board of Directors. The Board of Directors or any two Directors may delegate powers of the Board of Directors for specific tasks to one or more ad hoc agents.

The Board of Directors or any two Directors will determine any such agent's responsibilities and remuneration (if any), the duration of the period of representation and any other relevant conditions of his agency.

Chapter IV. - General meeting of shareholder(s)

15. Powers of the general meeting of Shareholder(s) – Votes. The general meeting of the Shareholders is authorised, in particular, to amend the Articles of the Company, to change the nationality of the Company and to increase the commitments of the Shareholders.

Each Shareholder may take part in collective decisions irrespectively of the number of shares which he owns. Each Shareholder has voting rights commensurate with his shareholding.

In case of one Shareholder owning all the Shares, it assumes all powers conferred to the general meeting of Shareholders and its decisions recorded are in minutes or drawn-up in writing.

16. Holding of General Meetings. General meetings of the Shareholders are convened by the Board of Directors. Such meetings must be convened if Shareholders representing more than fifty per cent of the Company's capital so require.

The holding of general meetings shall not be obligatory where the number of Shareholders does not exceed twenty-five. In such case, each Shareholder shall receive the precise wording of the text of the resolutions or decisions to be adopted and shall give his vote in writing.

Should the Company have more than twenty-five Shareholders, at least one annual general meeting must be held each year on the last Thursday of May.

Whatever the number of Shareholders, the balance sheet and profit and loss account shall be submitted to the Shareholders for approval who also shall vote specifically as to whether discharge is to be given to the Board of Directors.

17. Majorities. Collective decisions are only validly taken insofar as Shareholders owning more than half of the share capital adopt them. If that figure is not reached at the first meeting or first written consultation, the Shareholders shall be convened or consulted a second time, by registered letter, and decisions shall be adopted by a majority of the votes cast, regardless of the portion of capital represented.

Resolutions to alter the Articles may only be adopted by the majority of the Shareholders owning at least three-quarters of the Company's share capital, in accordance with any provisions of the Law.

However, the nationality of the Company may be changed and the commitments of its Shareholders may be increased only with the unanimous consent of all the Shareholders and in compliance with any other legal requirement.

Chapter V. - Business year

18. Business year. The Company's financial year starts on the first day of January and ends on the last day of December each year.

At the end of each financial year, the Company's accounts are established by the Board of Directors and the Board of Directors prepare an inventory including an indication of the value of the Company's assets and liabilities.

Each Shareholder may inspect the above inventory and balance sheet at the Company's registered office.

19. Distribution Right of Shares. The profits in respect of a financial year, after deduction of general and operating expenses, charges and depreciations, shall constitute the net profit of the Company in respect of that period.

From the net profit thus determined, five per cent (5%) shall be deducted and allocated to a legal reserve fund. That deduction will cease to be mandatory when the amount of the legal reserve fund reaches ten per cent (10%) of the Company's nominal capital.

To the extent that funds are available at the level of the Company for distribution and to the extent permitted by law and by these Articles, the Board of Directors shall propose that cash available for remittance be distributed.

The decision to distribute funds and the determination of the amount of such a distribution will be taken by the general meeting of the Shareholders.

Interim dividends may be distributed by the Board of Directors in accordance with the law and provided each time that the Board of Directors has previously taken every measure necessary in order to ascertain the existence of distribuable sums within the meaning of the law.

Chapter VI. - Liquidation

20. Causes of Dissolution. The Company shall not be dissolved by reason of the death, suspension of civil rights, insolvency or bankruptcy of the single Shareholder or of one of the Shareholders.

21. Liquidation. The liquidation of the Company can only be decided if approved by a majority of the Shareholders representing three-quarters of the Company's share capital.

The liquidation will be carried out by one or several liquidators, Shareholders or not, appointed by the Shareholders who shall determine their powers and remuneration.

Chapter VII. - Applicable law

22. Applicable law. Reference is made to the provisions of the Law for all matters for which no specific provision is made in these Articles.

Transitory provision

The first financial year shall begin on the date of this deed and shall end on 31 December 2011.

Subscription - Payment

Thereupon, 2020 European Fund for Energy, Climate Change and Infrastructure, pre-named and represented as stated here above, declares to have subscribed and to have fully paid up twelve thousand and five hundred (12,500) Ordinary Shares by contribution in cash, so that the amount of twelve thousand and five hundred Euro (EUR 12,500.-) is at the disposal of the Company, as has been proved to the undersigned notary, who expressly acknowledges it.

Resolutions of the shareholder

Immediately after the incorporation of the Company, the sole Shareholder, representing the entirety of the subscribed share capital has passed the following resolutions:

1. The sole Shareholder resolves to fix the number of Directors of the Company to four (4).

2. The following persons are appointed as Directors of the Company for an indefinite period:

- Mr. Michael DEDIEU, managing-director, born on 30 April 1969 in Melun (France), with professional address at 41, Boulevard du Prince Henri, L-1724 Luxembourg (Grand Duchy of Luxembourg);

- Mr. David S. HARRISON, CFO and managing-director, born on 15 November 1970 in London (United Kingdom), with professional address at 41, Boulevard du Prince Henri, L-1724 Luxembourg (Grand Duchy of Luxembourg);

- Mr. Nicolas MERIGO, managing-director, born on 4 January 1963 in Lausanne (Switzerland), with professional address at 41, Boulevard du Prince Henri, L-1724 Luxembourg (Grand Duchy of Luxembourg); and

- Mr. William PIERSON, managing-director, born on 8 June 1961 in Walworth (Wisconsin-United States), with professional address at 41, Boulevard du Prince Henri, L-1724 Luxembourg (Grand Duchy of Luxembourg).

