

Only shareholders on record at the close of business on April 17, 2001 are entitled to vote at the Annual General Meeting of shareholders and at any adjournments thereof.

Proxy forms are available free of charge at the registered office of the Company.

Shareholders are advised that the resolutions are not subject to specific quorum or majority requirements.

II (01432/801/25)

By Order of the Board of Directors.

PERUVIAN INVESTMENT COMPANY, Société d'Investissement à Capital Variable.

Registered office: L-1724 Luxembourg, 33, boulevard du Prince Henri.

R. C. Luxembourg B 43.274.

The ANNUAL GENERAL MEETING

of Shareholders of PERUVIAN INVESTMENT COMPANY (the «Company»), will be held on *April 19, 2001* at 11.00 a.m. (local time) at the registered office at 33, boulevard du Prince Henri, L-1724 Luxembourg for the following purposes:

Agenda:

1. To approve the annual report comprising the audited accounts of the Company for the fiscal year ended December 31, 2000 and to approve the Auditors' report thereon.
2. To discharge the Directors with respect to the performance of their duties during the fiscal year ended December 31, 2000.
3. To elect the following persons as Directors, each to hold office until the next Annual General Meeting of shareholders and until his or her successor is duly elected and qualified:
The Hon. James Ogilvy; André Elvinger; Roberto Seiler; Karen Clarke; Juan Pardo Escandon; Jose Picasso Salinas.
4. To appoint PricewaterhouseCoopers, S.à r.l. as independent auditors of the Company for the forthcoming fiscal year.
5. To transact such other business as may properly come before the meeting.

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