3. The registered office of the Company is 5, Allée Scheffer, L-2520 Luxembourg, Grand – Duchy of Luxembourg.

There being no further business, the meeting is closed.

Estimate of costs

The amount of expenses, costs, remunerations or charges of any form whatsoever which shall be borne by the Company or are charged to the Company as a result of of its formation is estimated at approximately one thousand four hundred euro (€ 1,400.-).

Statement

The undersigned notary, who understands and speaks English, states herewith that at the request of the appearing party, the present deed is worded in English, followed by a French version and in case of discrepancies between the English version and the French version, the English version will be prevailing.

Whereof the present notarial deed was drawn up in Luxembourg on the day named at the beginning of the deed.

The document having been read to the proxyholder, the proxyholder signed together with us, the notary, the present original deed.

Suit la traduction française du texte qui précède:

L'an deux mille onze, le quatorze juillet.

Par devant Maître Francis Kesseler, notaire de résidence à Esch-sur-Alzette, Grand – Duché de Luxembourg

A COMPARU:

2020 European Fund for Energy, Climate Change and Infrastructure, une société d'investissement à capital variable – fonds d'investissement spécialisé sous la forme d'une société à responsabilité limitée, ayant son siège social au 5, Allée Scheffer, L-2520 Luxembourg et immatriculée auprès du registre de commerce et des sociétés à Luxembourg sous le numéro B. 149.221.

Ici représentée par M. David S. Harrison, directeur financier, ayant son adresse professionelle au 41, Boulevard du Prince Henri, L-1724 Luxembourg en vertu d'une procuration donnée sous seing privé le 13 juillet 2011.

Ladite procuration signée "ne varietur" par le mandataire et par le notaire instrumentant restera annexée au présent acte pour être soumises avec lui aux formalités de l'enregistrement.

La partie comparante, représentée par leur mandataire, a requis le notaire instrumentant de dresser les statuts d'une société à responsabilité limitée constituée ci-après:

Titre I er . - Forme, Nom, Siège social, Objet, Durée

1. Forme – Dénomination. Il est formé une société à responsabilité limitée sous la dénomination de «MARGUERITE HOLDINGS S.à r.l.» qui sera régie par les lois relatives à une telle entité (ci-après la «Société»), et en particulier la loi du 10 août 1915 relative aux sociétés commerciales, telle que modifiée (ci-après la «Loi»), ainsi que par les présents statuts de la Société (ci-après les «Statuts»).

2. Siège social. Le siège social de la Société est établi dans la Ville de Luxembourg.

Il peut être transféré en tout autre endroit du Grand-Duché de Luxembourg par une délibération de l'assemblée générale extraordinaire des Associés délibérant comme en matière de modification des Statuts.

Toutefois, le Conseil de Gérance est autorisé à transférer le siège social de la Société à l'intérieur de la Ville de Luxembourg.

Au cas où des événements extraordinaires d'ordre militaire, politique, économique ou social de nature à compromettre l'activité normale au siège social de la Société se seraient produits ou seraient imminents, le siège social pourra être transféré provisoirement à l'étranger jusqu'à cessation complète de ces circonstances anormales; cette mesure provisoire n'aura toutefois aucun effet sur la nationalité de la Société, laquelle, nonobstant ce transfert provisoire du siège, restera luxembourgeoise. La décision de transférer le siège social à l'étranger sera prise par le Conseil de Gérance.

3. Objet. L'objet de la Société est la prise de participations, sous quelque forme que ce soit, dans des sociétés luxembourgeoises et étrangères, l'acquisition par l'achat, la souscription ou de toute autre manière, ainsi que le transfert par vente, échange ou autre, d'actions, d'obligations, de reconnaissances de dettes, notes ou autres instruments de capital ou de dettes (convertibles ou non) de quelque forme que ce soit (notamment des titres de couverture synthétique), et la propriété, l'administration, le développement et la gestion de son portefeuille. La Société peut en outre prendre des participations dans des sociétés de personnes.

La Société peut emprunter sous toutes les formes et procéder à l'émission d'obligations, de reconnaissances de dettes ainsi que tous autres types d'instruments de capital ou de dettes (convertibles ou non).

D'une façon générale, elle peut accorder une assistance directe ou indirecte aux sociétés affiliées ou aux sociétés du groupe (notamment l'octroi de tout type de prêt), prendre toutes mesures de contrôle et / ou de supervision et accomplir toute opération qui pourrait être utile à l'accomplissement et au développement de son objet.

La Société pourra notamment accorder toutes garanties, mettre en gage ou fournir toutes autres formes de sûretés, que ce soit par engagement personnel ou par hypothèque ou charge (charge) sur tout ou partie des actifs (présents ou futurs) de l'entreprise, ou par l'une ou l'autre de ces méthodes, pour l'exécution de tous contrats ou obligations de la Société ou de toute société apparentée ou du groupe ou de tout administrateur, gérant ou autre mandataire de la Société ou de toute société apparentée ou du groupe, dans les limites de la loi.

La Société pourra conclure toute forme de contrats de crédit dérivés, en ce compris, sans que cela soit restrictif, tout type de contrat de swap, tel que des contrats de swap en vertu desquels la Société fournira une protection de crédit à la contre – partie, tout contrat d'échange sur devises ou taux d'intérêts et tout autre contrat sur des produits dérivés.

La Société pourra en outre effectuer toute opération commerciale, industrielle ou financière, ainsi que toute transaction sur des biens mobiliers ou immobiliers.

4. Durée. La Société est constituée pour une durée illimitée.

Titre II. - Capital, Parts sociales

5. Capital social. Le capital social est fixé à douze mille cinq cents Euro (12.500 EUR), représenté par douze mille cinq cents (12.500) parts sociales ordinaires (ci-après les «Parts Sociales Ordinaires») sous forme nominative d'une valeur nominale d'un Euro (1 EUR) chacune, toutes souscrites et entièrement libérées. Les détenteurs de Parts Sociales sont définis ci-après comme les «Associés».

Les Parts Sociales pourront être émises avec ou sans prime d'émission, Pour les besoins de cet article, «Prix d'Emission» pour une Part Sociale donnée a pour signification le prix de souscription payée pour cette Part Sociale en ce compris sa valeur nominale et toute prime d'émission éventuelle. A moins qu'elle ne soit intégralement ou partiellement attribuée à la réserve légale, la prime d'émission payée sur une Part Sociale sera transférée sur un compte de prime d'émission (la «Réserve de Prime d'Emission»), lequel, à moins qu'il n'en soit décidé autrement à tout moment par les Associés, constituera une réserve disponible aux fins de distribution de dividendes, boni de liquidation, de paiement suite à une réduction de capital ou un rachat de Parts Sociales. La Réserve de Prime d'Emission pourra être distribuée à tout moment sur décision du Conseil de Gérance.

Le capital social de la Société pourra être augmenté ou réduit en une seule ou plusieurs fois par résolution de l'Associé unique ou de l'assemblée générale des Associés délibérant comme en matière de modification des Statuts.

6. Capital social autorisé. En plus du capital social souscrit, le capital social autorisé est fixé à trois cent millions Euro (300.000.000 EUR). Sous réserve des dispositions de ces articles, le Conseil de Gérance est autorisé (mais non obligé) jusqu'à cinq (5) après la date de constitution à émettre en une ou plusieurs fois, et conformément aux termes et conditions de tout contrat conclu par la Société, des instruments de dettes convertibles en parts sociales préférentielles (les «Parts Sociales Préférentielles» et, ensemble avec les Parts Sociales Ordinaires, les «Parts Sociales») (ou toute autre classe de Part Sociale ayant des droits spécifiques à convenir avec les Associés) à détenir par le ou les Associé(s). Les Parts Sociales Préférentielles sont réparties entre des Parts Sociales Préférentielles de classe A (les «Parts Sociales Préférentielles de Classe A») et des Parts Sociales Préférentielles de classe B (les «Parts Sociales Préférentielles de Classe B»).

Le Conseil de Gérance est en outre autorisé à émettre en une ou plusieurs fois, des Parts Sociales Ordinaires supplémentaires et un tel nombre de Parts Sociales Préférentielles sur conversion des instruments financiers (le cas échéant) conformément à leurs termes et conditions respectifs. Pour des raisons de facilité, le Conseil de Gérance est autorisé à attribuer un numéro de série à chaque émission de Parts Sociales Préférentielles. Le Conseil de Gérance n'est pas autorisé à émettre des Parts Sociales supplémentaires dans toutes circonstances autres que celles reprises ci-avant.

Les Parts Sociales émises peuvent être libérées totalement ou partiellement par apport en numéraire, par conversion de créances ou réserves, ou par une combinaison de ceux-ci, à déterminer par le Conseil de Gérance. Le Conseil de Gérance est également autorisé à décider si une prime d'émission doit être payée et si oui, pour quel montant (conformément à tout contrat applicable auquel la Société est partie)

Le Conseil de Gérance peut déléguer à tout Gérant dûment autorisé ou à toute personne dûment autorisée, la fonction de recueillir les souscriptions et recevoir paiement du prix des instruments de dette convertibles et/ou des Parts Sociales.

Chaque fois que le Conseil de Gérance agira pour rendre effective une augmentation de capital souscrit, conformément au présent article, le présent article doit être considéré comme étant automatiquement modifié afin de refléter le résultat de cette action.

7. Droits attachés aux Parts Sociales. Les droits attachés aux Parts Sociales Préférentielles sont les suivants:

a) Dividende

(i) le droit au paiement d'un dividende préférentiel (le «Dividende Préférentiel») sur tout Revenu Eligible de la Société; pour cette disposition, «Revenu Eligible» a pour signification (A) tout revenu, direct ou indirect reçu directement ou indirectement, réalisé de, dérivant de ou en relation avec, l'Investissement, lequel comprend (mais n'est pas limité à) (i) en ce qui concerne les Parts Sociales Préférentielles de Classe A, tout rémunération, rendement, intérêt, indemnité, prime, dividende, plus-values, remboursement de prime d'émission, boni de liquidation, frais de gestion, tout autre forme de frais, les plus-values de change ou (ii) en ce qui concerne les Parts Sociales Préférentielles de Classe B, tout rémunération, rendement, intérêt, indemnité, pénalité, paiement d'intérêt de retard, les plus-values de change, chaque fois avec tout intérêt bancaire reçu sur ces montants en suspens de distribution ou de réinvestissement; (B) moins toutes charges opérationnelles et tous coûts exceptionnels de la Société en relation avec ses activités et toute marge requise, en cas d'application. Pour les besoins de cette clause, «Investissement» aura pour signification, à l'égard de toute série de Parts Sociales Préférentielles, l'investissement en capital (pour les Parts Sociales Préférentielles de Classe A) ou l'investissement en dettes (pour les Parts Sociales Préférentielles de Classe B) tels que définis dans les termes et conditions de l'instrument de dette convertible (le cas échéant) dont la conversion a donné lieu à l'émission de telles séries de Parts Sociales;

(ii) le Dividende Préférentiel sera payé avant l'allocation de toutes sommes aux réserves (sous réserve de l'allocation nécessaire à la réserve légale);

(iii) le droit au Dividende Préférentiel aura priorité sur les droits des autres détenteurs de Parts Sociales Ordinaires;

(iv) si le Revenu Eligible d'un exercice social est inférieur à un montant égal à 5% de la valeur nominale des Parts Sociales Préférentielles (à l'exclusion, pour éviter tout doute, de toute prime d'émission sur les Parts Sociales Préférentielles) (le «Seuil»); alors les Parts Sociales Préférentielles auront droit à un privilège égal au montant d'un tel déficit (le «Privilège»);

(v) sous réserve d'être réduit conformément au sous-paragraphe (vi) ci-dessous, dans la mesure où, pour un exercice social, les Parts Sociales Préférentielles auront donné droit à ce Privilège, un tel Privilège sera reporté aux exercices sociaux suivants et sera cumulé avec le Privilège auquel, le cas échéant, les Parts Sociales Préférentielles donneront droit en vertu du sous-paragraphe (iv) ci-dessus dans les exercices sociaux suivants;

(vi) le Privilège cumulé sera, lors de tout exercice social, réduit, le cas échéant, du montant par lequel le Revenu Eligible de cet exercice social excède le Seuil pour cet exercice social et lequel excès sera distribué comme un Dividende Préférentiel en vertu du sous-paragraphe (i) ci-dessus; et

(vii) sur un retour de capital sur liquidation ou autrement, tout profit réalisé par la Société et attribuable aux Parts Sociales Préférentielles en vertu du sous-paragraphe (i) ci-dessus, même s'il n'a pas été préalablement distribué par la Société, sera payé en priorité aux détenteurs de Parts Sociales Préférentielles avant tout paiement aux détenteurs de Parts Sociales Ordinaires.

b) Participation Supplémentaire

Les Parts Sociales Préférentielles ne confèrent aucun droit de participation supplémentaire dans les profits de la Société. En conséquence, les Parts Sociales Ordinaires auront droit à tout autre profit réalisé par la Société.

c) Retour de Capital

Le droit au retour de capital sur liquidation ou autrement est prioritaire de tout paiement aux détenteurs de Parts Sociales Ordinaires, sur:

(i) premièrement, la valeur nominale des Parts Sociales Préférentielles;

(ii) deuxièmement, la prime d'émission attachée aux Parts Sociales Préférentielles (le cas échéant);

d) Votes

Les Parts Sociales Préférentielles ont les mêmes droits de vote que les Parts Sociales Ordinaires.

7.2 A moins que les Statuts n'en disposent autrement, chaque Part Sociale donne droit aux mêmes droits.

7.3. Le Conseil de Gérance (usant de l'autorité qui lui a été conférée en vertu de l'article 6) ou les Associés ont le droit de modifier les droits attachés aux Parts Sociales Préférentielles tels que définis à l'article 7.1 à condition que le seul objectif de ces modifications soient de refléter les termes et conditions de l'instrument de dette convertible (le cas échéant) dont la conversion a donné lieu à l'émission de telles séries de Parts Sociales.

8. Indivisibilité. Envers la Société, les Parts Sociales sont indivisibles, de sorte qu'un seul propriétaire par Part Sociale est admis. Les copropriétaires indivis doivent désigner une seule personne qui les représente auprès de la Société.

9. Transfert des Parts Sociales. Dans l'hypothèse où il n'y a qu'un seul Associé, les Parts Sociales détenues par celui-ci sont librement transmissibles.

Les Parts Sociales sont librement transmissibles entre Associés et, en cas d'Associé unique, à des tiers.

En cas de pluralité d'Associés, la cession de Parts Sociales à des non-Associés n'est possible qu'avec l'agrément donné en assemblée générale des Associés représentant au moins les trois quart du capital social.

La cession de Parts Sociales n'est opposable à la Société ou aux tiers qu'après qu'elle été notifiée à la Société ou acceptée par elle en conformité avec les dispositions de l'article 1690 du code civil.

La Société peut racheter ses Parts Sociales propres dans les limites définies par la loi.

Pour toutes les autres questions, il est fait référence aux dispositions des articles 189 et 190 de la Loi.

Un registre des Associés sera tenu au siège social de la Société conformément aux dispositions de la Loi où il pourra être consulté par chaque Associé.

Titre III. - Gérance

10. Gérance. La Société est gérée par un conseil de gérance (le «Conseil de Gérance»). Les membres du Conseil de Gérance ne sont pas obligatoirement Associés.

Le Conseil de Gérance est composé d'au moins trois membres (ci-après les «Membres» et chacun comme un «Membre»).

Les Membres seront nommés par l'assemblée générale des Associés pour une durée indéterminée, sauf accord contraire entre les Associés. Ils sont rééligibles.

Un Membre pourra être révoqué avec ou sans motif et remplacé à tout moment sur décision adoptée prise par l'assemblée générale des Associés.

En cas de vacance d'un ou plusieurs Membre(s), pour cause de décès, retraite ou autre, les Membres restants doivent désigner dans les trente jours ouvrables suivants, un ou plusieurs successeurs pour palier ces postes vacants, jusqu'à la prochaine assemblée des Associés.

Les Membres ne seront pas rémunérés pour leurs services en tant que gérant, sauf s'il en est décidé autrement par l'assemblée générale des Associés. La Société pourra rembourser aux Membres les dépenses raisonnables survenues lors de l'exécution de leur mandat, y compris les dépenses raisonnables de voyage et de logement survenus lors de la participation à des réunions du Conseil de Gérance.

Le Conseil de Gérance se réunit sur convocation d'un Membre. Lorsque tous les Membres sont présents ou représentés, ils pourront renoncer aux formalités de convocation.

Tout Membre est autorisé à se faire représenter lors d'une réunion du Conseil de Gérance par un autre Membre, pour autant que ce dernier soit en possession d'une procuration écrite, d'un télégramme, d'un fax, d'un email ou d'une lettre.

Toute résolution du Conseil de Gérance est valablement adoptée lorsqu'elle est approuvée par la majorité des voix des Membres, présents ou représentés.

L'utilisation de la vidéo conférence et de conférence téléphonique est autorisée si chaque Membre est en mesure d'entendre et d'être entendu par tous les Membres participants, utilisant ou non ce type de technologie. Ledit Membre participant sera réputé présent à la réunion et sera habilité à prendre part au vote via le téléphone ou la vidéo.

Des résolutions du Conseil de Gérance peuvent être prises valablement par voie circulaire si elles sont signées et approuvées par écrit par tous ses Membres. Cette approbation peut résulter d'un seul ou de plusieurs documents distincts.

Les votes pourront également s'exprimer par tout autre moyen généralement quelconque tels que télécopie, e-mail, télégramme, facsimilé ou par téléphone, dans cette dernière hypothèse, le vote devra être confirmé par écrit.

Les résolutions du Conseil de Gérance seront constatées par des procès-verbaux, qui sont signés par tous les Gérants présents ou représentés. Alternativement, les procès-verbaux seront signés par le président de séance au nom et pour le compte de tous les Gérants présents ou représentés à condition que chacun des Gérants présents ou représentés ait accepté cette procédure. Dans ce cas, une liste de présence qui restera annexée au procès-verbal de séance, sera signée par le président ainsi que par tous les Gérants présents lors de la réunion du Conseil de Gérance. Les copies et extraits de ces procès-verbaux qui pourraient être produits en justice ou autrement seront signés par le président, par le secrétaire ou par deux Gérants.

11. Pouvoirs du Conseil de Gérance. Le Conseil de Gérance a tous pouvoirs pour agir en toutes circonstances au nom de la Société et pour effectuer et approuver tous actes d'administration et de disposition et toutes opérations conformes à l'objet social et pourvu que les termes du présent article aient été respectés.

Tous les pouvoirs non expressément réservés à l'assemblée générale des Associés par la Loi ou les Statuts seront de la compétence du Conseil de Gérance.

12. Représentation de la Société. La Société est valablement engagée par la signature conjointe de deux Membres ou par la seule signature de toute personne à qui le pouvoir aura été délégué par deux Membres.

13. Responsabilité des Membres. Un Membre ne contracte en raison de ses fonctions, aucune obligation personnelle quant aux engagements régulièrement pris par lui au nom de la Société; simple mandataire, il n'est responsable que de l'exécution de son mandat.

La Société indemnisera tout Membre et leurs héritiers, exécuteurs testamentaires et administrateurs de biens pour tous frais, dommages, coûts et indemnités raisonnables qu'ils auront encourus par suite de leur comparution en tant que défendeurs dans des actions en justice, des procès ou des poursuites judiciaires qui leur auront été intentés de par leurs fonctions actuelles ou anciennes de Membre de la Société, ou à la demande de la Société, de toute autre société dans laquelle la Société est actionnaire ou créancier et que de ce fait ils n'ont pas droit à indemnisation, exception faite pour les cas où ils auraient été déclarés coupables pour négligence grave ou pour avoir manqué à leurs devoirs envers la Société; en cas d'arrangement transactionnel, l'indemnisation ne portera que sur les matières couvertes par l'arrangement transactionnel et dans le cas où la Société serait informée par son conseiller juridique que la personne à indemniser n'aura pas manqué à ses devoirs envers la Société. Le droit à indemnisation qui précède n'exclut pas pour les personnes susnommées d'autres droits auxquels elles pourraient prétendre.

14. Délégation et Agent du Conseil de Gérance. Le Conseil de Gérance ou deux Membres peuvent déléguer les pouvoirs du Conseil de Gérance à un ou plusieurs mandataires ad hoc pour des tâches déterminées.

Le Conseil de Gérance ou deux Membres déterminent les responsabilités et la rémunération quelconques (s'il y en a) de tout mandataire, la durée de leurs mandats ainsi que toutes autres conditions de leur mandat.

Titre IV. - Assemblée générale des associés

15. Pouvoirs de l'Assemblée Générale des Associé(s) - Votes. L'assemblée générale des Associés est notamment compétente pour modifier les Statuts de la Société, changer la nationalité de la Société et augmenter les engagements des Associés.

Chaque Associé peut prendre part aux décisions collectives indépendamment du nombre de Parts Sociales détenues. Chaque Associé possède des droits de vote en rapport avec le nombre de Parts Sociales détenues par lui.

Lorsqu'un Associé détient toutes les Parts Sociales, il exerce tous pouvoirs qui sont conférés à l'assemblée générale des Associés et ses décisions sont inscrites sur un procès-verbal ou établies par écrit.

16. Tenue d'assemblées générales. Les assemblées générales seront convoquées par le Conseil de Gérance. Ces assemblées doivent être convoquées à la demande des Associés représentant plus de la moitié du capital de la Société.

La tenue d'assemblée générale n'est pas obligatoire, quand le nombre des Associés n'est pas supérieur à vingt-cinq. Dans ce cas, chaque Associé recevra le texte des résolutions ou décisions à prendre expressément formulées et émettra son vote par écrit.

Lorsqu'il y aura plus de vingt-cinq Associés, il devra être tenu, chaque année, une assemblée générale le dernier jeudi du mois de mai.

Quel que soit le nombre d'Associés, le bilan et le compte de profits et pertes sont soumis à l'approbation des Associés qui se prononceront aussi par un vote spécial sur la décharge à donner au Conseil de Gérance.

17. Majorités. Les décisions collectives ne sont valablement prises que pour autant que les Associés détenant plus de la moitié du capital social les adoptent. Si ce chiffre n'est pas atteint lors de la première réunion ou consultation par écrit, les Associées sont convoqués ou consultés une seconde fois, par lettres recommandées, et les décisions sont prises à la majorité des votes émis, quelle que soit la portion du capital représenté.

Les résolutions modifiant les Statuts de la Société ne peuvent être adoptés que par une majorité d'Associés détenant au moins les trois quarts du capital social, conformément aux prescriptions de la Loi.

Néanmoins, le changement de nationalité de la Société et l'augmentation des engagements des Associés ne peuvent être décidés qu'avec l'accord unanime des Associés et sous réserve du respect de toute autre disposition légale.

Titre V. - Exercice social

18. Exercice social. L'année sociale commence le premier janvier et se termine le dernier jour de décembre chaque année.

Chaque année, à la fin de l'exercice social, les comptes de la Société sont établis par le Conseil de Gérance et celui-ci prépare un inventaire comprenant l'indication de la valeur des actifs et passifs de la Société.

Chaque Associé peut prendre connaissance desdits inventaires et bilan au siège social.

19. Droit de distribution des Parts Sociales. Les profits d'un exercice social, après déduction des frais généraux et opérationnels, des charges et des amortissements, constituent le bénéfice net de la Société pour cette période.

Le bénéfice net ainsi déterminé, cinq pour cent (5%) seront prélevés pour la constitution de la réserve légale. Ce prélèvement cessera d'être obligatoire lorsque le montant de celle-ci aura atteint dix pour cent (10%) du capital social.

Dans la mesure où des fonds peuvent être distribués au niveau de la Société tant dans le respect de la loi que des Statuts, le Conseil de Gérance pourra proposer que les fonds disponibles soient distribués.

La décision de distribuer des fonds et d'en déterminer le montant sera prise par l'assemblée générale des Associés.

Des dividendes intérimaires pourront être distribués par le Conseil de Gérance en conformité avec la loi et à condition que le Conseil de Gérance ait déjà pris toutes mesures nécessaires afin de déterminer l'existence d'un bénéfice distribuable au sens de la loi.

Titre VI. - Liquidation

20. Causes de dissolution. La Société ne pourra être dissoute pour cause de décès, de suspension des droits civils, d'insolvabilité, de faillite de son Associé unique ou de l'un de ses Associés.

21. Liquidation. La liquidation de la Société n'est possible que si elle est décidée par la majorité des Associés représentant les trois quarts du capital social de la Société.

La liquidation sera assurée par un ou plusieurs liquidateurs, Associés ou non, nommés par les Associés qui détermineront leurs pouvoirs et rémunérations.

Titre VII. - Loi applicable

22. Loi applicable. Pour tout ce qui ne fait pas l'objet d'une prévision spécifique par les Statuts, il est fait référence à la Loi.

Disposition transitoire

La première année sociale débutera à la date du présent acte et se terminera au 31 décembre 2011.

Souscription – Libération

Ensuite, 2020 European Fund for Energy, Climate Change and Infrastructure, telle que prénommée et représentée ci-dessus, déclare avoir souscrit et libéré les douze mille cinq cents (12.500) Parts Sociales Ordinaires du capital social au moyen d'un versement en espèces, de sorte que la somme de douze mille cinq cents Euro (12.500 EUR) est à la disposition de la Société, ce qui a été prouvé au notaire instrumentant, qui le reconnaît expressément.

Décisions de l'associé unique

Et aussitôt après la constitution de la Société, l'Associé unique, représentant l'intégralité du capital social, a pris les résolutions suivantes:

1. L'Associé unique décide de fixer le nombre des Membres du Conseil de Gérance de la Société à quatre (4).

2. Les personnes suivantes sont nommées comme Membre du Conseil de Gérance de la Société pour une durée indéterminée:

- M. Michael DEDIEU, administrateur-délégué, né le 30 avril 1969 à Melun (France), ayant son adresse professionnelle au 41, Boulevard du Prince Henri, L-1724 Luxembourg (Grand - Duché de Luxembourg);

- M. David S. HARRISON, directeur financier et administrateur-délégué, né le 15 novembre 1970 à Londres (Royaume - Uni), ayant son adresse professionnelle au 41, Boulevard du Prince Henri, L-1724 Luxembourg (Grand - Duché de Luxembourg);

- M. Nicolas MERIGO, administrateur-délégué, né le 4 janvier 1963 à Lausanne (Suisse), ayant son adresse professionnelle au 41, Boulevard du Prince Henri, L-1724 Luxembourg (Grand - Duché de Luxembourg); et

- M. William PIERSON, administrateur-délégué, né le 8 Juin 1961 à Walworth (WisconsinEtats-Unis), ayant son adresse professionnelle au 41, Boulevard du Prince Henri, L-1724 Luxembourg (Grand - Duché de Luxembourg).

3. Le siège social de la Société est établi au 5, Allée Scheffer, L-2520 Luxembourg, Grand – Duché de Luxembourg.

Plus rien ne figurant à l'ordre du jour, la séance est levée.

Estimation des frais

Le montant des frais, dépenses, rémunérations et charges, sous quelque forme que ce soit, qui incombent à la Société ou qui sont mis à charge à raison de cette assemblée générale extraordinaire est estimé à environ mille quatre cents euros (€ 1.400,-).

Déclaration

Le notaire soussigné, qui comprend et parle l'anglais, constate que sur demande du comparant, le présent acte est en langue anglaise, suivi d'une version française, et en cas de divergence entre le texte anglais et le texte français, le texte anglais fera foi.

Dont acte, passé à Luxembourg, date qu'en tête des présentes.

Et après lecture faite et interprétation donnée au mandataire du comparant, le mandataire du comparant a signé le présent acte avec le notaire.

Signé: Harrison, Kesseler

Enregistré à Esch/Alzette Actes Civils, le 22 juillet 2011. Relation: EAC/2011/9903. Reçu soixante-quinze euros 75,00 €

Le Receveur ff. (signé): T. Thoma.

POUR EXPEDITION CONFORME.

Référence de publication: 2011111733/598.

(110128137) Déposé au registre de commerce et des sociétés de Luxembourg, le 4 août 2011.

LSF6 Evergreen Holdings II S.à r.l., Société à responsabilité limitée.

Siège social: L-2557 Luxembourg, 7, rue Robert Stümper.

R.C.S. Luxembourg B 147.865.

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Les statuts coordonnés de la société ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Luxembourg, le 18 août 2011.

Référence de publication: 2011117696/10.

(110134981) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Lusmifin S.A., Société Anonyme.

Siège social: L-2522 Luxembourg, 6, rue Guillaume Schneider.

R.C.S. Luxembourg B 105.294.

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EXTRAIT

Il résulte du procès-verbal de l'assemblée générale ordinaire tenue extraordinairement en date du 21 juillet 2011 que:

1. Le mandat de la société Réviconsult S.à r.l., société à responsabilité limitée, ayant son siège social au 12 rue Guillaume Schneider, L-2522 Luxembourg et enregistrée au Registre de Commerce et des Sociétés de Luxembourg sous le numéro B139013, a été prolongé de sorte qu'il arrive à échéance lors de l'assemblée générale ordinaire statuant sur les comptes clos au 31 décembre 2014.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Pour extrait conforme

Luxembourg, le 17 août 2011.

Référence de publication: 2011117698/16.

(110134971) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Lux Konzern S.à.r.l., Société à responsabilité limitée.

Siège social: L-2163 Luxembourg, 40, avenue Monterey.

R.C.S. Luxembourg B 80.993.

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Les statuts cordonnés de la société, ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Luxembourg, le 18 août 2011.

Référence de publication: 2011117699/10.

(110135476) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

NWL European Finance S.à r.l., Société à responsabilité limitée.

Siège social: L-1471 Luxembourg, 412F, route d'Esch.

R.C.S. Luxembourg B 162.541.

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Statuts coordonnés déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Luxembourg, le 10 août 2011.

Pour copie conforme

Pour la société

Maître Carlo WERSANDT

Notaire

Référence de publication: 2011117751/14.

(110135171) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

O' International S.A., Société Anonyme.

R.C.S. Luxembourg B 87.209.

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Il est porté à la connaissance de tous:

- Que le contrat de domiciliation signé le 20 avril 2009 entre la société domiciliée O' INTERNATIONAL S.A., avec comme siège social au 29 rue du Fort Elisabeth L- 1463 Luxembourg, inscrite au R.C.S. de Luxembourg: B 87209; est dénoncé par son domiciliataire la société COMPTEX Sàrl, 29 rue du Fort Elisabeth, L-1463 Luxembourg, avec effet immédiat.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Luxembourg, le 20 mai 2011.

Un mandataire

Référence de publication: 2011117752/14.

(110135509) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Org & It Consulting S.à r.l., Société à responsabilité limitée.

Siège social: L-8437 Steinfort, 52, rue de Koerich.

R.C.S. Luxembourg B 141.308.

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Les statuts coordonnés de la prédite société ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Référence de publication: 2011117753/9.

(110134896) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Soleado Holding S.A., Société Anonyme.

Siège social: L-1610 Luxembourg, 42-44, avenue de la Gare.

R.C.S. Luxembourg B 102.611.

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Je, soussigné

La société Luxglobal Management S.à r.l.

domicilié professionnellement au 42-44, avenue de la gare à L-1610 Luxembourg,

démissionne, par la présente, du mandat d'Administrateur de la société anonyme:

SOLEADO HOLDING S.A.

ayant son siège social au 42-44, avenue de la gare à L-1610 Luxembourg,

enregistrée au R.C.S Luxembourg sous le numéro B 102.611

Date effective: le 15 juillet 2011

Fait à Luxembourg, le 15 juillet 2011. Hendrik H.J. KEMMERLING / Claude ZIMMER.

Référence de publication: 2011117848/16.

(110134949) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Patron Reform C.E. Servicing II S.à r.l., Société à responsabilité limitée.

Capital social: EUR 12.500,00.

Siège social: L-2310 Luxembourg, 6, avenue Pasteur.

R.C.S. Luxembourg B 100.872.

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EXTRAIT

Il résulte d'un contrat de cession de parts sociales signé en date du 11 août 2011 que:

- Reform Capital Investment One Limited,

ayant son siège social au 17 The Esplanade, St Helier, JE2 3QA Jersey, Channel Islands, enregistrée au Companies Registry de Jersey sous le numéro 87398,

a cédé les 200 parts sociales qu'elle détenait dans la Société à:

- Reform Capital Limited,

ayant son siège social au 17 The Esplanade, St Helier, JE2 3QA Jersey, Channel Islands, enregistrée au Companies Registry de Jersey sous le numéro 84999.

En conséquence de quoi, à partir du 11 août 2011, les détenteurs des 500 parts sociales de la Société sont:

- Patron Capital, L.P. I, détenant 300 parts sociales
- Reform Capital Limited, détenant 200 parts sociales Pour extrait La Société

Pour extrait
La Société

Référence de publication: 2011117766/22.

(110135028) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Patron Reform C.E. Servicing S.à r.l., Société à responsabilité limitée.

Capital social: PLN 59.500,00.

Siège social: L-2310 Luxembourg, 6, avenue Pasteur.

R.C.S. Luxembourg B 100.714.

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EXTRAIT

Il résulte d'un contrat de cession de parts sociales signé en date du 11 août 2011 que:

- Reform Capital Investment One Limited,

ayant son siège social au 17 The Esplanade, St Helier, JE2 3QA Jersey, Channel Islands, enregistrée au Companies Registry de Jersey sous le numéro 87398,

a cédé les 200 parts sociales qu'elle détenait dans la Société à:

- Reform Capital Limited,

ayant son siège social au 17 The Esplanade, St Helier, JE2 3QA Jersey, Channel Islands, enregistrée au Companies Registry de Jersey sous le numéro 84999.

En conséquence de quoi, à partir du 11 août 2011, les détenteurs des 500 parts sociales de la Société sont:

- Patron Capital, L.P. I, détenant 300 parts sociales
- Reform Capital Limited, détenant 200 parts sociales

Pour extrait
La Société

Référence de publication: 2011117767/22.

(110135029) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Plentum Luxembourg S.à r.l., Société à responsabilité limitée.

Siège social: L-1130 Luxembourg, 37, rue d'Anvers.

R.C.S. Luxembourg B 148.693.

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Les comptes annuels au 31 décembre 2010 ont été déposés au registre de commerce et des sociétés de Luxembourg.

Pour mention aux fins de la publication au Mémorial, Recueil des Sociétés et Associations.

Référence de publication: 2011117772/9.

(110135244) Déposé au registre de commerce et des sociétés de Luxembourg, le 18 août 2011.

Editeur: Service Central de Législation, 43, boulevard F.-D. Roosevelt, L-2450 Luxembourg
Imprimeur: Association momentanée Imprimerie Centrale / Victor Buck